

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2020

Clark County, Nevada, Comptroller's Office
Anna Danchik, Comptroller

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>INTRODUCTORY SECTION:</u>	
Table of Contents	I - VIII
County Officials	IX
Organizational Chart	X
Letter of Transmittal	XI - XV
Certificate of Achievement for Excellence in Financial Reporting	XVI
<u>FINANCIAL SECTION:</u>	
Independent Auditor's Report	1
Management's Discussion and Analysis	4
<u>Basic Financial Statements:</u>	
Government-Wide Financial Statements	
Statement of Net Position	15
Statement of Activities	17
Fund Financial Statements:	
Governmental Funds - Balance Sheet	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	20
Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances	21
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Proprietary Funds - Statement of Net Position	23
Proprietary Funds - Statement of Revenues, Expenses and Changes in Net Position	27
Proprietary Funds - Statement of Cash Flows	29
Fiduciary Funds - Statement of Net Position	33
Fiduciary Funds - Statement of Changes in Net Position	34
Notes to Financial Statements	35
<u>Required Supplementary Information:</u>	
General Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	142
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis) Statement of Revenues, Expenditures and Changes in Fund Balance	143
Las Vegas Metropolitan Police Department	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	144
Other Post-Employment Benefits Required Supplementary Information	
Schedule of Contributions	145-148
Schedule of Changes in the Net OPEB Liability and Related Ratios	149-159
Pension Plan Required Supplementary Information	
Schedule of Proportionate Share of Net Pension Liability	160-164
Schedule of Defined Benefit Plan Contributions	165-169
Las Vegas Valley Water District Pension Trust - Defined Benefit Pension Plan Required Supplementary Information	
Schedule of Changes in Net Pension Liability	170
Schedule of Defined Benefit Plan Contributions	171
Schedule of Defined Benefit Plan Investment Returns	172
Notes to Required Supplementary Information	173-175

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules:</u>	
<u>Major Governmental Funds</u>	
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)	
Balance Sheet	176
Internally Reported Special Revenue Funds - Combining Balance Sheet	177
Internally Reported Special Revenue Funds	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	183
Schedule of Revenues and Transfers - Budget and Actual	189
Schedule of Expenditures and Transfers - Budget and Actual	190
<u>Nonmajor Governmental Funds</u>	
Nonmajor Governmental Funds - Combining Balance Sheet	195
Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures and Changes in Fund Balance	196
<u>Special Revenue Funds</u>	
Combining Balance Sheet	197
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	207
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
HUD and State Housing Grants	217
Road	217
County Grants	218
Cooperative Extension	218
LVMPD Forfeitures	218
Detention Services *	219
Forensic Services	219
Metro Grant	220
General Purpose	220
Subdivision Park Fees	220
Master Transportation Plan *	221
Special Ad Valorem Distribution	221
Law Library	221
Court Education Program *	222
Citizen Review Board Administration *	222
Justice Court Administrative Assessment	222
Specialty Courts	223
District Attorney Family Support	223
Federal Nuclear Waste Grant *	223
Wetlands Park	224
Boat Safety	224
District Attorney Check Restitution	224
Air Quality Management	225
Air Quality Transportation Tax	225

* Reported as Special Revenue funds internally for budgetary purposes only

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

Page

FINANCIAL SECTION (Continued):

Combining and Individual Fund Statements and Schedules (Continued):

Special Revenue Funds (Continued):

Schedules of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Continued):

Technology Fees *	226
Entitlements	226
Police Sales Tax Distribution	226
LVMPD Police Sales Tax	227
LVMPD Shared State Forfeitures	227
Fort Mohave Valley Development	227
Habitat Conservation	228
Child Welfare	228
Medical Assistance to Indigent Persons	228
Emergency 9-1-1 System	229
Tax Receiver	229
County Donations	229
Fire Prevention Bureau *	230
County Licensing Applications *	230
Satellite Detention Center *	230
Special Improvement District Administration *	231
Special Assessment Maintenance	231
Veterinary Service	231
Justice Court Bail	232
Southern Nevada Area Communications Council	232
Court Collection Fees	232
In-Transit *	233
District Court Special Filing Fees	233
Justice Court Special Filing Fees	233
Crime Sales Tax Distribution	234
LVMPD Crime Prevention Act Sales Tax	234
Human Services & Education Sales Tax	234
COVID-19 Response	235
Post-Employment Benefits Reserve*	235
Clark County Fire Service District *	235
Bunkerville Town *	236
Enterprise Town *	236
Indian Springs Town *	236
Laughlin Town	237
Moapa Town *	237
Moapa Valley Town *	237
Moapa Valley Fire District	238
Mt. Charleston Town *	238
Mt. Charleston Fire District	238
Paradise Town *	239
Searchlight Town *	239
Spring Valley Town *	239
Summerlin Town *	239
Sunrise Manor Town *	240
Whitney Town *	240
Winchester Town *	240

* Reported as Special Revenue funds internally for budgetary purposes only

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
 <u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Debt Service Funds:</u>	
Combining Balance Sheet	241
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	243
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
Bond Stabilization Stabilization	245
Medium-Term Financing	245
Long-Term County Bonds	246
Special Assessment Surplus and Deficiency	246
Special Assessments Bonds	247
 <u>Capital Project Funds:</u>	
Combining Balance Sheet	248
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	253
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
Recreation Capital Improvement	258
Master Transportation Plan Capital	258
Parks and Recreation Bond Improvements	259
Special Ad Valorem Capital Projects	259
Master Transportation Room Tax Improvements	260
LVMPD Capital Improvements	260
Fire Service Capital	260
Fort Mohave Valley Development Capital Improvements	261
County Capital Projects	261
Information Technology Capital Projects	262
Public Works Capital Improvements	262
Summerlin Capital Construction	262
Mountain's Edge Capital Construction	263
Southern Highlands Capital Construction	263
Special Assessment Capital Construction	263
SNPLMA Capital Construction	264
Public Works Regional Improvements	264
Laughlin Capital Acquisition	264
Moapa Town Capital Construction	265
Searchlight Capital Construction	265

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<u>Combining and Individual Fund Statements and Schedules (Continued):</u>	
<u>Nonmajor Enterprise Funds:</u>	
Combining Statement of Net Position	266
Combining Statement of Revenues, Expenses and Changes in Net Position	268
Combining Statement of Cash Flows	270
Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual:	
Building	272
Kyle Canyon Water District **	272
Public Parking	273
Recreation Activity	273
Shooting Complex	274
Constables	274
Schedules of Cash Flows - Budget and Actual	
Building	275
Kyle Canyon Water District**	275
Public Parking	276
Recreation Activity	276
Shooting Complex	277
Constables	277
<u>Internal Service Funds:</u>	
Combining Statement of Net Position	278
Combining Statement of Revenues, Expenses and Changes in Net Position	282
Combining Statement of Cash Flows	286
Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual:	
Self-Funded Group Insurance	290
Clark County Worker's Compensation	290
Employee Benefits	290
LVMPD Self-Funded Insurance	291
LVMPD Self-Funded Industrial Insurance	291
CCDC Self-Funded Insurance	291
CCDC Self-Funded Industrial Insurance	292
County Liability Insurance	292
County Liability Insurance Pool	292
Clark County Investment Pool	293
Regional Justice Center Maintenance and Operations	293
Automotive and Central Services	293
Construction Management	294
Enterprise Resource Planning	294

** Reported for budgetary purposes only - now reported as a discretely presented component unit (see note 1)

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
 <u>FINANCIAL SECTION (Continued):</u>	
<u>Combining Individual Fund Statements and Schedules (Continued):</u>	
<u>Internal Service Funds (Continued):</u>	
Schedule of Cash Flows - Budget and Actual	
Self-Funded Group Insurance	295
Clark County Worker's Compensation	295
Employee Benefits	295
LVMPD Self-Funded Insurance	296
LVMPD Self-Funded Industrial Insurance	296
CCDC Self-Funded Insurance	296
CCDC Self-Funded Industrial Insurance	297
County Liability Insurance	297
County Liability Insurance Pool	297
Clark County Investment Pool	298
Regional Justice Center Maintenance and Operations	298
Automotive and Central Services	298
Construction Management	299
Enterprise Resource Planning	299
 <u>Employee Benefit and Pension Trust Funds:</u>	
Combining Statement of Net Position	300
Combining Statement of Changes in Net Position	301
 <u>Agency Funds:</u>	
Combining Statement of Changes in Assets and Liabilities:	
State of Nevada	302
Boulder City	302
City of Henderson	302
City of Las Vegas	302
City of North Las Vegas	302
City of Mesquite	303
Las Vegas Artesian Basin	303
Coyote Spring Valley Groundwater Basin	303
Lower Moapa Groundwater Basin	303
Las Vegas Constable	303
Constables Agency	304
Coroner Impounds	304
Child Welfare Agency	304
Boulder City Library District Operating	304
Boulder City Library District Debt Service	304
Boulder City Library Capital Construction	305
Las Vegas-Clark County Library District Operating	305
Las Vegas-Clark County Library District Debt Service	305
Clark County School District Operating	305
Clark County School District Room Tax	305

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
 <u>FINANCIAL SECTION (Continued):</u>	
<u>Combining Individual Fund Statements and Schedules (Continued):</u>	
<u>Agency Funds (Continued):</u>	
Henderson Library District	306
State Indigent	306
Wildlife Advisory Board	306
Employee Savings Bonds	306
Juvenile Court Restitution	306
Civil Bureau	307
Legal Aid Society	307
Southern Nevada Regional Planning Coalition	307
Operation Home Front	307
County Payroll Benefits	307
LVMPD Payroll Benefits	308
OPEB Trust Investment Pool	308
LVMPD OPEB Trust Investment Pool	308
Public Land Management	308
Nevada State Grazing Board	308
Las Vegas Convention and Visitor's Authority	309
Clark County Stadium Authority	309
Miscellaneous	309
Total - All Agency Funds	309
 <u>Other Supplementary Schedules:</u>	
Schedule of Business License Fees	310
 <u>STATISTICAL SECTION (Unaudited):</u>	
Financial Trends Information:	
Net Position by Component	311
Changes in Net Position	313
Fund Balances, Governmental Funds	319
Changes in Fund Balances, Governmental Funds	321
Revenue Capacity:	
Tax Revenues by Source, Governmental Funds	325
Assessed Value and Estimated Actual Value of Taxable Property	326
Direct and Overlapping Property Tax Rates	327
Principal Property Taxpayers	329
Property Tax Levies and Collections	330
Debt Capacity:	
Ratio of Outstanding Debt by Type	331
Legal Debt Margin Information	333
Pledged Revenue Coverage	334
Demographic and Economic Information:	
Demographic and Economic Statistics	335

CLARK COUNTY, NEVADA

TABLE OF CONTENTS

	<u>Page</u>
<u>STATISTICAL SECTION (Unaudited)/(Continued):</u>	
Employment by Industry	336
Operating Information:	
Budgeted Full-Time Equivalent County Employees by Function/Program	337
Operating Indicators by Function/Program	338
Capital Asset Statistics by Function/Program	340
<u>COMMENTS OF INDEPENDENT AUDITORS:</u>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	341

CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Marilyn Kirkpatrick	Chair
Lawrence Weekly	Vice-Chair
Larry Brown	
James Gibson	
Justin Jones	
Michael Naft	
Tick Segerblom	

OTHER ELECTED OFFICIALS

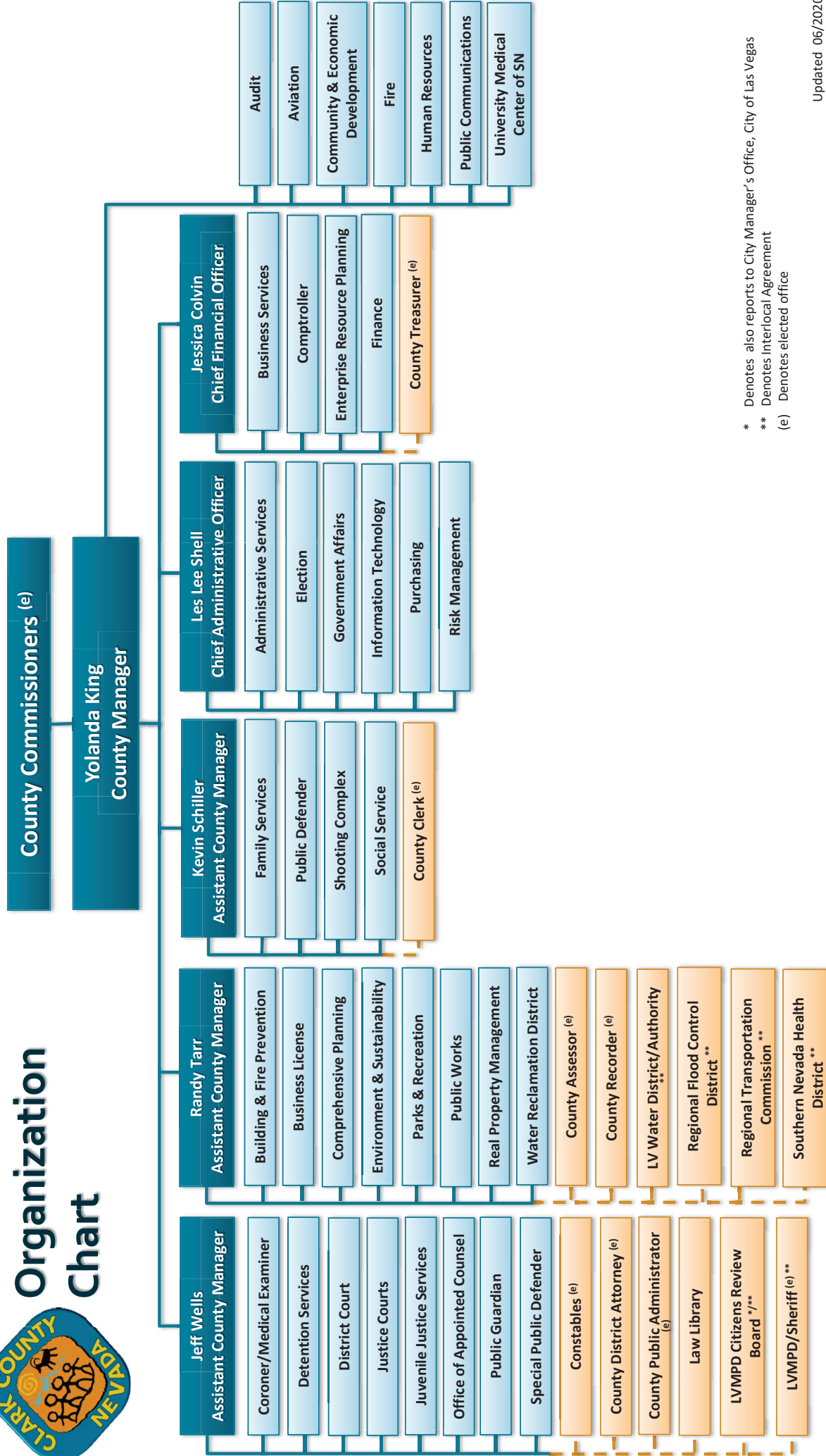
Steven B. Wolfson	District Attorney
Laura B. Fitzpatrick	Treasurer
Joseph Lombardo	Sheriff
Lynn Goya	Clerk
Briana Johnson	Assessor
Robert Telles	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Yolanda T. King	County Manager
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Organization Chart



* Denotes also reports to City Manager's Office, City of Las Vegas
 ** Denotes Interlocal Agreement
 (e) Denotes elected office

Office of the County Comptroller

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Anna Danchik, Comptroller

January 25, 2021

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the "County") for the fiscal year ended June 30, 2020, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County's financial activities. In developing and evaluating the County's accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County's financial statements have been audited by Crowe LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2020, are free of material misstatement. The independent audit involved obtaining audit evidence about the amounts and disclosures in the financial statements; evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit report prior to March 31, 2021.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The basic financial statements and related notes and the letter of transmittal are designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

BOARD OF COUNTY COMMISSIONERS

MARILYN KIRKPATRICK, Chair • JAMES B. GIBSON, Vice Chair
JUSTIN C. JONES • WILLIAM MCCURDY II • ROSS MILLER • MICHAEL NAFT • TICK SEGERBLOM
YOLANDA T. KING, County Manager

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chair who serves as the Commission's presiding officer. The Board in turn appoints a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Service, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity and Clark County management has operational responsibility for the University Medical Center ("UMC") and the Clark County Water Reclamation District ("Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson District Public Libraries, Boulder City Library District, Southern Nevada Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The governing body of the County also acts in an ex-officio capacity for the Las Vegas Valley Water District ("Water District"), Big Bend Water District, and Kyle Canyon Water District; however, because Clark County management does not have operational responsibility for these entities, they are reported separately within the County's financial statements.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC"), the Clark County Regional Flood Control District ("Flood Control District"), and the Clark County Stadium Authority ("CCSA"). The RTC, Flood Control District, and CCSA are reported separately within the County's financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, Flood Control District, and CCSA can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

ECONOMIC CONDITION AND OUTLOOK

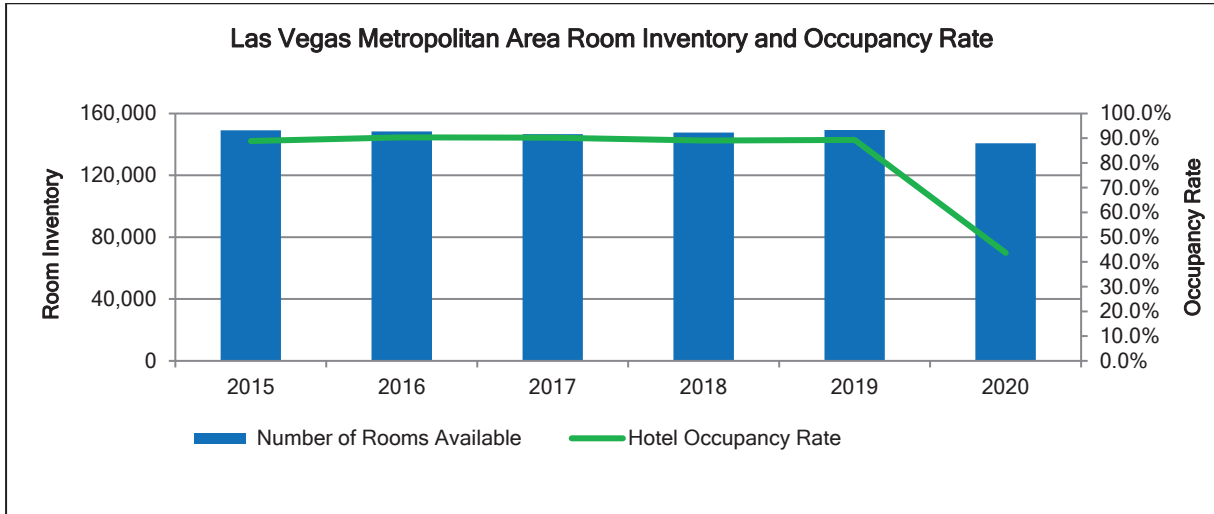
The County, with a population of just over 2.3 million as of June 30, 2020, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the Depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide diversification to the service concentration of the economy. These efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

The County is one of the top resort and convention destinations in the world. The County is home to the world-famous Las Vegas Strip, site of 17 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space and 145 meeting rooms to accommodate seating capacity from 20 to 2,500, all within a short distance of more than 100,000 guest rooms.

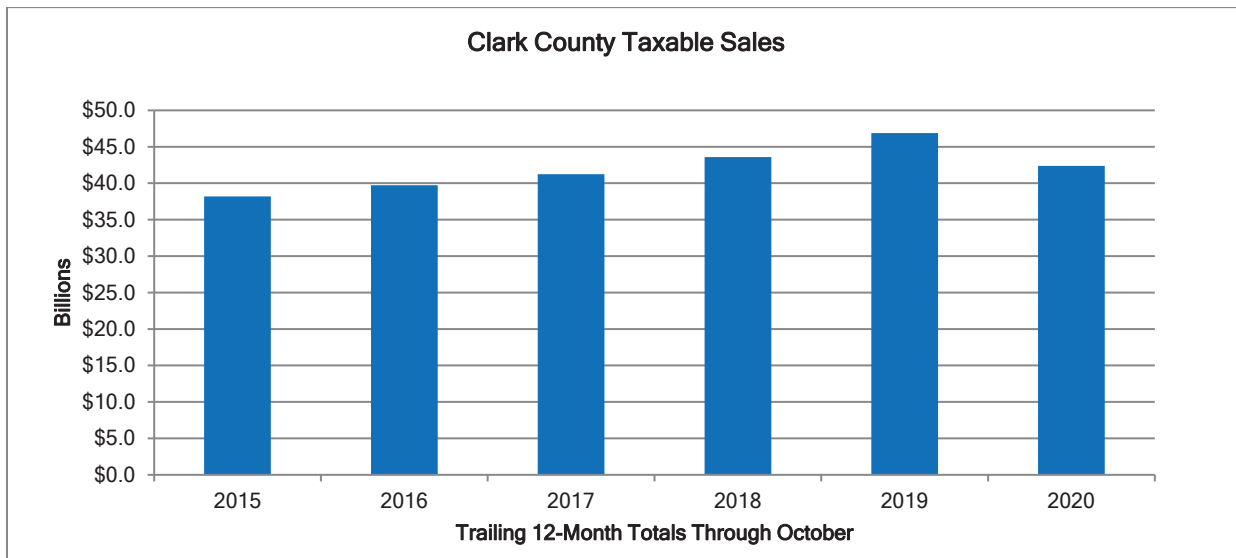
Tourism is the largest industry and economic driver in Southern Nevada. In March 2020, in response to the COVID-19 pandemic, Las Vegas resort properties closed and conventions in the Convention Center ceased. The resort properties began to reopen in June 2020, however, visitation to Southern Nevada has been well below prior levels. For the first ten months of calendar year 2020, visitor volume decreased 54.2% compared to the same period in 2019.

For the first ten months of calendar year 2020, the average hotel occupancy rate was 43.7 percent, down from 89.3 percent in 2019 and down from 89 percent in 2018. Average room rates decreased by 22.8 percent from October 2020 to October 2019.

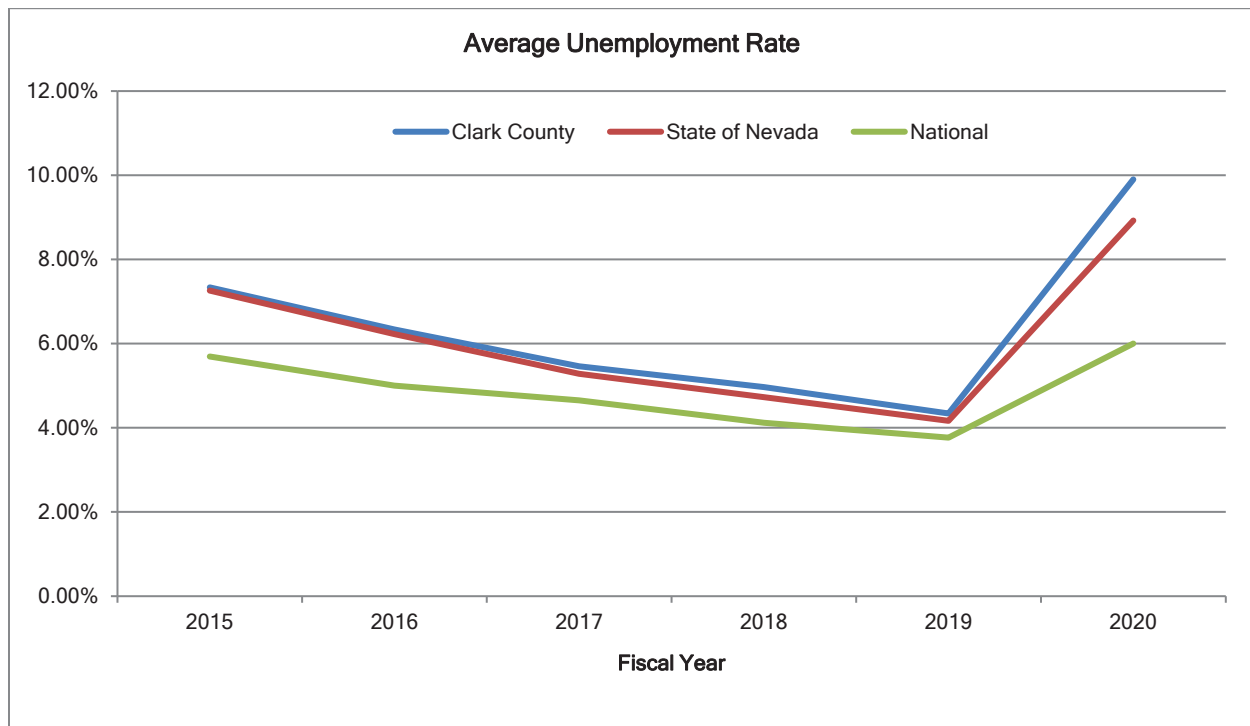


Las Vegas properties continue to invest in renovations as well as additional amenities to attract visitation to the area. Resorts World Las Vegas is an anticipated 3,000 room resort projected to be completed in 2021 and will be the first Strip megaresort to be built in Las Vegas in the last ten years. Currently underway is the construction of the MSG Sphere, an 17,500-seat performance venue near Venetian, is expected to open in 2023.

Prior to the COVID-19 pandemic, Clark County had been in an extended period of growth. After reporting record taxable sales in calendar year 2019, taxable retail sales for calendar year 2020 were down 13.3 percent through October 2020.



The local unemployment rate increased from an average of 4.3 percent in fiscal year 2019, to 9.9 percent in fiscal year 2020, due to layoffs and furloughs resulting from the COVID-19 pandemic.



Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of U.S. and global economies.

DEBT ADMINISTRATION

A formal Clark County Debt Management Policy (the “Policy”) has been adopted annually by the Board. The purpose of the Policy is to manage the issuance of the County’s debt obligations and to maintain the County’s ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, and the Board is ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody’s Investors Service and Standard & Poor’s, the two principal rating agencies for municipal debt, have given the County highly favorable general obligation bond ratings of “Aa1” and “AA+,” respectively. The County’s conservative financial management practices and tax base have contributed to these ratings.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the “GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only.

Clark County, Nevada has received a Certificate of Achievement for the last 38 consecutive years (fiscal years ended 1981-2019). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting the document to the GFOA for consideration.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Crowe LLP. We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,



JESSICA L. COLVIN
Chief Financial Officer



ANNA DANCHIK
Comptroller



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Clark
Nevada**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
and the County Manager
Clark County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clark County, Nevada (County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the following:

- The financial statements of the University Medical Center of Southern Nevada and the Clark County Water Reclamation District, which are both major funds and which, when combined, represent 36 percent of the assets, 49 percent of the net position and 56 percent of the revenues of the business-type activities.
- The financial statements of the Las Vegas Valley Water District, the Big Bend Water District and the Clark County Stadium Authority, which are discretely presented component units and which, when combined, represent 82 percent of the assets, 114 percent of the net position and 52 percent of the revenues of the discretely presented component units.
- The financial statements of the Las Vegas Valley Water District Pension and Other Employee Benefit Plans, which is a fiduciary fund of the County and represents 14 percent of the assets, 19 percent of the net position, and 4 percent of the combined additions and revenues of the aggregate remaining fund information.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the above-mentioned funds and entities, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules of OPEB and pension contributions, schedule of changes in OPEB and pension liabilities and related ratios, and schedule of investment returns as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2020 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund statements and schedules, schedule of business license fees and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2020 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2020, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our

opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2020 are fairly stated, in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2020.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the County as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated December 23, 2019, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. The combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2019 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 financial statements. The combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2019, have been subjected to the auditing procedures applied in the audit of the 2019 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2019, are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2019.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 25, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.


Crowe LLP

Costa Mesa, California
January 25, 2021

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2020

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights - Primary Government

- The independent auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$9,539,560,459. Net position of governmental activities totaled \$6,389,843,414 and those of business-type activities totaled \$3,149,717,045.
- The County's total net position increased by \$ 375,693,990. Net position from governmental activities increased by \$246,542,744 and net position from business-type activities increased by \$129,151,246. Net position from governmental activities increased mainly because of increased general revenues. Net position from business-type activities increased largely due to Clark County Water Reclamation and Department of Aviation surpluses.
- Unrestricted net position was (\$682,996,945), with (\$662,029,953) resulting from governmental activities and (\$20,996,992) from business-type activities. Unrestricted net position from governmental activities increased by \$103,447,787 from the prior year, and unrestricted net position from business-type activities decreased by \$85,964,553 from the prior year.
- Net capital assets were \$13,153,915,312 of which \$6,815,115,971 was from governmental activities and \$6,338,799,341 was from business-type activities. Major additions for governmental activities during the year included \$175 million toward beltways, roadways, and streets and \$52 million toward flood control projects. Major additions for business-type activities during the year included \$34 million in Department of Aviation capital expenditures, the eighth largest airport in the United States, \$14 million in UMC capital expenditures, and \$74 million in sewer system and related equipment additions. Depreciation expense attributable to assets of governmental activities amounted to \$314,444,439 for the year, and \$312,664,677 for business-type activities.
- Bonds and loans payable totaled \$6,004,980,442. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds:

- \$ 185,815,000 in bonds for Detention Center refunding
- \$ 13,405,000 in bonds for Regional Justice Center refunding
- \$ 76,360,000 in bonds for transportation refunding bonds
- \$ 80,000,000 in bonds for Family Services

- On July 31, 2019, the County issued \$185,815,000 in General Obligation (Limited Tax) Detention Center Bonds (Additionally secured by Pledged Revenues) Series 2019. The bond proceeds totaled \$216,061,235. The proceeds of the bonds were used to (i) refinance the Series 2018B subordinate revenue notes that were issued on December 19, 2018 to finance the cost to acquire a detention center facility; and (ii) pay the costs of issuing the 2019 Bonds. The long-term bonds will be repaid by consolidated tax revenues. Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate ranging from 3.0% to 5.0%. Principal payments will be paid annually beginning June 1, 2020. The bonds mature on June 1, 2039.
- On July 31, 2019, the County issued \$13,405,000 in General Obligation (Limited Tax) Regional Justice Center Bonds (Additionally secured by Administrative Assessment Pledged Revenues) Series 2019B. The bond proceeds totaled \$15,619,355. The proceeds of the bonds were used to (i) refinance the Series 2018A subordinate revenue notes that were issued on November 1, 2018 to purchase the City of Las Vegas's leasehold space in the Regional Justice Center to accommodate additional County courtroom facilities and related support offices as well as necessary tenant improvements; and (ii) pay the costs of issuing the 2019B Bonds. The long-term bonds will be repaid by administrative assessment revenues. Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate ranging from 3.0% to 5.0%. Principal payments will be paid annually beginning June 1, 2020. The bonds mature on June 1, 2039.
- On September 11, 2019, the County issued \$76,360,000 in General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues) Series 2019A. The bond proceeds totaled \$93,405,699. The proceeds of the bonds were used to (i) refund a portion of the County's General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues), Series 2009A; and (ii) pay the costs of issuing the 2019A bonds. The proceeds of the Series 2009A bonds were originally used to finance transportation improvement projects. The long-term bonds will be repaid by a 1% supplemental governmental services tax, a development privilege tax, and a 1% non-resort corridor room tax imposed on the gross receipts from the rental of transient lodging (hotel/motel rooms) in the unincorporated area of the County outside of the boundaries of the Las Vegas Strip Resort Corridor, the Laughlin Resort Corridor, and any other transportation districts created by the County or a city; collectively, the "Beltway Pledged Revenues". Interest

payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate of 5.0%. Principal payments will be paid annually beginning December 1, 2020. The bonds mature on December 1, 2029. The net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount together with the yield from US Government obligations purchased by the trust was deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in the defeasance of the 2009A bonds, and the related liability has been removed from the financial statements of the County. The refunding resulted in a gain of \$100,984 which represents the difference between the defeased bonds and the amount placed in escrow. The refunding also resulted in future cash flow savings of \$19,068,542 and economic gain (difference between the present value of the debt service payments on the old and new debt) of \$17,841,980.

- On November 1, 2019, the County issued \$80,000,000 in General Obligation (Limited Tax) Family Services Bonds (Additionally Secured by Pledged Revenues) Series 2019. The bond proceeds totaled \$93,644,692. The proceeds of the bonds were used to (i) refund the County's Subordinate Revenue Notes, Series 2018C issued on December 19, 2018; (ii) finance and refinance the acquisition and/or renovation of public facilities including but not limited to buildings for use by the Department of Family Services; and (iii) pay the costs of issuing the 2019 Bonds. The long-term bonds will be repaid by consolidated tax pledged revenues. Interest payments are paid semiannually on December 1 and June 1 beginning June 1, 2020 with an interest rate ranging from 3.0% to 5.0%. Principal payments will be paid annually beginning June 1, 2021. The bonds mature on June 1, 2040.

Business-type activities:

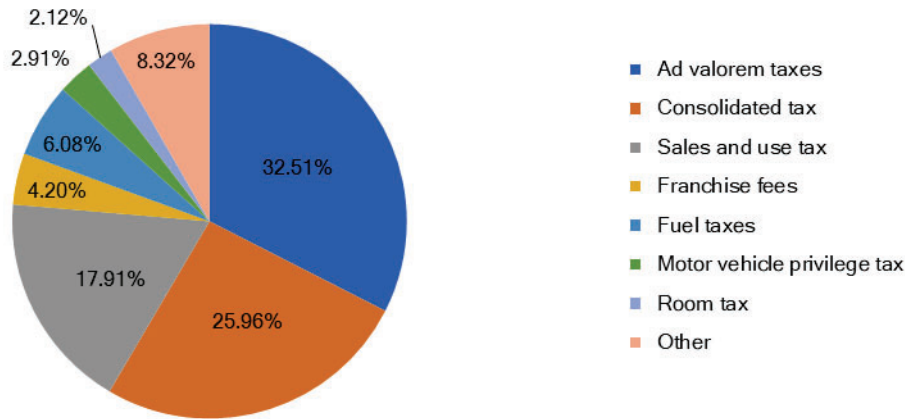
Revenue bonds

\$1,084,040,000 in bonds for the Department of Aviation

- On July 1, 2019, the Clark County Department of Aviation issued \$107,530,000 in Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2019A (Non-AMT). The bond proceeds totaled \$126,427,033. The proceeds of the bonds were used to refund all the outstanding Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2009C. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2023. The bonds mature on July 1, 2026. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a gain of \$3,210,031. The refunding transaction for the Series 2009 C Bonds resulted in an economic gain of \$26,281,202 and reduction of the aggregate debt service payments associated with those bonds of \$75,151,000.
- On July 1, 2019, the Clark County Department of Aviation issued \$240,800,000 in Clark County, Nevada, Airport System Revenue Bonds, Senior Series 2019B (Non-AMT). The bond proceeds totaled \$301,168,815. The proceeds of the bonds were used to: (i) refund all the outstanding Clark County, Nevada Airport System Revenue Bonds, Senior Series 2009B (Taxable Direct Payment Build America Bonds); and (ii) pay certain costs of issuance. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2027 through July 1, 2035 and July 1, 2037 through July 1, 2042. The bonds mature on July 1, 2042. The refunding transaction for the Series 2009B Bonds resulted in an economic gain of \$88,193,388 and a \$138,803,586 reduction of the aggregate debt service payments associated with those bonds.
- On November 27, 2019, the Clark County Department of Aviation issued \$70,510,000 in Clark County, Nevada, Airport System Revenue Bonds, Senior Series 2019C (Non-AMT). The bond proceeds totaled \$72,957,577. The proceeds of the bonds were used to: (i) refund all the outstanding Clark County, Nevada Airport System Revenue Bonds, Senior Series 2010D; and (ii) pay certain costs of issuance. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning July 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2020. The bonds mature on July 1, 2021. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a gain of \$1,665,105. The refunding transaction for the Series 2010 D Bonds resulted in an economic gain of \$6,395,248 and \$9,134,096 reduction of the aggregate debt service payments associated with those bonds.
- On November 27, 2019, the Clark County Department of Aviation issued \$296,155,000 in Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2019D (Non-AMT). The bond proceeds totaled \$348,379,478. The proceeds of the bonds were used to: (i) refund all the outstanding Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2010B; and (ii) pay certain costs of issuance. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning July 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2021 through July 1, 2026 and July 1, 2030 through July 1, 2032. The bonds mature on July 1, 2032. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a gain of \$3,133,518. The refunding transaction for the Series 2010B resulted in an economic gain of \$203,482,219 and reduction of the aggregate debt service payments associated with those bonds of \$321,179,034.
- On November 27, 2019, the Clark County Department of Aviation issued \$369,045,000 in Clark County, Las Vegas-McCarran International Airport Passenger Facility Charge Refunding Revenue Bonds, Series 2019E (Non-AMT). The bond proceeds totaled \$434,278,107. The proceeds of the bonds were used to: (i) refund all the outstanding Clark County, Nevada, Las Vegas McCarran International Airport Passenger Facility Charge Revenue Bonds 2010 Series A; (ii) fund a new debt service reserve fund; and (iii) pay certain costs of issuance. The bonds will be repaid by passenger facility charge revenues. Interest payments are paid semiannually on January 1 and July 1 beginning July 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2020. The bonds mature on July 1, 2033. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a loss of \$3,507,621. The refunding transaction for the Series 2010 A Bonds resulted in an economic gain of \$204,385,530 and reduction of the aggregate debt service payments associated with those bonds of \$337,227,222.

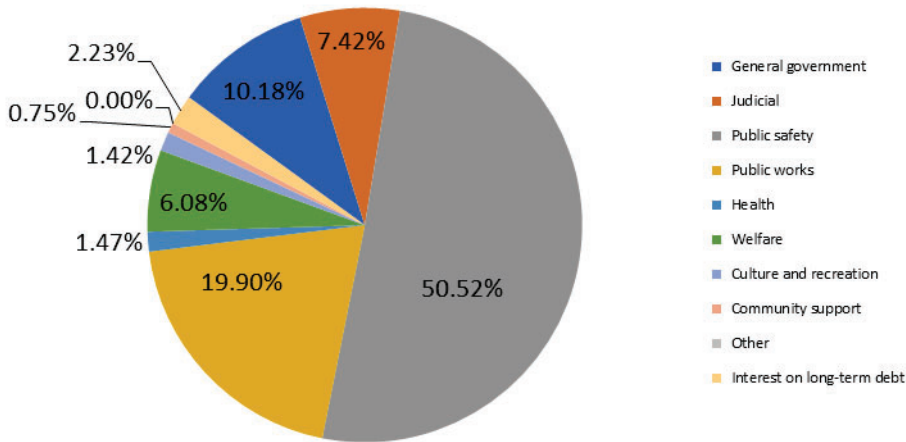
- The County's primary general revenue sources for governmental activities were ad valorem taxes in the amount of \$751,275,998, consolidated taxes in the amount of \$600,014,486, and sales and use taxes of \$414,053,941. These three revenue sources comprised 33%, 26%, and 18%, respectively, or 77% of total governmental activities general revenues.

General Revenues - Governmental Activities:



- The County's total expenses were \$4,770,424,499. Governmental activities comprised \$3,191,408,917 of total expenses, the largest functional expenses being public safety in the amount of \$1,612,621,610 and public works in the amount of \$635,367,803. Business-type activities accounted for \$1,579,015,582 of total expenses, the largest components being for hospital expense in the amount of \$728,567,205 and airport in the amount of \$599,024,283.

Expenses - Governmental Activities:



- General government expenses totaled \$324,858,988 or 4% more than the prior year.
- Public safety expenses totaled \$1,612,621,610 or 8% more than the prior year.
- Public works expenses totaled \$635,367,803 or 1% less than the prior year.
- Health expenses totaled \$46,942,167 or 12% less than the prior year due to a decrease in Intergovernmental Transfers (IGT) payments.
- Welfare expenses totaled \$194,098,415 or 9% more than the prior year.
- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$298,389,910 or 16% of total General Fund expenditures and transfers out.

COVID-19

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The spread of COVID-19 is having significant negative impacts throughout the world, including within the State and the County. The County's economy is heavily dependent on tourism and gaming and the impacts of the spread of COVID-19 and federal, State and local actions related thereto and its adverse effect on the level of economic activity within the County could continue to impact the County's financial operations. The pandemic has taken its toll on the County, together with its municipalities and unincorporated towns. In order to limit the spread of COVID-19, the Governor of the State of Nevada ordered a statewide closure of all schools and non-essential businesses beginning March 18, 2020. Since then, a number of directives have been issued by the Governor, allowing for a measured reopening approach. As a result of these mitigation measures, the southern Nevada economy has been strained.

Consolidated tax revenue was directly responsible for over 42% of the County's General Fund revenues in fiscal year 2019 and such revenues have been significantly impacted by the pandemic and ensuing mitigation measures. While consolidated tax revenues earned during the first 8.5 months of fiscal year 2020 mirrored the revenue trends of fiscal year 2019, the March 18, 2020 statewide closure of all non-essential businesses curtailed fiscal year 2020 projections compared to the original estimates reported prior to the pandemic. Fiscal year 2020 general fund consolidated tax revenues declined by 3.8% compared to fiscal year 2019.

The operations and business results of the Department of Aviation were significantly impacted in the 4th quarter of fiscal year 2020. Through the first eight months of the fiscal year 2020, enplaned passenger counts at the Airport increased by 4.9% compared to the first eight months of fiscal year 2019. Enplaned passenger counts at the Airport decreased by 78.7% from March through June when comparing fiscal year 2019 to fiscal year 2020.

UMC's fiscal year 2020 patient volume was adversely impacted due to admission avoidance and the voluntary temporary suspension of elective surgeries. Further, COVID-19 impacted UMC's operations by causing staffing and supply shortages in fiscal year 2020. As a result of the supply chain interruptions and increased demand for certain supplies caused by COVID-19, UMC incurred excessive costs in fiscal year 2020 in sourcing supplies and pharmaceuticals to effectively treat patients for COVID-19 and other diagnoses.

In April 2020, the County was awarded \$295 million in Coronavirus Relief Funds ("CRF") under the CARES Act. These funds are being used to respond to the community health and economic impacts of the pandemic. Additionally, the Department of Aviation was awarded \$195 million in funding under the CARES Act.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable or whose governing bodies are substantially the same as the County. The activities of the discretely presented component units include regional transportation, flood control planning, stadium authority, and water districts. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- The government-wide financial statements include not only the governmental and business-type activities of the County itself (known as the primary government), but also those of the legally separate entities for whom the County is financial accountable and whose governing bodies are substantially the same as the County: University Medical Center (UMC) and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete

financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.
- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial schedules and accompanying supplementary information.

Proprietary Funds

- The County maintains two distinct types of proprietary funds.
 - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, sewer, and other activities.
 - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
 - * Construction management
 - * Fleet maintenance
 - * Investment pool operations
 - * Employee benefits
 - * Central printing and mailing
 - * Information systems development
 - * Self-insurance activities, including:
 - + Liability insurance
 - + Workers' compensation
 - + Group insurance
- Proprietary funds provide the same type of information as the government-wide business-type activities financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, and Clark County Water Reclamation District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the other non-major enterprise funds and the internal service funds are combined into separate single aggregated presentations in the proprietary fund financial statements. Individual fund data for the other non-major enterprise funds and internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of two (2) employee benefit funds, one (1) pension (and other employee benefit) fund, one (1) investment trust fund, and 38 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension (and other employee benefit) fund is the Las Vegas Valley Water District Pension and Other Employee Benefits Plans. The investment trust fund is to account for the net position of the County's external investment pool. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:
 - General Fund
 - Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

Government-Wide Financial Analysis

- Net position of the County as of June 30, 2020, and June 30, 2019, are summarized and analyzed below:

Clark County, Nevada Net Position - Primary Government

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets						
Current and other assets	\$ 5,355,170,490	\$ 4,973,974,751	\$ 2,314,912,241	\$ 2,371,075,817	\$ 7,670,082,731	\$ 7,345,050,568
Net capital assets	<u>6,818,115,971</u>	<u>6,575,162,099</u>	<u>6,338,799,341</u>	<u>6,449,339,403</u>	<u>13,153,915,312</u>	<u>13,024,501,502</u>
Total assets	<u>12,170,286,461</u>	<u>11,549,136,850</u>	<u>8,653,711,582</u>	<u>8,820,415,220</u>	<u>20,823,998,043</u>	<u>20,369,552,070</u>
Deferred outflows	<u>543,909,675</u>	<u>531,199,885</u>	<u>262,350,265</u>	<u>250,430,775</u>	<u>806,259,940</u>	<u>781,630,660</u>
Liabilities						
Long-term liabilities	4,851,475,805	4,803,282,471	4,971,705,808	5,231,199,561	9,823,181,613	10,034,482,032
Other liabilities	<u>950,589,578</u>	<u>629,283,336</u>	<u>489,464,013</u>	<u>513,079,033</u>	<u>1,440,053,591</u>	<u>1,142,362,369</u>
Total liabilities	<u>5,802,065,383</u>	<u>5,432,565,807</u>	<u>5,461,169,821</u>	<u>5,744,278,594</u>	<u>11,263,235,204</u>	<u>11,176,844,401</u>
Deferred Inflows	<u>522,287,339</u>	<u>504,470,258</u>	<u>305,174,981</u>	<u>306,001,602</u>	<u>827,462,320</u>	<u>810,471,860</u>
Net Position						
Net investment in capital assets	6,049,764,208	5,923,695,036	2,719,992,161	2,393,978,275	8,769,756,369	8,317,673,311
Restricted	1,002,109,159	985,083,374	450,691,876	561,589,963	1,452,801,035	1,546,673,337
Unrestricted	<u>(662,029,953)</u>	<u>(765,477,740)</u>	<u>(20,966,992)</u>	<u>64,997,561</u>	<u>(682,996,945)</u>	<u>(700,480,179)</u>
Total net position	<u>\$ 6,389,843,414</u>	<u>\$ 6,143,300,670</u>	<u>\$ 3,149,717,045</u>	<u>\$ 3,020,565,799</u>	<u>\$ 9,539,560,459</u>	<u>\$ 9,163,866,469</u>

- As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$9,539,560,459 as of June 30, 2020 and by \$9,163,866,469 as of June 30, 2019, a net increase of \$375,807,661 or 4%.
- 92% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.); less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- 15% of the County's net position is restricted due to resources that are subject to external restrictions on how they may be used. Of restricted net position, 34% is for construction of capital assets, 30% is for repayment of long-term debt, 14% is for public safety, 5% is

restricted for Airport Passenger Facility Charges, and the remaining balance is restricted for the County's special revenue funds or other purposes.

- The remaining portion of the County's net position is unrestricted, but is negative at (\$682,996,945) primarily due to the recognition of the long-term net pension liability and net OPEB liability.

Clark County, Nevada Changes in Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program revenues						
Charges for services	\$ 492,051,405	\$ 495,392,555	\$ 1,447,337,059	\$ 1,591,342,146	\$ 1,939,388,464	\$ 2,086,734,701
Operating grants and contributions	463,259,495	473,607,601	32,405,323	-	495,664,818	473,607,601
Capital grants and contributions	229,313,634	236,358,257	95,431,320	94,823,853	324,744,954	331,182,110
General revenues						
Ad valorem taxes	751,275,998	695,809,644	-	-	751,275,998	695,809,644
Consolidated tax	600,014,486	624,903,839	-	-	600,014,486	624,903,839
Sales and use tax	414,053,941	408,081,158	20,167,397	20,802,775	434,221,338	428,883,933
Franchise fees	97,006,140	93,984,470	-	-	97,006,140	93,984,470
Fuel taxes	140,497,011	151,602,373	-	-	140,497,011	151,602,373
Motor vehicle privilege tax	67,287,308	71,998,248	-	-	67,287,308	71,998,248
Room tax	48,887,028	60,514,206	-	-	48,887,028	60,514,206
Other	54,171,706	44,455,839	-	-	54,171,706	44,455,839
Gain on sale or disposition of assets	2,575,038	2,281,963	290,366	938,924	2,865,404	3,220,887
Interest income (loss)	135,472,890	114,384,186	54,734,615	31,940,715	190,207,505	146,324,901
Total revenues	3,495,866,080	3,473,374,339	1,650,366,080	1,739,848,413	5,146,232,160	5,213,222,752
Expenses						
General government	324,858,988	313,247,407	-	-	324,858,988	313,247,407
Judicial	236,888,828	235,638,429	-	-	236,888,828	235,638,429
Public safety	1,612,621,610	1,490,035,814	-	-	1,612,621,610	1,490,035,814
Public works	635,367,803	642,811,504	-	-	635,367,803	642,811,504
Health	46,942,167	53,205,523	-	-	46,942,167	53,205,523
Welfare	194,098,415	176,755,937	-	-	194,098,415	176,755,937
Culture and recreation	45,415,654	47,982,241	-	-	45,415,654	47,982,241
Community support	24,065,460	25,617,221	-	-	24,065,460	25,617,221
Interest on long-term debt	71,149,992	71,292,221	-	-	71,149,992	71,292,221
Hospital	-	-	728,680,876	703,700,839	728,680,876	703,700,839
Airport	-	-	599,024,283	633,222,749	599,024,283	633,222,749
Sewer	-	-	195,750,904	195,142,856	195,750,904	195,142,856
Other	-	-	55,673,190	53,349,817	55,673,190	53,349,817
Total expenses	3,191,408,917	3,056,586,297	1,579,129,253	1,585,416,261	4,770,538,170	4,642,002,558
Increase (decrease) in net position before transfers	304,457,163	416,788,042	71,236,827	154,432,152	375,693,990	571,220,194
Transfers	(57,914,419)	(45,620,069)	57,914,419	45,620,069	-	-
Increase (decrease) in net position	246,542,744	371,167,973	129,151,246	200,052,221	375,693,990	571,220,194
Net position - beginning,	6,143,300,670	5,772,132,697	3,020,565,799	2,820,513,578	9,163,866,469	8,592,646,275
Net position - ending	\$ 6,389,843,414	\$ 6,143,300,670	\$ 3,149,717,045	\$ 3,020,565,799	\$ 9,539,560,459	\$ 9,163,866,469

- Program revenues included charges for services (fines and forfeitures, certain licenses and permits, special assessments), and both operating and capital grants and contributions. Program revenues from governmental activities decreased by \$20,733,879, or 2%, due to a decrease in capital grants and contributions for road, flood and other infrastructure projects and decreases in operating grants and contributions for general government, public safety, and community support. Program revenues from business-type activities decreased by \$110,992,297, or 7%, primarily due to decreases in hospital revenue driven by a decline in patient days and visits, and decreases to airport charges for services related to declines in passenger traffic during the 4th quarter of fiscal year 2020 due to the COVID-19 pandemic.
- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$55,466,354 or 8%. This increase reflects the recovery of assessed values during the fiscal year. Consolidated tax decreased by \$24,889,353, or 4% due the economic impacts of COVID-19, and sales and use tax increased in governmental activities by \$5,972,783, or 1%. Fuel tax revenue decreased by \$11,105,362 or 7% and room taxes decreased by

\$11,627,178 or 19% primarily due to the COVID-19 pandemic. Interest income increased by \$21,088,704 primarily due to an increase in unrealized gain on investments.

- County governmental activity expenses increased by 4% in fiscal year 2020. Significant changes from the prior year are as follows:
 - General government expenses increased by \$11,611,581 or 4% primarily due to increases in other post-employment benefits and pension expenses.
 - Public Safety expenses increased by \$122,585,796 or 8% primarily due to increases in salaries and benefits for cost of living adjustments and merit increases, the hiring of additional corrections officers and staff, increases in other post-employment benefits and pension expenses, increases to specialized foster care rates, and increases in costs to respond to the COVID-19 pandemic.
 - Health expenses decreased by \$6,263,356, or 12%, primarily due to a decrease in IGT payments.
 - Welfare expenses increased by \$17,342,478, or 10%, primarily due to increases in costs for emergency housing programs and costs to respond to the COVID-19.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$2,907,206,714, an increase of \$107,247,240, or 4%. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund.
- Nonspendable fund balance is 399,208 and consists of \$388,143 of prepaid items for Las Vegas Metropolitan Police Department, and \$11,065 of prepaid items for the Forensic Fund.
- Restricted fund balance is \$1,376,859,420 or 47% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$791,186,055 for capital projects, \$207,585,258 for public safety activities and \$138,678,731 for debt service.
- Committed and assigned fund balances combined represent 42% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances are primarily a result of direction from the BCC to commit funds for the payment of expenditures for specific programs or projects.
- Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the County.
- The General Fund is the main operating fund of the County. Restricted fund balance of \$102,683,578 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$512,593,537 at June 30, 2020. Unrestricted fund balance was 27% of expenditures and other financing uses and includes amounts committed and assigned of \$4,212,876 and \$209,990,751 respectively. Unassigned fund balance is \$298,389,910, or 16% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
 - Revenues and transfers-in increased by \$20,792,973, or 1%.

General fund revenues increased by \$1,732,000, or .15%. Ad valorem tax revenues increased by \$22,585,578, or 7%, due to increases in new construction and property assessed values. Intergovernmental revenue, the largest component of which is the consolidated tax, decreased by \$15,848,318, or 4%, due to the COVID-19 pandemic.

Transfers-in increased by \$19,060,973, or 6%, primarily due to increases in transfers from the various town funds for town services.
 - Expenditures and transfers out decreased by \$29,434,211, or 2%.

General fund expenditures increased by \$8,695,821 or 1% primarily due to increases in Public Safety expenditures. Transfers out decreased by \$38,130,032, or 6%.

o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and it typically budgets for a lower fund balance than other governmental units. However, it ended the year with a total unrestricted fund balance of \$28,815,956. Total revenues and transfers in were \$638,418,110, which was an increase of \$24,595,396, or 4%, over the prior year. Expenditures and transfers out, which consist primarily of personnel costs, increased \$7,993,424, or 1%, largely due to cost of living adjustments (COLA), merit increases, and increases in retirement contribution rates.
- The non-major governmental funds reported a fund balance of \$2,262,725,500 of which \$1,274,175,842 or 56% was restricted. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Total net position for these funds increased \$126,124,113 or 4% from the prior year. Unrestricted net position of the enterprise funds totaled (\$19,736,844), a decrease of \$88,991,686 primarily due to the decrease of UMC's net position.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditures and other financing uses was \$1,551,102,614, increased through augmentation by \$53,864,705 from the original budget. Actual expenditures and other financing uses were \$1,415,586,825, or 9% less than the final budget, primarily due to staff vacancy savings.
- Revenues and other transfers from other financing sources of the general fund exceeded the final budget by \$13,128,769, or .90%.

Capital Assets and Debt Administration.

Primary Government

• Capital Assets

- o The County's investment in capital assets, net of accumulated depreciation at June 30, 2020, was \$13,153,915,312, an increase of \$129,413,810, or 1%. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 175 million	Airport improvements and additions	\$ 34 million
Flood control projects	\$ 52 million	Sewer system additions	\$ 74 million
		Hospital capital additions	\$ 14 million

Clark County, Nevada Capital Assets - Primary Government
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Land and improvements	\$ 1,604,497,658	\$ 1,563,802,495	\$ 2,688,699,582	\$ 2,708,954,524	\$ 4,293,197,240	\$ 4,272,757,019
Buildings	1,261,918,706	1,290,314,922	3,044,708,294	3,177,296,264	4,306,627,000	4,467,611,186
Machinery and equipment	111,801,948	110,133,684	391,676,016	429,242,846	503,477,964	539,376,530
Infrastructure	3,319,033,975	3,278,602,602	-	-	3,319,033,975	3,278,602,602
Construction in progress	517,863,684	332,308,396	213,715,449	133,845,769	731,579,133	466,154,165
Total	\$ 6,815,115,971	\$ 6,575,162,099	\$ 6,338,799,341	\$ 6,449,339,403	\$ 13,153,915,312	\$ 13,024,501,502

- o For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2020, the County had total outstanding bonds, loans, and capital leases of \$6,007,365,990, a decrease of \$420,649,755, or 7%, from the prior year. Of this amount, \$1,936,061,698 comprised general obligation debt backed by the full faith and credit of the County, \$559,145,857 of general obligation bonds additionally secured by specified revenue sources, \$3,385,456,605 of revenue bonds secured by pledges of various revenue sources, \$118,906,282 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment, \$5,400,000 in notes payable, and \$2,385,548 in capital leases.

Clark County, Nevada Outstanding Debt - Primary Government

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
General obligation bonds	\$ 1,936,061,698	\$ 1,733,756,093	\$ -	\$ -	\$ 1,936,061,698	\$ 1,733,756,093
Revenue backed general obligation bonds	-	-	559,145,857	583,373,695	559,145,857	583,373,695
Revenue bonds	10,000	10,000	3,385,456,605	3,737,904,788	3,385,466,605	3,737,914,788
Special assessment bonds	118,906,282	134,195,213	-	-	118,906,282	134,195,213
Notes payable	5,400,000	235,913,750	-	-	5,400,000	235,913,750
Capital leases	2,385,548	2,862,206	-	-	2,385,548	2,862,206
Total	\$ 2,062,763,528	\$ 2,106,737,262	\$ 3,944,602,462	\$ 4,321,278,483	\$ 6,007,365,990	\$ 6,428,015,745

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- UMC's operating loss was \$10,975,129 in fiscal year 2019 compared to an operating loss of \$129,008,039 in fiscal year 2020. The increase in operating loss is due primarily to decreases in hospital revenue driven by declines in patient days and visits, as well as increased operating expenses.
- The Department of Aviation's operating income was \$94,997,283 in fiscal year 2019 compared to operating income of \$20,943,832 in fiscal year 2020. The decrease in operating income is due to significant decreases in passenger traffic during the 4th quarter of fiscal year 2020 as a result of the COVID-19 pandemic.
- The COVID-19 pandemic has significantly impacted the Southern Nevada economy. To address the fiscal year 2021 budget deficit, the County utilized \$107.3 million in unrestricted reserves from the general and non-general funds, reducing the General Fund balance to 8.3%. In addition, a variety of cost containment measures previously utilized during the Great Recession were implemented. These measures included the cancellation of capital projects, the elimination of discretionary transfers to the Capital Project Fund, the reduction in transfers to the Las Vegas Metropolitan Police Department, the Clark County Detention Center, and to the University Medical Center, and a reduction to discretionary service and supply items across all functions. A hiring freeze was also implemented as well as a voluntary separation program resulting in the retirement of more than 400 employees countywide. Lastly, the County successfully negotiated a 0% COLA and an additional one year 5% concession with the collective bargaining units representing over 99% of the union covered employees and applied the same terms to all non-union and management employees. These cost saving measures accounted for an additional \$163.4 million in fiscal year 2021 general fund expenditure savings for the County.
- The degree of impact from COVID-19 to the County's financial operations is difficult to predict due to the evolving nature of the COVID-19 transmission, including uncertainties relating to the duration of the outbreak and what additional actions may be taken by governmental authorities to contain or mitigate its current impact or to respond to future escalations of cases, if any. The County also cannot predict the timeframe for the return of tourism and visitors to the levels prior to the onset of the COVID-19 pandemic.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Anna Danchik, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Position
June 30, 2020

	Primary Government			Component Units				
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority
Assets								
Unrestricted assets								
Cash and investments								
In custody of the County Treasurer	\$ 3,276,296,968	\$ 810,770,055	\$ 4,087,067,023	\$ 179,134,445	\$ 125,094,903	\$ -	\$ 200,128	\$ 17,597,997
In custody of other officials	4,659,658	14,602,214	19,261,872	500	3,457,766	17,209,078	3,072	157,067
With fiscal agent	342,025,737	-	342,025,737	118,390,828	-	-	-	130,098,820
Investments in custody of other officials	-	491,881,993	491,881,993	-	-	404,645,054	-	-
Accounts receivable (net of provision for doubtful accounts)	22,803,653	202,684,954	225,488,607	-	60,358,334	75,389,361	532,907	3,367,950
Interest receivable	11,638,459	4,119,626	15,758,085	635,189	1,513,507	1,124,388	709	129,742
Taxes receivable, delinquent	14,043,225	-	14,043,225	-	-	-	-	-
Penalties receivable on delinquent taxes	14,453,672	-	14,453,672	-	-	-	-	-
Special assessments receivable	116,679,856	-	116,679,856	-	-	-	-	-
Internal balances	(776,426)	776,426	-	-	-	-	-	-
Due from other governmental units	277,628,441	720	277,629,161	15,714,292	77,877,281	6,498,812	422,273	929,213
Inventories	399,974	28,812,152	29,212,126	-	-	10,682,468	-	-
Prepaid items and other current assets	1,108,955	13,417,454	14,526,409	1,626	529,986	-	9,895	15,469
Derivative instruments-interest rate swaps	-	1,919,907	1,919,907	-	-	-	-	-
Unearned charges and other assets	382,154,360	13,775,026	395,929,386	-	-	80,092,213	-	-
Restricted assets								
Cash and investments								
In custody of the County Treasurer	-	260,383,251	260,383,251	-	302,202,347	-	-	-
In custody of other officials	-	-	-	-	17,677,941	189,372	-	-
With fiscal agent	-	293,644,752	293,644,752	-	51,819,074	-	-	-
Investments with fiscal agent	-	137,831,842	137,831,842	-	-	84,289,276	-	-
Accounts receivable	-	4,789,317	4,789,317	-	-	-	-	-
Interest receivable	-	2,233,905	2,233,905	-	-	-	-	-
Due from other governmental units	-	33,268,647	33,268,647	-	-	250,588,899	-	-
Bond bank receivable, current	47,628,958	-	47,628,958	-	-	95,382,511	-	-
Bond bank receivable, noncurrent	844,425,000	-	844,425,000	-	-	1,786,650,000	-	-
Capital assets not being depreciated	1,793,442,581	1,171,231,150	2,964,673,731	362,232	51,492,045	109,810,303	1,597,310	1,801,183,098
Capital assets being depreciated, net of accumulated depreciation	5,021,673,390	5,167,568,191	10,189,241,581	2,379,759	385,234,226	1,588,950,254	31,590,004	-
Total assets	12,170,286,461	8,653,711,582	20,823,998,043	316,618,871	1,077,257,410	4,491,501,989	34,356,298	1,953,479,356
Deferred Outflows of Resources								
Bond refundings	23,639,962	60,230,028	83,869,990	1,778,559	11,683,280	839,379	-	-
Hedging derivative instruments	-	13,105,905	13,105,905	-	-	-	-	-
Related to other post-employment benefits	113,209,958	33,690,921	146,900,879	203,992	1,041,106	350,431	-	-
Related to pensions	407,059,755	155,323,411	562,383,166	773,278	12,576,538	50,608,105	-	-
Total deferred outflows of resources	543,909,675	262,350,265	806,259,940	2,755,829	25,300,924	51,797,915	-	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Net Position
June 30, 2020

(Continued)

	Primary Government		Component Units					
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority
Liabilities								
Current liabilities (payable from current assets)								
Accounts payable	171,446,447	90,233,452	261,679,899	27,915,098	83,330,996	65,086,581	23,900	28,068,942
Accrued payroll and other accrued liabilities	63,446,082	40,808,249	104,254,331	157,138	1,993,641	51,967,936	-	-
Accrued interest	10,283,891	-	10,283,891	4,199,225	17,260,070	15,463,660	36,241	2,632,377
Due to other governmental units	133,073,350	-	133,073,350	-	-	-	2,179,586	72,000
Unearned revenue and other liabilities	300,593,132	26,907,497	327,500,629	-	-	11,697,453	91,563	-
Liabilities payable from restricted assets								
Current maturities of long-term debt	-	190,856,759	190,856,759	-	-	-	-	-
Accounts payable and other current liabilities	-	4,070,069	4,070,069	-	-	-	-	-
Customer deposits	-	-	-	-	-	25,130,906	-	-
Accrued interest	-	84,589,887	84,589,887	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-	-	-	-
Noncurrent liabilities:								
Derivative instruments liability-interest rate swaps	-	72,800,617	72,800,617	-	-	-	-	-
Long-term liabilities payable, due within one year	271,746,676	51,998,100	323,744,776	19,150,000	57,921,970	374,722,813	448,495	2,545,000
Long-term liabilities payable, due after one year	2,224,965,941	3,869,136,691	6,094,102,632	602,957,680	756,260,680	2,557,542,675	1,820,461	731,393,584
Other post-employment benefits, due after one year	448,181,982	235,350,400	683,532,382	1,724,279	13,360,229	11,754,158	-	-
Net pension liability, due after one year	2,178,327,882	793,038,049	2,971,365,931	4,856,326	51,424,608	230,149,161	-	-
Other non-current liabilities, due after one year	-	1,380,051	1,380,051	-	-	1,619,269	1,484,425	-
Total liabilities	5,802,065,383	5,461,169,821	11,263,235,204	660,959,746	981,552,194	3,345,134,612	6,084,671	764,711,903
Deferred Inflows of Resources								
Bond refundings	1,890,906	11,082,020	12,972,926	-	-	6,797,885	-	-
Hedging derivative instruments	-	1,204,978	1,204,978	-	-	-	-	-
Related to other-post employment benefits	316,817,710	223,025,039	539,842,749	1,308,142	8,924,708	12,888,665	-	-
Related to pensions	203,578,723	69,862,944	273,441,667	445,750	4,041,467	5,722,028	-	-
Personal Seat Licenses	-	-	-	-	-	-	-	551,101,948
Total deferred inflows of resources	522,287,339	305,174,981	827,462,320	1,753,892	12,966,175	25,408,578	-	551,101,948
Net position								
Net investment in capital assets	6,049,764,208	2,719,992,161	8,769,756,369	2,741,991	428,752,886	864,706,563	30,918,358	1,108,628,053
Restricted for:								
Capital projects	416,435,794	78,476,759	494,912,553	-	195,692,058	189,372	-	7,992,762
Debt service	138,678,731	301,162,707	439,841,438	12,767,500	151,871,506	12,897,194	-	55,284,213
Public safety	207,585,258	-	207,585,258	-	-	-	-	-
Passenger Facility Charge	-	65,761,509	65,761,509	-	-	-	-	-
Other purposes	239,409,376	5,290,901	244,700,277	-	-	-	-	-
Unrestricted	(682,029,953)	(20,966,992)	(703,006,945)	(358,848,429)	(668,276,485)	294,963,585	(2,646,731)	(534,239,523)
Total net position	\$ 6,389,843,414	\$ 3,149,717,045	\$ 9,539,560,459	\$ (343,338,938)	\$ 108,039,965	\$ 1,172,756,714	\$ 28,271,627	\$ 637,665,505

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the Fiscal Year Ended June 30, 2020

	Net (Expenses) Revenues and Changes in Net Position											
	Program Revenues					Primary Government			Component Units			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority
Governmental activities:												
General government	\$ 324,858,988	\$ 270,650,769	\$ 50,328,100	\$ -	\$ (3,880,119)	\$ -	\$ (3,880,119)	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial	236,888,828	61,288,734	25,741,190	-	(149,858,904)	-	(149,858,904)	-	-	-	-	-
Public safety	1,612,621,610	72,371,305	346,724,028	-	(1,193,526,277)	-	(1,193,526,277)	-	-	-	-	-
Public works	635,367,803	64,506,742	-	229,313,634	(341,547,427)	-	(341,547,427)	-	-	-	-	-
Health	46,942,167	10,023,981	1,111,318	-	(35,806,868)	-	(35,806,868)	-	-	-	-	-
Welfare	194,098,415	-	23,104,161	-	(170,994,254)	-	(170,994,254)	-	-	-	-	-
Culture and recreation	45,415,654	13,209,874	819,925	-	(31,385,855)	-	(31,385,855)	-	-	-	-	-
Community support	24,065,460	-	15,430,773	-	(8,634,687)	-	(8,634,687)	-	-	-	-	-
Interest on long-term debt	71,149,992	-	-	-	(71,149,992)	-	(71,149,992)	-	-	-	-	-
Total governmental activities	<u>3,191,408,917</u>	<u>492,051,405</u>	<u>463,259,495</u>	<u>229,313,634</u>	<u>(2,006,784,383)</u>	<u>-</u>	<u>(2,006,784,383)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Business-type activities:												
Hospital	728,680,876	600,469,939	32,405,323	-	-	(95,805,614)	(95,805,614)	-	-	-	-	-
Airport	599,024,283	627,814,861	-	23,029,993	-	51,820,571	51,820,571	-	-	-	-	-
Sewer	195,750,904	161,197,285	-	72,401,327	-	37,847,708	37,847,708	-	-	-	-	-
Other	55,673,190	57,854,974	-	-	-	2,181,784	2,181,784	-	-	-	-	-
Total business-type activities	<u>1,579,129,253</u>	<u>1,447,337,059</u>	<u>32,405,323</u>	<u>95,431,320</u>	<u>-</u>	<u>(3,955,651)</u>	<u>(3,955,651)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 4,770,538,170</u>	<u>\$ 1,939,388,464</u>	<u>\$ 495,664,818</u>	<u>\$ 324,744,954</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (95,805,614)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Program Revenues				Primary Government				Net (Expenses) Revenues and Changes in Net Position				Component Units				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	Clark County Stadium Authority		Clark County Stadium Authority		
													Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Clark County Regional Flood Control District	\$ 117,573,199	\$ -	\$ -	\$ 1,339,136													
Regional Transportation Commission of Southern Nevada	583,232,155	64,535,635	52,300,545	29,289,573													
Las Vegas Valley Water District	383,455,422	373,666,584	-	40,927,158													
Other Water Districts	5,880,139	3,995,263	-	890,857													
Clark County Stadium Authority	29,634,433	-	-	250,506,650													
Total component units	\$ 1,119,775,348	\$ 442,197,482	\$ 52,300,545	\$ 322,953,374													
General revenues:																	
Ad valorem taxes					751,275,988												
Unrestricted intergovernmental revenues:																	
Consolidated tax					600,014,486												
Sales and use tax					414,053,941												
Franchise fees					97,006,140												
Fuel taxes					140,497,011												
Motor vehicle privilege tax					67,287,308												
Room tax					48,887,028												
Other					54,171,706												
Gain on sale of capital assets					2,865,404												
Interest income					135,472,890												
Transfers					(57,914,419)												
Total general revenues and transfers					2,253,327,127												
Change in net position					246,542,744												
Net position - beginning					6,143,300,670												
Net position - ending					\$ 6,389,843,414												
					\$ 3,149,717,045												
					\$ 9,539,560,459												
					\$ 343,338,938												
					\$ 108,039,965												
					\$ 1,172,756,714												
					\$ 28,271,627												
					\$ 637,665,505												

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Clark County, Nevada
 Governmental Funds
 Balance Sheet
 June 30, 2020

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and investments:				
In custody of the County Treasurer	\$ 727,323,566	\$ 54,650,355	\$ 2,158,176,977	\$ 2,940,150,898
In custody of other officials	3,228,965	240,700	1,179,993	4,649,658
With fiscal agent	-	-	342,025,737	342,025,737
Accounts receivable	18,565,593	4,797	2,077,880	20,648,270
Interest receivable	2,580,501	196,215	7,669,847	10,446,563
Taxes receivable, delinquent	9,539,542	2,373,135	2,130,548	14,043,225
Penalties receivable on delinquent taxes	14,453,672	-	-	14,453,672
Special assessments receivable	-	-	116,679,856	116,679,856
Due from other funds	19,037,445	4,276,083	174,623,868	197,937,396
Due from other governmental units	150,275,849	15,302	124,632,310	274,923,461
Prepaid items	-	388,143	11,065	399,208
Total assets	<u>\$ 945,005,133</u>	<u>\$ 62,144,730</u>	<u>\$ 2,929,208,081</u>	<u>\$ 3,936,357,944</u>
Liabilities				
Accounts payable	\$ 45,919,392	\$ 3,928,860	\$ 118,635,580	\$ 168,483,832
Accrued payroll	28,168,739	21,699,112	11,885,984	61,753,835
Due to other funds	155,000,733	399,146	60,774,865	216,174,744
Due to other governmental units	76,801,658	122,059	56,149,633	133,073,350
Unearned revenue and other liabilities	1,583,322	4,767,089	294,227,761	300,578,172
Total liabilities	<u>307,473,844</u>	<u>30,916,266</u>	<u>541,673,823</u>	<u>880,063,933</u>
Deferred Inflows of Resources				
Unavailable grant revenue	39,712	-	6,360,948	6,400,660
Unavailable property taxes	21,615,256	2,024,365	1,847,388	25,487,009
Unavailable special assessments	-	-	116,600,422	116,600,422
Unavailable other revenue	599,206	-	-	599,206
Total deferred inflows of resources	<u>22,254,174</u>	<u>2,024,365</u>	<u>124,808,758</u>	<u>149,087,297</u>
Fund Balances				
Nonspendable	-	388,143	11,065	399,208
Restricted	102,683,578	-	1,274,175,842	1,376,859,420
Committed	4,212,876	-	28,229,652	32,442,528
Assigned	209,990,751	28,815,956	960,308,941	1,199,115,648
Unassigned	298,389,910	-	-	298,389,910
Total fund balances	<u>615,277,115</u>	<u>29,204,099</u>	<u>2,262,725,500</u>	<u>2,907,206,714</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 945,005,133</u>	<u>\$ 62,144,730</u>	<u>\$ 2,929,208,081</u>	<u>\$ 3,936,357,944</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Position
 June 30, 2020

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - governmental funds		\$ 2,907,206,714
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$ 11,331,914,068	
Less accumulated depreciation	<u>(4,528,609,138)</u>	6,803,304,930
Long-term liabilities, deferred outflows of resources and deferred inflows of resources, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(2,060,377,980)	
Deferred outflows of resources - bond refunding	23,639,962	
Deferred inflows of resources - bond refunding	(1,890,906)	
Capital leases	(2,385,548)	
Presumptive liability, workers compensation	(11,623,431)	
OPEB liability	(448,181,982)	
Net pension liability	(2,178,327,882)	
Compensated absences	<u>(243,775,892)</u>	(4,922,923,659)
Accrued interest payable		(10,283,891)
Deferred outflows and inflows of resources related to OPEB are applicable to future periods and, therefore are not reported in governmental funds		(203,607,752)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore are not reported in governmental funds		203,481,032
Deferred inflows of resources representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		149,087,297
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from Southern Nevada Water Authority	892,053,958	
LVMPD net pension liability receivable from City of Las Vegas	362,458,822	
LVMPD OPEB receivable from City of Las Vegas	<u>19,495,538</u>	1,274,008,318
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds is reported with the governmental activities.		188,340,277
Internal balances that are receivable from business-type activities		<u>1,230,148</u>
Net position of governmental activities		<u>\$ 6,389,843,414</u>

The accompanying notes are an integral part of the financial statements.

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2020

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 539,495,762	\$ 147,929,322	\$ 116,497,442	\$ 803,922,526
Special assessments	-	-	22,108,823	22,108,823
Licenses and permits	285,007,536	-	25,074,579	310,082,115
Intergovernmental revenue:				
Consolidated tax	590,847,128	-	9,167,358	600,014,486
Other	395,703,917	156,836,521	691,305,021	1,243,845,459
Charges for services	105,483,206	44,935,813	60,260,982	210,680,001
Fines and forfeitures	18,717,313	-	2,858,759	21,576,072
Interest	28,073,378	2,292,965	91,855,884	122,222,227
Other	24,267,714	3,356,160	36,121,135	63,745,009
Total revenues	<u>1,987,595,955</u>	<u>355,350,781</u>	<u>1,055,249,983</u>	<u>3,398,196,719</u>
Expenditures				
Current				
General government	139,676,059	-	14,160,820	153,836,879
Judicial	171,132,208	-	59,639,233	230,771,441
Public safety	501,671,661	613,384,219	372,052,400	1,487,108,280
Public works	331,693,764	-	58,457,111	390,150,875
Health	8,993,445	-	13,343,344	22,336,789
Welfare	68,784,400	-	124,943,617	193,728,017
Culture and recreation	10,378,858	-	7,750,672	18,129,530
Community support	-	-	24,021,770	24,021,770
Other general expenditures	128,543,944	-	-	128,543,944
Capital outlay	13,637,422	5,608,588	443,280,644	462,526,654
Debt service				
Principal	-	-	122,235,960	122,235,960
Interest	-	-	87,725,841	87,725,841
Bond issuance costs	-	-	2,102,104	2,102,104
Total expenditures	<u>1,374,511,761</u>	<u>618,992,807</u>	<u>1,329,713,516</u>	<u>3,323,218,084</u>
Excess (deficiency) of revenues over (under) expenditures	<u>613,084,194</u>	<u>(263,642,026)</u>	<u>(274,463,533)</u>	<u>74,978,635</u>
Other Financing Sources (Uses)				
Transfers from other funds	423,556	283,067,329	484,449,814	767,940,699
Transfers to other funds	(549,245,994)	(2,649,689)	(279,009,435)	(830,905,118)
Bonds and loans issued	-	-	80,000,000	80,000,000
Refunding bonds issued	-	-	275,580,000	275,580,000
Premium on bonds issued	-	-	63,150,980	63,150,980
Payment to escrow agent	-	-	(323,497,956)	(323,497,956)
Total other financing sources (uses)	<u>(548,822,438)</u>	<u>280,417,640</u>	<u>300,673,403</u>	<u>32,268,605</u>
Net change in fund balances	64,261,756	16,775,614	26,209,870	107,247,240
Fund Balance				
Beginning of year	<u>551,015,359</u>	<u>12,428,485</u>	<u>2,236,515,630</u>	<u>2,799,959,474</u>
End of year	<u>\$ 615,277,115</u>	<u>\$ 29,204,099</u>	<u>\$ 2,262,725,500</u>	<u>\$ 2,907,206,714</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the fiscal year ended June 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds \$ 107,247,240

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by capital leases are not shown in governmental funds. The County does not capitalize items costing less than \$5,000.

Capital outlay recorded in governmental funds	\$ 462,526,654	
Less amounts not capitalized	<u>(48,622,177)</u>	
Capitalized expenditures	413,904,477	
Less current year depreciation	<u>(313,765,865)</u>	100,138,612

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	143,717,600	
Loss on sale of capital assets	(5,157,540)	
Change in deferred inflows-unavailable revenue	(9,928,791)	
Bond bank operating contribution	<u>(76,161,021)</u>	52,470,248

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also capital leases are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items.

Bonds and loans issued	(355,580,000)	
Bond premiums and discounts	(63,150,980)	
Accrued interest	4,264,975	
Amortized bond premiums and discounts	16,923,638	
Principal payments	122,235,960	
Payment to escrow agent	<u>323,497,956</u>	48,191,549

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	(11,360,905)	
OPEB contributions and OPEB expenses	(3,035,801)	
Pension contributions and pension expenses	(61,038,939)	
Amortization of deferred gains/losses on refunding	(4,612,764)	(80,048,409)

Increase in long-term presumptive liability, workers compensation (11,623,431)

Increase in long-term LVMPD net pension liability receivable due from the City of Las Vegas. 6,760,365

Decrease in long-term LVMPD OPEB receivable due from the City of Las Vegas. (224,662)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue/(expense) of the internal service funds is reported with governmental activities. 26,658,365

Decrease to internal balances that are receivable from business-type activities. (3,027,133)

Change in net position of governmental activities \$ 246,542,744

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2020

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Assets				
Unrestricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 259,773,383	\$ -	\$ 462,069,968	\$ 88,926,704
In custody of other officials	17,200	14,172,638	372,600	39,776
Investments in custody of other officials	-	491,881,993	-	-
Accounts receivable	156,541,370	5,588,158	40,290,350	265,076
Interest receivable	-	2,191,819	1,612,327	315,480
Due from other funds	9,000,000	-	7,362,023	659,265
Due from other governmental units	-	-	-	720
Inventories	14,983,261	2,949,472	10,613,714	265,705
Prepaid items and other current assets	10,240,078	1,980,958	1,181,418	15,000
Total unrestricted current assets	<u>450,555,292</u>	<u>518,765,038</u>	<u>523,502,400</u>	<u>90,487,726</u>
Restricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	5,711,222	29,586,088	-	-
With fiscal agent	-	-	103,425,785	-
Investments with fiscal agent	-	-	79,777,539	-
Accounts receivable	277,522	2,982,550	1,529,245	-
Interest receivable	-	-	2,233,905	-
Due from other governmental units	-	-	33,268,647	-
Total restricted current assets	<u>5,988,744</u>	<u>32,568,638</u>	<u>220,235,121</u>	<u>-</u>
Total current assets	<u>456,544,036</u>	<u>551,333,676</u>	<u>743,737,521</u>	<u>90,487,726</u>
Noncurrent assets				
Cash and cash equivalents				
In custody of the County Treasurer, restricted	-	-	225,085,941	-
With fiscal agent, restricted	-	-	190,218,967	-
Investments with fiscal agent, restricted	-	-	58,054,303	-
Derivative instruments - interest rate swaps	-	-	1,919,907	-
Unearned charges and other assets	85,156	13,505,105	184,765	-
Capital assets				
Property and equipment	522,986,507	3,179,350,359	7,102,796,005	57,389,866
Accumulated depreciation	(319,077,144)	(1,273,995,984)	(2,907,661,815)	(22,988,453)
Total capital assets, net of accumulated depreciation	<u>203,909,363</u>	<u>1,905,354,375</u>	<u>4,195,134,190</u>	<u>34,401,413</u>
Total noncurrent assets	<u>203,994,519</u>	<u>1,918,859,480</u>	<u>4,670,598,073</u>	<u>34,401,413</u>
Total assets	<u>660,538,555</u>	<u>2,470,193,156</u>	<u>5,414,335,594</u>	<u>124,889,139</u>
Deferred Outflows of Resources				
Losses on bond refundings and on imputed debt	164,134	35,906,858	24,159,036	-
Hedging derivative instruments	-	-	13,105,905	-
Related to OPEB	15,290,042	2,274,864	16,126,015	-
Related to pensions	109,629,359	10,840,514	29,114,066	5,739,472
Total deferred outflows of resources	<u>125,083,535</u>	<u>49,022,236</u>	<u>82,505,022</u>	<u>5,739,472</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Liabilities				
Current liabilities (payable from current assets)				
Accounts payable	62,266,068	12,068,770	14,979,482	919,132
Accrued expenses	31,555,650	2,356,799	5,588,342	1,307,458
Due to other funds	11,565,367	-	3,397,906	51,441
Current portion of long-term liabilities	32,264,881	998,678	15,394,422	3,340,119
Unearned revenue	-	-	2,904,774	16,345,901
Deposits and other current liabilities	-	4,604,268	-	3,052,554
Total current liabilities (payable from current assets)	<u>137,651,966</u>	<u>20,028,515</u>	<u>42,264,926</u>	<u>25,016,605</u>
Current liabilities (payable from restricted assets)				
Current maturities of long-term debt	-	16,476,759	174,380,000	-
Accounts payable and other current liabilities	-	518,969	3,551,100	-
Accrued interest	-	8,057,210	76,532,677	-
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>25,052,938</u>	<u>254,463,777</u>	<u>-</u>
Total current liabilities	<u>137,651,966</u>	<u>45,081,453</u>	<u>296,728,703</u>	<u>25,016,605</u>
Noncurrent liabilities				
Compensated absences	-	6,161,289	3,214,503	1,199,929
Claims and judgements	8,607,518	-	-	-
Due to other governmental units	102,192,749	-	-	-
Derivative instruments - interest rate swaps	-	-	72,800,617	-
Long-term debt, less current maturities	19,105,000	438,825,449	3,289,830,254	-
Other post-employment benefits	173,486,144	21,992,376	39,871,880	-
Net pension liability	521,536,183	58,295,035	178,360,347	34,846,484
Unearned revenue and other non-current liabilities	-	-	1,380,051	-
Total noncurrent liabilities	<u>824,927,594</u>	<u>525,274,149</u>	<u>3,585,457,652</u>	<u>36,046,413</u>
Total liabilities	<u>962,579,560</u>	<u>570,355,602</u>	<u>3,882,186,355</u>	<u>61,063,018</u>
Deferred Inflows of Resources				
Unamortized gain on bond refunding	-	-	11,082,020	-
Hedging derivative instruments	-	-	1,204,978	-
Related to OPEB	143,015,657	21,365,361	58,644,021	-
Related to pensions	45,037,430	5,255,806	16,371,239	3,198,469
Total deferred inflows of resources	<u>188,053,087</u>	<u>26,621,167</u>	<u>87,302,258</u>	<u>3,198,469</u>
Net Position				
Net investment in capital assets	271,383,542	1,477,040,054	937,167,152	34,401,413
Restricted for				
Capital projects	-	2,535,074	75,941,685	-
Debt service	-	21,528,878	279,633,829	-
Hospital and administrative programs	3,508,180	-	-	-
Donations, various programs	28,993	-	-	-
Research programs	450,521	-	-	-
Educational programs	1,303,207	-	-	-
Passenger Facility Charge	-	-	65,761,509	-
Unrestricted	(641,685,000)	421,134,617	168,847,828	31,965,711
Total net position	<u>\$ (365,010,557)</u>	<u>\$ 1,922,238,623</u>	<u>\$ 1,527,352,003</u>	<u>\$ 66,367,124</u>

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2020

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Assets		
Unrestricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 810,770,055	\$ 336,146,070
In custody of other officials	14,602,214	10,000
Investments in custody of other officials	491,881,993	-
Accounts receivable	202,684,954	2,155,383
Interest receivable	4,119,626	1,191,896
Due from other funds	17,021,288	16,304,503
Due from other governmental units	720	2,704,980
Inventories	28,812,152	399,974
Prepaid items and other current assets	13,417,454	709,747
Total unrestricted current assets	<u>1,583,310,456</u>	<u>359,622,553</u>
Restricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	35,297,310	-
With fiscal agent	103,425,785	-
Investments with fiscal agent	79,777,539	-
Accounts receivable	4,789,317	-
Interest receivable	2,233,905	-
Due from other governmental units	33,268,647	-
Total restricted current assets	<u>258,792,503</u>	<u>-</u>
Total current assets	<u>1,842,102,959</u>	<u>359,622,553</u>
Noncurrent assets		
Cash and cash equivalents		
In custody of the County Treasurer, restricted	225,085,941	-
With fiscal agent, restricted	190,218,967	-
Investments with fiscal agent, restricted	58,054,303	-
Derivative instruments - interest rate swaps	1,919,907	-
Unearned charges and other assets	13,775,026	200,000
Capital assets		
Property and equipment	10,862,522,737	21,290,507
Accumulated depreciation	<u>(4,523,723,396)</u>	<u>(9,479,466)</u>
Total capital assets, net of accumulated depreciation	<u>6,338,799,341</u>	<u>11,811,041</u>
Total noncurrent assets	<u>6,827,853,485</u>	<u>12,011,041</u>
Total assets	<u>8,669,956,444</u>	<u>371,633,594</u>
Deferred Outflows of Resources		
Losses on bond refundings and on imputed debt		
Hedging derivative instruments	60,230,028	-
Related to OPEB	13,105,905	-
Related to pensions	33,690,921	-
Total deferred outflows of resources	<u>155,323,411</u>	<u>-</u>
	<u>262,350,265</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Liabilities		
Current liabilities (payable from current assets)		
Accounts payable	90,233,452	2,962,615
Accrued expenses	40,808,249	1,692,247
Due to other funds	15,014,714	73,729
Current portion of long-term liabilities	51,998,100	58,966,507
Unearned revenue	19,250,675	-
Deposits and other current liabilities	7,656,822	14,960
Total current liabilities (payable from current assets)	<u>224,962,012</u>	<u>63,710,058</u>
Current liabilities (payable from restricted assets)		
Current maturities of long-term debt	190,856,759	-
Accounts payable and other current liabilities	4,070,069	-
Accrued interest	84,589,887	-
Total current liabilities (payable from restricted assets)	<u>279,516,715</u>	<u>-</u>
Total current liabilities	<u>504,478,727</u>	<u>63,710,058</u>
Noncurrent liabilities		
Compensated absences	10,575,721	2,567,523
Claims and judgements	8,607,518	117,015,736
Due to other governmental units	102,192,749	-
Derivative instruments- interest rate swaps	72,800,617	-
Long-term debt, less current maturities	3,747,760,703	-
Other post-employment benefits	235,350,400	-
Net pension liability	793,038,049	-
Unearned revenue and other non-current liabilities	1,380,051	-
Total noncurrent liabilities	<u>4,971,705,808</u>	<u>119,583,259</u>
Total liabilities	<u>5,476,184,535</u>	<u>183,293,317</u>
Deferred Inflows of Resources		
Unamortized gain on bond refunding	11,082,020	-
Hedging derivative instruments	1,204,978	-
Related to OPEB	223,025,039	-
Related to pensions	69,862,944	-
Total deferred inflows of resources	<u>305,174,981</u>	<u>-</u>
Net Position		
Net investment in capital assets	2,719,992,161	11,811,041
Restricted for		
Capital projects	78,476,759	-
Debt service	301,162,707	-
Hospital and administrative programs	3,508,180	-
Donations, various programs	28,993	-
Research programs	450,521	-
Educational programs	1,303,207	-
Passenger Facility Charge	65,761,509	-
Unrestricted	<u>(19,736,844)</u>	<u>176,529,236</u>
Total net position	<u>3,150,947,193</u>	<u>\$ 188,340,277</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>(1,230,148)</u>	
Net position of business-type of activities	<u>\$ 3,149,717,045</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Operating Revenues				
Charges for services				
Sewer services and operations	\$ -	\$ 160,855,655	\$ -	\$ -
Services to patients	559,355,992	-	-	-
Landing and other airport fees	-	-	43,379,210	-
Building and land rental	-	-	333,284,870	-
Concession fees	-	-	92,564,419	-
Constable fees	-	-	-	3,374,501
Building fees and permits	-	-	-	41,623,769
Recreation fees	-	-	-	11,225,161
Parking fees	-	-	-	336,791
Insurance	-	-	-	-
Other	41,113,947	-	-	1,000,000
Other operating revenues	-	191,168	28,606,215	294,752
Total operating revenues	<u>600,469,939</u>	<u>161,046,823</u>	<u>497,834,714</u>	<u>57,854,974</u>
Operating Expenses				
Salaries and benefits	-	41,971,025	151,419,586	39,600,048
General and administrative	227,053,244	-	67,154,041	-
Other professional services	479,762,765	7,878,695	-	-
Operating and maintenance	-	32,261,820	67,668,155	14,631,620
Depreciation	22,661,969	97,699,050	190,649,100	1,654,558
Total operating expenses	<u>729,477,978</u>	<u>179,810,590</u>	<u>476,890,882</u>	<u>55,886,226</u>
Operating income (loss)	<u>(129,008,039)</u>	<u>(18,763,767)</u>	<u>20,943,832</u>	<u>1,968,748</u>
Nonoperating Revenues (Expenses)				
Interest income	10,261,725	27,266,630	13,772,908	3,433,352
Interest expense	(997,274)	(16,140,419)	(122,953,017)	-
Gain (loss) on sale or abandonment of property and equipment	-	-	76,214	214,152
Sales and use tax	-	20,167,397	-	-
Other	32,405,323	150,462	129,980,147	-
Total nonoperating revenues (expenses)	<u>41,669,774</u>	<u>31,444,070</u>	<u>20,876,252</u>	<u>3,647,504</u>
Income (loss) before capital contributions and transfers	(87,338,265)	12,680,303	41,820,084	5,616,252
Capital contributions	-	72,401,327	23,029,993	-
Transfers from other funds	40,000,000	-	15,964,419	1,950,000
Transfers to other funds	-	-	-	-
Change in net position	<u>(47,338,265)</u>	<u>85,081,630</u>	<u>80,814,496</u>	<u>7,566,252</u>
Net Position				
Beginning of year	<u>(317,672,292)</u>	<u>1,837,156,993</u>	<u>1,446,537,507</u>	<u>58,800,872</u>
End of year	<u>\$ (365,010,557)</u>	<u>\$ 1,922,238,623</u>	<u>\$ 1,527,352,003</u>	<u>\$ 66,367,124</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2020

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Operating Revenues		
Charges for services		
Sewer services and operations	\$ 160,855,655	\$ -
Services to patients	559,355,992	-
Landing and other airport fees	43,379,210	-
Building and land rental	333,284,870	-
Concession fees	92,564,419	-
Constable fees	3,374,501	-
Building fees and permits	41,623,769	-
Recreation fees	11,225,161	-
Parking fees	336,791	138,839
Insurance	-	161,096,992
Other	42,113,947	100,289,077
Other operating revenues	29,092,135	19,286,854
Total operating revenues	<u>1,317,206,450</u>	<u>280,811,762</u>
Operating Expenses		
Salaries and benefits	232,990,659	47,228,205
General and administrative	294,207,285	-
Other professional services	487,641,460	-
Operating and maintenance	114,561,595	224,513,727
Depreciation	312,664,677	678,574
Total operating expenses	<u>1,442,065,676</u>	<u>272,420,506</u>
Operating income (loss)	<u>(124,859,226)</u>	<u>8,391,256</u>
Nonoperating Revenues (Expenses)		
Interest income	54,734,615	13,250,664
Interest expense	(140,090,710)	-
Gain (loss) on sale or abandonment of property and equipment	290,366	(33,555)
Sales and use tax	20,167,397	-
Other	162,535,932	-
Total nonoperating revenues (expenses)	<u>97,637,600</u>	<u>13,217,109</u>
Income (loss) before capital contributions and transfers	(27,221,626)	21,608,365
Capital contributions	95,431,320	-
Transfers from other funds	57,914,419	5,050,000
Transfers to other funds	-	-
Change in net position	126,124,113	26,658,365
Net Position		
Beginning of year		<u>161,681,912</u>
End of year		<u>\$ 188,340,277</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>3,027,133</u>	
Change in net position of business-type activities	<u>\$ 129,151,246</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Cash Flows From Operating Activities:				
Cash received from customers	\$ 613,288,771	\$ 158,662,759	\$ 497,618,485	\$ 58,247,802
Cash paid for employees and for benefits	(413,090,695)	(40,561,230)	(151,794,355)	(38,012,798)
Cash paid for services and supplies	(279,324,105)	(40,519,981)	(133,938,330)	(15,021,706)
Other operating receipts	41,111,447	-	-	294,752
Net cash provided by operating activities	(38,014,582)	77,581,548	211,885,800	5,508,050
Cash Flows From Noncapital Financing Activities:				
Federal and state grants	32,405,323	-	-	-
Transfers from other funds	62,000,000	-	12,025,679	1,950,000
Transfers to other funds	-	-	-	-
Repayment of interfund advances	-	1,259,715	-	-
Net cash provided (used) by noncapital financing activities	94,405,323	1,259,715	12,025,679	1,950,000
Cash Flows From Capital and Related Financing Activities:				
Cash provided by contributed capital	-	24,942,387	-	-
Federal and state grants	-	-	50,073,766	-
Collateralized agreements with swap counterparties	-	-	(10,011,000)	-
Acquisition, construction, or improvement of capital assets	(18,073,512)	(62,780,703)	(78,720,624)	(2,285,291)
Bond refunding payments	-	-	(79,363,047)	-
Build America Bond subsidy	-	-	14,055,787	-
Cash used for debt service:				
Principal	(6,226,000)	(15,762,761)	(232,295,726)	-
Interest	(906,270)	(16,490,393)	(166,957,232)	-
Proceeds from the sale of capital assets	-	-	431,000	238,260
Proceeds from customer assessments	-	-	81,762,957	-
Sales tax apportionment	-	20,390,240	-	-
Cash provided by other capital	-	-	-	-
Net cash used by capital and related financing activities	(25,205,782)	(49,701,230)	(421,024,119)	(2,047,031)
Cash Flows From Investing Activities:				
Purchase of investments	-	(375,624,202)	(289,765,000)	-
Proceeds from maturities of investments	-	337,099,704	354,687,000	-
Interest income	10,261,725	11,327,696	40,134,243	3,563,193
Net cash provided by investing activities	10,261,725	(27,196,802)	105,056,243	3,563,193
Net increase (decrease) in cash and cash equivalents	41,446,684	1,943,231	(92,056,397)	8,974,212
Cash and Cash Equivalents:				
Beginning of year	224,055,121	41,815,495	1,073,229,658	79,992,268
End of year:				
Unrestricted	259,790,583	14,172,638	462,442,568	88,966,480
Restricted	5,711,222	29,586,088	518,730,693	-
Total cash and cash equivalents at end of year	\$ 265,501,805	\$ 43,758,726	\$ 981,173,261	\$ 88,966,480

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2020

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash Flows From Operating Activities:		
Cash received from customers	\$ 1,327,817,817	\$ 267,672,144
Cash paid for employees and for benefits	(643,459,078)	(47,137,901)
Cash paid for services and supplies	(468,804,122)	(224,897,063)
Other operating receipts	41,406,199	13,680,991
Net cash provided by operating activities	<u>256,960,816</u>	<u>9,318,171</u>
Cash Flows From Noncapital Financing Activities:		
Federal and state grants	32,405,323	-
Transfers from other funds	75,975,679	5,050,000
Transfers to other funds	-	-
Repayment of interfund advances	1,259,715	-
Net cash provided (used) by noncapital financing activities	<u>109,640,717</u>	<u>5,050,000</u>
Cash Flows From Capital and Related Financing Activities:		
Cash provided by contributed capital	24,942,387	-
Federal and state grants	50,073,766	-
Collateralized agreements with swap counterparties	(10,011,000)	-
Acquisition, construction, or improvement of capital assets	(161,860,130)	(5,741,161)
Bond refunding payments	(79,363,047)	-
Build America Bond subsidy	14,055,787	-
Cash used for debt service:		
Principal	(254,284,487)	-
Interest	(184,353,895)	-
Proceeds from the sale of capital assets	669,260	8,659
Proceeds from customer assessments	81,762,957	-
Sales tax apportionment	20,390,240	-
Cash provided by other capital	-	-
Net cash used by capital and related financing activities	<u>(497,978,162)</u>	<u>(5,732,502)</u>
Cash Flows From Investing Activities:		
Purchase of investments	(665,389,202)	-
Proceeds from maturities of investments	691,786,704	-
Interest income	65,286,857	13,775,469
Net cash provided by investing activities	<u>91,684,359</u>	<u>13,775,469</u>
Net increase (decrease) in cash and cash equivalents	<u>(39,692,270)</u>	<u>22,411,138</u>
Cash and Cash Equivalents:		
Beginning of year	<u>1,419,092,542</u>	<u>313,744,932</u>
End of year:		
Unrestricted	825,372,269	336,156,070
Restricted	554,028,003	-
Total cash and cash equivalents at end of year	<u>\$ 1,379,400,272</u>	<u>\$ 336,156,070</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (129,008,040)	\$ (18,763,767)	\$ 20,943,832	\$ 1,968,748
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	22,661,969	97,699,050	190,649,100	1,654,558
Provision for doubtful accounts	61,167,854	-	-	-
(Increase) decrease in:				
Accounts receivable	(78,229,620)	(2,384,065)	1,418,226	151,009
Due from other funds	-	-	1,440,044	(600,036)
Due from other governmental units	-	-	-	878
Inventory	(2,506,962)	(425,298)	1,430,738	(167,749)
Prepaid expense	(6,333,585)	(110,646)	(413,914)	-
Other non-current assets	-	-	-	-
Deferred outflows of resources	(9,157,739)	(767,180)	1,254,684	(148,122)
Accounts payable	10,882,608	(340,672)	508,907	138,970
Accrued expenses	550,606	163,657	(1,945,900)	(258,620)
Due to other funds	3,074,788	-	(2,660,770)	(361,133)
Current portion of long-term liabilities	4,893,204	(54,193)	548,489	(106,706)
Post-employment benefits	17,572,054	2,181,146	(11,134,042)	-
Unearned revenue	-	-	(1,025,344)	(618,138)
Deposits and other current liabilities	-	333,492	(20,992)	1,134,623
Compensated absences	-	869,998	2,939,516	503,329
Claims and judgements	534,393	-	-	-
Due to other governmental units	59,607,818	-	-	-
Net pension liability	8,585,167	(631,402)	1,779,390	1,316,593
Deferred inflows of resources	(2,309,097)	(188,572)	6,173,836	899,846
Net cash provided by operating activities	<u>\$ (38,014,582)</u>	<u>\$ 77,581,548</u>	<u>\$ 211,885,800</u>	<u>\$ 5,508,050</u>
Noncash Investing, Capital and Financing Activities				
Contributed assets	\$ -	\$ 47,458,939	\$ -	\$ -
Capital asset additions with outstanding accounts payable	-	-	3,717,795	-
Change in fair value of investments	-	20,368,268	-	-
Refunding bonds proceeds deposited in escrow	-	-	1,283,211,010	-
Gain (loss) investment income other investments	-	-	18,488,416	-
Gain (loss) investments derivative instruments	-	-	(21,513,245)	-

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
	<u> </u>	<u> </u>
Reconciliation of operating income (loss) to net cash flows from operating activities:		
Operating income (loss)	\$ (124,859,227)	\$ 8,391,256
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	312,664,677	678,574
Provision for doubtful accounts	61,167,854	-
(Increase) decrease in:		
Accounts receivable	(79,044,450)	(1,014,856)
Due from other funds	840,008	5,190,815
Due from other governmental units	878	(41,779)
Inventory	(1,669,271)	(6,808)
Prepaid expense	(6,858,145)	2,477
Other non-current assets	-	-
Deferred outflows of resources	(8,818,357)	-
Accounts payable	11,189,813	(1,118,312)
Accrued payroll and benefits	(1,490,257)	164,512
Due to other funds	52,885	(153,089)
Current portion of long-term liabilities	5,280,794	(6,754,828)
Post-employment benefits	8,619,158	-
Unearned revenue	(1,643,482)	-
Deposits and other current liabilities	1,447,123	-
Compensated absences	4,312,843	688,129
Claims and judgements	534,393	3,292,080
Due to other governmental units	59,607,818	-
Net pension liability	11,049,748	-
Deferred inflows of resources	4,576,013	-
	<u> </u>	<u> </u>
Net cash provided by operating activities	<u>\$ 256,960,816</u>	<u>\$ 9,318,171</u>

Noncash Investing, Capital and Financing Activities

Contributed assets	\$ 47,458,939	\$ -
Capital asset additions with outstanding accounts payable	3,717,795	-
Change in fair value of investments	20,368,268	-
Gain (loss) investment income	18,488,416	-

Clark County, Nevada
Statement of Net Position - Fiduciary Funds
June 30, 2020

	Employee Benefit and Pension Trust Funds	Investment Trust Funds	Agency Funds
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 1,548,363	\$ 31,747,692	\$ 98,642,780
In custody of other officials	-	89,000	48,536,076
With fiscal agent:	-	-	6,759,862
Money market funds	7,268,183	-	-
Insurance account and contracts	4,073,028	-	-
Domestic equity funds	284,674,134	-	-
Domestic bond funds	151,283,207	-	-
International equity fund	73,367,055	-	-
Global REIT	42,303,251	-	-
Nevada Retirement Benefits Investment Trust	18,249,185	-	-
Accounts receivable	-	-	1,215
Interest receivable	78,896	112,574	349,514
Taxes receivable, delinquent	-	-	24,607,542
Due from other governmental units	-	-	1,200,388
	<u>582,845,302</u>	<u>31,949,266</u>	<u>180,097,377</u>
Liabilities			
Accounts payable	152,592	-	-
Accrued expenses	243,192	-	-
Amounts held for others	-	-	180,097,377
	<u>395,784</u>	<u>-</u>	<u>180,097,377</u>
Net Position			
Restricted for pension and other employee benefits	582,449,518	-	-
Held in trust for pool participants	-	31,949,266	-
Total Net Position	<u>\$ 582,449,518</u>	<u>\$ 31,949,266</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Changes in Net Position - Fiduciary Funds
For the Fiscal Year Ended June 30, 2020

	Employee Benefit and Pension Trust Funds	Investment Trust Funds
Additions		
Contributions		
Contributions from employer	\$ 45,000,000	\$ -
Contributions from employees	612,351	-
Contributions to investment trust funds	-	85,408,175
Total contributions	<u>45,612,351</u>	<u>85,408,175</u>
Investment earnings		
Interest	753,023	842,277
Net increase in fair value of investments	<u>23,550,403</u>	<u>619,999</u>
Total investment earnings	24,303,426	1,462,276
Less investment expense	<u>(340,068)</u>	-
Net investment earnings	<u>23,963,358</u>	<u>1,462,276</u>
 Total additions	 <u>69,575,709</u>	 <u>86,870,451</u>
Deductions		
General and administrative	360,572	-
Benefit payments	22,507,486	-
Distributions from investment trust funds	-	86,513,171
 Total deductions	 <u>22,868,058</u>	 <u>86,513,171</u>
 Change in net position	 46,707,651	 357,280
Net Position		
Beginning of year	<u>535,741,867</u>	<u>31,591,986</u>
End of year	<u>\$ 582,449,518</u>	<u>\$ 31,949,266</u>

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are University Medical Center of Southern Nevada (UMC) and the Clark County Water Reclamation District (Reclamation District).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government and management of the primary government has operational responsibility or is financially accountable for each of the component units, they are blended into the financial statements. The operations of UMC and the Reclamation District are reflected as enterprise funds.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC), the Clark County Regional Flood Control District (Flood Control District), Clark County Stadium Authority (CCSA), Las Vegas Valley Water District (LVVWD), Big Bend Water District, and Kyle Canyon Water District. The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The CCSA is governed by a nine member board; three members are appointed by the Governor, three members are appointed by the Board of County Commissioners, one member is appointed by the President of the University of Nevada, Las Vegas, and two members are elected by the appointed board members. The County is financially accountable for RTC, Flood Control District, and CCSA, and exclusion of these units would render the financial statements of the County incomplete. The members of the Board of County Commissioners are also the board members (ex-officio) of the Water Districts, and the exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District and Big Bend Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

Clark County Stadium Authority
6385 S. Rainbow Blvd., Suite 105
Las Vegas, NV 89118

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension trust fund and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District fund that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, and Perkins Field in Overton, Nevada.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan and Other Employee Benefits trust funds. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The investment trust funds and agency funds are also included as fiduciary funds. The Pooled Investment Trust fund accounts for the net position of the County's external investment pool. The agency funds account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows (DOR), Liabilities, Deferred Inflows (DIR), and Net Position or Equity

Cash and Investments

Cash and cash equivalents include cash in bank, cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

With the exception of the Water Reclamation District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings allocated based on its average daily balances. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District also adjusts their investments to fair value at year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The inventories of the proprietary funds are valued at cost, determined by first-in, first-out method, for materials and supplies, and at the lower of cost, determined by first-in, first-out method, or market for inventories held for resale. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Capital Assets

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Effective July 1, 2018, the County adopted GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, and no longer capitalizes interest costs. Interest incurred during the construction phase of capital assets of business-type activities, prior to July 1, 2018, was included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Improvements other than buildings	5-75
Infrastructure	15-50
Equipment	5-20

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. Bond refundings are unamortized balances resulting from advance bond refundings and deferred losses incurred on the re-association and revaluation of interest rate swaps paired to certain bonds that were refunded. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension contributions resulted from the County pension related contributions subsequent to the measurement date but before the end of the fiscal year, changes in assumptions, and changes in proportionate share of collective net pension liability since the prior measurement date. The OPEB related deferred outflows resulted from OPEB related contributions and benefit payments made subsequent to the measurement date, but before the end of the fiscal year, difference between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Bond refundings are unamortized balances resulting from advance bond refundings. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension related amounts resulted from the net difference between projected and actual investment earnings, difference between projected and actual experience, and changes in proportionate share of collective net pension liability since the prior measurement date. The OPEB related amounts resulted from difference between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings. The Personal Seat Licenses (PSL) amount pertains to the sale of future revenues that are deferred because the earnings process is not complete. In the governmental funds, the only deferred inflow of resources is for revenues that are not considered available. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available.

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Clark County Self-Funded (CCSF) OPEB Trust and Las Vegas Metropolitan Police Department (LVMPD) OPEB Trust and additions to/deductions from CCSF OPEB and LVMPD OPEB Trusts' fiduciary net position have been determined on the same basis as they are reported by the CCSF OPEB Trust and LVMPD OPEB Trust. For this purpose, CCSF OPEB Trust and LVMPD OPEB Trust recognize benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets - Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position - Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balances - Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances - Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances - Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Accounting Pronouncements

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*, which is effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The objective of the Statement is to improve guidance regarding the identification of fiduciary activities for the accounting and financial reporting purposes and how the activities should be reported. The Statement establishes criteria for identifying fiduciary activities. The focus of the criteria generally is on (1) whether a government is controlling the assets of a fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. The County has not yet completed its assessment of this statement. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, changed the effective date from fiscal years beginning after December 15, 2018 to fiscal years beginning after December 15, 2019.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements (Continued)

In June 2017, the GASB issued Statement No. 87, *Leases*, which is effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The objective of the Statement is to better meet the information needs financial statement users by improving accounting and financial reporting for leases by governments. The Statement requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognize inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The County has not yet completed its assessment of this statement. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, changed the effective date from fiscal years beginning after December 15, 2019 to fiscal years beginning after June 15, 2021.

In August 2018, the GASB issued Statement No. 90, *Majority Equity Interests*, which is effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method. The Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. The County has not yet completed its assessment of this statement. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, changed the effective date from reporting periods beginning after December 15, 2018 to reporting periods beginning after December 15, 2019.

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*, which is effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The Statements achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The County has not yet completed its assessment of this statement. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, changed the effective date from reporting periods beginning after December 15, 2020 to reporting periods beginning after December 15, 2021.

In January 2020, the GASB issued Statement No.92, *Omnibus 2020*. The requirements in paragraphs 4,5,11, and 13 were effective upon issuance. The requirements in paragraphs 6 and 7 are effective for fiscal years beginning after June 15, 2020. The requirements in paragraphs 8,9, and 12 are effective for reporting periods beginning after June 15, 2020. The requirements in paragraph 10 are effective for government acquisitions occurring in reporting periods beginning after June 15, 2020. Earlier application is encouraged. The objective of the Statement is to improve consistency in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. Specifically, this Statement establishes accounting and financial reporting requirements for specific issues related to leases, intra-entity transfers of assets, postemployment benefits, government acquisitions, risk financing and insurance-related activities of public entity risk pools, fair value measurements, and derivative instruments. The adoption of paragraphs 4,5,11, and 13 of Statement No. 92 did not affect the County's financial position, results of operations or cash flows. The County has not yet completed its assessment of paragraphs 6, 7, 8, 9, and 12 of this statement. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, changed the effective dates to fiscal years beginning after June 15, 2021 for paragraphs 6 and 7, reporting periods beginning after June 15, 2021 for paragraph 8, 9 and 12, and government acquisitions occurring in reporting periods beginning after June 15, 2021.

In March 2020, the GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The requirements of this Statement, except for paragraph 11b, are effective for reporting periods beginning after June 15, 2020. The requirement in paragraph 11b is effective for reporting periods ending after December 31, 2021. Earlier application is encouraged. The objective of this Statement is to address the accounting and financial reporting effects that result from the replacement of interbank offered rates (IBORs) with other reference rates. The County has not yet completed its assessment of this statement. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, postponed the effective dates of paragraphs 13 and 14 of this statement by one year.

In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, which is effective for fiscal years beginning after June 15, 2022. Earlier application is encouraged. The primary objective to this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements. The Statement also provides guidance for accounting and financial reporting for availability payment arrangements. The County has not yet completed its assessment of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements (Continued)

In May 2020, the GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, which is effective immediately. The primary objective of the Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This Statement extends the effective dates of certain accounting and financial reporting provisions in Statements and Implementation Guides that were first effective for reporting periods beginning after June 15, 2018.

In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*, which is effective for fiscal years beginning after June 15, 2022. Earlier application is encouraged. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. The County has not yet completed its assessment of this statement.

In June 2020, the GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans-an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*. This Statement primarily addresses the reporting of fiduciary component units. The requirements of this statement are effective as follows: (a) The requirement in (1) paragraph 4 of this Statement as it applies to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans and (2) paragraph 5 of this Statement are effective immediately, (b) The requirements in paragraphs 6-9 of this Statement are effective for fiscal years beginning after June 15, 2021, (c) All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021. County adopted paragraph 4 and 5 of this statement in fiscal year 2020. The County has not yet completed its assessment of the remaining paragraphs in this statement.

Reclassifications

Certain prior year amounts have been reclassified for consistency with the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Unrestricted Deficit Net Position

The CCDC Self-Funded Industrial Insurance internal service fund had a deficit unrestricted net position of \$232,048 at June 30, 2020. This excess was the result of increases in the actuarial estimate of claim reserves and claims incurred but not reported. This excess is under review by County management and will continue to be addressed during the following fiscal year.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$188,782,936 and the carrying amount was \$175,838,026. The County utilizes zero balance sweep accounts and there are money market funds and other short-term investments available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was \$108,609,107 consisting of \$500 for the Flood Control District, \$21,212,628 for the RTC, \$18,234,993 for the Water District, \$3,072 for Big Bend Water District, and \$157,067 for the Clark County Stadium Authority. The carrying amount of deposits held in the custody of other officials was \$98,359,374 consisting of \$500 for the Flood Control District, \$21,135,707 for the RTC, \$18,192,450 for the Water District, \$3,072 for Big Bend Water District, and \$157,067 for the Clark County Stadium Authority. The bank balance and the carrying value of deposits with fiscal agent was \$2,165,117.

At June 30, 2020, the value of County-wide deposits, investments, and derivative instruments consisted of the following:

<u>Total Cash, Investments, and Derivative Instruments - All Entities Combined</u>		
Investments and Derivative Instruments		<u>Fair Value</u>
Countywide Investments (1)	\$ 6,206,891,356	
Investments with RFCD Fiscal Agent	118,390,828	
Investments with RTC Fiscal Agent	51,806,699	
Investments with the Water District	488,140,330	
Investments with Stadium Authority Fiscal Agent	130,098,820	
Derivative Instruments	<u>1,919,907</u>	\$ 6,997,247,940
Cash		276,362,517
Water District Pension and Other Employee Benefits		581,115,405
Grand total		<u>\$ 7,854,725,862</u>
(1) Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent		

County-wide investments and cash above include investment and cash balances for the Flood Control District, the RTC, Kyle Canyon Water District, and Clark County Stadium Authority in the amount of \$179,134,945, \$448,432,957, \$200,128, and \$17,755,064, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool. Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

State statutes authorize the County to invest in the following (quality rating by Moody's Investment Service): Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and the obligation is rated "A" or equivalent or better; commercial paper issued by a corporation organized and operating in the United States or by a depository institution licensed by the United States or any state and operating in the United States, having a "P-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "Aaa" rating invested only in federal government or agency securities, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent or better, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "Aaa" or equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "Aaa" or equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a bank or primary dealer, not to exceed 90 days maturity; forward delivery agreements executed with a bank or financial institution rated A or equivalent; supranational obligations of the International Bank for Reconstruction and Development, the International Finance Corporation, or the Inter-American Development Bank that are rated "Aa" or equivalent or better, not to exceed 5 years maturity or 15 percent of the total investments. State statutes require the County to invest with a bank or security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

The Local Government Investment Pool is an unrated external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

At June 30, 2020, the fair value of County-wide investments and derivative instruments were categorized by maturity as follows:

Investments and Derivative Instruments Maturities - All Entities Combined					
Investment Type	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent)</i>					
U.S. Treasuries	\$ 1,365,272,439	\$ 754,326,729	\$ 396,678,710	\$ 214,267,000	\$ -
U.S. Agencies	1,924,970,615	303,714,620	723,667,704	379,313,719	518,274,572
Corporate Obligations	1,045,606,735	263,845,758	500,854,885	280,906,092	-
Money Market Funds	525,262,102	525,262,102	-	-	-
Commercial Paper	546,788,750	546,788,750	-	-	-
Negotiable Certificates of Deposit	482,117,450	482,117,450	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	316,873,264	-	77,261,819	194,524,848	45,086,597
Derivative Instruments	1,919,907	-	-	-	1,919,907
Subtotal	6,208,811,262	2,876,055,409	1,698,463,118	1,069,011,659	565,281,076
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	65,097,150	65,097,150	-	-	-
U.S. Agencies	33,026,600	33,026,600	-	-	-
Money Market Funds	20,267,078	20,267,078	-	-	-
Subtotal	118,390,828	118,390,828	-	-	-
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Treasuries	7,215,572	7,215,572	-	-	-
U.S. Agencies	28,490,009	10,064,190	10,436,483	7,989,336	-
Money Market Funds	16,101,119	16,101,119	-	-	-
Subtotal	51,806,700	33,380,881	10,436,483	7,989,336	-
<i>Debt Securities With Water District</i>					
U.S. Treasuries	51,630,458	-	51,630,458	-	-
U.S. Agencies	321,434,069	-	315,390,809	6,043,260	-
Commercial Paper	43,499,290	43,499,290	-	-	-
NV Local Government Investment Pool	71,576,513	71,576,513	-	-	-
Subtotal	488,140,330	115,075,803	367,021,267	6,043,260	-
<i>Debt Securities With Stadium Authority Fiscal Agent</i>					
U.S. Treasuries	58,027,200	58,027,200	-	-	-
U.S. Agencies	59,363,800	49,169,400	10,194,400	-	-
Money Market Funds	12,707,820	12,707,820	-	-	-
Subtotal	130,098,820	119,904,420	10,194,400	-	-
Total	\$ 6,997,247,940	\$ 3,262,807,341	\$ 2,086,115,268	\$ 1,083,044,255	\$ 565,281,076

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2020, the fair value of County-wide investments and derivative instruments were categorized by quality rating as follows:

Investment Type	Fair Value	Quality Ratings by Moody's Investors Service					Unrated
		Aaa	Aa	A	P-1	P-2	
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent)</i>							
U.S. Treasuries	\$ 1,365,272,439	\$ 1,290,025,902	\$ -	\$ -	\$ 75,246,537	\$ -	\$ -
U.S. Agencies (1)	1,924,970,615	1,858,367,585	-	-	25,989,070	-	40,613,960
Corporate Obligations	1,045,606,735	72,108,469	367,084,521	606,413,745	-	-	-
Money Market Funds	525,262,102	525,262,102	-	-	-	-	-
Commercial Paper (2)	546,788,750	-	-	-	496,798,750	49,990,000	-
Negotiable Certificates of Deposit	482,117,450	-	-	-	482,028,450	-	89,000
Collateralized Mortgage Obligations & Asset Backed Securities (3)	316,873,264	141,740,623	-	-	-	-	175,132,641
Derivative Instruments	1,919,907	-	-	1,919,907	-	-	-
Subtotal	6,208,811,262	3,887,504,681	367,084,521	608,333,652	1,080,062,807	49,990,000	215,835,601
<i>Debt Securities With RFCD Fiscal Agent</i>							
U.S. Treasuries	65,097,150	34,119,160	-	-	30,977,990	-	-
U.S. Agencies	33,026,600	8,041,600	-	-	24,985,000	-	-
Money Market Funds	20,267,078	20,267,078	-	-	-	-	-
Subtotal	118,390,828	62,427,838	-	-	55,962,990	-	-
<i>Debt Securities With RTC Fiscal Agent</i>							
U.S. Treasuries	7,215,572	2,220,702	-	-	4,994,870	-	-
U.S. Agencies (1)	28,490,009	18,390,219	-	-	-	-	10,099,790
Money Market Funds	16,101,119	16,101,119	-	-	-	-	-
Subtotal	51,806,700	36,712,040	-	-	4,994,870	-	10,099,790
<i>Debt Securities With Water District</i>							
U.S. Treasuries	51,630,458	51,630,458	-	-	-	-	-
U.S. Agencies (1)	321,434,069	254,499,954	-	-	-	-	66,934,115
Commercial Paper	43,499,290	-	-	-	43,499,290	-	-
NV Local Government Investment Pool	71,576,513	-	-	-	-	-	71,576,513
Subtotal	488,140,330	306,130,412	-	-	43,499,290	-	138,510,628
<i>Debt Securities With Stadium Authority Fiscal Agent</i>							
U.S. Treasuries	58,027,200	10,057,400	-	-	47,969,800	-	-
U.S. Agencies	59,363,800	20,376,400	-	-	38,987,400	-	-
Money Market Funds	12,707,820	12,707,820	-	-	-	-	-
Subtotal	130,098,820	43,141,620	-	-	86,957,200	-	-
Total	\$ 6,997,247,940	\$ 4,335,916,591	\$ 367,084,521	\$ 608,333,652	\$ 1,271,477,157	\$ 49,990,000	\$ 364,446,019

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.

(2) P-2 rated commercial paper investment is rated F1 by Fitch.

(3) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

In accordance with GASB Statement No. 72, investments and derivative instruments are valued at fair value. Securities classified at Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities or offer same-day liquidity at a price of par. Securities classified at Level 2 of the fair value hierarchy are generally valued using a matrix pricing technique or are less liquid than Level 1 securities. Matrix pricing is the process of estimating the market price of a bond based on the quoted prices of more frequently traded comparable bonds. Securities classified at Level 3 of the fair value hierarchy generally are not traded on the open market and include Forward Delivery Agreements, and State and Local Government Series (SLGS) securities which are purchased from the U.S. Department of Treasury through a subscription process, but can be redeemed through the Bureau of Fiscal Service by a redemption request.

The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

At June 30, 2020, County-wide investments and derivative instruments were measured at fair value as follows:

Investments and Derivative Instruments Fair Value Measurements - All Entities Combined					
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Categorized
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent)</i>					
U.S. Treasuries	\$ 1,365,272,439	\$ 1,365,272,439	\$ -	\$ -	\$ -
U.S. Agencies	1,924,970,615	25,989,070	1,898,981,545	-	-
Corporate Obligations	1,045,606,735	-	1,045,606,735	-	-
Money Market Funds	525,262,102	525,262,102	-	-	-
Commercial Paper	546,788,750	-	546,788,750	-	-
Negotiable Certificates of Deposit	482,117,450	-	482,117,450	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	316,873,264	-	316,873,264	-	-
Derivative Instruments	1,919,907	-	1,919,907	-	-
Subtotal	<u>6,208,811,262</u>	<u>1,916,523,611</u>	<u>4,292,287,651</u>	-	-
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	65,097,150	65,097,150	-	-	-
U.S. Agencies	33,026,600	24,985,000	8,041,600	-	-
Money Market Funds	20,267,078	20,267,078	-	-	-
Subtotal	<u>118,390,828</u>	<u>110,349,228</u>	<u>8,041,600</u>	-	-
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Treasuries	7,215,572	7,215,572	-	-	-
U.S. Agencies	28,490,009	-	28,490,009	-	-
Money Market Funds	16,101,119	16,101,119	-	-	-
Subtotal	<u>51,806,700</u>	<u>23,316,691</u>	<u>28,490,009</u>	-	-
<i>Debt Securities With Water District</i>					
U.S. Treasuries	51,630,458	51,630,458	-	-	-
U.S. Agencies	321,434,069	-	321,434,069	-	-
Commercial Paper	43,499,290	-	43,499,290	-	-
NV Local Government Investment Pool (1)	71,576,513	-	-	-	71,576,513
Subtotal	<u>488,140,330</u>	<u>51,630,458</u>	<u>364,933,359</u>	-	<u>71,576,513</u>
<i>Debt Securities With Stadium Authority Fiscal Agent</i>					
U.S. Treasuries	58,027,200	58,027,200	-	-	-
U.S. Agencies	59,363,800	38,987,400	20,376,400	-	-
Money Market Funds	12,707,820	12,707,820	-	-	-
Subtotal	<u>130,098,820</u>	<u>109,722,420</u>	<u>20,376,400</u>	-	-
Total	<u>\$ 6,997,247,940</u>	<u>\$ 2,211,542,408</u>	<u>\$ 4,714,129,019</u>	<u>\$ -</u>	<u>\$ 71,576,513</u>
(1) Position in external investment pool is not categorized within the fair value hierarchy in accordance with generally accepted accounting principles.					

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2020, the Las Vegas Valley Water District Pension Trust Fund and the OPEB Trust Fund had the following investments (includes contract investments at contract value):

<u>Las Vegas Valley Water District Pension Trust Fund and OPEB Trust Fund Investments</u>				
Investment	Maturities	Carrying Value	<u>Quality Rating</u>	Fair Value Measurement
Cash and cash equivalents				
Money Market Fund, Pension Trust	Weighted Avg. 50 days	\$ 4,539,503	Not Rated	Level 1
Money Market Fund, OPEB Trust	Weighted Avg. 38 days	<u>2,626,042</u>	Not Rated	Level 1
		<u>7,165,545</u>		
Fixed income securities				
U.S. Fixed Income Securities	Weighted Avg. 7.80 years	119,149,084	AA3	Level 2
High Yield Fixed Income Securities	Weighted Avg. 4.40 years	32,134,123	B1	Level 2
Insurance Contracts	Open	<u>4,073,028</u>	Not Rated	Level 2
		<u>155,356,235</u>		
Equity securities				
U.S. Equity Securities	N/A	284,674,134	N/A	Level 1
International Equity Securities	N/A	<u>73,367,055</u>	N/A	Level 1
		<u>358,041,189</u>		
Global REIT	N/A	<u>42,303,251</u>	N/A	Level 1
Nevada Retirement Benefits Investment Trust	Less Than 1 Year	<u>18,249,185</u>	Not Rated	Not Categorized
Total		<u>\$ 581,115,405</u>		

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity

Interest rate sensitive securities include floating rate, callable, asset-backed, and mortgage-backed securities. As interest rates change, these types of securities may be redeemed early or the coupon rate may change.

At June 30, 2020, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Terms Table of Interest Rate Sensitive Securities						
CUSIP	Security Type	Fair Value	Maturity Date	Call Frequency	Index	Coupon
94988J5X1	Corporate Floaters	\$ 15,296,550	05/27/22	Annual	3mo Libor	Floater
17305EGK5	Asset-Backed Securities - SA	7,083,580	01/20/23	NA	NA	Fixed
3137B1BS0	Agency CMOs	6,240,120	11/25/22	NA	NA	Fixed
3128MMSA2	Agency CMOs	3,253,160	05/01/29	NA	NA	Fixed
3136AHYG9	Agency CMOs	1,442,138	03/25/28	NA	NA	Fixed
3137FAQD3	Agency MBS Pass-Throughs	3,712,744	12/25/26	NA	NA	Fixed
3137B4WB8	Agency MBS Pass-Throughs	6,168,104	07/25/23	NA	NA	Fixed
3137FTFK8	Agency MBS Pass-Throughs	4,177,000	01/25/27	NA	NA	Fixed
31418DAZ5	Agency MBS Pass-Throughs	4,506,165	03/01/29	NA	NA	Fixed
02007JAC1	Asset-Backed Securities	4,657,052	01/17/23	NA	NA	Fixed
02582JJM3	Asset-Backed Securities	39,339,880	04/15/25	NA	NA	Fixed
02582JHJ2	Asset-Backed Securities	8,038,480	05/15/23	NA	NA	Fixed
14315XAD0	Asset-Backed Securities	5,209,500	06/16/25	NA	NA	Fixed
14314PAC0	Asset-Backed Securities	1,821,232	03/15/22	NA	NA	Fixed
14314RAC6	Asset-Backed Securities	2,359,113	10/17/22	NA	NA	Fixed
161571HP2	Asset-Backed Securities	24,183,850	01/15/25	NA	NA	Fixed
12596EAC8	Asset-Backed Securities	7,613,562	11/15/23	NA	NA	Fixed
14041NFU0	Asset-Backed Securities	51,390,500	08/15/24	NA	NA	Fixed
31679RAE5	Asset-Backed Securities	4,534,740	07/15/24	NA	NA	Fixed
34528FAE8	Asset-Backed Securities	4,666,095	10/15/23	NA	NA	Fixed
43811BAC8	Asset-Backed Securities	1,186,864	08/16/21	NA	NA	Fixed
47788CAC6	Asset-Backed Securities	3,466,728	04/18/22	NA	NA	Fixed
477870AC3	Asset-Backed Securities	6,108,840	12/15/23	NA	NA	Fixed
65478HAE8	Asset-Backed Securities	3,833,400	02/15/24	NA	NA	Fixed
65478HAD0	Asset-Backed Securities	2,521,076	04/18/22	NA	NA	Fixed
65479KAE0	Asset-Backed Securities	7,413,840	09/15/25	NA	NA	Fixed
65479NAD6	Asset-Backed Securities	12,698,500	01/17/23	NA	NA	Fixed
89231AAE1	Asset-Backed Securities	5,256,350	02/15/24	NA	NA	Fixed
89238UAE0	Asset-Backed Securities	9,049,425	11/15/24	NA	NA	Fixed
89231LAE7	Asset-Backed Securities	2,088,903	01/15/22	NA	NA	Fixed
98162QAC4	Asset-Backed Securities	4,311,205	07/17/23	NA	NA	Fixed
02007TAC9	Asset-Backed Securities	2,788,141	06/17/24	NA	NA	Fixed
02582JHL7	Asset-Backed Securities	5,221,550	05/15/25	NA	NA	Fixed
09659QAD9	Asset-Backed Securities	1,590,452	04/25/22	NA	NA	Fixed
14316LAC7	Asset-Backed Securities	4,639,905	03/15/24	NA	NA	Fixed
14315WAD2	Asset-Backed Securities	5,137,250	11/15/24	NA	NA	Fixed
14041NFG1	Asset-Backed Securities	5,072,550	06/17/24	NA	NA	Fixed
233871AC6	Asset-Backed Securities	7,094,360	08/15/22	NA	NA	Fixed
31679RAD7	Asset-Backed Securities	356,351	02/15/22	NA	NA	Fixed
34530WAA5	Asset-Backed Securities	5,003,350	01/15/27	NA	NA	Fixed

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

Terms Table of Interest Rate Sensitive Securities (Continued)						
CUSIP	Security Type	Fair Value	Maturity Date	Call Frequency	Index	Coupon
36259KAD9	Asset-Backed Securities	5,072,850	12/20/22	NA	NA	Fixed
43815AAD4	Asset-Backed Securities	5,262,900	07/15/25	NA	NA	Fixed
43815MAC0	Asset-Backed Securities	2,317,478	06/21/23	NA	NA	Fixed
43813RAD9	Asset-Backed Securities	10,315,300	10/21/26	NA	NA	Fixed
44932NAD2	Asset-Backed Securities	4,101,000	06/15/23	NA	NA	Fixed
58769QAC5	Asset-Backed Securities	4,567,680	10/17/22	NA	NA	Fixed
3134GBVB5	Federal Agency Coupon	51,696,000	06/29/22	Onetime	NA	Fixed
3134GBN57	Federal Agency Coupon	51,917,500	09/28/22	Onetime	NA	Fixed
3134GUYG9	Federal Agency Coupon	50,266,500	12/17/27	Annual	NA	Fixed
3134GVFQ6	Federal Agency Coupon	50,030,500	03/28/28	Semi-Annual	NA	Fixed
3134GVE20	Federal Agency Coupon	50,042,500	06/29/28	Semi-Annual	NA	Fixed
31422BMN7	Federal Agency Coupon	18,044,280	10/09/29	Semi-Annual	NA	Fixed
3134GUFN5	Federal Agency Coupon	32,096,000	10/23/29	Semi-Annual	NA	Fixed
3130AFTP2	Federal Agency Coupon	15,206,850	05/08/24	Onetime	NA	Fixed
Total		<u>\$ 651,469,943</u>				

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments were rated by Moody's Investors Service as follows: U.S. Treasury Notes, Aaa; U.S. Treasury Bills, P-1; bonds of U.S. Federal agencies, Aaa; discount notes of U.S. Federal agencies, P-1; money market funds, Aaa; commercial paper issued by corporations organized and operating in the United States or by depository institutions licensed by the United States or any state and operating in the United States, P-1; negotiable certificates of deposit issued by commercial banks, insured credit unions or savings and loan associations, not specified; collateralized mortgage obligations, Aaa; asset-backed securities, Aaa; forward delivery agreements, A; corporate notes issued by corporations organized and operating in the United States which have a rating of A or its equivalent or higher. Although the County reports securities' ratings by Moody's Investors Service, state statutes and the County's Investment Policy require securities be rated by one nationally recognized rating service (such as Standard & Poor's and Fitch Ratings). The County's investments in non-negotiable certificates of deposit are FDIC insured and do not exceed \$250,000 per insured institution.

The County is exposed to credit risk on hedging derivatives with positive fair values totaling \$1,204,978 at June 30, 2020. The counterparty credit ratings for these swaps are A or higher. The County is exposed to credit risk on investment derivatives with positive fair values totaling \$714,929 at June 30, 2020. The counterparty credit ratings for these swaps are A or higher. Exposure is mitigated through the use of an International Swaps and Derivatives Association credit support annex, which provides collateral to protect the value of the swaps under specific circumstances.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

At June 30, 2020, the following investments exceeded five percent of the total cash and investments for all entities combined:

Investments Exceeding 5% of Total Cash and Investments - All Entities Combined as of June 30, 2020	
U.S. Treasuries	23.00%
Federal Home Loan Mortgage Corporation (FHLMC)	10.03
Federal Farm Credit Banks (FFCB)	9.00
Morgan Stanley Money Market Funds (MSGF)	8.25
Federal Home Loan Banks (FHLB)	8.21

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

Pooled Investments

Pooled investments are carried at fair value determined by quoted market prices or matrix pricing. All pooled investments are held in the custody of a bank designated by the County.

The County administers an external investment pool combining County money with involuntary investments from the Southern Nevada Health District (SNHD). Under authority delegated by the Board of County Commissioners (BCC) in accordance with NRS 355.175, the investment of County funds is the responsibility of the County Treasurer. Per the Clark County Investment Policy section XVII, the Treasurer shall consult with the Chief Financial Officer/Comptroller regarding the investment process including, but not limited to, a review of the investment policy and portfolio components. Any changes to the investment policy are subject to approval by the BCC. The external investment pool is not registered with the SEC as an investment company. The County custodian determines the fair value of its pooled investments on a monthly basis. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

Each participant's share is equal to their investment plus or minus the monthly allocation of net investment earnings and realized and unrealized gains and losses. The derivation of realized gains and losses is independent of the determination of the net change in the fair value of investments for all periods reported.

Net position and changes in net position of the external investment pool as of June 30, 2020, are summarized below:

External Investment Pool	
Statement of Net Position as of June 30, 2020	
Assets:	
Cash	\$ 34,864,370
Investments:	
U.S. Treasuries	1,067,281,530
U.S. Agencies	1,622,657,716
Corporate Obligations	943,606,385
Money Market Funds	17,085,926
Commercial Paper	546,788,750
Negotiable Certificates of Deposit	482,028,450
Collateralized Mortgage Obligations & Asset Backed Securities	248,332,147
Interest Receivable	18,085,123
Total Assets	<u>\$ 4,980,730,397</u>
Net Position:	
Internal Participants	\$ 4,949,727,160
External Participants	<u>31,003,237</u>
Total	<u>\$ 4,980,730,397</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

External Investment Pool	
Statement of Changes in Net Position for the Year Ended June 30, 2020	
Additions:	
Net investment earnings	\$ 96,851,446
Net increase (decrease) in fair value of investments	102,330,887
Increase in net assets resulting from operations	199,182,333
Net capital share transactions	118,283,906
Change in Net Position	317,466,239
Net Position, July 1	4,663,264,158
Net Position, June 30	\$ 4,980,730,397

At June 30, 2020, the fair value of deposits and investments held in the external investment pool consisted of the following:

<u>Total Cash and Investments - External Investment Pool</u>	
Investments and Cash	<u>Fair Value</u>
Investments	\$ 4,927,780,904
Cash	34,864,370
Total	\$ 4,962,645,274

At June 30, 2020, investments held in the external investment pool consisted of the following:

<u>Investments - External Investment Pool</u>		
<u>Fair Value and Carrying Amount</u>		
<u>Investment Type</u>	<u>Fair Value</u>	<u>Carrying Amount</u>
U.S. Treasuries	\$ 1,067,281,530	\$ 1,033,270,445
U.S. Agencies	1,622,657,716	1,562,129,219
Corporate Obligations	943,606,385	911,287,697
Money Market Funds	17,085,926	17,085,926
Commercial Paper	546,788,750	545,040,884
Negotiable Certificates of Deposit	482,028,450	480,000,000
Collateralized Mortgage Obligations & Asset Backed Securities	248,332,147	241,283,241
Total	\$ 4,927,780,904	\$ 4,790,097,412

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2020, the fair value of investments held in the external investment pool were categorized by maturity as follows:

Investment Type	Investments Maturities - External Investment Pool				
	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
U.S. Treasuries	\$ 1,067,281,530	\$ 529,023,650	\$ 323,990,880	\$ 214,267,000	\$ -
U.S. Agencies	1,622,657,716	270,919,330	619,623,750	266,206,690	465,907,946
Corporate Obligations	943,606,385	248,711,858	426,852,215	268,042,312	-
Money Market Funds	17,085,926	17,085,926	-	-	-
Commercial Paper	546,788,750	546,788,750	-	-	-
Negotiable Certificates of Deposit	482,028,450	482,028,450	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	248,332,147	-	52,161,648	171,665,452	24,505,047
Total	\$ 4,927,780,904	\$ 2,094,557,964	\$ 1,422,628,493	\$ 920,181,454	\$ 490,412,993

At June 30, 2020, the fair value of investments held in the external investment pool were categorized by quality rating as follows:

Investment Type	Fair Value	Investments - External Investment Pool Quality Ratings by Moody's Investors Service					
		Aaa	Aa	A	P-1	P-2	Unrated
U.S. Treasuries	\$ 1,067,281,530	\$ 1,067,281,530	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Agencies (1)	1,622,657,716	1,585,619,706	-	-	18,993,730	-	18,044,280
Corporate Obligations	943,606,385	72,108,469	343,123,181	528,374,735	-	-	-
Money Market Funds	17,085,926	17,085,926	-	-	-	-	-
Commercial Paper (2)	546,788,750	-	-	-	496,798,750	49,990,000	-
Negotiable Certificates of Deposit	482,028,450	-	-	-	482,028,450	-	-
Collateralized Mortgage Obligations & Asset Backed Securities (3)	248,332,147	107,012,292	-	-	-	-	141,319,855
Total	\$ 4,927,780,904	\$ 2,849,107,923	\$ 343,123,181	\$ 528,374,735	\$ 997,820,930	\$ 49,990,000	\$ 159,364,135

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.

(2) P-2 rated commercial paper investment is rated F1 by Fitch.

(3) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2020, investments held in the external investment pool were measured at fair value as follows:

Investments - External Investment Pool Fair Value Measurements					
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Categorized
U.S. Treasuries	\$ 1,067,281,530	\$ 1,067,281,530	\$ -	\$ -	\$ -
U.S. Agencies	1,622,657,716	18,993,730	1,603,663,986	-	-
Corporate Obligations	943,606,385	-	943,606,385	-	-
Money Market Funds	17,085,926	17,085,926	-	-	-
Commercial Paper	546,788,750	-	546,788,750	-	-
Negotiable Certificates of Deposit	482,028,450	-	482,028,450	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	248,332,147	-	248,332,147	-	-
Total	<u>\$ 4,927,780,904</u>	<u>\$ 1,103,361,186</u>	<u>\$ 3,824,419,718</u>	<u>\$ -</u>	<u>\$ -</u>

III. DETAILED NOTES - ALL FUNDS

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred inflows of resources in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level.

Unavailable Delinquent Taxes and Penalties Receivable at June 30, 2020				
General Fund	Las Vegas Metropolitan Police	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Total
\$ 21,615,256	\$ 2,024,365	\$ 1,797,084	\$ 50,304	\$ 25,487,009

3. ACCOUNTS RECEIVABLE

Accounts Receivable as of June 30, 2020			
	Accounts Receivable	Provisions for Doubtful Accounts	Net Accounts Receivable
Primary Government			
<i>Governmental activities</i>			
General Fund	\$ 28,317,348	\$ (9,751,755)	\$ 18,565,593
LVMPD	4,797	-	4,797
Other governmental	4,867,294	(2,789,414)	2,077,880
Internal service	2,526,087	(370,704)	2,155,383
Total governmental activities	<u>\$ 35,715,526</u>	<u>\$ (12,911,873)</u>	<u>\$ 22,803,653</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		
<i>Business-type activities</i>			
UMC	\$ 273,302,890	\$ (116,761,520)	\$ 156,541,370
Reclamation District	5,716,830	(128,672)	5,588,158
Department of Aviation	41,376,343	(1,085,993)	40,290,350
Other proprietary	329,993	(64,917)	265,076
Total business-type activities	<u>\$ 320,726,056</u>	<u>\$ (118,041,102)</u>	<u>\$ 202,684,954</u>
<i>Business-type activities restricted</i>			
University Medical Center	\$ 277,522	\$ -	\$ 277,522
Reclamation District	2,982,550	-	2,982,550
Department of Aviation	1,529,245	-	1,529,245
Total business-type activities restricted	<u>\$ 4,789,317</u>	<u>\$ -</u>	<u>\$ 4,789,317</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		
Discretely Presented Component Units			
RTC	\$ 60,794,714	\$ (436,380)	\$ 60,358,334
LVVWD District	\$ 77,490,479	\$ (2,101,118)	\$ 75,389,361
Other Water Districts	\$ 532,907	\$ -	\$ 532,907
CCSA	\$ 3,367,950	\$ -	\$ 3,367,950

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE (Continued)

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position.

<u>Bond Bank Receivable Balance at June 30, 2020</u>		
	<u>Primary Government- Government Activities</u>	<u>Discretely Presented Component Unit LVVWD</u>
Bond bank receivable, current	\$ 47,628,958	\$ 95,382,511
Bond bank receivable, noncurrent	<u>844,425,000</u>	<u>1,786,650,000</u>
Total bond bank receivable	<u>\$ 892,053,958</u>	<u>\$ 1,882,032,511</u>

4. CAPITAL ASSETS

<u>Capital Assets as of June 30, 2020</u>				
<u>Primary Government</u>	<u>Balance July 1, 2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2020</u>
<i>Governmental activities</i>				
Capital assets not being depreciated				
Land	\$ 1,272,925,124	\$ 2,656,123	\$ 2,350	\$ 1,275,578,897
Construction in progress	<u>332,308,396</u>	<u>380,510,388</u>	<u>194,955,100</u>	<u>517,863,684</u>
Total capital assets not being depreciated	<u>1,605,233,520</u>	<u>383,166,511</u>	<u>194,957,450</u>	<u>1,793,442,581</u>
Capital assets being depreciated				
Buildings	1,772,811,686	12,618,434	-	1,785,430,120
Improvements other than buildings	600,066,739	65,063,359	206,018	664,924,080
Equipment	412,414,726	44,389,199	14,455,771	442,348,154
Infrastructure	<u>6,422,723,122</u>	<u>244,386,345</u>	<u>49,827</u>	<u>6,667,059,640</u>
Total capital assets being depreciated	<u>9,208,016,273</u>	<u>366,457,337</u>	<u>14,711,616</u>	<u>9,559,761,994</u>
Less accumulated depreciation for				
Buildings	482,496,764	41,014,650	-	523,511,414
Improvements other than buildings	309,189,368	26,815,951	-	336,005,319
Equipment	302,281,042	41,928,117	13,662,953	330,546,206
Infrastructure	<u>3,144,120,520</u>	<u>204,685,721</u>	<u>780,576</u>	<u>3,348,025,665</u>
Total accumulated depreciation	<u>4,238,087,694</u>	<u>314,444,439</u>	<u>14,443,529</u>	<u>4,538,088,604</u>
Total capital assets being depreciated, net	<u>4,969,928,579</u>	<u>52,012,898</u>	<u>268,087</u>	<u>5,021,673,390</u>
Government activities capital assets, net	<u>\$ 6,575,162,099</u>	<u>\$ 435,179,409</u>	<u>\$ 195,225,537</u>	<u>\$ 6,815,115,971</u>

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

<u>Capital Assets as of June 30, 2020 (Continued)</u>				
<u>Primary Government (Continued)</u>	<u>Balance July 1, 2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2020</u>
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 957,515,701	\$ -	\$ -	\$ 957,515,701
Construction in progress	133,845,769	132,492,134	52,622,454	213,715,449
Total capital assets Not being depreciated	<u>1,091,361,470</u>	<u>132,492,134</u>	<u>52,622,454</u>	<u>1,171,231,150</u>
Capital assets being depreciated:				
Land improvements	3,114,580,320	69,508,278	284,638	3,183,803,960
Buildings and improvements	5,232,568,997	17,064,427	1,840,828	5,247,792,596
Equipment	1,228,305,778	36,307,373	4,918,123	1,259,695,028
Total capital assets being depreciated	<u>9,575,455,095</u>	<u>122,880,078</u>	<u>7,043,589</u>	<u>9,691,291,584</u>
Less accumulated depreciation for:				
Land improvements	1,363,141,497	89,549,285	70,703	1,452,620,079
Buildings and improvements	2,055,272,733	149,652,397	1,840,828	2,203,084,302
Equipment	799,062,932	73,339,475	4,383,395	868,019,012
Total accumulated depreciation	<u>4,217,477,162</u>	<u>312,541,157</u>	<u>6,294,926</u>	<u>4,523,723,393</u>
Total capital assets being depreciated, net	<u>5,357,977,933</u>	<u>(189,661,079)</u>	<u>748,663</u>	<u>5,167,568,191</u>
Business-type activities capital assets, net	<u>\$ 6,449,339,403</u>	<u>\$ (57,168,945)</u>	<u>\$ 53,371,117</u>	<u>\$ 6,338,799,341</u>

Depreciation expense was charged to functions/programs of the County as follows:

<u>Depreciation Expense for the Year Ended June 30, 2020</u>	
<u>Primary Government</u>	
<i>Governmental activities</i>	
General government	\$ 30,621,652
Judicial	6,800,325
Public safety	32,228,322
Public works	213,492,698
Health	1,026,551
Welfare	403,222
Culture and recreation	25,653,323
Other	4,218,346
Total depreciation expense - governmental activities	<u>\$ 314,444,439</u>
<i>Business-type activities</i>	
Hospital	\$ 22,661,969
Airport	190,649,100
Sewer	97,699,050
Other	1,654,558
Total depreciation expense - business-type activities	<u>\$ 312,664,677</u>

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2020, were as follows:

<u>Construction-in-Progress and Remaining Commitments as of June 30, 2020</u>		
<u>Primary Government</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
<i>Governmental activities</i>		
Buildings and improvements	\$ 226,813,992	\$ 340,807,620
Infrastructure:		
Work in progress - RFCD Clark County projects	11,423,681	21,134,452
Work in progress - Public Works	231,734,236	649,611,211
Work in progress - RTC Clark County projects	47,891,776	235,349,193
Total infrastructure	291,049,693	906,094,856
Total governmental activities	\$ 517,863,685	\$ 1,246,902,476
<i>Business-type activities</i>		
Hospital	\$ 18,620,955	\$ 2,600,000
Airport	97,530,060	37,420,321
Sewer	90,515,210	123,091,604
Other	7,049,224	1,492,880
Total business-type activities	\$ 213,715,449	\$ 164,604,805

Discretely Presented Component Units

Flood Control District

<u>Capital Assets as of June 30, 2020</u>				
	<u>Balance July 1, 2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2020</u>
<i>Governmental activities</i>				
Capital assets not being depreciated:				
Construction in progress	\$ 633,862	\$ 180,587	\$ 452,217	\$ 362,232
Capital assets being depreciated:				
Building	3,281,747	-	-	3,281,747
Equipment	2,162,343	371,323	292,646	2,241,020
Total capital assets being depreciated	5,444,090	371,323	292,646	5,522,767
Less accumulated depreciation for				
Building	1,335,389	75,094	-	1,410,483
Equipment	1,711,913	182,626	162,014	1,732,525
Total accumulated depreciation	3,047,302	257,720	162,014	3,143,008
Total capital assets being depreciated, net	2,396,788	113,603	130,632	2,379,759
Government activities capital assets, net	\$ 3,030,650	\$ 294,190	\$ 582,849	\$ 2,741,991

Depreciation expense of \$257,720 was charged to the public works function.

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC

	<u>Capital Assets as of June 30, 2020</u>			
	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020
<i>Governmental activities</i>				
Capital assets not being depreciated				
Construction in progress	\$ 1,817,518	\$ 1,269,194	\$ 2,386,704	\$ 700,008
Capital assets being depreciated				
Building	18,722,303	168,495	-	18,890,798
Equipment	8,286,005	1,199,515	78,377	9,407,143
Total capital assets being depreciated	<u>27,008,308</u>	<u>1,368,010</u>	<u>78,377</u>	<u>28,297,941</u>
Less accumulated depreciation for				
Buildings	7,272,489	324,091	-	7,596,580
Equipment	7,628,774	481,002	78,377	8,031,399
Total accumulated depreciation	<u>14,901,263</u>	<u>805,093</u>	<u>78,377</u>	<u>15,627,979</u>
Total capital assets being depreciated, net	<u>12,107,045</u>	<u>562,917</u>	<u>-</u>	<u>12,669,962</u>
Governmental activities capital assets, net	<u>\$ 13,924,563</u>	<u>\$ 1,832,111</u>	<u>\$ 2,386,704</u>	<u>\$ 13,369,970</u>
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 32,440,386	\$ -	\$ -	\$ 32,440,386
Construction Progress	8,577,180	49,137,469	39,362,998	18,351,651
Total capital assets not being depreciated	<u>41,017,566</u>	<u>49,137,469</u>	<u>39,362,998</u>	<u>50,792,037</u>
Capital assets being depreciated				
Buildings and improvements	230,119,931	6,563,514	-	236,683,445
Equipment	473,190,218	32,447,358	34,748,730	470,888,846
Total capital assets being depreciated	<u>703,310,149</u>	<u>39,010,872</u>	<u>34,748,730</u>	<u>707,572,291</u>
Less accumulated depreciation for				
Buildings and improvements	79,860,163	7,554,169	-	87,414,332
Equipment	234,524,115	47,818,310	34,748,730	247,593,695
Total accumulated depreciation	<u>314,384,278</u>	<u>55,372,479</u>	<u>34,748,730</u>	<u>335,008,027</u>
Total capital assets being depreciated, net	<u>388,925,871</u>	<u>(16,361,607)</u>	<u>-</u>	<u>372,564,264</u>
Business-type activities capital assets, net	<u>\$ 429,943,437</u>	<u>\$ 32,775,862</u>	<u>\$ 39,362,998</u>	<u>\$ 423,356,301</u>
Depreciation expense was charged to the following functions or programs:				
<i>Governmental activities</i>				
Public Works	\$ 805,093			
<i>Business-type activities</i>				
Public Transit	\$ 55,372,479			
Construction commitments include roadway projects with various local entities of \$462,188,219.				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

<u>Capital Assets as of June 30, 2020</u>				
<i>Business-type activities</i>	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020
Capital assets not being depreciated				
Land	\$ 23,571,806	\$ -	\$ -	\$ 23,571,806
Construction Progress	70,685,762	86,666,879	71,114,144	86,238,497
Total capital assets not being depreciated	<u>94,257,568</u>	<u>86,666,879</u>	<u>71,114,144</u>	<u>109,810,303</u>
Capital assets being depreciated				
Buildings and improvements	2,218,884,137	73,685,615	104,459	2,292,465,293
Equipment	764,663,038	17,582,965	1,752,842	780,493,161
Total capital assets being depreciated	<u>2,983,547,175</u>	<u>91,268,580</u>	<u>1,857,301</u>	<u>3,072,958,454</u>
Less accumulated depreciation for				
Buildings and improvements	1,012,869,241	57,148,981	62,195	1,069,956,027
Equipment	407,290,986	28,362,279	1,601,092	434,052,173
Total accumulated depreciation	<u>1,420,160,227</u>	<u>85,511,260</u>	<u>1,663,287</u>	<u>1,504,008,200</u>
Total capital assets being depreciated, net	<u>1,563,386,948</u>	<u>5,757,320</u>	<u>194,014</u>	<u>1,568,950,254</u>
Business-type activities capital assets, net	<u>\$ 1,657,644,516</u>	<u>\$ 92,424,199</u>	<u>\$ 71,308,158</u>	<u>\$ 1,678,760,557</u>
Depreciation expense was charged to the following functions or programs:				
<i>Business-type activities</i>				
Water	\$ 85,511,260			
At June 30, 2020, commitments for unperformed work on outstanding contracts totaled \$31.5 million.				

Clark County Stadium Authority

<u>Capital Assets as of June 30, 2020</u>				
<i>Governmental activities</i>	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020
Capital assets not being depreciated:				
Land	\$ 77,780,128	\$ -	\$ -	\$ 77,780,128
Construction in progress	903,833,724	819,569,246	-	1,723,402,970
Total capital assets not being depreciated	<u>\$ 981,613,852</u>	<u>\$ 819,569,246</u>	<u>\$ -</u>	<u>\$ 1,801,183,098</u>

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

<u>Due To / From Other Funds at June 30, 2020</u>		
<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 17,016,204
	Internal Service Funds	72,778
	Department of Aviation	1,948,463
LVMPD Funds	Nonmajor Governmental Funds	4,276,083
	General Fund	142,689,900
Nonmajor Governmental Funds	LVMPD Funds	8,945
	Between Nonmajor Governmental Funds	31,885,597
	Nonmajor Enterprise Funds	39,426
	Nonmajor Governmental Funds	619,070
Nonmajor Enterprise Funds	Department of Aviation	40,195
	General Fund	2,643,526
Internal Service Funds	Nonmajor Governmental Funds	657,340
	LVMPD Funds	16,056
	Nonmajor Enterprise Funds	12,015
	Between Internal Service Funds	951
	University Medical Center	11,565,367
	Department of Aviation	1,409,248
University Medical Center	General Fund	9,000,000
Department of Aviation	General Fund	667,307
	LVMPD Funds	374,145
	Nonmajor Governmental Funds	6,320,571
Total due to/from other funds		<u>\$ 231,263,187</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

<u>Interfund transfers for the year ended June 30, 2020</u>		
<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 423,556
Las Vegas Metropolitan Police Fund	General Fund	275,808,160
	Nonmajor Governmental Funds	7,259,169
Nonmajor Governmental Funds	General Fund	220,811,816
	Las Vegas Metropolitan Police Fund	2,649,689
	Between Nonmajor Governmental Funds	260,988,309
Nonmajor Enterprise Funds	General Fund	1,950,000
Internal Service Funds	General Fund	1,000,000
	Nonmajor Governmental Funds	4,050,000
University Medical Center	General Fund	40,000,000
Department of Aviation	General Fund	9,676,018
	Nonmajor Governmental Funds	6,288,401
Total interfund transfers		<u>\$ 830,905,118</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES

<u>Short-Term Debt Activity for the Year Ended June 30, 2020</u>				
	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2020</u>
<i>Governmental Activities</i>				
Notes payable - direct borrowing	\$ 9,656,250	\$ -	\$ 9,656,250	\$ -
Line of credit - direct borrowing	<u>127,066</u>	<u>30,240,000</u>	<u>30,367,066</u>	<u>-</u>
Total short-term debt	<u>\$ 9,783,316</u>	<u>\$ 30,240,000</u>	<u>\$ 40,023,316</u>	<u>\$ -</u>

Current Year Short-Term Debt Issued

There was no short-term debt issued between July 1, 2019 and June 30, 2020.

On November 1, 2018, the County issued \$25,000,000 in Subordinate Revenue Notes, Series 2018A (Regional Justice Center) with an interest rate of 2.75%. The note proceeds totaled \$25,000,000. The proceeds were a direct borrowing and used to purchase the City of Las Vegas's leasehold space in the Regional Justice Center to accommodate additional County courtroom facilities and related support offices as well as necessary tenant improvements and pay the costs of issuing the Notes. These notes were an interim financing method and the outstanding principal and interest was paid on July 31, 2019 with a combination of proceeds from the issuance of \$13,405,000 long-term General Obligation Regional Justice Center Series 2019B Bonds and County funds. Of this amount, \$9,656,250 was paid with county funds and was included in short-term debt in FY19. The remaining balance of \$15,343,750 was refinanced on July 31, 2019 and is included in long-term debt.

On December 19, 2018, the County issued \$60,000,000 in Subordinate Revenue Notes, Series 2018C (Family Services Building) Drawdown-Line of Credit. The 2018C notes were issued for the purpose of providing moneys to finance all or a portion of the cost of acquiring, improving, and equipping of building(s) for use by the Department of Family Services. During the fiscal year 2019 \$127,066 was drawn to pay the costs of issuing the 2018C notes. In fiscal year 2020, a draw of \$30,240,000 was completed on July 24, 2019 for the purpose of purchasing the Greystone office complex. These notes were refinanced with proceeds from the General Obligation Family Services Series 2019 Bonds issued on November 1, 2019. Interest payments were paid monthly at an interest rate of 80% of the 1-month LIBOR index plus 0.28%.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

	<u>Long-Term Liability Activity for the Year Ended June 30, 2020</u>				
	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2020</u>	<u>Due Within One Year</u>
<i>Governmental Activities</i>					
Bonds and notes payable:					
General obligation bonds	\$ 1,556,547,000	\$ 355,580,000	\$ (199,296,000)	\$ 1,712,831,000	\$ 73,186,000
Revenue bonds	10,000	-	-	10,000	-
Special assessment bonds	127,250,000	-	(14,620,000)	112,630,000	8,800,000
Special assessment bonds - direct placement	1,486,879	-	(198,304)	1,288,575	152,304
Notes payable - direct borrowing	235,913,750	-	(230,513,750)	5,400,000	-
Plus premiums	182,699,517	63,150,980	(17,606,063)	228,244,434	-
Less discounts	(32,090)	-	6,061	(26,029)	-
Total bonds and notes payable	<u>2,103,875,056</u>	<u>418,730,980</u>	<u>(462,228,056)</u>	<u>2,060,377,980</u>	<u>82,138,304</u>
Other long-term liabilities:					
Capital leases (i)	2,862,206	-	(476,658)	2,385,548	495,233
Compensated absences (ii)	239,035,184	146,773,880	(134,935,537)	250,873,527	134,676,744
Claims payable (iii)	<u>174,704,186</u>	<u>155,094,564</u>	<u>(146,723,188)</u>	<u>183,075,562</u>	<u>54,436,395</u>
Total other long-term liabilities	<u>416,601,576</u>	<u>301,868,444</u>	<u>(282,135,383)</u>	<u>436,334,637</u>	<u>189,608,372</u>
Total governmental activities	<u>2,520,476,632</u>	<u>720,599,424</u>	<u>(744,363,439)</u>	<u>2,496,712,617</u>	<u>271,746,676</u>
<i>Business-Type Activities</i>					
Bonds and notes payable:					
General obligation bonds	542,433,748	-	(21,988,762)	520,444,986	22,461,759
Revenue bonds	3,602,405,000	1,084,040,000	(1,576,495,000)	3,109,950,000	154,630,000
Revenue bonds- direct placement	73,265,000	-	(19,700,000)	53,565,000	19,750,000
Imputed debt from termination of hedges	5,884,591	-	(1,961,531)	3,923,060	-
Premiums	112,651,805	199,171,010	(45,044,576)	266,778,239	-
Discounts	<u>(15,361,661)</u>	<u>-</u>	<u>5,302,838</u>	<u>(10,058,823)</u>	<u>-</u>
Total bonds and notes payable	<u>4,321,278,483</u>	<u>1,283,211,010</u>	<u>(1,659,887,031)</u>	<u>3,944,602,462</u>	<u>196,841,759</u>
Other long-term liabilities:					
Compensated absences	46,836,591	43,733,205	(37,593,825)	52,975,971	42,400,250
Claims payable	10,706,601	1,682,424	(168,657)	12,220,368	3,612,850
Due to other governmental unit	<u>42,584,931</u>	<u>59,607,818</u>	<u>-</u>	<u>102,192,749</u>	<u>-</u>
Total other long-term liabilities	<u>100,128,123</u>	<u>105,023,447</u>	<u>(37,762,482)</u>	<u>167,389,088</u>	<u>46,013,100</u>
Total business-type activities	<u>4,421,406,606</u>	<u>1,388,234,457</u>	<u>(1,697,649,513)</u>	<u>4,111,991,550</u>	<u>242,854,859</u>
Total long-term liabilities	<u>\$ 6,941,883,238</u>	<u>\$ 2,108,833,881</u>	<u>\$ (2,442,012,952)</u>	<u>\$ 6,608,704,167</u>	<u>\$ 514,601,535</u>

(i) Capital leases will be liquidated by a non-major revenue fund.

(ii) Governmental Activities compensated absences will be liquidated primarily by the General Fund and the LVMPD Special Revenue Fund. In fiscal year 2020, the General Fund liquidated 47% of the balance and the LVMPD Special Revenue Fund liquidated 32% of the balance.

(iii) Claims payable will be liquidated primarily by risk management internal service funds.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Current Year Long-Term Bonds Issued, Refunded and Defeased

On July 1, 2019, the Clark County Department of Aviation issued \$107,530,000 in Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2019A (Non-AMT). The bond proceeds totaled \$126,427,033. The proceeds of the bonds were used to refund all the outstanding Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2009C. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2023. The bonds mature on July 1, 2026. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a gain of \$3,210,031. The refunding transaction for the Series 2009 C Bonds resulted in an economic gain of \$26,281,202 and reduction of the aggregate debt service payments associated with those bonds of \$75,151,000.

On July 1, 2019, the Clark County Department of Aviation issued \$240,800,000 in Clark County, Nevada, Airport System Revenue Bonds, Senior Series 2019B (Non-AMT). The bond proceeds totaled \$301,168,815. The proceeds of the bonds were used to: (i) refund all the outstanding Clark County, Nevada Airport System Revenue Bonds, Senior Series 2009B (Taxable Direct Payment Build America Bonds); and (ii) pay certain costs of issuance. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2027 through July 1, 2035 and July 1, 2037 through July 1, 2042. The bonds mature on July 1, 2042. The refunding transaction for the Series 2009B Bonds resulted in an economic gain of \$88,193,388 and a \$138,803,586 reduction of the aggregate debt service payments associated with those bonds.

On July 31, 2019, the County issued \$185,815,000 in General Obligation (Limited Tax) Detention Center Bonds (Additionally secured by Pledged Revenues) Series 2019. The bond proceeds totaled \$216,061,235. The proceeds of the bonds were used to (i) refinance the Series 2018B subordinate revenue notes that were issued on December 19, 2018 to finance the cost to acquire a detention center facility; and (ii) pay the costs of issuing the 2019 Bonds. The long-term bonds will be repaid by consolidated tax revenues. Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate ranging from 3.0% to 5.0%. Principal payments will be paid annually beginning June 1, 2020. The bonds mature on June 1, 2039. The refinancing of the debt with long-term bonds resulted in additional future debt service cash flows of \$62,583,750 and an economic loss (difference between the present value of the debt service payments on the old and new debt) of \$7,305,783. The additional debt service cash flows and economic loss are the result of extending the maturity date from seven months to twenty years.

On July 31, 2019, the County issued \$13,405,000 in General Obligation (Limited Tax) Regional Justice Center Bonds (Additionally secured by Administrative Assessment Pledged Revenues) Series 2019B. The bond proceeds totaled \$15,619,355. The proceeds of the bonds were used to (i) refinance the Series 2018A subordinate revenue notes that were issued on November 1, 2018 to purchase the City of Las Vegas's leasehold space in the Regional Justice Center to accommodate additional County courtroom facilities and related support offices as well as necessary tenant improvements; and (ii) pay the costs of issuing the 2019B Bonds. The long-term bonds will be repaid by administrative assessment revenues. Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate ranging from 3.0% to 5.0%. Principal payments will be paid annually beginning June 1, 2020. The bonds mature on June 1, 2039. The refinancing of the debt with long-term bonds resulted in additional future debt service cash flows of \$4,807,730 and an economic loss (difference between the present value of the debt service payments on the old and new debt) of \$746,806. The additional debt service cash flows and economic loss are the result of extending the maturity date from nine months to twenty years.

On September 11, 2019, the County issued \$76,360,000 in General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues) Series 2019A. The bond proceeds totaled \$93,405,699. The proceeds of the bonds were used to (i) refund a portion of the County's General Obligation (Limited Tax) Transportation Refunding Bonds (Additionally Secured with Pledged Revenues), Series 2009A; and (ii) pay the costs of issuing the 2019A bonds. The proceeds of the Series 2009A bonds were originally used to finance transportation improvement projects. The long-term bonds will be repaid by a 1% supplemental governmental services tax, a development privilege tax, and a 1% non-resort corridor room tax imposed on the gross receipts from the rental of transient lodging (hotel/motel rooms) in the unincorporated area of the County outside of the boundaries of the Las Vegas Strip Resort Corridor, the Laughlin Resort Corridor, and any other transportation districts created by the County or a city; collectively, the "Beltway Pledged Revenues". Interest payments are paid semiannually on December 1 and June 1 beginning December 1, 2019 with an interest rate of 5.0%. Principal payments will be paid annually beginning December 1, 2020. The bonds mature on December 1, 2029. The net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount together with the yield from US Government obligations purchased by the trust was deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2009A bonds, and the related liability has been removed from the financial statements of the County. The refunding resulted in a gain of \$100,984 which represents the difference between the defeased bonds and the amount placed in escrow. The refunding also resulted in future cash flow savings of \$19,068,542 and economic gain (difference between the present value of the debt service payments on the old and new debt) of \$17,841,980.

On November 1, 2019, the County issued \$80,000,000 in General Obligation (Limited Tax) Family Services Bonds (Additionally Secured by Pledged Revenues) Series 2019. The bond proceeds totaled \$93,644,692. The proceeds of the bonds were used to (i) refund the County's Subordinate Revenue Notes, Series 2018C issued on December 19, 2018; (ii) finance and refinance the acquisition and/or renovation of public facilities including but not limited to buildings for use by the Department of Family Services; and (iii) pay the costs of issuing the 2019 Bonds. The long-term bonds will be repaid by consolidated tax pledged revenues. Interest payments are paid semiannually on December 1 and June 1 beginning June 1, 2020 with an interest rate ranging from 3.0% to 5.0%. Principal payments will be paid annually beginning June 1, 2021. The bonds mature on June 1, 2040.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

On November 27, 2019, the Clark County Department of Aviation issued \$70,510,000 in Clark County, Nevada, Airport System Revenue Bonds, Senior Series 2019C (Non-AMT). The bond proceeds totaled \$72,957,577. The proceeds of the bonds were used to: (i) refund all the outstanding Clark County, Nevada Airport System Revenue Bonds, Senior Series 2010D; and (ii) pay certain costs of issuance. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning July 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2020. The bonds mature on July 1, 2021. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a gain of \$1,665,105. The refunding transaction for the Series 2010 D Bonds resulted in an economic gain of \$6,395,248 and \$9,134,096 reduction of the aggregate debt service payments associated with those bonds.

On November 27, 2019, the Clark County Department of Aviation issued \$296,155,000 in Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2019D (Non-AMT). The bond proceeds totaled \$348,379,478. The proceeds of the bonds were used to: (i) refund all the outstanding Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2010B; and (ii) pay certain costs of issuance. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning July 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2021 through July 1, 2026 and July 1, 2030 through July 1, 2032. The bonds mature on July 1, 2032. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a gain of \$3,133,518. The refunding transaction for the Series 2010B resulted in an economic gain of \$203,482,219 and reduction of the aggregate debt service payments associated with those bonds of \$321,179,034.

On November 27, 2019, the Clark County Department of Aviation issued \$369,045,000 in Clark County, Las Vegas-McCarran International Airport Passenger Facility Charge Refunding Revenue Bonds, Series 2019E (Non-AMT). The bond proceeds totaled \$434,278,107. The proceeds of the bonds were used to: (i) refund all the outstanding Clark County, Nevada, Las Vegas McCarran International Airport Passenger Facility Charge Revenue Bonds 2010 Series A; (ii) fund a new debt service reserve fund; and (iii) pay certain costs of issuance. The bonds will be repaid by passenger facility charge revenues. Interest payments are paid semiannually on January 1 and July 1 beginning July 1, 2020 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2020. The bonds mature on July 1, 2033. The difference between the reacquisition price and the net carrying amount of the old debt resulted in a loss of \$3,507,621. The refunding transaction for the Series 2010 A Bonds resulted in an economic gain of \$204,385,530 and reduction of the aggregate debt service payments associated with those bonds of \$337,227,222.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Bonds and Notes Payable as of June 30, 2020							
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2020
<i>Governmental Activities:</i>							
<u>General Obligation Bonds</u>							
2006	Bond Bank	Local government securities	11/02/06	11/01/36	2.50 - 5.00	\$ 604,140,000	\$ 69,545,000
2007	Public Facilities	Court administrative assessment; Consolidated tax; Interlocal agreement	05/24/07	06/01/24	4.00 - 4.30	22,325,000	5,295,000
2009	Public Facilities	Court administrative assessment; Interlocal agreement	05/14/09	06/01/24	3.00 - 4.75	24,865,000	1,885,000
2012	Bond Bank	Local government securities	06/20/12	06/01/32	4.00 - 5.00	85,015,000	79,515,000
2015	Park and Justice Center	Consolidated tax	09/10/15	11/01/24	1.95	32,691,000	18,031,000
2016A	Bond Bank	Local government securities; Interlocal agreement	03/03/16	11/01/29	5.00	263,955,000	176,645,000
2016B	Bond Bank	Local government securities; Interlocal agreement	08/03/16	11/01/34	4.00 - 5.00	271,670,000	259,760,000
2017	Bond Bank	Local government securities; Interlocal agreement	03/22/17	06/01/38	4.00 - 5.00	321,640,000	301,325,000
2018	Park Improvement	Consolidated tax	11/20/18	12/01/38	4.00 - 5.00	150,000,000	150,000,000
2018B	Transportation Improvement	Strip resort corridor room tax	11/20/18	12/01/39	4.00 - 5.00	272,565,000	272,565,000
2019B	Transportation Refunding	Strip resort corridor room tax	03/12/19	06/01/29	5.00	31,225,000	28,725,000
2019	Detention Center	Consolidated tax	07/31/19	06/01/39	3.00 - 5.00	185,815,000	179,955,000
2019B	Regional Justice Center	Court administrative assessment	07/31/19	06/01/39	3.00 - 5.00	13,405,000	13,225,000
2019A	Transportation Refunding	Beltway resort corridor tax	09/11/19	12/01/29	5.00	76,360,000	76,360,000
2019	Family Services	Consolidated tax	11/01/19	06/01/40	3.00 - 5.00	80,000,000	80,000,000
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	223,256,727
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(26,029)
Total general obligation bonds							1,936,061,698
<u>Revenue Bonds</u>							
2009	Performing Arts	Car rental fees	04/01/09	04/01/59	5.83	10,000	10,000

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Bonds and Notes Payable as of June 30, 2020 (continued)									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2020		
<i>Governmental Activities:</i>									
<i>Special Assessment Bonds</i>									
2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/31	3.95 - 5.05	10,755,000	6,335,000		
2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/21	3.95 - 5.00	480,000	5,000		
2012	Summerlin Centre #132	Property assessments	08/01/12	02/01/21	2.00 - 5.00	8,925,000	245,000		
2012	Mountain's Edge #142	Property assessments	08/01/12	08/01/23	2.00 - 5.00	49,445,000	12,965,000		
2015	Summerlin Mesa #151	Property assessments	07/29/15	08/01/25	2.00 - 4.50	13,060,000	7,330,000		
2015	Summerlin Village 16A #159	Property assessments	12/08/15	08/01/35	2.00 - 5.00	24,500,000	20,305,000		
2016	Southern Highlands #121	Property assessments	05/31/16	12/01/29	2.00 - 3.125	14,880,000	4,905,000		
2017	LVB St. Rose to Pyle #158	Property assessments	07/11/17	08/01/37	5.00	12,130,000	10,515,000		
2017	Flamingo Underground #112	Property assessments	08/24/17	08/01/37	2.00 - 4.00	54,110,000	50,025,000		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	4,987,707		
Total special assessment bonds							117,617,707		
<i>Special Assessment Bonds - Direct Placement</i>									
2019	Laughlin Lagoon #162A	Property assessments	10/16/18	08/01/28	6.93	1,803,030	1,288,575		
<i>Notes Payable - Direct Borrowing</i>									
NA	City of Las Vegas Interlocal Agreement	N/A	10/16/18	07/01/24	N/A	5,400,000	5,400,000		
Total governmental activities bonds and notes payable							2,060,377,980		

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Bonds and Notes Payable as of June 30, 2020 (continued)									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2020		
<i>Business-Type Activities:</i>									
<u>General Obligation Bonds</u>									
2008A	Department of Aviation	Dept. of Aviation enterprise fund	02/26/08	07/01/27	variable	43,105,000	\$ 43,105,000		
2013B	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/33	5.00	32,915,000	32,915,000		
2013	University Medical Center	UMC enterprise fund	09/03/13	09/01/23	3.10	26,065,000	25,090,000		
2009C	Water Reclamation District	Water Reclamation enterprise fund	10/16/09	07/01/29	0.00	5,744,780	2,950,022		
2011A	Water Reclamation District	Water Reclamation enterprise fund	03/25/11	01/01/31	3.188	40,000,000	27,650,917		
2012	Water Reclamation District	Water Reclamation enterprise fund	07/13/12	01/01/32	2.356	30,000,000	23,264,047		
2015	Water Reclamation District	Water Reclamation enterprise fund	08/04/15	07/01/38	3.25-5.00	103,625,000	100,095,000		
2016	Water Reclamation District	Water Reclamation enterprise fund	08/30/16	07/01/38	3.00-5.00	269,465,000	265,375,000		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	38,700,871		
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	-		
Total general obligation bonds							559,145,857		
<u>Revenue Bonds</u>									
2008A2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	26,760,000		
2008B2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	26,785,000		
2008C1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	122,900,000	122,900,000		
2008C2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000	59,900,000		
2008C3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000	59,900,000		
2008D1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/36	variable	58,920,000	50,870,000		
2008D2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	199,605,000	199,605,000		
2008D3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	122,865,000	120,395,000		
2010C	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/45	6.82	454,280,000	454,280,000		
2012BPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/02/12	07/01/33	5.00	64,360,000	59,830,000		
2013A	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/29	5.00	70,965,000	65,945,000		
2014A1	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/24	4.00 - 5.00	95,950,000	16,710,000		
2014A2	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/36	4.00 - 5.00	221,870,000	221,870,000		

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Bonds and Notes Payable as of June 30, 2020 (continued)										
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2020			
<i>Business-Type Activities:</i>										
<i>Revenue Bonds (continued)</i>										
2015A	Department of Aviation	Dept. of Aviation enterprise fund	04/30/15	07/01/40	5.00	59,915,000	59,915,000			
2015CPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/22/15	07/01/27	5.00	98,965,000	88,500,000			
2017A1	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/22	4.00 - 5.00	65,505,000	43,125,000			
2017A2	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/40	5.00	47,800,000	47,800,000			
2017BPFC	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/25	3.25 - 5.00	69,305,000	58,980,000			
2017C	Department of Aviation	Dept. of Aviation enterprise fund	06/29/17	07/01/21	5.00	146,295,000	146,295,000			
2018A	Department of Aviation	Dept. of Aviation enterprise fund	06/29/18	07/01/21	5.00	95,545,000	95,545,000			
2019A	Department of Aviation	Dept. of Aviation enterprise fund	07/01/19	07/01/26	5.00	107,530,000	107,530,000			
2019B	Department of Aviation	Dept. of Aviation enterprise fund	07/01/19	07/01/42	5.00	240,800,000	240,800,000			
2019C	Department of Aviation	Dept. of Aviation enterprise fund	11/27/19	07/01/21	5.00	70,510,000	70,510,000			
2019D	Department of Aviation	Dept. of Aviation enterprise fund	11/27/19	07/01/32	5.00	296,155,000	296,155,000			
2019EPFC	Department of Aviation	Dept. of Aviation enterprise fund	11/27/19	07/01/33	5.00	369,045,000	369,045,000			
N/A	Imputed debt from termination of hedges	N/A	N/A	N/A	N/A	N/A	2,615,414			
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	228,077,368			
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(10,058,823)			
	Total revenue bonds						3,330,583,959			
<i>Revenue Bonds - Direct Placement</i>										
2017D	Department of Aviation	Dept. of Aviation enterprise fund	12/06/17	07/01/22	variable	92,465,000	53,565,000			
N/A	Imputed debt from termination of hedges	N/A	N/A	N/A	N/A	N/A	1,307,646			
	Total revenue bonds - direct placement						54,872,646			
	Total business-type activities bonds and notes payable						3,944,602,462			
	Total bonds and notes payable						6,004,980,442			

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments						
<i>Governmental Activities</i>						
Year Ending June 30,	General Obligation Bonds			Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 73,186,000	\$ 76,351,301	\$ 149,537,301	\$ -	\$ 583	\$ 583
2022	76,861,000	72,750,507	149,611,507	-	583	583
2023	80,730,000	68,962,769	149,692,769	-	583	583
2024	84,801,000	64,979,845	149,780,845	-	583	583
2025	87,068,000	60,791,718	147,859,718	-	583	583
2026-2030	518,795,000	232,981,625	751,776,625	-	2,915	2,915
2031-2035	438,820,000	116,596,825	555,416,825	-	2,915	2,915
2036-2040	352,570,000	28,964,688	381,534,688	-	2,915	2,915
2041-2045	-	-	-	-	2,915	2,915
2046-2050	-	-	-	-	2,915	2,915
2051-2055	-	-	-	-	2,915	2,915
2056-2060	-	-	-	10,000	2,332	12,332
	<u>\$ 1,712,831,000</u>	<u>\$ 722,379,278</u>	<u>\$ 2,435,210,278</u>	<u>\$ 10,000</u>	<u>\$ 22,737</u>	<u>\$ 32,737</u>
Year Ending June 30,	Special Assessment Bonds			Special Assessment Bonds - Direct Placement		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 8,800,000	\$ 4,307,156	\$ 13,107,156	\$ 152,304	\$ 86,660	\$ 238,964
2022	8,880,000	3,930,119	12,810,119	151,304	76,140	227,444
2023	9,240,000	3,563,925	12,803,925	151,304	65,620	216,924
2024	9,570,000	3,199,463	12,769,463	152,304	55,134	207,438
2025	6,320,000	2,892,075	9,212,075	151,302	44,614	195,916
2026-2030	29,160,000	10,991,724	40,151,724	530,057	73,398	603,455
2031-2035	26,630,000	5,541,963	32,171,963	-	-	-
2036-2040	14,030,000	736,675	14,766,675	-	-	-
	<u>\$ 112,630,000</u>	<u>\$ 35,163,100</u>	<u>\$ 147,793,100</u>	<u>\$ 1,288,575</u>	<u>\$ 401,565</u>	<u>\$ 1,690,140</u>
Year Ending June 30,	Notes Payable - Direct Borrowing			Capital Leases		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ -	\$ -	\$ -	\$ 495,233	\$ 87,349	\$ 582,282
2022	1,350,000	-	1,350,000	514,534	68,048	582,581
2023	1,350,000	-	1,350,000	534,586	47,996	582,582
2024	1,350,000	-	1,350,000	555,420	27,162	582,582
2025	1,350,000	-	1,350,000	285,776	5,515	291,291
	<u>\$ 5,400,000</u>	<u>\$ -</u>	<u>\$ 5,400,000</u>	<u>\$ 2,385,548</u>	<u>\$ 236,070</u>	<u>\$ 2,621,618</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments						
<i>Business-Type Activities</i>						
Year Ending June 30,	General Obligation Bonds			Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 22,461,759	\$ 18,177,538	\$ 40,639,297	\$ 154,630,000	\$ 131,003,045	\$ 285,633,045
2022	23,393,783	17,245,612	40,639,395	388,045,000	115,360,282	503,405,282
2023	24,373,920	16,271,854	40,645,774	158,955,000	102,960,166	261,915,166
2024	25,392,266	15,254,265	40,646,531	152,250,000	95,994,744	248,244,744
2025	19,678,913	14,295,986	33,974,899	140,200,000	89,583,551	229,783,551
2026-2030	155,736,630	57,656,020	213,392,650	637,590,000	373,273,554	1,010,863,554
2031-2035	147,232,715	31,683,643	178,916,358	553,885,000	265,438,982	819,323,982
2036-2040	102,175,000	6,881,112	109,056,112	430,785,000	185,995,305	616,780,305
2041-2045				387,135,000	103,550,123	490,685,123
2046-2050				106,475,000	3,630,798	110,105,798
	<u>\$ 520,444,986</u>	<u>\$ 177,466,030</u>	<u>\$ 697,911,016</u>	<u>\$ 3,109,950,000</u>	<u>\$ 1,466,790,550</u>	<u>\$ 4,576,740,550</u>
Revenue Bonds- Direct Placement						
Year Ending June 30,	Principal	Interest	Total			
2021	\$ 19,750,000	\$ 130,365	\$ 19,880,365			
2022	19,800,000	145,882	19,945,882			
2023	14,015,000	42,746	14,057,746			
	<u>\$ 53,565,000</u>	<u>\$ 318,993</u>	<u>\$ 58,883,993</u>			

Guarantees

The County guarantees general obligation bond issues of the Regional Flood Control District, a County component unit, and the Las Vegas Convention and Visitor's Authority, a legally separate entity within Clark County. Although guaranteed by the County, Regional Flood Control District bonds are pledged with sales tax revenues and Las Vegas Convention and Visitors Authority bonds are pledged with room tax revenue. In the event either agency is unable to make a debt service payment, Clark County will be required to make that payment. Both agencies have remained current on all debt service obligations.

General Obligation Bond Guarantees as of June 30, 2020					
Series	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2020
<i>Regional Flood Control District</i>					
2013	12/19/13	11/01/38	5.00	\$ 75,000,000	\$ 74,600,000
2014	12/11/14	11/01/38	4.00 - 5.00	100,000,000	97,400,000
2015	03/31/15	11/01/35	4.00 - 5.00	186,535,000	179,035,000
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	109,955,000
2019	3/26/19	11/01/38	3.00 - 5.00	115,000,000	111,065,000
				<u>586,490,000</u>	<u>572,055,000</u>
<i>Las Vegas Convention and Visitors Authority</i>					
2010A	01/26/10	07/01/38	6.60 - 6.75	70,770,000	70,770,000
2010C	12/08/10	07/01/38	4.00 - 7.00	155,390,000	137,325,000
2012	08/08/12	07/01/32	2.00 - 3.20	24,990,000	18,560,000
2014	02/20/14	07/01/43	2.00 - 5.00	50,000,000	49,800,000
2015	04/02/15	07/01/44	3.00 - 5.00	181,805,000	116,355,000
2017	05/09/17	07/01/38	3.00 - 5.00	21,175,000	21,175,000
2017C	12/28/17	07/01/38	3.00 - 5.00	126,855,000	126,855,000
2018	04/04/18	07/01/47	3.00 - 5.00	200,000,000	200,000,000
2019C	10/23/19	07/01/39	3.00 - 5.00	132,565,000	132,565,000
2019D	10/23/19	07/01/44	3.15 - 3.23	67,435,000	67,435,000
				<u>1,030,985,000</u>	<u>940,840,000</u>
				<u>\$ 1,617,475,000</u>	<u>\$ 1,512,895,000</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Pledged Revenues

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

The total remaining principal and interest payments for consolidated tax supported bonds was \$631,634,439 at June 30, 2020. In fiscal year 2020, pledged revenues received totaled \$59,846,987 (of the total \$398,979,911 of general fund consolidated tax), and required debt service totaled \$33,320,117.

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a portion of the development tax. The development tax is \$900 per single-family dwelling of residential development, and 90 cents per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$97,019,250 at June 30, 2020. In fiscal year 2020, pledged revenues received totaled \$83,099,621; consisting of \$67,287,308 of supplemental governmental services tax; \$2,361,070 of non-resort corridor room tax; and \$13,451,243 of the total \$24,236,474 development tax. Required debt service totaled \$11,562,886. Beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2020, there was no Laughlin Resort Corridor Room Tax Supported Bonds debt service.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$463,527,075 at June 30, 2020. In fiscal year 2020, pledged revenues received totaled \$41,996,586. Required debt service totaled \$22,764,937.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for court administrative assessment supported bonds was \$19,473,200 at June 30, 2020. In fiscal year 2020, pledged revenues received totaled \$678,280. Required debt service totaled \$678,280.

Interlocal Agreement Supported Bonds

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for interlocal agreement supported bonds was \$7,980,150 at June 30, 2020. In fiscal year 2020, pledged revenues received totaled \$1,992,834. Required debt service totaled \$1,992,834.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Pledged Revenues (Continued)

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. In addition, the County's General Fund and taxing power are contingently liable if the collections of assessments are insufficient for the special assessment bonds issued for LVB St. Rose to Pyle #158 and Flamingo Underground #112. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$149,483,238 at June 30, 2020. In fiscal year 2020, pledged revenues received totaled \$21,184,170 (after a deduction allowing for timing differences). Required debt service totaled \$19,800,430.

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for bond bank supported bonds was \$1,215,576,163 at June 30, 2020. In fiscal year 2020, pledged revenues received totaled \$117,740,704. Required debt service totaled \$117,740,704.

Capital Leases

Southern Nevada Area Communications Council P25 Radio Equipment Upgrade

On December 1, 2014, the County entered in a long-term lease agreement (the "Master Lease") with Motorola Solutions Inc. for the lease of radio equipment at the Southern Nevada Area Communications Council Headquarters. The Leased Property is necessary to upgrade aged equipment to keep the system current for the next twelve years and allow for better interoperability with other agencies. The equipment is valued at \$7,795,356. Accumulated depreciation is \$7,795,356 as of June 30, 2020. The term of the lease commenced on December 15, 2014 with a down payment of \$3,000,000 and continues for a period of approximately ten years at a semi-annual base rent of \$291,291 with an interest rate of 3.86%.

Clark County has the option to purchase the Leased Property upon thirty days prior written notice from Lessee to Lessor, and provided that no Event of Default has occurred and is continuing, or no event, which with notice of lapse of time, or both could become an Event of Default, then exits, Lessee will have a right to purchase the Leased Property on the lease payment dates set forth in the contract schedule by paying to Lessor, on such date, the lease payment then due together with the balance payment amount set forth opposite such date. Upon satisfaction by Lessee of such purchase conditions, Lessor will transfer any and all of its right, title and interest in the Leased Property to Lessee as is, without warranty, express or implied, except that the Leased Property is free and clear of any liens created by Lessor.

Arbitrage Liability

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebutable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. Arbitrage liabilities are liquidated by the individual funds in which they are accrued. At June 30, 2020, the County is reporting arbitrage liability of \$16,274 which is attributable to excess yield in Series 2017C (Department of Aviation).

Defeasance of Debt

In current and prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2020, there were no remaining balances for the defeased bond issues.

Events of Default with Finance Related Consequences

Upon the occurrence of an event of default under the bond covenants the owner of the bonds is entitled to enforce the covenants and agreements of the County by mandamus suit or other proceeding at law or in equity for only the pledged revenues specified in the covenants.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Conduit Debt Obligations

The County has issued approximately \$1,727,225,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Derivative Instruments

(a) Interest Rate Swaps

The intention of the County's implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds as a means to lower its borrowing costs when compared to fixed-rate bonds at the time of issuance. The County executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The County also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds.

The derivative instruments are valued at fair value. The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

The mark-to-market value for each swap had been estimated using the zero-coupon method. Under this method, future cash payments were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment was adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. Future cash receipts were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the LIBOR (London Interbank Offered Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap were netted, and each netting was then discounted using the discount factor implied by the LIBOR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings were then summed to arrive at the mark-to-market value of the swap.

All the swaps entered into by the County comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The County retains the right to terminate any swap agreement at market value prior to maturity. The County has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of master agreements between the County and the swap counterparties, each swap counterparty is required to post collateral with a third party when the counterparty's credit rating falls below the trigger level defined in each master agreement. This protects the County from credit risks inherent in the swap agreements. As long as the County retains insurance, the County is not required to post any collateral; only the counterparties are required to post collateral.

The initial notional amount and outstanding notional amounts of all active swaps, as well as the breakout of floating-to fixed swaps, basis swaps, and fixed to fixed swaps as of June 30, 2020 are summarized as follows:

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Interest Rate Swap Analysis As of June 30, 2020			Counterparty Ratings			Outstanding Notional June 30, 2020	
				Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Moody's	S&P		Fitch
02	N/A	SIFMA Swap Index - .41%	72.5% of USD LIBOR - 0.410%	8/23/2001	7/1/2036	\$ 185,855,000	Citigroup Financial Products Inc.	A3	BBB+	A	\$ 64,409,065
04	N/A	SIFMA Swap Index 4.3057% to 7/2017, 0.25% to maturity	68% of USD LIBOR + 0.435%	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	A3	BBB+	A	83,431,105
07A†	2008 A-2	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	80,275,000
07B‡	2008 B-2, 2017D	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG Citigroup Financial Products Inc.	Aa3	A+	AA-	80,350,000
08A	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	151,200,000	Citigroup Financial Products Inc.	A3	BBB+	A	135,575,000
08B	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	28,650,000
08C	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	UBS AG Citigroup Financial Products Inc.	Aa3	A+	AA-	28,650,000
09A	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	41,330,000	Citigroup Financial Products Inc.	A3	BBB+	A	35,680,000
09B	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	7,595,000
09C	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	UBS AG	Aa3	A+	AA-	7,595,000
10B	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	62% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	29,935,000
10C	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	62% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG	Aa3	A+	AA-	29,935,000
12A	2008 C, 2008 D- 3, 2008A GO	5.626% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc.	A3	BBB+	A	200,000,000
						\$ 1,219,795,000					\$ 812,080,170

Source: The PFM Group

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

‡On August 3, 2011, the County refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 Bonds, and swap#07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds. On December 6, 2017, the Series 2011B-2 Bonds were refunded by the issuance of the Series 2017D Bonds, therefore re-associating \$92.5 million in the notional of swap #07B with 2017D bonds.

**On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap #14A, \$73.025 million, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201.975 million, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although these Notes are deemed to mature in perpetuity, the 2008A General Obligation Bond matures on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives. On November 19, 2013, these swaps were re-associated with variable rate bonds following the termination of swaps noted below. These swaps are fully hedged derivatives. On July 1, 2016, the outstanding notional amounts previously associated with the 2013 C-1 Notes were re-associated with the 2008 D-2A and 2008 D-2B Bonds to maximize the hedging of the derivative. On December 19, 2018, swaps #14A and 14B were terminated. Upon the termination, the \$47.5 million in notional amount of swap #12A was re-associated to 2008D-3 Bonds from swap #14A while \$29.1 million and \$0.4 million in notional amounts of swap #12A were re-associated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and 14B associated to 2008D-2A, 2008D-2B, and 2010 F-2 PFC were not-re-associated with other active hedged swaps as of the termination date.

The following are the fair values and changes in fair values of the County's interest rate swap agreements for the fiscal year ended June 30, 2020:

Interest Rate Swap Fair Value and Changes in Fair Values in Hedging Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2020			Changes in Fair Value for the Fiscal Year Ended June 30, 2020		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Increase (Decrease)in Deferred Inflows	Increase (Decrease)in Deferred Outflows	Net Change in Fair Value
<u>Hedging derivative instruments</u>						
<i>Floating to fixed rate interest swap</i>						
07A‡	\$ 80,275,000	Liability	\$ (449,724)	\$ (552,783)	\$ -	\$ (552,783)
07B‡	80,350,000	Liability	(496,701)	(962,164)	-	(962,164)
10B	29,935,000	Liability	(6,079,712)	-	3,142,198	(3,142,198)
10C	29,935,000	Liability	(6,079,768)	-	3,142,225	(3,142,225)
12A**	200,000,000	Asset	1,204,978	(9,344,682)	-	(9,344,682)
Total hedging derivative activities	<u>\$ 420,495,000</u>		<u>\$ (11,900,927)</u>	<u>\$ (10,859,629)</u>	<u>\$ 6,284,423</u>	<u>\$ (17,144,052)</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Interest Rate Swap Fair Value and Changes in Fair Values in Investment Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2020			Changes in Fair Value for the Fiscal Year Ended June 30, 2020		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Gain (Loss) on Investment	Deferrals Included in Gain (Loss)	Net Change in Fair Value
<u>Investment derivative instruments</u>						
Basis rate swap						
02	\$ 64,409,065	Liability	\$ (786,566)	\$ (363,340)	\$ -	\$ (363,340)
04	83,431,105	Asset	714,929	(416,770)	-	(416,770)
Floating to fixed rate interest swap						
08A	135,575,000	Liability	(37,862,078)	(11,775,390)	-	(11,775,390)
08B	28,650,000	Liability	(8,009,834)	(2,492,024)	-	(2,492,024)
08C	28,650,000	Liability	(8,009,911)	(2,492,050)	-	(2,492,050)
09A	35,680,000	Non-current liability	(3,526,073)	(2,787,714)	-	(2,787,714)
09B	7,595,000	Non-current liability	(750,122)	(592,977)	-	(592,977)
09C	7,595,000	Non-current liability	(750,127)	(592,981)	-	(592,981)
Total investment derivative activities	<u>391,585,170</u>		<u>(58,979,782)</u>	<u>(21,513,246)</u>		<u>(21,513,246)</u>
Total	<u>\$ 812,080,170</u>		<u>\$ (70,880,709)</u>			<u>\$ (38,657,298)</u>

‡ On August 3, 2011, the County refunded the Series 2008 B-1 Bonds and the Series 2008 A-1 Bonds with the Series 2011 B-2 Bonds and the Series 2011 B-1 Bonds, respectively. Upon refunding, \$100,000,000 in notional of swap #07A and \$100,000,000 in notional of swap #07B were re-associated with the 2011 B-1 Bonds and the 2011 B-2 Bonds, respectively. This re-association resulted in a revaluation of swaps #07A and #07B to adjust the overall swap rate of each swap to the market rate, creating a deferred loss on imputed debt for each swap, and an equivalent offsetting liability for each swap, imputed debt, in the amounts of \$10,706,687 for swap #07A and \$10,706,687 for swap #07B. These deferred losses on imputed debt and corresponding imputed debts are amortized against each other on a straight-line basis over the remaining lives of the swaps. In November 2013, the Department re-associated swap #07A with the 2011 B-1 Bonds and re-associated swap #07B with the 2011 B-2 Bonds. On December 6, 2017, the Series 2011 B-2 Bonds were refunded by the issuance of Series 2017D Bonds and therefore re-associating \$92,465,000 in notional of swap #07B with 2017D Bonds.

On November 19, 2013, the County fully terminated swaps #06, #12B, and #17 and partially terminated swap #14B. Because swap #14B was only partially terminated, its outstanding notional value was reduced by \$56,825,000 from \$201,975,000 to \$145,150,000. At the transaction closing, the fair values of all the terminated swaps or portions thereof, coupled with their related accrued interest, resulted in a net termination payment of \$0. The County executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, reduce debt service, and tailor its swap portfolio to better match its variable rate bond portfolio. Upon completion of the termination, the County re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds, thereby resulting in the full hedging of these swaps.

On December 19, 2018, the County fully terminated swaps #14A, #14B, #15, #16, and #18, causing a reduction in outstanding notional value of \$442,352,729, from \$1,333,249,387 to \$890,896,658. The transaction closing resulted in a net termination payment of \$5,199,000. The Department executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, and reduce debt service. Upon completion of the termination, the \$47,525,000 in notional amount of swap #12A was re-associated to 2008D-3, from swap #14. Additionally, \$29,125,000 and \$49,950,000 in notional amounts from swap #12A were re-associated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and #14B, associated to 2008D-2A, 2008D-2B, and 2010 F-2 PFC Bonds, were not associated with other active hedged swaps as of the termination date.

Hedging Derivative Instruments

On June 30, 2020, the County had five outstanding floating-to-fixed interest rate swap agreements considered to be hedging derivative instruments in accordance with the provisions of GASB 53. The five outstanding hedging swaps have been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements Hedging Derivatives

On January 3, 2006, the County entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of Terminal 3 and other related projects. Swaps #7A and #7B, with notional amounts of \$150,000,000 each, became effective July 1, 2008, while swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009. To better match its outstanding notional of

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the County terminated \$543,350,000 in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the County entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective on July 1, 2011, as scheduled and the County later re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds. Swaps #14A and #14B were subsequently terminated on December 19, 2018.

Terms, Notional Amounts, and Fair Values - Hedging Derivatives

The following are the notional amounts and fair values of the County's hedging derivatives at June 30, 2020:

<u>Hedging Derivative Instruments - Terms, Notional Amounts, and Fair Values as of June 30, 2020</u>								
<u>Swap#</u>	<u>Interest Rate Swap Description</u>	<u>Associated Variable Rate Bonds or Amended Swaps</u>	<u>Effective Date</u>	<u>Outstanding Notional</u>	<u>County Pays</u>	<u>County Receives</u>	<u>Fair Value</u>	<u>Maturity Date</u>
07A	Floating-to-Fixed	2008 A-2	7/1/2008	\$ 80,275,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	\$ (449,724)	7/1/2022
07B	Floating-to-Fixed	2008 B-2, 2017D	7/1/2008	80,350,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	(496,701)	7/1/2022
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(6,079,712)	7/1/2040
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008 C,	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(6,079,768)	7/1/2040
12A	Floating-to-Fixed	2008 D-3, 2008 A GO	7/1/2009	<u>200,000,000</u>	5.6260% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	<u>1,204,978</u>	7/1/2026
				<u>\$ 420,495,000</u>			<u>\$ (11,900,927)</u>	

The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated debt, except as discussed in the section on rollover risk.

Due to an overall increase in variable rates, to only one of the County's hedging derivative instruments had a positive fair value as of June 30, 2020.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Associated Debt Cash Flows - Hedging Derivatives

The net cash flows for the County's hedging derivative instruments for the year ended June 30, 2020, are provided in the table below.

Hedging Derivative Instruments - Net Cash Flows For the Fiscal Year Ended June 30, 2020							
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Counterparty Swap Interest			Interest to Bondholders	Net Interest Payments 2020
			(Pay)	Receive	Net		
07A	Floating-to-Fixed	2008 A-2	\$ (1,705,613)	\$ 3,169,501	\$ 1,463,887	\$ (1,704,191)	\$ (249,303)
07B	Floating-to-Fixed	2008 B-2, 2017D	-	1,465,327	1,465,327	(1,756,894)	(291,567)
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(425,649)	257,441	(168,208)	(1,181,303)	(1,349,511)
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(168,272)	-	(168,272)	(1,181,303)	(1,349,575)
12A	Floating-to-Fixed	2008A GO, 2008C, 2008 D-3	(3,722,227)	6,762,000	3,039,773	(3,077,711)	(37,937)
			<u>\$ (6,021,761)</u>	<u>\$ 11,654,269</u>	<u>\$ 5,632,507</u>	<u>\$ (8,901,402)</u>	<u>\$ (3,268,893)</u>

* Hedging component only, pro-rated over swap notional

Credit Risk - Hedging Derivatives

The County was exposed to credit risk on the three investment derivatives that had positive fair values totaling \$1,204,978 as of June 30, 2020. However, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The following are the hedging swaps and their amounts at risk as of June 30, 2020, along with the counterparty credit ratings for these swaps:

Counterparty Credit Ratings and Credit Risk Exposure - Hedging Derivative Instruments at June 30, 2020						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	A3	BBB+	A	\$ -
07B	Floating-to-Fixed	UBS AG	Aa2	A+	AA	-
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	-
10C	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	-
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	1,204,978
						<u>\$ 1,204,978</u>

The counterparty to swap #12A was required to post collateral pursuant to the terms of the ISDA CSA Agreement, given that the credit rating of this counterparty declined to the rating threshold defined in the ISDA CSA Agreement. As of June 30, 2020, the cash collateral posted with the custodian for Swap #12A was \$2,050,000.

Basis and Interest Rate Risk - Hedging Derivatives

All the hedging derivative swaps are subject to basis risk and interest rate risk should the relationship between the LIBOR rate and the County's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Tax Policy Risk - Hedging Derivatives

The County is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to changes in tax law such that the federal or state tax exemption of municipal debt is eliminated or its value is reduced.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Termination Risk - Hedging Derivatives

The County is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an ATE occurs. If at the time of the ATE the swap has a negative fair value, the County would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swaps #08A and #09A, the County is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For swaps #08A and #09A, the designated date is 30 days after the ATE date.

Market Access Risk - Hedging Derivatives

The County is exposed to market access risk, which is the risk that the County will not be able to enter credit markets or that credit will become more costly. For example, to complete a hedging instrument's objective, an issuance of refunding bonds may be planned in the future. If at that time the County is unable to enter credit markets, expected cost savings may not be realized.

Foreign Currency Risk - Hedging Derivatives

All hedging instruments are denominated in US dollars, therefore, the County is not exposed to foreign currency risk.

Rollover Risk and Other Risk - Hedging Derivatives

There exists the possibility that the County may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

Terms, Notional Amounts, and Fair Values - Investment Derivatives

The terms, notional amounts, and fair values of the County's investment derivatives at June 30, 2020 are included in the tables below.

Investment Derivative Instruments - Terms, Notional Amounts, and Fair Values As of June 30, 2020								
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
02	Basis Swap	N/A	8/23/2001	\$ 64,409,065	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	\$ (786,566)	7/1/2036
04	Basis Swap	N/A	7/1/2003	83,431,105	SIFMA Swap Index	68% of USD LIBOR + 0.435%	714,929	7/1/2025
08A	Floating-to-Fixed	2008C	3/19/2008	135,575,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(37,862,078)	7/1/2040
08B	Floating-to-Fixed	2008C	3/19/2008	28,650,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(8,009,834)	7/1/2040
08C	Floating-to-Fixed	2008C	3/19/2008	28,650,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(8,009,911)	7/1/2040
09A	Floating-to-Fixed	2008 D-1	3/19/2008	35,680,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(3,526,073)	7/1/2036
09B	Floating-to-Fixed	2008 D-1	3/19/2008	7,595,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(750,122)	7/1/2036
09C	Floating-to-Fixed	2008 D-1	3/19/2008	7,595,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(750,127)	7/1/2036
				<u>\$ 391,585,170</u>			<u>\$ (58,979,782)</u>	

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Credit Risk - Investment Derivatives

The County was exposed to credit risk on one investment derivative that had a positive fair value totaling \$714,929 as of June 30, 2020. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The investment swaps and their amounts at risk as of June 30, 2020, along with the counterparty credit ratings for these swaps, are disclosed the table below.

Counterparty Credit Ratings and Credit Risk Exposure - Investment Derivative Swaps at June 30, 2020						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
02	Basis Swap	Citigroup Financial Products Inc.	A3	BBB+	A	\$ -
04	Basis Swap	Citigroup Financial Products Inc.	A3	BBB+	A	714,929
08A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	-
08B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa1	A+	AA	-
08C	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	-
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	-
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	-
09C	Floating-to-Fixed	UBS AG	Aa3	A+	AA	-
						<u>\$ 714,929</u>

Interest Rate Risk - Investment Derivatives

Swaps #02 and #04 are subject to interest rate risk should the relationship between the LIBOR rate and the SIFMA rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Projected Maturities and Interest on Variable Rate Bonds, Bond Anticipation Notes, and Swap Payments

Using the rates in effect on June 30, 2020, the approximate maturities and interest payments of the County's variable rate debt and bond anticipation notes associated with the interest rate swaps, as well as the net payment projections on the floating-to-fixed interest rate swaps, are as follows:

Variable Rate Debt and Bond Anticipation Notes - Maturities and Net Payment Projections						
Year Ended	Variable Rate Bonds		Bonds from Direct Borrowings		Net Swap Payments	Total
	Principal	Interest	Principal	Interest		
June 30,						
2021	\$ 28,825,000	\$ 1,090,094	\$ 19,750,000	\$ 130,365	\$ 615,025	\$ 50,410,483
2022	29,130,000	1,039,517	19,800,000	145,882	(822,132)	49,293,266
2023	23,710,000	993,401	14,015,000	42,746	(933,564)	37,827,583
2024	10,055,000	963,979	-	-	(876,670)	10,142,308
2025	36,260,000	922,286	-	-	(808,426)	36,373,860
2026-2030	237,960,000	3,558,934	-	-	(4,256,364)	237,262,570
2031-2035	137,865,000	2,136,554	-	-	(3,436,882)	136,564,672
2036-2040	170,460,000	910,566	-	-	(1,530,510)	169,840,056
2041-2045	35,955,000	27,049	-	-	(46,240)	35,935,809
Total	<u>\$ 710,220,000</u>	<u>\$ 11,642,380</u>	<u>\$ 53,565,000</u>	<u>\$ 318,993</u>	<u>\$ (12,095,763)</u>	<u>\$ 763,650,607</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units

Flood Control District

The following is a summary of bonds and compensated absences payable by the Flood Control District for the year ended June 30, 2020:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2020</u>					
	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2020</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 703,310,000	\$ -	\$ (131,255,000)	\$ 572,055,000	\$ 19,150,000
Plus: issuance premiums	51,950,475	-	(2,851,659)	49,098,816	-
Total bonds payable	755,260,475	-	(134,106,659)	621,153,816	19,150,000
Compensated Absences	832,972	469,580	(348,688)	953,864	-
Total long-term liabilities	<u>\$ 756,093,447</u>	<u>\$ 469,580</u>	<u>\$ (134,455,347)</u>	<u>\$ 622,107,680</u>	<u>\$ 19,150,000</u>

The following individual issues comprised the bonds payable at June 30, 2020:

<u>Bonds Payable as of June 30, 2020</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2020</u>
General obligation bonds					
2013	12/19/13	11/01/38	5.00	75,000,000	\$ 74,600,000
2014	12/11/14	11/01/38	4.00 - 5.00	100,000,000	97,400,000
2015	03/31/15	11/01/35	3.00 - 5.00	186,535,000	179,035,000
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	109,955,000
2019	03/26/19	11/01/38	3.00 - 5.00	115,000,000	111,065,000
Unamortized premium/(discount)			N/A	N/A	<u>49,098,816</u>
Total long-term debt					<u>\$ 621,153,816</u>

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations. Pledged revenues for the year ended June 30, 2020 totaled \$106,256,436 for a debt service coverage ratio of 2.15 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 19,150,000	\$ 24,721,600	\$ 43,871,600
2022	20,135,000	23,739,475	43,874,475
2023	21,165,000	22,706,975	43,871,975
2024	22,250,000	21,621,600	43,871,600
2025	23,395,000	20,480,475	43,875,475
2026-2030	135,805,000	83,556,244	219,361,244
2031-2035	168,620,000	50,744,113	219,364,113
2036-2040	161,535,000	13,954,474	175,489,474
	<u>\$ 572,055,000</u>	<u>\$ 261,524,956</u>	<u>\$833,579,956</u>

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Flood Control District consist of \$1,778,559 in unamortized losses on refunded bonds.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

RTC

The following is a summary of bonds and compensated absences payable by the RTC for the year ended June 30, 2020:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2020</u>					
	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2020</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 716,895,000	\$ 60,000,000	\$ (50,975,000)	\$ 725,920,000	\$ 55,885,000
Plus premiums	81,677,308	11,095,305	(9,420,104)	83,352,509	-
Less discounts	<u>(20,747)</u>	<u>-</u>	<u>1,804</u>	<u>(18,943)</u>	<u>-</u>
Total bonds payable	798,551,561	71,095,305	(60,393,300)	809,253,566	55,885,000
Compensated Absences	<u>4,571,258</u>	<u>2,394,796</u>	<u>(2,036,970)</u>	<u>4,929,084</u>	<u>2,036,970</u>
Long-term liabilities	<u>\$ 803,122,819</u>	<u>\$ 73,490,101</u>	<u>\$ (62,430,270)</u>	<u>\$ 814,182,650</u>	<u>\$ 57,921,970</u>

The following individual issues comprised the bonds payable at June 30, 2020:

<u>Bonds Payable as of June 30, 2020</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2020</u>
<i>Revenue Bonds</i>					
<u>Motor Vehicle Fuel Tax Revenue Bonds</u>					
2011	11/29/11	07/01/23	4.00 - 5.00	118,105,000	\$ 53,085,000
2014A	04/01/14	07/01/34	3.00 - 5.00	100,000,000	82,985,000
2015	11/10/15	07/01/35	5.00	85,000,000	77,050,000
2016	06/29/16	07/01/24	5.00	107,350,000	80,320,000
2016B	11/09/16	07/01/28	5.00	43,495,000	43,495,000
2017	06/13/17	07/01/37	4.00 - 5.00	150,000,000	140,625,000
2019	11/27/19	07/01/29	5.00	60,000,000	60,000,000
<u>Sales Tax Revenue Bonds</u>					
2010B	08/11/10	07/01/20	3.00 - 5.00	94,835,000	11,395,000
2010C	08/11/10	07/01/30	5.10 - 6.15	140,560,000	140,560,000
2016	11/09/16	07/01/29	5.00	36,405,000	36,405,000
Unamortized premium		N/A	N/A	N/A	83,352,509
Unamortized discount		N/A	N/A	N/A	<u>(18,943)</u>
Total long-term debt					<u>\$ 809,253,566</u>

Pledged Revenues

Motor Vehicle Fuel Tax Bonds

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of twelve cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the "Las Vegas Valley Area Major Street and Highway Plan." The collateralized twelve cents includes the County's share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds, and the County's share of the Indexed Fuel Taxes. Pledged revenues for the year ended June 30, 2020 totaled \$86,467,915 for a debt service coverage ratio of 2.47 times.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Indexed Fuel Tax Bonds

Indexed Fuel Tax revenue bonds include taxes calculated and imposed on motor vehicle fuel tax, and special fuels taxes that consist of taxes on diesel fuel, taxes on compressed natural gas, and taxes on liquefied petroleum gas. Pledged revenues for the year ended June 30, 2020 totaled \$159,438,754 for a debt service coverage ratio of 4.64 times.

Sales Tax Revenue Bonds

Series 2010, 2010B, 2010C, and 2016 sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/4% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Pledged revenues for the year ended June 30, 2020 totaled \$109,479,949 for a debt service coverage ratio of 4.49 times.

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity		
	Revenue Bonds		
	Principal	Interest	Total
2021	\$ 55,885,000	\$ 35,917,268	\$ 91,802,268
2022	60,625,000	32,998,580	93,623,580
2023	63,475,000	29,882,973	93,357,973
2024	66,450,000	26,597,978	93,047,978
2025	58,575,000	23,403,098	81,978,098
2026-2030	251,655,000	78,222,083	329,877,083
2031-2035	122,445,000	25,960,018	148,405,018
2036-2038	46,810,000	2,861,000	49,671,000
	<u>\$ 725,920,000</u>	<u>\$ 255,842,998</u>	<u>\$ 981,762,998</u>

Arbitrage Rebate and Debt Covenant Requirements

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this Act, an amount may be required to be rebated to the United States Treasury (called "arbitrage") for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date and as of the most recent such date the RTC's management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels, debt service coverage ratios and maintenance of a debt reserve account, for which management believes the RTC, is in compliance.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for RTC consist of \$11,683,280 in unamortized losses on refunded bonds.

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District:

The following is a summary of bonds and loans payable by the Las Vegas Valley Water District for the year ended June 30, 2020:

	Bonds and Loans Payable For the Year Ended June 30, 2020				Due Within One Year
	Balance at July 1, 2019	Additions	Reductions	Balance at June 30, 2020	
General obligation bonds	\$ 2,470,410,000	\$ 334,460,000	\$ (230,050,000)	\$ 2,574,820,000	\$ 122,065,000
General obligation bonds - direct placement	153,943,603	7,676,343	(115,250,518)	46,369,428	2,489,813
Revenue bonds	672,000	-	(168,000)	504,000	168,000
Commercial paper loans	400,000,000	1,300,000,000	(1,450,000,000)	250,000,000	250,000,000
Plus premiums	59,119,844	16,858,819	(15,406,603)	60,572,060	-
Total debt	<u>\$ 3,084,145,447</u>	<u>\$ 1,658,995,162</u>	<u>\$ (1,810,875,121)</u>	<u>\$ 2,932,265,488</u>	<u>\$ 374,722,813</u>

The following individual issues comprised the bonds and loans payable at June 30, 2020:

Series	Issue Date	Maturity Date	Interest Rate	Bonds Payable as of June 30, 2020	
				Original Issue	Balance at June 30, 2020
General Obligation Bonds					
2010A	06/15/10	03/01/40	5.60 - 5.70	\$ 75,995,000	\$ 75,995,000
2011A	05/26/11	06/01/26	3.051 - 5.434	58,110,000	5,175,000
2011B	10/19/11	06/01/27	2.789 - 4.958	129,650,000	10,900,000
2011C	10/19/11	06/01/38	2.00 - 5.25	267,815,000	187,235,000
2011D	10/19/11	06/01/27	2.00 - 5.00	78,680,000	43,440,000
2012A	09/05/12	06/01/32	5.00	39,310,000	39,310,000
2012B	07/31/12	06/01/42	3.00 - 5.00	360,000,000	316,465,000
2014	12/01/14	07/01/34	2.57	19,929,329	17,506,988
2015A	06/01/15	06/01/27	2.00-5.00	172,430,000	109,285,000
2015	01/13/15	06/01/39	4.00 - 5.00	332,405,000	332,405,000
2015B	06/01/15	06/01/27	4.00 - 5.00	177,635,000	131,900,000
2015C	06/18/15	09/15/29	3.00 - 5.00	42,125,000	30,960,000
2016A	04/06/16	06/01/46	3.00 - 5.00	497,785,000	456,745,000
2016B	04/06/16	06/01/36	2.50 - 5.00	108,220,000	94,310,000
2016C	09/15/16	07/01/36	1.78	15,000,000	14,237,765
2017A	03/14/17	02/01/38	4.00 - 5.00	130,105,000	121,400,000
2017B	03/14/17	06/01/32	3.00 - 5.00	22,115,000	20,510,000
2017	05/03/17	01/01/37	2.41	15,000,000	14,624,675
2018A	06/26/18	06/01/48	3.00 - 5.00	100,000,000	96,590,000
2018B	03/06/18	06/01/26	5.00	79,085,000	62,175,000
2019A	03/13/19	06/01/39	5.00	107,975,000	105,560,000
2019B	10/16/19	06/01/27	5.00	90,280,000	90,280,000
2020A	03/03/20	06/01/34	3.00 - 5.00	123,860,000	123,860,000
2020B	03/03/20	03/01/38	2.00 - 5.00	22,240,000	22,240,000
2020D	04/01/20	06/01/36	2.00 - 5.00	98,080,000	98,080,000
Unamortized premium/(discount)					60,572,060
Total general obligation bonds					<u>2,681,761,488</u>
Revenue Bonds					
2008	07/15/08	12/15/22	1.30	2,520,000	504,000
Commercial Paper Loans					
2004	03/10/04	2021	0.24 - 1.30	400,000,000	250,000,000
Total debt					<u>\$ 2,932,265,488</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>						
<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>			<u>General Obligation Bonds - Direct Placement</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 122,065,000	\$ 124,856,300	\$ 246,921,300	\$ 2,489,813	\$ 1,029,446	\$ 3,519,259
2022	127,430,000	118,398,067	245,828,067	2,520,584	984,753	3,505,337
2023	134,110,000	112,017,242	246,127,242	2,578,527	926,810	3,505,337
2024	140,870,000	105,303,367	246,173,367	2,637,832	867,505	3,505,337
2025	138,465,000	98,236,492	236,701,492	2,698,531	806,805	3,505,336
2026-2030	555,025,000	394,127,755	949,152,755	14,454,325	3,072,359	17,526,684
2031-2035	535,240,000	274,233,808	809,473,808	15,474,146	1,325,569	16,799,715
2036-2040	585,025,000	139,953,783	724,978,783	3,515,670	88,233	3,603,903
2041-2045	191,875,000	35,704,300	227,579,300	-	-	-
2046-2048	44,715,000	2,725,400	47,440,400	-	-	-
	<u>\$ 2,574,820,000</u>	<u>\$ 1,405,556,514</u>	<u>\$ 3,980,376,514</u>	<u>\$ 46,369,428</u>	<u>\$ 9,101,480</u>	<u>\$ 55,470,908</u>

<u>Revenue Bonds</u>			
<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 168,000	\$ 5,460	\$ 173,460
2022	168,000	3,276	171,276
2023	168,000	1,092	169,092
	<u>\$ 504,000</u>	<u>\$ 9,828</u>	<u>\$ 513,828</u>

\$250,000,000 in principal and \$588,899 in interest were due on the commercial paper loans for the year ended June 30, 2020.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Las Vegas Valley Water District consist of \$839,379 in unamortized losses on refunded bonds. Deferred inflows of resources for the Las Vegas Valley Water District consist of \$6,797,885 in unamortized gains on refunded bonds

Clark County Stadium Authority

The following is a summary of bonds payable by the Clark County Stadium Authority for the year ended June 30, 2020:

<u>Bonds Payable For the Year Ended June 30, 2020</u>					
	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2020</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 644,075,000	\$ -	\$ (1,775,000)	\$ 642,300,000	\$ 2,545,000
Plus premiums	94,930,988	-	(3,292,404)	91,638,584	-
Total long-term debt	<u>\$ 739,005,987</u>	<u>\$ -</u>	<u>\$ (5,067,404)</u>	<u>\$ 733,938,584</u>	<u>\$ 2,545,000</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Clark County Stadium Authority (Continued)

The following individual issue comprises the bonds payable at June 30, 2020:

<u>Bonds Payable as of June 30, 2020</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2020</u>
Revenue bonds					
2018A	5/1/18	5/1/48	4.00 - 5.00	\$ 645,145,000	\$ 642,300,000
Unamortized premium/(discount)			N/A	N/A	91,638,584
Total long-term debt					<u>\$ 733,938,584</u>

As authorized by Senate Bill 1 during the 30th Special Session of the Nevada State Legislature in 2016, all bonds issued by the Clark County Stadium Authority are collateralized by specific taxes imposed on the gross receipts from the rental of transient lodging within the stadium district as defined by Senate Bill 1 and the primary gaming corridor of Clark County. Pledged revenues for the year ended June 30, 2020 totaled \$36,872,823.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 2,545,000	\$ 32,115,000	\$ 34,660,000
2022	3,365,000	31,987,750	35,352,750
2023	4,240,000	31,819,500	36,059,500
2024	5,175,000	31,607,500	36,782,500
2025	6,170,000	31,348,750	37,518,750
2026-2030	48,150,000	151,005,000	199,155,000
2031-2035	84,315,000	135,567,500	219,882,500
2036-2040	132,840,000	109,917,000	242,757,000
2041-2045	197,420,000	70,612,500	268,032,500
2046-2050	158,080,000	15,952,792	174,032,792
	<u>\$ 642,300,000</u>	<u>\$ 641,933,292</u>	<u>\$ 1,284,233,292</u>

Other Discretely Presented Component Units

Big Bend Water District

The following is a summary of bonds payable by the Big Bend Water District for the year ended June 30, 2020:

<u>Bonds Payable For the Year Ended June 30, 2020</u>					
	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2020</u>	<u>Due Within One Year</u>
General obligation bonds	<u>\$ 2,703,459</u>	<u>\$ -</u>	<u>\$ (434,503)</u>	<u>\$ 2,268,956</u>	<u>\$ 448,495</u>

III. DETAILED NOTES - ALL FUNDS

6. SHORT-TERM DEBT, LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Other Discretely Presented Component Units (Continued)

Big Bend Water District (Continued)

The following individual issues comprised the bonds payable at June 30, 2020:

<u>Bonds Payable as of June 30, 2020</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue (*)</u>	<u>Balance at June 30, 2020</u>
General obligation bonds					
2003	06/03/04	01/01/25	3.19 %	\$ 4,000,000	\$ 1,248,279
2004	08/06/04	07/01/24	3.20%	6,000,000	1,020,677
Total long-term debt					<u>\$ 2,268,956</u>

These bonds are being serviced, principal and interest, by the Big Bend Water District.

*The 2004 series bonds were authorized in the aggregate principal amount of \$6,000,000 for the purpose of expanding the District's water delivery system. The State of Nevada agreed to finance this expansion project by purchasing, at par, up to \$6,000,000 of the District's general obligation bonds as the project is completed. At June 30, 2020, the original amount of 2004 series bonds that had been purchased by the State of Nevada totaled \$3,197,729.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>				
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>			
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2021	448,495	68,928	517,423	
2022	462,938	54,485	517,423	
2023	477,846	39,578	517,424	
2024	493,234	24,189	517,423	
2025	386,443	8,306	394,749	
	<u>\$ 2,268,956</u>	<u>\$ 195,486</u>	<u>\$ 2,464,442</u>	

III. DETAILED NOTES - ALL FUNDS

7. FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNITS - OTHER WATER DISTRICTS

Statement of Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Assets			
Current assets	\$ 463,019	\$ 705,965	\$ 1,168,984
Noncurrent assets	4,045,166	29,142,148	33,187,314
Total assets	4,508,185	29,848,113	34,356,298
Liabilities			
Current liabilities	32,478	2,747,307	2,779,785
Noncurrent liabilities	-	3,304,886	3,304,886
Total liabilities	32,478	6,052,193	6,084,671
Net Position			
Net investment in capital assets	4,045,166	26,873,192	30,918,358
Unrestricted	430,541	(3,077,272)	(2,646,731)
Total Net Position	\$ 4,475,707	\$ 23,795,920	\$ 28,271,627

Statement of Revenues, Expenses and Changes in Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Operating revenues	\$ 367,929	\$ 3,638,936	\$ 4,006,865
Operating expenses	(583,006)	(5,220,132)	(5,803,138)
Interest Income	7,825	1,047	8,872
Nonoperating revenue	52,408	-	52,408
Nonoperating expense	(1,021)	(75,980)	(77,001)
Capital contributions	-	890,857	890,857
Change in net position	(155,865)	(765,272)	(921,137)
Net Position			
Beginning of year	4,631,572	24,561,192	29,192,764
End of year	\$ 4,475,707	\$ 23,795,920	\$ 28,271,627

Statement of Cash Flows			
	Kyle Canyon Water District	Big Bend Water District	Total
Cash Flows From Operating Activities	\$ (38,087)	\$ 1,646,690	\$ 1,608,603
Cash Flows From Noncapital Financing Activities	10,346	-	10,346
Cash Flows From Capital and Related Financing Activities	37,742	(2,231,507)	(2,193,765)
Cash Flows From Investing Activities	7,109	1,047	8,156
Net increase (decrease) in cash and cash equivalents	17,110	(583,770)	(566,660)
Cash and cash equivalents:			
Beginning of year	183,018	586,842	769,860
End of year	\$ 200,128	\$ 3,072	\$ 203,200

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. The government-wide statement of net position reports \$1,452,801,035 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

Fund Balance	Governmental Funds Fund Balance as of June 30, 2020							Total
	Major Governmental Funds		Non-Major Governmental Funds					
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects			
Nonspendable:								
Forensic services	\$ -	\$ -	\$ 11,065	\$ -	\$ -	\$ -	\$ 11,065	
Law enforcement	-	388,143	-	-	-	-	388,143	
Total nonspendable	-	388,143	11,065	-	-	-	399,208	
Restricted for:								
Cooperative Extension programs	-	-	8,900,999	-	-	-	8,900,999	
Law enforcement	-	-	1,806,719	-	-	-	1,806,719	
Detention Center commissary	2,303,416	-	-	-	-	-	2,303,416	
Forensic services	-	-	215,655	-	-	-	215,655	
Park and recreation facility construction and improvements	-	-	11,354,810	-	194,180,362	-	205,535,172	
Road maintenance	-	-	8,120,519	-	-	-	8,120,519	
Transportation, construction and improvements	-	-	-	-	541,857,226	-	541,857,226	
Mt. Charleston	-	-	192,583	-	-	-	192,583	
Marriage tourism	-	-	771,810	-	-	-	771,810	
District Court investigators	-	-	1,423,625	-	-	-	1,423,625	
Law Library operations	-	-	921,622	-	-	-	921,622	
Justice Court administration	-	-	1,985,697	-	-	-	1,985,697	
Technology improvements	3,347,191	-	-	-	-	-	3,347,191	
Boat safety	-	-	23,304	-	-	-	23,304	

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Check restitution	-	-	4,261,988	-	-	-	4,261,988
Air Quality improvements	-	-	51,868,901	-	-	-	51,868,901
Entitlement grants	-	-	71,864,391	-	-	-	71,864,391
LVMPD personnel	-	-	70,337,044	-	-	-	70,337,044
Fort Mohave development	-	-	9,167,717	-	-	-	9,167,717
Habitat conservation plan	-	-	32,261,456	-	-	-	32,261,456
Child welfare	-	-	4,916,514	-	-	-	4,916,514
Indigent medical assistance	-	-	1,011,461	-	-	-	1,011,461
Disposition of trustee property proceeds	-	-	760,837	-	-	-	760,837
Family Service programs	-	-	349,307	-	-	-	349,307
Juvenile Justice services	-	-	21,029	-	-	-	21,029
Art programs	-	-	452,354	-	-	-	452,354
Fire services	-	-	221,217	-	-	-	221,217
Services for victims of crimes	-	-	1,476,473	-	-	-	1,476,473
SID maintenance	-	-	358,548	-	-	-	358,548
Spay and neutering	-	-	193,519	-	-	-	193,519
Refundable bail funds	-	-	3,018,548	-	-	-	3,018,548
Southern Nevada Area Communications operations	-	-	2,156,290	-	-	-	2,156,290
Court fee collection program	-	-	4,139,879	-	-	-	4,139,879
District Court operations	-	-	2,286,124	-	-	-	2,286,124
Justice Court operations	-	-	3,010,922	-	-	-	3,010,922
Clark County fire protection	31,891,069	-	-	-	-	-	31,891,069

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Laughlin town services	-	-	7,821,628	-	-	-	7,821,628
Bunkerville town services	90,288	-	-	-	-	-	90,288
Enterprise town services	9,824,747	-	-	-	-	-	9,824,747
Indian Springs town services	106	-	-	-	-	-	106
Moapa town services	5,464	-	-	-	-	-	5,464
Moapa Valley town services	125,306	-	-	-	-	-	125,306
Moapa town capital	-	-	-	-	27,271	-	27,271
Moapa Valley fire protection	-	-	5,865,499	-	-	-	5,865,499
Mt. Charleston town services	1,267	-	-	-	-	-	1,267
Paradise town services	20,956,359	-	-	-	-	-	20,956,359
Searchlight town services	61,892	-	-	-	-	-	61,892
Spring Valley town services	16,670,169	-	-	-	-	-	16,670,169
Summerlin town services	3,158,316	-	-	-	-	-	3,158,316
Summerlin capital	-	-	-	-	9,898,903	-	9,898,903
Sunrise Manor town services	7,414,989	-	-	-	-	-	7,414,989
Whitney town services	402,773	-	-	-	-	-	402,773
Winchester town services	6,430,226	-	-	-	-	-	6,430,226
Debt service	-	-	-	138,678,731	-	-	138,678,731
Acquisition and renovation of public buildings	-	-	-	-	40,398,433	-	40,398,433
Fort Mohave capital projects	-	-	-	-	1,252,743	-	1,252,743
Mountain's Edge Improvement District capital	-	-	-	-	-	2,311,490	2,311,490
Special Assessment capital	-	-	-	-	-	1,259,627	1,259,627

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2020 (Continued)						Total
	Major Governmental Funds		Non-Major Governmental Funds				
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Human service and education programs	-	-	22,979,891	-	-	-	22,979,891
COVID-19 response	-	-	7,792,176	-	-	-	7,792,176
Total restricted	102,683,578	-	344,311,056	138,678,731	791,186,055	-	1,376,859,420
Committed to:							
Arts program	-	-	2,342,729	-	-	-	2,342,729
Homeless initiatives	-	-	22,511,684	-	-	-	22,511,684
Wetlands Park	-	-	3,375,239	-	-	-	3,375,239
Post-employment benefits	4,212,876	-	-	-	-	-	4,212,876
Total committed	4,212,876	-	28,229,652	-	-	-	32,442,528
Assigned to:							
Housing grants	-	-	808,600	-	-	-	808,600
Road maintenance	-	-	42,195,036	-	-	-	42,195,036
Grant programs	-	-	30,174,500	-	-	-	30,174,500
Cooperative Extension programs	-	-	4,196,092	-	-	-	4,196,092
Licensing applications	118,328	-	-	-	-	-	118,328
Detention operations	31,739,934	-	-	-	-	-	31,739,934
Forensic analysis	-	-	535,621	-	-	-	535,621
First responder	-	-	4,042,543	-	-	-	4,042,543
Coroner visitation program	-	-	811,892	-	-	-	811,892
Juvenile Justice services	-	-	209,068	-	-	-	209,068
Criminal history depository	-	-	6,488,320	-	-	-	6,488,320
General government	886,966	-	4,284,388	-	-	-	5,171,354
Park and recreation facility construction and improvements	-	-	1,500,000	-	79,962,522	-	81,462,522

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2020 (Continued)						Total
	Major Governmental Funds		Non-Major Governmental Funds			Capital Projects	
	General Funds	LVMPD	Special Revenue	Debt Service			
Transportation, construction and improvements	-	-	-	-	-	165,208,333	165,208,333
Law Library operations	-	-	307,412	-	-	-	307,412
Driver education training	13,675,834	-	-	-	-	-	13,675,834
Citizen Review Board	24,052	-	-	-	-	-	24,052
Justice Court administration	-	-	4,630,810	-	-	-	4,630,810
Specialty court programs	-	-	2,789,334	-	-	-	2,789,334
Family support DA services	-	-	17,305,452	-	-	-	17,305,452
Nuclear waste study	212,588	-	-	-	-	-	212,588
Boat safety	-	-	2,179	-	-	-	2,179
Check restitution	-	-	2,541,231	-	-	-	2,541,231
Air quality improvements	-	-	13,280,644	-	-	-	13,280,644
Technology improvements	851,505	-	-	-	-	-	851,505
Entitlement grants	-	-	10,644,363	-	-	-	10,644,363
LVMPD personnel	-	-	38,514,292	-	-	-	38,514,292
LVMPD operations	-	28,815,956	-	-	-	-	28,815,956
LVMPD capital projects	-	-	-	-	922,899	-	922,899
Habitat conservation plan	-	-	21,111,508	-	-	-	21,111,508
Child welfare	-	-	5,806,466	-	-	-	5,806,466
Indigent medical assistance	-	-	2,248,794	-	-	-	2,248,794
Disposition of trustee property proceeds	-	-	28,710	-	-	-	28,710
Fire prevention	10,792,855	-	-	-	-	-	10,792,855
SID administration	1,091,944	-	-	-	-	-	1,091,944
SID maintenance	-	-	907,486	-	-	-	907,486

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2020 (Continued)						Total
	Major Governmental Funds		Non-Major Governmental Funds				
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Spray and neutering	-	-	60,926	-	-	-	60,926
Southern Nevada Area Communications operations	-	-	1,657,494	-	-	-	1,657,494
Court fee collection program	-	-	4,910,751	-	-	-	4,910,751
District Court operations	-	-	982,162	-	-	-	982,162
Justice Court operations	-	-	3,864,002	-	-	-	3,864,002
Post-employment benefits	150,596,745	-	-	-	-	-	150,596,745
Moapa town capital	-	-	-	-	121,080	-	121,080
Mt. Charleston fire protection	-	-	1,741,151	-	-	-	1,741,151
Debt service	-	-	-	76,997,166	-	-	76,997,166
Fire capital	-	-	-	-	37,823,615	-	37,823,615
Fort Mohave capital projects	-	-	-	-	261,547	-	261,547
County capital projects (unallocated)	-	-	-	-	278,310,831	-	278,310,831
Information Technology projects	-	-	-	-	71,991,335	-	71,991,335
Special Assessment capital	-	-	-	-	2,801,951	-	2,801,951
Regional improvements	-	-	-	-	2,529,155	-	2,529,155
SNPLMA capital projects	-	-	-	-	12,435,539	-	12,435,539
Human service and education programs	-	-	493,973	-	-	-	493,973
COVID-19 response	-	-	1,867,768	-	-	-	1,867,768
Total assigned	209,990,751	28,815,956	230,942,968	76,997,166	652,368,807	-	1,199,115,648
Unassigned	298,389,910	-	-	-	-	-	298,389,910
Total fund balances	\$ 615,277,115	\$ 29,204,099	\$ 603,494,741	\$ 215,675,897	\$ 1,443,554,862	\$ -	\$ 2,907,206,714

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

The government-wide statement of net position reports \$12,767,500 of restricted net position which is restricted by creditors for general obligation debt repayment.

RTC

The government-wide statement of net position reports \$347,563,564 of restricted net position, of which \$195,692,058 is restricted by enabling legislation for street and highway projects and other related activities and \$151,871,506 is restricted by creditors for debt repayment.

Las Vegas Valley Water District

The statement of net position reports \$13,086,566 of restricted net position, of which \$189,372 is restricted by enabling legislation for water projects and \$12,897,194 is restricted by creditors for debt repayment.

Clark County Stadium Authority

The government-wide statement of net position reports \$63,276,975 of restricted net position, of which \$7,992,762 is restricted by enabling legislation for capital projects and \$55,284,213 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. For all employees except fire fighters, self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence. For fire fighters, self-insurance is in effect up to an individual stop loss amount of \$3,000,000 per occurrence. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$500,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (fire/bailiffs) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability for indemnity claims is estimated to be \$25,765,542. The claims liability for incurred but not reported (IBNR) claims is estimated to be \$17,387,282, with \$5,763,851 of the IBNR reported in the Clark County workers' compensation internal service fund. The remaining \$11,623,431 of the IBNR is not funded by the internal service fund and has been reported as a liability in the government-wide statement of net position. IBNR is discounted utilizing an interest rate of 4.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$77,336,100 discounted at 4.0%.

Las Vegas Metropolitan Police Department (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$50,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000 per occurrence and \$40,000,000 aggregate. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Office of General Counsel. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

III. DETAILED NOTES - ALL FUNDS

9. RISK MANAGEMENT (Continued)

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$7,500,000 per occurrence. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$25,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000 per occurrence and \$40,000,000 aggregate. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Water Reclamation District

The Water Reclamation District does not participate in the County self-insurance funds related to workers' compensation or general liability. The Water Reclamation District is self-insured for workers' compensation up to \$750,000 per occurrence. Coverage from private insurers is maintained for losses in excess of \$750,000. For all other risks, such as general, automobile and excess liabilities the Water Reclamation District purchases insurance coverage subject to self-insured retentions.

University Medical Center

The University Medical Center does not participate in the County self-insurance funds related to general liability. The University Medical Center self-insures portions of its general liability risks and has internally designated specific self-insured funds for such potential claims. The University Medical Center is self-insured for losses up to \$2,000,000 per claim. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Changes in Liability Amounts

The total current claims liability at June 30, 2020, is included in the long-term liabilities payable line items in the government-wide financial statements. Changes in the funds' claims liability amounts for the past two years were:

<u>Change in Liability Accounts for the Year Ended June 30, 2020</u>				
	<u>Liability July 1, 2019</u>	<u>Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30, 2020</u>
Self-funded group insurance	\$ 17,124,097	\$ 104,697,621	\$ 108,407,173	\$ 13,414,545
Clark County workers' compensation	59,973,726	12,320,606	12,509,908	59,784,424
LVMPD self-funded insurance	13,177,414	7,060,276	7,030,583	13,207,107
LVMPD self-funded industrial insurance	58,702,211	13,746,984	13,703,363	58,745,832
CCDC self-funded insurance	2,473,590	684,536	652,740	2,505,386
CCDC self-funded industrial insurance	12,579,792	2,182,818	2,199,171	12,563,439
County liability insurance	2,120,933	633,317	527,190	2,227,060
County liability insurance pool	8,552,423	2,144,975	1,693,060	9,004,338
Water Reclamation District	1,581,295	1,166,919	289,117	2,459,097
University Medical Center	10,706,601	1,682,424	168,657	12,220,368
Total self-insurance funds	<u>\$ 186,992,082</u>	<u>\$ 146,320,476</u>	<u>\$ 147,180,962</u>	<u>\$ 186,131,596</u>

III. DETAILED NOTES - ALL FUNDS

9. RISK MANAGEMENT (Continued)

Change in Liability Accounts for the Year Ended June 30, 2019				
	Liability July 1, 2018	Claims and Changes in Estimates	Claim Payments	Liability June 30, 2019
Self-funded group insurance	\$ 14,160,511	\$ 112,742,424	\$ 109,778,838	\$ 17,124,097
Clark County workers' compensation	44,779,889	27,580,902	12,387,065	59,973,726
LVMPD self-funded insurance	12,447,899	8,406,708	7,677,193	13,177,414
LVMPD self-funded industrial insurance	55,641,554	16,153,186	13,092,529	58,702,211
CCDC self-funded insurance	1,262,392	2,167,966	956,768	2,473,590
CCDC self-funded industrial insurance	9,486,667	5,771,567	2,678,442	12,579,792
County liability insurance	2,155,894	417,104	452,065	2,120,933
County liability insurance pool	8,620,121	1,120,835	1,188,533	8,552,423
Water Reclamation District	1,707,785	180,208	306,698	1,581,295
University Medical Center	8,481,788	6,860,058	4,635,245	10,706,601
Total self-insurance funds	<u>\$ 158,744,500</u>	<u>\$ 181,400,958</u>	<u>\$ 153,153,376</u>	<u>\$ 186,992,082</u>

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal year-end are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

Governmental Funds Fund Balance - Encumbrances as of June 30, 2020			
Major Funds	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance
General Fund	\$ 190,498	\$ -	\$ 286,424
LVMPD	-	-	3,159,755
Nonmajor Funds			
Aggregate nonmajor funds	174,172,087	6,827,298	85,920,129
	<u>\$ 174,362,585</u>	<u>\$ 6,827,298</u>	<u>\$ 89,366,308</u>

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2020 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Operating Lease Commitments

The following is a schedule of future minimum lease payments primarily for office and storage space (with initial or remaining terms in excess of one year) as of June 30, 2020:

Governmental Activities	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2021	\$ 4,559,670
2022	2,694,004
2023	1,756,871
2024	1,581,782
2025	1,335,598
Thereafter	4,037,699
Total minimum lease payments	<u>\$ 15,965,624</u>

Rental expenditures including nonrecurring items was approximately \$12,828,328 of which \$7,139,338 relates to non-cancellable operating leases for the year ended June 30, 2020.

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments - (Continued)

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2020, for non-cancelable operating leases for property and equipment as follows:

<u>UMC</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2021	\$ 5,891,616
2022	5,516,536
2023	4,398,969
2024	3,141,203
2025	2,883,917
Thereafter	1,963,988
Total minimum lease payments	<u>\$ 23,796,229</u>

The rental expense of UMC for property and equipment was approximately \$7,972,704 for the year ended June 30, 2020.

Rentals and Operating Leases

The Department of Aviation leases land, buildings, and terminal space to various tenants and concessionaires under operating agreements that expire at various times through 2099. Charges to air carriers are generated from terminal building rentals, gate use fees, and landing fees in accordance with the Agreement or with the provisions of the applicable County ordinance. Under the terms of these agreements, concession fees are based principally either on a percentage of the concessionaires' gross sales or a stated minimum annual guarantee, whichever is greater, or on other land and building rents that are based on square footage rental rates. The Department of Aviation received \$201,026,865 in the year ended June 30, 2020, for contingent rental payments in excess of stated annual minimum guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2020:

<u>Department of Aviation</u>	
<u>Minimum Rents Receivable</u>	
Years ending June 30,	
2021	\$ 252,367,562
2022	137,217,265
2023	135,334,611
2024	129,843,348
2025	123,240,623
Thereafter	521,257,491
Total minimum rents receivable	<u>\$ 1,299,260,900</u>

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Discretely Presented Component Units

RTC

On January 5, 2008 the RTC entered into a land lease for the Bonneville Transit Center for a monthly lease payment of \$155,004 through January 4, 2048. The following is a schedule of future minimum lease payments for operating leases as of June 30, 2020:

<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2021	\$ 1,915,844
2022	1,973,319
2023	2,062,556
2024	2,154,470
2025	2,219,104
Thereafter	<u>77,338,452</u>
Total minimum rents receivable	<u>\$ 87,663,745</u>

The total rent expense for fiscal year 2020 was \$1,860,042.

Litigation

The County is a defendant in various lawsuits. The outcome of these lawsuits is not presently determinable, and the extent of possible losses cannot be estimated at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA"). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Chief Financial Officer of the Water District is the Chief Financial Officer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing Members.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. In March 2012, a regional infrastructure charge based upon meter size was approved, which has been modified since that time to account for changing conditions.

The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses. However, to avoid a "grossing-up" effect on operating revenues and operating expenses in the Statements of Revenues, Expenses, and Changes in Net Position, revenue collected for the SNWA is offset against the related remittances to the SNWA. Any remaining balance is classified as an operating expense and adjusted in a following period. The table below show the SNWA regional charges collected for and remitted to the SNWA for the fiscal year 2020.

III. DETAILED NOTES - ALL FUNDS

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

<u>SNWA Regional Charges Collected for and Remitted to the SNWA for Fiscal Year Ending June 30, 2020</u>	
Connection charges, net of refunds	\$ 44,514,203
Commodity and reliability charges	51,970,194
Infrastructure charges	119,485,886
Total	<u>\$ 215,970,283</u>

Audited financial reports for fiscal year 2020 can be obtained by contacting:

Chief Financial Officer
Southern Nevada Water Authority
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

12. RETIREMENT SYSTEM

	<u>Net Pension Liability</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Governmental activities			
Clark County	<u>\$ 2,178,327,882</u>	<u>\$ 407,059,755</u>	<u>\$ 203,578,723</u>
Business-type activities			
Clark County	213,206,831	34,853,538	19,569,708
UMC	521,536,183	109,629,359	45,037,430
Clark County Water Reclamation District	<u>58,295,035</u>	<u>10,840,514</u>	<u>5,255,806</u>
Total business-type activities	<u>793,038,049</u>	<u>155,323,411</u>	<u>69,862,944</u>
Total primary government	<u>\$ 2,971,365,931</u>	<u>\$ 562,383,166</u>	<u>\$ 273,441,667</u>

Plan Description

Public Employees Retirement System (PERS or System) administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor, and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Vesting

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or at age 55 with 30 years of service or any age with 33 1/3 years of service. Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. In one plan, contributions are shared equally by employer and employee. In the other plan, employees can take a reduced salary and have contributions made by the employer (EPC).

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary. For the fiscal year ended June 30, 2019, the statutory Employer/Employee matching rate was 14.5% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 28% for Regular and 40.50% for Police/Fire.

Summary of Significant Accounting and Reporting Policies

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS or System) and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis of accounting

Employers participating in PERS cost sharing, multiple-employer, defined benefit plans are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

The underlying financial information used to prepare the pension allocation schedules is based on PERS' financial statements. PERS' financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

Contributions for employer pay dates that fall within PERS' fiscal year ending June 30, 2019, are used as the basis for determining each employer's proportionate share of the collective contribution amounts.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS' financial statements and the net pension liability is disclosed in PERS' notes to the financial statements. An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2019:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.50%
Domestic Fixed Income	28%	0.75%
Private Markets	12%	6.65%

As of June 30, 2019, PERS' long-term inflation assumption was 2.75%.

Pension Liability

Net Pension Liability

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their employer contributions relative to the total employer contributions for all employers for the year ended June 30, 2019.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2019 and Clark County's proportionate share of the net pension liability of PERS as of June 30, 2019, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
PERS Net Pension Liability	\$ 21,113,639,011	\$ 13,635,963,390	\$ 7,420,117,489
Clark County proportionate share of PERS Net Pension Liability (1)	\$ 3,703,002,065	\$ 2,391,534,713	\$ 1,301,372,557

(1) The Clark County proportionate share of the PERS net pension liability (discounted at 7.50% above) includes \$1,255,691,666 for Las Vegas Metropolitan Police Department (LVMPD). LVMPD is jointly funded by the County and the City of Las Vegas. The City currently funds 36.0 percent of the LVMPD. The City is liable for \$362,458,822 of the Clark County proportionate share of the PERS net pension liability (discounted at 7.50% above). A receivable has been established in the government-wide statement of net position for the City's portion.

At June 30, 2020 and 2019, the County's proportionate share of the collective net pension liability was 17.53844% and 17.31495%, respectively.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Pension Liability (Continued)

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	7.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service; Police/Fire: 4.55% to 13.9%, depending on service; Rates include inflation and productivity increases
Other assumptions	Same as those used in the June 30, 2019 funding actuarial valuation

Actuarial assumptions used in the June 30, 2019 valuation were based on the results of the experience study for the period July 1, 2012 through June 30, 2016. The discount rate used to measure the total pension liability was 7.50% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the pension plan's fiduciary net position at June 30, 2019, was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2019.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Clark County

As of June 30, 2020, the total employer pension expense is \$253,776,096. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 89,679,817	\$ 68,980,777
Net difference between projected and actual earnings on investments	-	118,970,266
Changes of assumptions	97,325,573	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	70,251,299	35,197,388
Contributions to PERS after measurement date	184,656,604	-
Total	<u>\$ 441,913,293</u>	<u>\$ 223,148,431</u>

(1) Average expected remaining service lives: 6.18 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$184,656,604 will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2021	\$ 12,113,473
2022	(40,639,481)
2023	19,048,122
2024	26,479,245
2025	15,232,087
Thereafter	1,874,812

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

University Medical Center

Pension Liability Discount Rate Sensitivity

The following presents University Medical Center's proportionate share of the net pension liability of PERS as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 807,535,660	\$ 521,536,183	\$ 283,798,045

At June 30, 2020 and 2019, University Medical Center's proportionate share of the collective net pension liability was 3.82471% and 3.76126%, respectively.

As of June 30, 2020, the total employer pension expense is \$58,903,248. At June 30, 2020 University Medical Center reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 19,557,010	\$ 15,043,018
Net difference between projected and actual earnings on pension plan investments	-	25,944,553
Changes of assumptions or other inputs	21,224,366	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	30,642,426	4,049,829
UMC contributions subsequent to the measurement date	38,205,557	-
Total	<u>\$ 109,629,359</u>	<u>\$ 45,037,430</u>

(1) Average expected remaining service lives: 6.18 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$38,205,557 will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2021	\$ 6,317,628
2022	(3,871,362)
2023	10,016,596
2024	9,340,216
2025	4,118,990
Thereafter	464,308

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Clark County Water Reclamation District

Pension Liability Discount Rate Sensitivity

The following presents Water Reclamation District's proportionate share of the net pension liability of PERS as of June 30, 2019, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 90,262,807	\$ 58,295,035	\$ 31,721,705

At June 30, 2020 and 2019, the Water Reclamation District's proportionate share of the collective net pension liability was .42751% and .43208%, respectively.

As of June 30, 2020, the total employer pension expense is \$6,577,160. At June 30, 2020, the Water Reclamation District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 2,185,997	\$ 1,681,446
Net difference between projected and actual earnings on pension plan investments	-	2,899,969
Changes of assumptions or other inputs	2,372,367	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	1,865,675	674,391
Contributions subsequent to the measurement date	4,416,475	-
	<u>\$ 10,840,514</u>	<u>\$ 5,255,806</u>

(1) Average expected remaining service lives: 6.18 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$4,416,475 will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2021	\$ (8,320,471)
2022	56,059,288
2023	(15,400,869)
2024	(19,078,018)
2025	(10,842,307)
Thereafter	(1,249,390)

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units

Flood Control District

Pension Liability Discount Rate Sensitivity

The following presents Flood Control District's proportionate share of the net pension liability of PERS as of June 30, 2019, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 7,519,433	\$ 4,856,326	\$ 2,642,608

At June 30, 2020 and 2019, the Flood Control District's proportionate share of the collective net pension liability was .03561% and .03432%, respectively.

As of June 30, 2020, the total employer pension expense is \$496,616. At June 30, 2020, the Flood Control District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 182,107	\$ 140,075
Net difference between projected and actual earnings on investments	-	241,585
Changes of assumptions or other inputs	197,632	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	34,104	64,090
RFCD contributions subsequent to the measurement date	359,435	-
	<u>\$ 773,278</u>	<u>\$ 445,750</u>

(1) Average expected remaining service lives: 6.18 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$359,435 will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2021	\$ 6,646
2022	(98,026)
2023	14,224
2024	24,838
2025	18,270
Thereafter	2,141

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

RTC

Pension Liability Discount Rate Sensitivity

The following presents RTC's proportionate share of the net pension liability of PERS as of June 30, 2019, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 79,623,755	\$ 51,424,608	\$ 27,982,747

At June 30, 2020 and 2019, RTC's proportionate share of the collective net pension liability was .37712% and .36482%, respectively.

As of June 30, 2020, the total employer pension expense is \$6,821,678. At June 30, 2020, RTC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 1,928,364	\$ 1,483,278
Net difference between projected and actual earnings on investments	-	2,558,189
Changes of assumptions or other inputs	2,092,769	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	4,863,043	-
RTC contributions subsequent to the measurement date	3,692,362	-
	<u>\$ 12,576,538</u>	<u>\$ 4,041,467</u>

(1) Average expected remaining service lives: 6.18 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$3,692,362 will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June	
2021	\$ 401,895
2022	1,049,479
2023	987,119
2024	1,064,470
2025	1,360,079
Thereafter	(20,333)

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan

Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (Plan), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. A Board of Trustees, comprised of the Water District's Board, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Employee contributions are not required or permitted, except under certain conditions in which employees may purchase additional years of service for eligibility and increased benefits. During fiscal year 2020 employee contributions for this purpose was \$0.6 million.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001 (service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.); (2) Change the benefit formula to increase the calculation of highest average pay by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate, as prescribed in the Nevada Revised Statutes; (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001. For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, increased by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate that is in effect for the 36 consecutive months of highest compensation, while participating in the Plan.

For participants in the plan prior to January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974 but is operated consistent with ERISA fiduciary requirements.

For employees on or after January 1, 2001, benefits are increased after retirement by cost of living adjustments that become effective on the first month following the anniversary of benefit commencement according to the following schedule:

<u>Schedule of Benefit Increases - Employees hired on or after January 1, 2001</u>	
0.0%	following the 1 st , 2 nd and 3 rd anniversaries
2.0%	following the 4 th , 5 th and 6 th anniversaries
3.0%	following the 7 th , 8 th and 9 th anniversaries
3.5%	following the 10 th , 11 th and 12 th anniversaries
4.0%	following the 13 th and 14 th anniversaries
5.0%	following each anniversary thereafter

However, if the benefit amount at the time of an increase is at least or equal to the original benefit amount multiplied by cumulative inflation since retirement, as measured by the increase in the Consumer Price Index (All Items), then the increase cannot exceed the average rate of inflation for the three preceding years.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

At June 30, 2020, participants in the Plan consisted of the following:

<u>Plan Participants as of June 30, 2020</u>	
	<u>2020</u>
Participant Count	
Retirees in pay status with unpurchased benefits	298
Terminated employees not yet receiving benefits	356
Retirees paid monthly from plan	453
Active employees	
fully vested	938
non-vested	243
Total active employees	<u>1,181</u>
Total participants	<u>2,288</u>

B. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due. Participants do not make contributions except voluntarily under certain conditions to purchase additional years of service. Participant contributions are non-refundable.

C. Allocated Insurance Contracts

Through December 31, 2013, benefit obligations were recognized and paid when due by purchasing annuity contracts from a life insurance company rated A++ by A.M. Best rating company. Beginning January 1, 2014, benefit obligations are paid by the Plan through a large multi-national bank. Cost of living adjustments for benefit obligations that were initially paid by purchasing annuity contracts from a life insurance company continue to be paid by purchasing additional annuity contracts from a life insurance company. The costs to purchase annuity contracts from a life insurance company for benefit obligations or cost of living adjustments was \$4.0 million the year ended June 30, 2020. The obligation for the payment of benefits covered by these annuity contracts have been transferred to a life insurance company and are excluded from the Plan assets.

D. Method Used to Value Investments

The domestic equity, international equity, domestic bond, global real estate investment trust (REIT) and money market accounts are stated at fair value, measured by the underlying market value as reported by the managing institutions. Investments at contract value are insurance contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts.

E. Actuarially Determined Contribution

The Water District's policy is to pay the current year's actuarially determined contribution when due. This amount was determined to be \$38.9 million for the year ended June 30, 2020. The actual amount contributed by the Water District for the year ended June 30, 2020 was \$45.0 million, or \$6.1 million in excess of the actuarially determined contribution.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

F. Net Pension Liability

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based upon the discount rate and actuarial assumptions listed below. The total pension liability was then projected forward to the measurement date taking into account any significant changes between the valuation date and the fiscal year end. The liabilities are calculated using a discount rate that is a blend of the expected investment rate of return and a high-quality bond index rate. The expected investment rate of return applies for as long as the Plan assets (including future contributions) are projected to be sufficient to make the projected benefit payments. If Plan assets are projected to be depleted at some point in the future, the rate of return of a high-quality bond index is used for the period after the depletion date. The disclosures below exclude assets and liabilities held with a life insurance company, which provides benefits for retirees or their beneficiaries whose benefits were purchased with annuity contracts from the life insurance company.

<u>Net Pension Liability Components</u>	
	<u>June 30, 2020</u>
Total pension liability	\$ 790,310,153
Fiduciary net position	560,160,992
Net pension liability	\$ 230,149,161
Fiduciary net position as a % of total pension liability	70.88%
Covered payroll	\$ 131,072,050
Net pension liability as a % of covered payroll	175.59%
Valuation date	June 30, 2019
Measurement date	June 30, 2020
GASB No. 67 reporting date	June 30, 2020
Depletion date	None
Discount rate	6.75%
Expected rate of return, net of investment expenses	6.75%
Municipal bond rate	N/A

If the assets and liabilities for retirees or their beneficiaries whose benefits were purchased with annuity contracts from a life insurance company were included with the Plan assets:

	<u>June 30, 2020</u>
Fiduciary net position as a % of total pension liability	75.94%

G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 6.75%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) and 1 percentage point higher (7.75%) than the current rate.

<u>Discount Rate Sensitivity as of June 30, 2020</u>			
	1% Decrease in Discount Rate 5.75%	Discount Rate 6.75%	1% Increase in Discount Rate 7.75%
Total Pension Liability	\$ 912,565,116	\$ 790,310,153	\$ 689,298,912
Fiduciary Net Position	560,160,992	560,160,992	560,160,992
Net Pension Liability	\$ 352,404,124	\$ 230,149,161	\$ 129,137,920

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

H. Actuarial Assumptions

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2019 have remaining amortization periods ranging from 16 to 19 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 19 to 25 years.
Inflation	2.75% per year
Salary increases	4.25% to 9.15% depending on service; Rates include inflation
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

I. Changes in Net Pension Liability

	Fiscal Year Ending June 30, 2020		
	Total Pension Liability	Increase/Decrease Plan Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2019	\$ 729,478,758	\$ 514,301,116	\$ 215,177,642
Service Cost	21,724,468	-	21,724,468
Interest on the Total Pension Liability	49,961,942	-	49,961,942
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	10,961,781	-	10,961,781
Contributions from Employer	-	45,000,000	(45,000,000)
Purchase of Service Payments	601,900	601,900	-
Net Investment Income	-	23,036,477	(23,036,477)
Benefit Payments	(22,418,696)	(22,418,696)	-
Administration Expense	-	(359,805)	359,805
Total Changes	60,831,395	45,859,876	14,971,519
Balance as of June 30, 2020	\$ 790,310,153	\$ 560,160,992	\$ 230,149,161

J. Changes in Actuarial Assumptions

For the fiscal year ending June 30, 2020, the Water District did not incorporate any changes in actuarial assumptions from the prior year.

K. Pension Expense

Total employer pension expense was \$45.7 million for the fiscal year ended June 30, 2020.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

L. Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the District reported the following deferred inflows of resources and deferred outflows of resources related to pensions:

As of June 30, 2020		
	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between Expected and Actual Experience	\$ (5,005,442)	\$ 16,361,574
Changes of Assumptions	-	34,246,531
Net Difference between Projected and Actual Earnings	(716,586)	-
Total	<u>\$ (5,722,028)</u>	<u>\$ 50,608,105</u>

Amounts currently reported as deferred inflows of resources and deferred outflows of resources related to pensions will be recognized as follows:

Fiscal year ending June 30:	Recognized Deferred Inflows/Outflows
2021	\$ 6,621,860
2022	11,713,748
2023	13,135,106
2024	10,491,724
2025	2,570,032
Thereafter	353,607

M. Investment Rate of Return

Investment Rate of Return as of June 30, 2020		
Asset Class	Expected Nominal Return	Target Asset Allocation
Large Cap U.S. Equities	7.17%	38%
Small/Mid Cap U.S. Equities	8.24%	16%
International Equities	8.77%	15%
Core Fixed Income	4.86%	22%
High Yield Bonds	6.95%	6%
REITs	8.42%	3%
Expected Average Return (1 year)		7.10%
Expected Geometric Average Return (75 years)		6.45%

The expected geometric average return over 75 years is less than the expected 1 year return due to expected deviations each year from the average which, due to the compounding effect, lower long-term returns.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

N. Pension Investments

Management believes the Water District's pension investment policy conforms to the Water District's enabling act which requires the District to follow the "prudent person" rule, i.e., invest with discretion, care and intelligence. The investment policy does not specify credit quality ratings or maturities except that investments must be those that are allowed by law and those that the investment managers are trained and competent to handle.

To diversify investment risk, the Water District's investment policy currently limits pension plan investments as follows:

<u>Pension Plan investment Limits</u>		
<u>Investment Type</u>	<u>Percent of Portfolio</u>	
Cash and Cash Equivalents	2%	+/- 2%
Fixed-Income Securities	27%	+/- 10%
Equity Securities	68%	+/- 10%
Global REIT	3%	+/- 3%

O. Rate of Return

For the year ended June 30, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 4.2%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

P. Financial Statements

Las Vegas Valley Water District Pension Plan Statement of Net Position June 30, 2020	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	
Money market funds	\$ 4,539,503
Insurance account and contracts	4,073,028
Domestic equity funds	284,674,134
Domestic bond funds	151,283,207
International equity fund	73,367,055
Global REIT	42,303,251
Interest receivable	73,406
Total assets	<u>\$ 560,313,584</u>
<u>Liabilities</u>	
Accounts payable	<u>152,592</u>
<u>Net Position</u>	
Held in trust for pension benefits	<u>560,160,992</u>
Total Liabilities and Net Position	<u>\$ 560,313,584</u>

Las Vegas Valley Water District Pension Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2020	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 45,000,000
Contributions from employees	<u>601,900</u>
Total contributions	<u>45,601,900</u>
Investment earnings	
Interest	269,421
Net increase in fair value of investments	<u>23,103,597</u>
Total investment earnings	<u>23,373,018</u>
Less investment expenses	<u>(336,542)</u>
Net investment earnings	<u>23,036,476</u>
Total additions	<u>68,638,376</u>
<u>Deductions:</u>	
General and administrative	359,803
Benefit payments	<u>22,418,696</u>
Total deductions	<u>22,778,499</u>
Change in net position	45,859,877
<u>Net Position:</u>	
Beginning of year	<u>514,301,115</u>
End of year	<u>\$ 560,160,992</u>

III. DETAILED NOTES - ALL FUNDS

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2020, totaled \$316,019,125. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2020, was \$64,815,024.

The County is reimbursed by the RTC for construction and maintenance of transportation projects. At June 30, 2020, the County had open interlocal contracts totaling \$314,761,597. Of those contracts, \$97,175,290 was spent, and there remain outstanding contract balances totaling \$217,586,307. Reimbursements during the fiscal year ended June 30, 2020 totaled \$57,407,175. The balance receivable from the RTC to the County as of June 30, 2020 was \$18,971,434.

The County is reimbursed by the RFCF for construction and maintenance of flood control projects. At June 30, 2020, the County had open interlocal contracts totaling \$226,143,399. Of those contracts, \$177,088,956 was spent, and there remain outstanding contract balances totaling \$49,054,443. Reimbursements during the fiscal year ended June 30, 2020 totaled \$8,922,884. There were no outstanding receivables.

Las Vegas Valley Water District

The Las Vegas Valley Water District is a member of the Southern Nevada Water Authority ("SNWA")(see Note 11). Besides being a member of the SNWA, the Water District is its operating agent. Beginning in fiscal year 2009, the SNWA advanced funds to the Water District for expenditures to be made on its behalf. The Water District credits the SNWA interest on a monthly average advance balance at the Water District's current investment earnings rates. The SNWA owed the Water District \$4,319,227 at June 30, 2020 for expenditures made on its behalf in excess of advanced funds, which the District recorded as a current receivable.

The Water District has allocated to and recorded receivable balances from SNWA of \$85,792,632 for net pension liability and \$4,381,594 for postemployment benefits other than pensions for Water District employees devoted to SNWA operations.

As of June 30, 2020, the Water District recorded a receivable balance of \$1,874,170,000 from SNWA for outstanding general obligation bonds whose proceeds were delivered to SNWA to finance water projects and refund existing debt. The Water District also recorded receivable balance of \$7,862,511 from SNWA for accrued interest related to these general obligation bonds.

As of June 30, 2020, the Water District recorded a receivable balance of \$250,000,000 from SNWA for outstanding general obligation commercial paper notes whose proceeds were delivered to SNWA to fund the SNWA's capital expenditures, to purchase a 25% interest in the Silverhawk power plant and purchase water resources. The Water District also recorded receivable balance of \$588,899 from SNWA for accrued interest related to these general obligation commercial paper notes.

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Clark County contributes to eight different defined benefit OPEB Plans as described below. At June 30, 2020, the County reported aggregate amounts related to OPEB for all plans to which it contributes.

	Total/Net OPEB Liability	Deferred Outflows	Deferred Inflows
Governmental activities			
Clark County Self-Funded OPEB Trust	\$ 66,684,329	\$ 10,152,994	\$ 299,722,284
LVMPO OPEB Trust	67,430,297	5,861,759	8,658,449
PEBP	42,875,379	1,775,407	-
Fire Plan	205,489,000	82,779,000	2,279,000
Clark County Retiree Health Program Plan	65,702,977	12,640,798	6,157,977
Total governmental activities	448,181,982	113,209,958	316,817,710
Business-Type activities			
Dept. of Aviation Self-Funded OPEB Trust	14,738,289	9,136,311	55,781,046
PEBP	26,244,523	1,182,661	-
Clark County Retiree Health Program Plan	21,354,274	6,827,386	2,862,975
UMC Retiree Health Program Plan	152,706,053	14,349,557	143,015,657
CCWRD Retiree Health Program Plan	20,307,261	2,195,006	21,365,361
Total business-type activities	235,350,400	33,690,921	223,025,039
Total Primary Government	\$ 683,532,382	\$ 146,900,879	\$ 539,842,749

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Administered Through Trusts

Clark County and Department of Aviation Self-Funded OPEB Trusts

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Description

Clark County Self-Funded (CCSF) OPEB Trust provides OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan. Department of Aviation Self-Funded (DOASF) OPEB Trust provides OPEB to all permanent full-time employees of the Department of Aviation enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan. The CCSF and DOASF OPEB Trusts are single-employer, defined benefit OPEB plans administered by Clark County, Nevada. The CCSF and DOASF OPEB Trusts issue a publicly available financial report. The report may be obtained at https://www.clarkcountynv.gov/government/departments/finance/boards_and_committees.php.

Benefits Provided

The CCSF and DOASF OPEB Trusts provide medical, dental, vision, and prescription drug benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At the June 30, 2019 measurement date, the following employees were covered by the benefit terms:

	CCSF	DOASF
Inactive employees or beneficiaries receiving benefit payments	1,014	103
Inactive employees entitled to but not yet receiving benefit payments	-	-
Active employees	3,216	818
Total	4,230	921

Contributions

The CCSF and DOASF OPEB Trusts do not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2020, the estimated implicit subsidy was \$5,552,994 for the CCSF OPEB Trust, and \$501,124 for the DOASF OPEB Trust. Clark County and Department of Aviation can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. Cash contributions during the fiscal year totaled \$4,600,000 for Clark County and \$8,305,400 for Department of Aviation.

Net OPEB Liability

The CCSF and DOASF OPEB Trusts' net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2018.

Actuarial assumptions: The total OPEB liability as of June 30, 2020 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00%
Salary increases	3.00%
Investment rate of return	7.50%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

Mortality rates were based on the following:

RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2018 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2018 Nevada PERS Actuarial Valuation.

The long-term expected rate of return on the CCSF and DOASF OPEB Trusts investments was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF), where the CCSF and DOASF OPEB Trusts invest their assets. RBIF's investment policy objective is to generate a 7.50% long-term return by producing a long-term return from investments which exceeds the rate of inflation by capturing market returns within each asset class.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

Discount Rate: The discount rates used to measure the total OPEB liability were 4.84% for the CCSF OPEB Trust and 5.26% for the DOASF OPEB Trust. The County and Department of Aviation are not fully prefunding benefits. The current Plan assets plus future expected employer contributions and investment earnings are expected to be sufficient to make benefit payments to current plan members through June 30, 2047 for the CCSF OPEB Trust and June 30, 2051 for the DOASF OPEB Trust. For this purpose, only employer contributions that are intended to fund benefits of current plan members are included. The projection of the Plan's fiduciary net position and cash flows used to determine the discount rate assumes an employer contribution by the next fiscal year end of 60% of the actuarially determined contribution rate, and plan member contributions made at the current contribution rate, trended annually. For determining the discount rate, the long-term rate of expected return on Plan investments (7.50%) was applied to periods of projected benefit payments through June 30, 2047 for the CCSF OPEB Trust and June 30, 2051 for the DOASF OPEB Trust, and the 20-year municipal bond rate (3.50% based on Bond Buyer 20-Bond GO Index) was applied to periods after June 30, 2047 for the CCSF OPEB Trust and June 30, 2051 for the DOASF OPEB Trust to determine the total OPEB liability.

Changes in the Net OPEB Liability

<u>Clark County Self-Funded OPEB Trust</u>			
	<u>Increases (Decreases)</u>		
	<u>Total OPEB Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net OPEB Liability (a)-(b)</u>
Balances at 6/30/19	\$ 169,340,095	\$ 84,628,780	\$ 84,711,315
Changes for the year:			
Service cost	5,411,411	-	5,411,411
Interest	8,172,355	-	8,172,355
Change in assumptions	(2,222,475)	-	(2,222,475)
Contributions- employer	-	21,977,338	(21,977,338)
Net investment income	-	7,426,957	(7,426,957)
Benefit payments	(8,277,338)	(8,277,338)	-
Administrative expense	-	(16,018)	16,018
Net Changes	<u>3,083,953</u>	<u>21,110,939</u>	<u>(18,026,986)</u>
Balances at 6/30/20	<u>\$ 172,424,048</u>	<u>\$ 105,739,719</u>	<u>\$ 66,684,329</u>

<u>Department of Aviation Self-Funded OPEB Trust</u>			
	<u>Increases (Decreases)</u>		
	<u>Total OPEB Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net OPEB Liability (a)-(b)</u>
Balances at 6/30/19	\$ 47,559,382	\$ 18,592,917	\$ 28,966,465
Changes for the year:			
Service cost	2,408,449	-	2,408,449
Interest	3,779,359	-	3,779,359
Change in assumptions	(7,468,306)	-	(7,468,306)
Contributions- employer	-	10,802,354	(10,802,354)
Net investment income	-	2,149,634	(2,149,634)
Benefit payments	(420,604)	(420,604)	-
Administrative expense	-	(4,310)	4,310
Net Changes	<u>(1,701,102)</u>	<u>12,527,074</u>	<u>(14,228,176)</u>
Balances at 6/30/20	<u>\$ 45,858,280</u>	<u>\$ 31,119,991</u>	<u>\$ 14,738,289</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

Changes in Assumptions: The discount rates were updated from 4.79% as of June 30, 2018 to 4.84% as of June 30, 2019 for the CCSF OPEB Trust, and from 4.57% as of June 30, 2018 to 5.26% as of June 30, 2019 for the DOASF OPEB Trust.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the CCSF OPEB Trust as well as what the CCSF OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.84%) or 1-percentage-point higher (5.84%) than the current discount rate:

	1% Decrease 3.84%	Discount Rate 4.84%	1% Increase 5.84%
CCSF OPEB Trust	\$ 101,986,000	\$ 66,684,329	\$ 39,214,000

The following presents the net OPEB liability of the DOASF OPEB Trust as well as what the DOASF OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.26%) or 1-percentage-point higher (6.26%) than the current discount rate:

	1% Decrease 4.26%	Discount Rate 5.26%	1% Increase 6.26%
DOASF OPEB Trust	\$ 24,127,000	\$ 14,738,289	\$ 7,432,000

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the CCSF and DOASF OPEB Trusts as well as what the CCSF and DOASF OPEB Trusts' net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 3.50%) or 1-percentage-point higher (7.50% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
CCSF OPEB Trust	\$ 36,039,000	\$ 66,684,329	\$ 107,291,000
DOASF OPEB Trust	\$ 6,588,000	\$ 14,738,289	\$ 25,538,000

OPEB plan fiduciary net position: Detailed information about the CCSF and DOASF OPEB Trusts' fiduciary net position is available in the separately issued financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized negative OPEB expense of \$25,205,148 related to the CCSF OPEB Trust. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to the CCSF OPEB Trust from the following sources:

	<u>Clark County Self-Funded OPEB Trust</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 188,881,943
Changes in assumptions	-	106,685,336
Net difference between projected and actual earnings on investments	-	4,155,005
Contributions made after measurement date	10,152,994	-
Total	<u>\$ 10,152,994</u>	<u>\$ 299,722,284</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

For the year ended June 30, 2020, the Department of Aviation recognized negative OPEB expense of \$1,145,223 related to the DOASF OPEB Trust. At June 30, 2020, the Department of Aviation reported deferred outflows of resources and deferred inflows of resources related to the DOASF OPEB Trust from the following sources:

	<u>Department of Aviation Self-Funded OPEB Trust</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 329,787	\$ 21,429,202
Changes in assumptions	-	33,078,202
Net difference between projected and actual earnings on investments	-	1,273,642
Contributions made after measurement date	8,806,524	-
Total	\$ 9,136,311	\$ 55,781,046

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$10,152,994 for the CCSF OPEB Trust and \$8,806,524 for the DOASF OPEB Trust will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2021. Other amounts reported as deferred outflows/(inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal year ending June 30:</u>	<u>CCSF OPEB Trust</u>	<u>DOASF OPEB Trust</u>
2021	\$ (32,768,774)	\$ (5,958,807)
2022	(32,768,774)	(5,958,807)
2023	(31,476,746)	(5,675,867)
2024	(31,323,976)	(5,645,573)
2025	(30,319,337)	(5,491,353)
Thereafter	(141,064,677)	(26,720,852)

LVMPD OPEB Trust

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan Description

LVMPD OPEB Trust provides OPEB to all permanent full-time employees of the Las Vegas Metropolitan Police Department. Additionally, the LVMPD OPEB Trust subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP). The LVMPD OPEB Trust is a single-employer, defined benefit OPEB plan administered by LVMPD. The LVMPD OPEB Trust issues a publicly available financial report. The report may be obtained at <http://www.lvmpd.com/en-us/Pages/LVMPD-OPEBTrustFund.aspx>.

Benefits Provided

The LVMPD OPEB Trust provides benefits to four classes of employees; Police Protective Association (PPA) employees, Police Managers & Supervisors Association (PMSA) employees, Police Protection Association Civilian Employees (PPACE), and Appointed Employees (Appointed).

LVMPD OPEB Trust provides medical, dental, vision and prescription drug benefits to eligible PPA and PMSA retirees and beneficiaries. Retirees and surviving spouses are eligible to continue coverage in the Las Vegas Metropolitan Police Department Employee Health and Welfare Trust medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Effective April 1, 2014, all retirees and spouses over the age of 65 are no longer covered under the Plan. Effective 2017, retirees and spouses over the age of 65 are eligible to continue coverage for dental and vision only.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

LVMPD OPEB Trust provides medical, dental, vision, prescription drug and life benefits to eligible PPACE retirees and beneficiaries. Retirees are eligible to continue coverage in the PPACE medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

LVMPD OPEB Trust provides medical, dental, vision, prescription drug, and life benefits to eligible Appointed retirees and beneficiaries. Retirees and beneficiaries are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

LVMPD OPEB Trust pays a portion of the monthly premiums for former employees who retired and enrolled in the PEBP health plan. The subsidy is based on the retiree's years of service with the County.

Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At the June 30, 2019 measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	756
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	5,604
Total	6,360

Contributions

With the exception of the PEBP subsidies required by Nevada Revised Statutes, the LVMPD OPEB Trust does not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2020, cash contributions to PEBP were \$699,365. Clark County can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. Clark County made voluntary cash contributions of \$2,666,667.

Net OPEB Liability

The LVMPD OPEB Trust's net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2018.

Actuarial assumptions: The total OPEB liability as of June 30, 2020 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	Ranges from 4.30% to 14.30% based on years of service, including inflation
Investment rate of return	6.25%
Healthcare cost trend rates	7.50% decreasing to an ultimate rate of 4.25%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

Mortality rates were based on RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

The demographic assumptions for PPA and PMSA employee groups were developed based on observed demographic experience from 2010 to 2016, and the salary increase assumption is based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 to June 30, 2016. The demographic and salary increase assumptions for the PPACE and Appointed employee groups are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 to June 30, 2016.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

The long-term expected rate of return on the LVMPD OPEB Trust investments, net of investment expenses, was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF) where the LVMPD OPEB Trust invests its assets. The rate is based on the RBIF's investment policy summarized in the following table:

Asset Class	Asset Allocation
Foreign Developed Equity	21.00%
U.S. Fixed Income	30.00%
U.S. Large Cap Equity	49.00%

Discount rate: The discount rate used to measure the total OPEB liability was 6.25%. The projection of cash flows used to determine the discount rate assumed the County's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the LVMPD OPEB Trust's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the LVMPD OPEB Trust's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/19	\$ 80,219,028	\$ 13,416,226	\$ 66,802,802
Changes for the year:			
Service cost	3,915,006	-	3,915,006
Interest	5,162,820	-	5,162,820
Contributions- employer	-	7,104,891	(7,104,891)
Net investment income	-	1,389,039	(1,389,039)
Benefit payments	(3,104,891)	(3,104,891)	-
Administrative expense	-	(43,599)	43,599
Net Change	5,972,935	5,345,440	627,495
Balances at 6/30/20	\$ 86,191,963	\$ 18,761,666	\$ 67,430,297

- (1) The County is responsible for 100% of the net OPEB liability for Detention Center employees covered under the plan in the amount of \$13,276,026. The remaining net OPEB liability of \$54,154,271 is jointly funded by the County and the City of Las Vegas. The City of Las Vegas currently funds 36.0% of the LVMPD and is liable for \$19,495,538 of the net OPEB liability. A receivable has been established in the government-wide statement of net position for the City's portion.

Changes in Assumptions: There were no changes in actuarial assumptions since the preceding valuation.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current discount rate:

	1% Decrease in Discount Rate (5.25%)	Discount Rate (6.25%)	1% Increase in Discount Rate (7.25%)
LVMPD OPEB Trust	\$ 77,942,828	\$ 67,430,297	\$ 58,551,032

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.50% decreasing to 3.25%) or 1-percentage-point higher (8.50% decreasing to 5.25%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.25%	Trend Rates Ultimate 4.25%	1% Increase Ultimate 5.25%
LVMPD OPEB Trust	\$ 56,440,707	\$ 67,430,297	\$ 80,897,311

OPEB plan fiduciary net position: Detailed information about the LVMPD OPEB Trust's fiduciary net position is available in the separately issued financial report.

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized OPEB expense of \$8,361,878 related to the LVMPD OPEB Trust. At June 30, 2020 the County reported deferred outflows of resources and deferred inflows of resources related to the LVMPD OPEB Trust from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 40,985	\$ 6,997,163
Changes in assumptions	3,152,352	1,169,165
Net difference between projected and actual earnings on investments	1,755	492,121
Contributions made after measurement date	2,666,667	-
Total	<u>\$ 5,861,759</u>	<u>\$ 8,658,449</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$2,666,667 will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2021. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2021	\$ (694,379)
2022	(694,377)
2023	(648,009)
2024	(629,805)
2025	(544,051)
Thereafter	(2,252,736)

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts

General Information about the Other Post Employment Benefit (OPEB) Plans

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. The plan is now closed to future retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the County as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Clark County Firefighters Plan (Fire Plan) provides OPEB to all permanent full-time firefighters. The Fire Plan is a non-trust, single-employer defined benefit OPEB Plan administered by the Clark County Firefighters Union Local 1908. The Clark County Firefighters Union Local 1908 issues a publicly available financial report. The report may be obtained by writing to Clark County Firefighters Union Local 1908 Security Fund, 6200 W. Charleston Boulevard, Las Vegas, NV, 89146 or calling 702-870-1908.

Clark County Retiree Health Program Plan (CC RHPP) provides OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the Health Maintenance Organization (HMO) Plan. The plan also provides life insurance to eligible retirees of Clark County (primary government only). The CC RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by Clark County.

UMC Retiree Health Program Plan (UMC RHPP) provides OPEB to all permanent full-time employees of UMC. The UMC RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by UMC.

CCWRD Retiree Health Program Plan (CCWRD RHPP) provides OPEB to all permanent full-time employees of CCWRD. The CCWRD RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by CCWRD.

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

The Fire Plan provides medical, dental, vision and prescription drug benefits to eligible retirees who remain enrolled in the Clark County Firefighters Union Local 1908 Security Fund's Health & Welfare Plan. Retirees are eligible to continue coverage in the Health & Welfare Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the union and the County.

CC RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the County.

UMC RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and UMC.

CCWRD RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and CCWRD.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Employees Covered by Benefit Terms

At June 30, 2019 measurement date (June 30, 2020 for the Fire Plan), the following employees were covered by the benefit terms:

	PEBP	Fire Plan	CC RHPP(1)	UMC RHPP	CCWRD RHPP
Inactive employees or beneficiaries currently receiving benefit payments	839	324	1,402	530	95
Inactive employees entitled to but not yet receiving benefit payments	-	-	-	-	-
Active employees	-	729	6,568	3,339	344
Total	839	1,053	7,970	3,869	439

(1) Includes 4,034 active employees and 1,117 retirees who receive life benefits only.

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The PEBP, CC RHPP, UMC RHPP, and CCWRD RHPP Plan's total OPEB liability was measured as of June 30, 2019, and was determined by an actuarial valuation as of June 30, 2018.

Actuarial assumptions: The total OPEB liability for the PEBP, CC RHPP, UMC RHPP, and CCWRD RHPP as of June 30, 2020 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00%
Salary increases	3.00%
Discount Rate	3.50%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2018 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2018 Nevada PERS Actuarial Valuation.

The Fire Plan's total OPEB liability was measured as of June 30, 2020, and was determined by an actuarial valuation as of June 30, 2018.

Actuarial assumptions: The total OPEB liability for the Fire Plan as of June 30, 2020 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.50%
Salary increases	Ranges from 4.55% to 13.90% based on years of service, including inflation and productivity increases
Discount Rate	2.21%
Healthcare cost trend rates	8.00% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Health: For retirees and surviving spouses, Headcount-Weighted RP-2014 Healthy Annuitant Mortality Tables projected to 2020 with Mortality Improvement Scale MP-2016, set forward one year for spouses and beneficiaries. For active employees, Headcount-Weighted RP-2014 Employee Mortality Tables projected to 2020 with Mortality Improvement Scale MP-2016.

Disabled: Headcount-Weighted RP-2014 Disabled Retiree Table.

The retirement, withdrawal, and disability assumptions are aligned with the most recent available Nevada PERS full pension valuation. The initial health care trend rates were set to be consistent with projected medical costs for the next three years and then grading to the ultimate trend assumption that is consistent with the economic assumptions underlying the discount rate. The participation election is based on the Clark County Firefighters Union Local 1908 Security Fund's assumption that all eligible participants elect coverage upon retirement.

Changes in the Total OPEB Liability

	<u>PEBP</u>	<u>Fire Plan</u>	<u>CC RHPP</u>	<u>UMC RHPP</u>	<u>CCWRD RHPP</u>
Balances at 6/30/19	\$ 66,221,798	\$ 161,718,000	\$ 75,752,369	\$ 135,991,653	\$ 18,192,337
Changes for the year:					
Service cost	-	5,185,000	3,763,987	6,766,369	765,312
Interest	2,508,159	5,789,000	3,054,675	5,423,405	720,839
Change in assumptions	3,212,932	35,826,000	5,654,584	9,761,359	1,291,384
Benefit payments	<u>(2,822,987)</u>	<u>(3,029,000)</u>	<u>(1,168,364)</u>	<u>(5,236,733)</u>	<u>(662,611)</u>
Net Changes	<u>2,898,104</u>	<u>43,771,000</u>	<u>11,304,882</u>	<u>16,714,400</u>	<u>2,114,924</u>
Balances at 6/30/20	<u>\$ 69,119,902</u>	<u>\$ 205,489,000</u>	<u>\$ 87,057,251</u>	<u>\$ 152,706,053</u>	<u>\$ 20,307,261</u>

Changes in Assumptions:

PEBP, CC RHPP, UMC RHPP and CCWRD RHPP: The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

Fire Plan: The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21% for Fire Plan/2.50% for all other plans) or 1-percentage-point higher (3.21% for Fire Plan/4.50% for all other plans) than the current discount rate:

	1% Decrease 2.50%	Discount Rate 3.50%	1% Increase 4.50%
PEBP	\$ 79,257,000	\$ 69,119,902	\$ 60,818,000
CC RHPP	\$ 105,844,000	\$ 87,057,251	\$ 71,222,000
UMC RHPP	\$ 185,417,000	\$ 152,706,053	\$ 127,371,000
CCWRD RHPP	\$ 24,657,000	\$ 20,307,261	\$ 16,938,000

	1% Decrease 1.21%	Discount Rate 2.21%	1% Increase 3.21%
Fire Plan	\$ 250,676,000	\$ 205,489,000	\$ 170,625,000

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (7.00% decreasing to 3.50% for the Fire Plan and 5.50% decreasing to 3.50% for all other plans) or 1-percentage-point higher (9.00% decreasing to 5.50% for the Fire Plan and 7.50% decreasing to 5.50% for all other plans) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
PEBP	\$ 61,201,000	\$ 69,119,902	\$ 78,561,000
Fire Plan	\$ 167,221,000	\$ 205,489,000	\$ 257,111,000
CC RHPP	\$ 69,282,000	\$ 87,057,251	\$ 109,449,000
UMC RHPP	\$ 124,263,000	\$ 152,706,053	\$ 190,759,000
CCWRD RHPP	\$ 16,525,000	\$ 20,307,261	\$ 25,368,000

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized the following OPEB expense for plans not administered through a trust.

	PEBP	Fire Plan	CC RHPP	UMC RHPP	CCWRD RHPP
OPEB Expense	\$ 5,721,091	\$ 29,605,000	\$ 7,340,032	\$ (1,525,230)	\$ (630,437)

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources for OPEB plans not administered through trusts from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Benefit payments after measurement date	2,958,068	-
Total PEBP	<u>\$ 2,958,068</u>	<u>\$ -</u>
<u>Fire Plan</u>		
Differences between expected and actual experience	\$ 41,312,000	\$ -
Changes in assumptions	41,467,000	2,279,000
Total Fire	<u>\$ 82,779,000</u>	<u>\$ 2,279,000</u>
<u>CC RHPP</u>		
Differences between expected and actual experience	\$ 13,094,733	\$ 56,382
Changes in assumptions	5,222,936	8,964,570
Benefit payments after measurement date	1,150,515	-
Total CC RHPP	<u>\$ 19,468,184</u>	<u>\$ 9,020,952</u>
<u>UMC RHPP</u>		
Differences between expected and actual experience	\$ 57,980	\$ 99,661,474
Changes in assumptions	9,054,014	43,354,183
Benefit payments after measurement date	5,237,563	-
Total UMC RHPP	<u>\$ 14,349,557</u>	<u>\$ 143,015,657</u>
<u>CCWRD RHPP</u>		
Differences between expected and actual experience	\$ -	\$ 15,241,892
Changes in assumptions	1,197,805	6,123,469
Benefit payments after measurement date	997,201	-
Total CCWRD RHPP	<u>\$ 2,195,006</u>	<u>\$ 21,365,361</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Deferred outflows of resources related to OPEB resulting from benefit payments subsequent to the measurement date totaling \$10,343,347 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2021. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Fire Plan</u>	<u>CC RHPP</u>	<u>UMC RHPP</u>	<u>CCWRD RHPP</u>
2021	\$ 18,631,000	\$ 521,370	\$ (13,715,004)	\$ (2,116,588)
2022	18,631,000	521,370	(13,715,004)	(2,116,588)
2023	18,631,000	521,370	(13,715,004)	(2,116,588)
2024	18,631,000	521,370	(13,715,004)	(2,116,588)
2025	5,976,000	521,370	(13,715,004)	(1,845,148)
Thereafter	-	6,689,867	(65,328,641)	(9,856,056)

Discretely Presented Component Units

Clark County Regional Flood Control District

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County Regional Flood Control District (the "District") subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. The plan is now closed to future retirees, however, District employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the District as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the District. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by the District.

Benefits Provided

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the District.

Employees Covered by Benefit Terms

At the June 30, 2019 measurement date, the following employees were covered by the benefit terms:

	<u>PEBP</u>	<u>RHPP</u>
Inactive employees or beneficiaries currently receiving benefit payments	2	6
Inactive employees entitled to but not yet receiving benefit payments	-	-
Active employees	-	21
Total	<u>2</u>	<u>27</u>

As of November 1, 2008, PEBP was closed to any new participants.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Total OPEB Liability

The District's Total OPEB liability was measured as of June 30, 2019, and was determined by an actuarial valuation as of June 30, 2018.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2020 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00%
Salary increases	3.00%
Discount Rate	3.50%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2018 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2018 Nevada PERS Actuarial Valuation.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/19	\$ 73,994	\$ 1,557,523	\$ 1,631,517
Changes for the year:			
Service cost	-	53,472	53,472
Interest	2,787	59,780	62,567
Change in assumptions	3,768	109,463	113,231
Benefit payments	(3,936)	(132,572)	(136,508)
Net Changes	2,619	90,143	92,762
Balances at 6/30/20	\$ 76,613	\$ 1,647,666	\$ 1,724,279

Changes in Assumptions: The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.50%) or 1-percentage-point higher (4.50%) than the current discount rate:

	1% Decrease 2.50%	Discount Rate 3.50%	1% Increase 4.50%
PEBP	\$ 88,000	\$ 76,613	\$ 68,000
RHPP	2,000,000	1,647,666	1,374,000
Total OPEB Liability	\$ 2,088,000	\$ 1,724,279	\$ 1,442,000

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 3.50%) or 1-percentage-point higher (7.50% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
PEBP	\$ 69,000	\$ 76,613	\$ 87,000
RHPP	1,340,000	1,647,666	2,058,000
Total OPEB Liability	<u>\$ 1,409,000</u>	<u>\$ 1,724,279</u>	<u>\$ 2,145,000</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the District recognized the following negative OPEB expense of \$33,663. The breakdown by plan is as follows:

PEBP	RHPP	Total All Plans
\$ 6,555	\$ (40,218)	\$ (33,663)

At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Benefit payments after measurement date	4,232	-
Total PEBP	<u>\$ 4,232</u>	<u>\$ -</u>
<u>RHPP</u>		
Differences between expected and actual experience	\$ -	\$ 939,276
Changes in assumptions	101,531	368,866
Benefit payments after measurement date	98,229	-
Total RHPP	<u>\$ 199,760</u>	<u>\$ 1,308,142</u>
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ -	\$ 939,276
Changes in assumptions	101,531	368,866
Benefit payments after measurement date	102,461	-
Total All Plans	<u>\$ 203,992</u>	<u>\$ 1,308,142</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$102,461 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2021. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2021	\$ (153,470)
2022	(153,470)
2023	(129,691)
2024	(89,845)
2025	(89,265)
Thereafter	(590,870)

Regional Transportation Commission of Southern Nevada

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Regional Transportation Commission of Southern Nevada (RTC) subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. The plan is now closed to future retirees, however, RTC employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the RTC as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the RTC. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by RTC.

Benefits Provided

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the RTC.

Employees Covered by Benefit Terms

At the June 30, 2019 measurement date, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	22	35
Inactive employees entitled to but not yet receiving benefit payments	-	-
Active employees	-	313
Total	<u>22</u>	<u>348</u>

As of November 1, 2008, PEBP was closed to any new participants.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Total OPEB Liability

The RTC's Total OPEB liability was measured as of June 30, 2019, and was determined by an actuarial valuation as of June 30, 2018.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2020 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00%
Salary increases	3.00%
Discount Rate	3.50%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.50%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index

Mortality rates were based on the following:

RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2018 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2018 Nevada PERS Actuarial Valuation.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/19	\$ 1,151,194	\$ 10,435,890	\$ 11,587,084
Changes for the year:			
Service cost	-	642,438	642,438
Interest	43,206	426,942	470,148
Change in assumptions	61,411	761,168	822,579
Benefit payments	(69,525)	(92,495)	(162,020)
Net Changes	35,092	1,738,053	1,773,145
Balances at 6/30/20	\$ 1,186,286	\$ 12,173,943	\$ 13,360,229

Changes in Assumptions:

The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.50%) or 1-percentage-point higher (4.50%) than the current discount rate:

	1% Decrease 2.50%	Discount Rate 3.50%	1% Increase 4.50%
PEBP	\$ 1,358,000	\$ 1,186,286	\$ 1,047,000
RHPP	14,781,000	12,173,943	10,155,000
Total OPEB Liability	<u>\$ 16,139,000</u>	<u>\$ 13,360,229</u>	<u>\$ 11,202,000</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 3.50%) or 1-percentage-point higher (7.50% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.50%	Trend Rates Ultimate 4.50%	1% Increase Ultimate 5.50%
PEBP	\$ 1,051,000	\$ 1,186,286	\$ 1,348,000
RHPP	9,906,000	12,173,943	15,207,000
Total OPEB Liability	<u>\$ 10,957,000</u>	<u>\$ 13,360,229</u>	<u>\$ 16,555,000</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the RTC recognized OPEB expense of \$369,555. At June 30, 2020, the RTC reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Benefit payments after measurement date	61,610	-
Total PEBP	<u>\$ 61,610</u>	<u>\$ -</u>
<u>RHPP</u>		
Differences between expected and actual experience	\$ -	\$ 6,022,275
Changes in assumptions	706,011	2,902,433
Benefit payments after measurement date	273,485	-
Total RHPP	<u>\$ 979,497</u>	<u>\$ 8,924,708</u>
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ -	\$ 6,022,275
Changes in assumptions	706,011	2,902,433
Benefit payments after measurement date	335,095	-
Total All Plans	<u>\$ 1,041,106</u>	<u>\$ 8,924,708</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$335,095 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2021. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2021	\$ (804,442)
2022	(804,442)
2023	(804,442)
2024	(804,442)
2025	(804,442)
Thereafter	(4,196,487)

Las Vegas Valley Water District

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan Description

The Las Vegas Valley Water District (Water District) provides OPEB to all permanent full-time employees of the Water District. The OPEB plan is a single-employer defined benefit OPEB Plan administered by the Water District. The plan is reported as a Trust Fund in the Las Vegas Valley Water District's financial statements.

Benefits Provided

The OPEB plan provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Under the OPEB plan, employees who retire directly from the Water District are eligible to continue health benefits through Clark County, Nevada, the Water District's insurance provider. For retirees who retire with pension benefits unreduced for early retirement, the Water District pays the full premium for retirees and 85% of the premiums for their dependents until the retirees are eligible for Medicare or reach age 65. When the retirees are eligible for Medicare, or at 65, the retirees may continue coverage but must pay 100% of the premium. Retirees who retire early with reduced pension benefits can stay enrolled as a participant with active employees paying 100% of a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the Water District.

Employees Covered by Benefit Terms

At the June 30, 2020 measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	146
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	1,304
Total	1,450

Contributions

The actuarially determined contribution (ADC) is equal to the service cost (that portion of Water District provided benefit attributable to employee service in the current year) plus an amortization amount of the net OPEB liability. The amortization of the net OPEB liability is based upon a level dollar amortization period over 20 years. The ADC represents the contribution that the Water District would need to make each year to fully fund its net OPEB liability over the next 20 years. The ADC was \$2,300,000 for the year ended June 30, 2020. The Water District's contribution is based upon pay-as-you-go financing. For the year ended June 30, 2020, the Water District's contribution was \$2,400,000, which is equal to the estimated benefit payments.

Net OPEB Liability

The Water District's net OPEB liability was measured as of June 30, 2020, and was determined by an actuarial valuation as of July 1, 2018.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Actuarial assumptions: The net OPEB liability as of June 30, 2020 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Investment rate of return	6.50%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.25%
Retirees' share of benefit-related costs	Retiree with full pension benefits not eligible for Medicare or age 65-15% for dependent coverage. All other retirees pay 100% of premium amounts.

Mortality rates were based on the following:

Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016;

Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

The actuarial assumptions used in the June 30, 2020 valuation were not based on a formal experience study. The actuary reviews the experience and assumptions each year and makes recommendations when a change is needed.

The long-term expected rate of return on trust assets was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF), where the Water District's OPEB Plan invests its assets. Based upon the RBIF investment policy, the investment return is assumed to be 6.50%, net of expenses.

Discount rate: The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rate assumed the Water District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the Water District's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the Water District's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/19	\$ 32,322,907	\$ 20,012,456	\$ 12,310,451
Changes for the year:			
Service cost	1,153,443	-	1,153,443
Interest	2,098,200	-	2,098,200
Change in assumptions	(514,175)	-	(514,175)
Contributions- employer	-	2,430,990	(2,430,990)
Net investment income	-	865,202	(865,202)
Benefit payments	(2,430,990)	(2,430,990)	-
Administrative expense	-	(2,431)	2,431
Net Changes	306,478	862,771	(556,293)
Balances at 6/30/20	\$ 32,629,385	\$ 20,875,227	\$ 11,754,158

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Changes in Assumptions:

The health costs trend was updated to reflect the latest economic factors, and excise tax and Health Insurers' Fees were removed from the health costs trend.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the Water District as well as what the Water District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current discount rate:

	1% Decrease 5.50%	Discount Rate 6.50%	1% Increase 7.50%
LVVWD OPEB Plan	\$ 14,518,591	\$ 11,754,158	\$ 9,246,279

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the Water District as well as what the Water District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 3.25%) or 1-percentage-point higher (7.50% decreasing to 5.25%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.25%	Trend Rates Ultimate 4.25%	1% Increase Ultimate 5.25%
LVVWD OPEB Plan	\$ 8,073,176	\$ 11,754,158	\$ 16,088,151

OPEB plan fiduciary net position:

Las Vegas Valley Water District OPEB Plan Statement of Net Position June 30, 2020	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	
Money market funds	\$ 2,626,042
Nevada Retirement Benefits Investment Trust	18,249,185
Total assets	\$ 20,875,227
<u>Liabilities</u>	
Accounts payable	-
<u>Net Position</u>	
Held in trust for pension benefits	20,875,227
Total Liabilities and Net Position	\$ 20,875,227

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Las Vegas Valley Water District OPEB Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2020	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ -
Investment earnings	
Interest	420,260
Net increase in fair value of investments	446,806
Total investment earnings	867,066
Less investment expenses	(3,526)
Net investment earnings	863,540
Total additions	863,540
<u>Deductions:</u>	
General and administrative	769
Benefit payments	-
Total deductions	769
Change in net position	862,771
<u>Net Position:</u>	
Beginning of year	20,012,456
End of year	\$ 20,875,227

Additional information about the Water District OPEB Plan's fiduciary net position is available in the separately issued financial statements of the Las Vegas Valley Water District.

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the Water District recognized negative OPEB expense of \$200,000.

At June 30, 2020, the Water District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 3,680,781
Changes in assumptions	-	9,207,884
Net difference between projected and actual earnings on investments	350,431	-
Contributions made after measurement date	-	-
Total	\$ 350,431	\$ 12,888,665

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2021	\$ (2,162,004)
2022	(2,162,004)
2023	(2,162,004)
2024	(2,162,005)
2025	(2,249,612)
Thereafter	(1,640,605)

15. TAX ABATEMENTS

State of Nevada Tax Abatements

For year ended June 30, 2020, Clark County tax revenues were reduced by a total of \$3,829,023 under agreements entered into by the State of Nevada that include the following:

- Aviation (NRS 360.753) - Partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft.
- Data Centers (NRS 360.754) - Partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center.
- Renewable Energy (NRS 701A.370) - Partial abatement of one or more of property and local sales and use taxes imposed on renewable energy facilities.
- Standard (NRS 374.357) - Partial abatement of sales and use taxes imposed on eligible machinery or equipment used by certain new or expanded businesses.

The total amounts abated by agreement for Clark County for the year ended June 30, 2020 were as follows:

Agreement	Tax Abated	Amount Abated
Aviation (NRS 360.753)	Personal property taxes and/or sales and use taxes	\$ 72,953
Data Centers (NRS 360.754)	Property taxes and/or sales and use taxes	1,636,142
Renewable Energy (NRS 701A.370)	Property taxes and/or sales and use taxes	1,100,731
Standard (NRS 374.357)	Sales and use taxes	1,019,197
Total		<u>\$ 3,829,023</u>

16. COVID-19

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The spread of COVID-19 is having significant negative impacts throughout the world, including within the State and the County. The County's economy is heavily dependent on tourism and gaming and the impacts of the spread of COVID-19 and federal, State and local actions related thereto and its adverse effect on the level of economic activity within the County could continue to impact the County's financial operations.

The pandemic has taken its toll on the County, together with its municipalities and unincorporated towns. In order to limit the spread of COVID-19, the Governor of the State of Nevada ordered a statewide closure of all schools and non-essential businesses beginning March 18, 2020. Since then a number of directives have been issued by the Governor, allowing for a measured reopening approach. As a result of these mitigation measures, the southern Nevada economy has been strained.

In April 2020, the County was awarded \$295 million in Coronavirus Relief Funds ("CRF") under the CARES Act. These funds are being used to respond to the community health and economic impacts of the pandemic. In March 2020, the Department of Aviation was awarded \$195.8 million in funds from the CARES Act. In fiscal year 2020, UMC received \$32.4 million in Provider Relief Funds under the CARES Act.

III. DETAILED NOTES - ALL FUNDS

16. COVID-19 (Continued)

The degree of impact from COVID-19 to the County's financial operations is difficult to predict due to the evolving nature of the COVID-19 transmission, including uncertainties relating to the duration of the outbreak and what additional actions may be taken by governmental authorities to contain or mitigate its current impact or to respond to future escalations of cases, if any. The County also cannot predict the timeframe for the return of tourism and visitors to the levels prior to the onset of the COVID-19 pandemic.

17. SUBSEQUENT EVENTS

Primary Government

On August 1, 2020, the County optionally redeemed the outstanding principal and interest on the Clark County, Nevada, Special Improvement District #128 (Summerlin Centre) Local Improvement Bonds Series 2001A-07 Conversion Bonds secured by the 2021 assessments with a principal balance of \$5,000.

On October 29, 2020, the County issued \$7,289,427 in Clark County, Nevada, General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2020C. The bond proceeds totaled \$7,289,427. The proceeds of the bonds are being used to (i) refund all the outstanding Clark County, Nevada General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2007C and Clark County, Nevada General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2009C; and (ii) pay the costs of issuing the 2020C Bonds. The proceeds of the Series 2007C and Series 2009C Bonds were originally used in part for the cost of acquiring, constructing, improving and equipping a regional justice center. The bonds will be repaid by Interlocal Agreement Pledged Revenues from the City of Las Vegas. Interest payments are paid semiannually on June 1 and December 1 beginning June 1, 2021 with an interest rate of 0.80%. Principal payments will be paid annually beginning June 1, 2021. The bonds mature on June 1, 2024.

On November 5, 2020, S&P Global Ratings lowered its long-term rating and underlying rating to A+ from AA- on the Department of Aviation's senior airport system revenue bonds and lowered to A from A+ the long-term rating and underlying rating on the Department of Aviation's subordinate-lien debt and PFC revenue debt, the junior-subordinate lien, and the underlying rating on the jet aviation fuel tax bonds.

Regional Flood Control District

On October 28, 2020 the County issued \$185,465,000 in Clark County, Nevada, General Obligation (Limited Tax) Flood Control Refunding Bonds (Additionally Secured with Pledged Revenues) Series 2020A (Taxable). The bond proceeds totaled \$186,450,689. The proceeds of the bonds are being used to advance refund (i) all of the outstanding 2013 Bonds; and (ii) all of the outstanding 2014 Bonds except those maturing on November 1, 2021 through November 1, 2024, inclusive, and (iii) pay the costs of issuing the 2020A Bonds. To accomplish the refunding project, the County deposited the net proceeds of the 2020A Bonds into an escrow account created pursuant to the Bond Ordinance for the 2020A Bonds. Pursuant to an escrow agreement between the County and the escrow bank, the amounts deposited into the escrow account are invested in federal securities maturing at such times and in such amounts as are required to pay the principal of and interest on the refunded bonds when due (including principal called for prior redemption) on and prior to the redemption date. The bonds will be repaid from the ¼ cent sales tax. Interest payments are paid semiannually on May 1 and November 1 beginning May 1, 2021 with an interest rate ranging from 0.29% to 2.80%. Principal payments will be paid annually beginning November 1, 2021. The bonds mature on November 1, 2038.

On October 28, 2020, the County issued \$85,000,000 in Clark County, Nevada, General Obligation (Limited Tax) Flood Control Bonds (Additionally Secured with Pledged Revenues) Series 2020B. The bond proceeds totaled \$94,896,640. The proceeds of the bonds are being used to (i) finance certain flood control undertakings and facilities; and (ii) pay the costs of issuing the 2020B Bonds. The bonds will be repaid from the ¼ cent sales tax. Interest payments are paid semiannually on May 1 and November 1 beginning May 1, 2021 with an interest rate ranging from 2.25% to 5.00%. Principal payments will be paid annually beginning November 1, 2021. The bonds mature on November 1, 2045.

Regional Transportation Commission of Southern Nevada

On October 29, 2020, the County issued \$91,590,000 in Clark County, Nevada Highway Revenue (Motor Vehicle Fuel Tax) Refunding Bonds, Series 2020C. The bond proceeds totaled \$117,839,692. The proceeds of the bonds are being used to (i) current refund all of the outstanding "Clark County, Nevada Sales and Excise Tax Revenue (Streets and Highway Projects) Improvement Bonds, Series 2010C (Taxable Direct Pay Build America Bonds)"; (ii) fund a deposit to the Reserve Fund; and (iii) pay the costs of issuing the 2020C Bonds. The bonds will be repaid from motor vehicle fuel taxes. Interest payments are paid semiannually on January 1 and July 1 beginning July 1, 2021 with an interest rate of 5.00%. Principal payments will be paid annually beginning July 1, 2025, excluding July 1, 2028. The bonds mature July 1, 2030.

Las Vegas Valley Water District

On July 8, 2020, S&P Global lowered its long-term rating and underlying rating from AA+ to AA on the Las Vegas Valley Water District's existing general obligation debt. This credit rating action was due to the significant impacts of the COVID-19 pandemic on the Las Vegas tourism based economy.

On July 16, 2020, the Las Vegas Valley Water District issued 100,000,000 in Las Vegas Valley Water District, Nevada General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) Water Bonds, Series 2020C. The bond proceeds totaled \$106,936,994. The proceeds of the bonds are being used to (i) finance the acquisition and/or construction of water improvement projects of the District; and

III. DETAILED NOTES - ALL FUNDS

17. SUBSEQUENT EVENTS (Continued)

(ii) pay the costs of issuing the 2020C Bonds. The bonds will be repaid by Las Vegas Valley Water District pledged revenues. Interest payments are paid semiannually on June 1 and December 1 beginning December 1, 2020 with an interest rate ranging from 2.00% to 5.00%. Principal payments will be paid annually beginning June 1, 2021. The bonds mature on June 1, 2050.

Clark County Stadium Authority

On November 25, 2020, the County completed an unscheduled draw on the Reserve Fund established for the Clark County, Nevada General Obligation (Limited Tax) Stadium Improvement Bonds (Additionally Secured with Pledged Revenues), Series 2018. The amount of the draw on the Reserve 2018A Bond Proceeds Subaccount of the Reserve Account was \$11,553,389 which was deposited in the Bond Fund for payment of the interest due on the outstanding Bonds on December 1, 2020 in the amount of \$16,057,500. The total amount on deposit in the Reserve Fund after the draw was made was \$57,257,617.

In July 2020, the construction of Allegiant Stadium was substantially complete. On August 31, 2020, Allegiant Stadium was issued an unconditional Final Certificate of Occupancy.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes	\$ 335,062,252	\$ 335,062,252	\$ 342,045,246	\$ 6,982,994	\$ 319,459,668
Licenses and permits	259,445,276	259,445,276	252,667,472	(6,777,804)	261,566,651
Intergovernmental revenue	417,167,048	417,167,048	405,532,183	(11,634,865)	421,207,538
Charges for services	83,949,685	83,949,685	90,596,719	6,647,034	89,007,876
Fines and forfeitures	18,514,686	18,514,686	18,717,313	202,627	19,291,774
Interest	1,000,000	1,000,000	14,526,991	13,526,991	11,769,894
Other	2,000,000	2,000,000	6,228,063	4,228,063	6,278,586
Total revenues	1,117,138,947	1,117,138,947	1,130,313,988	13,175,041	1,128,581,987
Other Financing Sources					
Transfers from other funds	345,855,674	345,855,674	345,809,403	(46,271)	326,748,430
Total revenues and other financing sources	1,462,994,621	1,462,994,621	1,476,123,391	13,128,770	1,455,330,417
Expenditures					
General government	139,127,325	147,551,531	127,417,432	(20,134,099)	127,168,310
Judicial	177,828,226	175,602,227	168,825,842	(6,776,385)	162,402,446
Public safety	237,463,677	254,170,280	251,753,841	(2,416,439)	239,726,832
Public works	12,486,967	12,636,666	11,144,241	(1,492,425)	10,644,370
Health	24,905,333	8,995,578	8,993,445	(2,133)	16,838,379
Welfare	83,830,900	83,842,397	68,784,400	(15,057,997)	75,540,810
Culture and recreation	11,560,977	11,698,996	10,362,131	(1,336,865)	10,710,154
Other general expenditures	142,958,121	135,663,851	134,529,076	(1,134,775)	130,083,286
Total expenditures	830,161,526	830,161,526	781,810,408	(48,351,118)	773,114,587
Other Financing Uses					
Transfers to other funds	667,076,383	720,941,088	633,776,417	(87,164,671)	671,906,449
Total expenditures and other financing uses	1,497,237,909	1,551,102,614	1,415,586,825	(135,515,789)	1,445,021,036
Net change in fund balance	(34,243,288)	(88,107,993)	60,536,566	148,644,559	10,309,381
Fund Balance					
Beginning of year	183,988,639	237,853,344	237,853,344	-	227,543,963
End of year	\$ 149,745,351	\$ 149,745,351	\$ 298,389,910	\$ 148,644,559	\$ 237,853,344

See notes to Required Supplementary Information.

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2020

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Revenues				
Taxes	\$ 342,045,246	\$ 197,450,516	\$ -	\$ 539,495,762
Licenses and permits	252,667,472	32,340,064	-	285,007,536
Intergovernmental revenue				
Consolidated tax	398,979,911	191,867,217	-	590,847,128
Other	6,552,272	389,151,645	-	395,703,917
Charges for services	90,596,719	14,886,487	-	105,483,206
Fines and forfeitures	18,717,313	-	-	18,717,313
Interest	14,526,991	13,546,387	-	28,073,378
Other	6,228,063	18,039,651	-	24,267,714
Total revenues	<u>1,130,313,988</u>	<u>857,281,967</u>	<u>-</u>	<u>1,987,595,955</u>
Expenditures				
Current				
General government	125,029,302	14,646,757	-	139,676,059
Judicial	168,825,842	2,306,366	-	171,132,208
Public safety	248,670,828	253,000,833	-	501,671,661
Public works	11,144,241	320,549,523	-	331,693,764
Health	8,993,445	-	-	8,993,445
Welfare	68,784,400	-	-	68,784,400
Culture and recreation	10,362,131	16,727	-	10,378,858
Other general expenditures	128,543,944	-	-	128,543,944
Capital outlay	11,456,275	2,181,147	-	13,637,422
Debt service				
Interest	-	-	-	-
Total expenditures	<u>781,810,408</u>	<u>592,701,353</u>	<u>-</u>	<u>1,374,511,761</u>
Excess (deficiency) of revenues over (under) expenditures	<u>348,503,580</u>	<u>264,580,614</u>	<u>-</u>	<u>613,084,194</u>
Other Financing Sources (Uses)				
Transfers from other funds	345,809,403	265,779,242	611,165,089	423,556
Transfers to other funds	(633,776,417)	(526,634,666)	(611,165,089)	(549,245,994)
Total other financing sources (uses)	<u>(287,967,014)</u>	<u>(260,855,424)</u>	<u>-</u>	<u>(548,822,438)</u>
Net change in fund balances	60,536,566	3,725,190	-	64,261,756
Fund Balance				
Beginning of year	<u>237,853,344</u>	<u>313,162,015</u>	<u>-</u>	<u>551,015,359</u>
End of year	<u>\$ 298,389,910</u>	<u>\$ 316,887,205</u>	<u>\$ -</u>	<u>\$ 615,277,115</u>

See notes to Required Supplementary Information.

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Ad valorem taxes	\$ 144,126,977	\$ 144,126,977	\$ 147,929,322	\$ 3,802,345	\$ 136,927,148
Intergovernmental revenue:					
Federal and state grants	-	-	-	-	14,778,430
City of Las Vegas contribution	156,836,411	156,836,411	156,836,521	110	149,939,948
Charges for services:					
Airport security	25,185,683	25,185,683	24,811,538	(374,145)	22,815,156
Other	21,620,000	21,620,000	20,124,275	(1,495,725)	22,119,247
Interest	500,000	500,000	2,292,965	1,792,965	2,004,459
Other	2,220,000	2,220,000	3,356,160	1,136,160	3,694,906
Total revenues	<u>350,489,071</u>	<u>350,489,071</u>	<u>355,350,781</u>	<u>4,861,710</u>	<u>352,279,294</u>
Other Financing Sources					
Transfers from other funds	278,814,275	278,814,275	283,067,329	4,253,054	261,543,420
Total revenues and other financing sources	<u>629,303,346</u>	<u>629,303,346</u>	<u>638,418,110</u>	<u>9,114,764</u>	<u>613,822,714</u>
Expenditures					
Salaries and wages	362,682,912	362,682,912	357,058,976	(5,623,936)	351,029,028
Employee benefits	180,287,660	180,287,660	178,041,600	(2,246,060)	169,938,116
Services and supplies	80,957,555	80,957,555	78,283,643	(2,673,912)	84,105,606
Capital outlay	7,036,575	7,036,575	5,608,588	(1,427,987)	8,576,322
Total expenditures	<u>630,964,702</u>	<u>630,964,702</u>	<u>618,992,807</u>	<u>(11,971,895)</u>	<u>613,649,072</u>
Other Financing Uses					
Transfers to other funds	1,000,000	1,000,000	2,649,689	1,649,689	-
	<u>631,964,702</u>	<u>631,964,702</u>	<u>621,642,496</u>	<u>(10,322,206)</u>	<u>613,649,072</u>
Net change in fund balance	(2,661,356)	(2,661,356)	16,775,614	19,436,970	173,642
Fund Balance					
Beginning of year	2,661,356	2,661,356	12,428,485	9,767,129	12,254,843
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,204,099</u>	<u>\$ 29,204,099</u>	<u>\$ 12,428,485</u>

See notes to Required Supplementary Information.

Clark County, Nevada
 Clark County Self-Funded OPEB Trust
 Schedule of Contributions
 Last Ten Fiscal Years (1)

	2020	2019	2018
Actuarially determined contribution	\$ 9,334,396	\$ 30,591,762	\$ 29,780,010
Contributions in relation to the actuarially determined contribution	<u>10,152,994</u>	<u>21,977,338</u>	<u>5,784,377</u>
Contribution deficiency (excess)	<u>\$ (818,598)</u>	<u>\$ 8,614,424</u>	<u>\$ 23,995,633</u>
Covered-employee payroll	\$ 256,532,542	\$ 241,337,109	\$ 231,491,369
Contributions as a percentage of covered-employee payroll	3.96%	9.11%	2.50%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	20 years
Asset valuation method	Market value
Investment rate of return	7.50%
Inflation	2.00%
Salary increases	3.00%
Health care cost trend rate	6.50% graded down to ultimate rate of 4.50%
Mortality rates	RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis for last two years. Prior to that, RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males) and RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown.

Clark County, Nevada
 Department of Aviation Self-Funded OPEB Trust
 Schedule of Contributions
 Last Ten Fiscal Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 3,317,926	\$ 9,129,409	\$ 8,313,050
Contributions in relation to the actuarially determined contribution	<u>8,806,524</u>	<u>10,802,354</u>	<u>713,999</u>
Contribution deficiency (excess)	<u>\$ (5,488,598)</u>	<u>\$ (1,672,945)</u>	<u>\$ 7,599,051</u>
Covered-employee payroll	\$ 56,057,619	\$ 52,158,185	\$ 48,452,813
Contributions as a percentage of covered-employee payroll	15.71%	20.71%	1.47%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	20 years
Asset valuation method	Market value
Investment rate of return	7.50%
Inflation	2.00%
Salary increases	3.00%
Health care cost trend rate	6.50% graded down to ultimate rate of 4.50%
Mortality rates	RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis for last two years. Prior to that, RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males) and RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown.

Clark County, Nevada
LVMPD OPEB Trust
Schedule of Contributions
Last Ten Fiscal Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 9,450,173	\$ 9,122,537	\$ 9,029,100
Contributions in relation to the actuarially determined contribution	<u>2,666,667</u>	<u>8,000,000</u>	<u>8,000,000</u>
Contribution deficiency (excess)	<u>\$ 6,783,506</u>	<u>\$ 1,122,537</u>	<u>\$ 1,029,100</u>
Covered-employee payroll	\$ 575,922,438	\$ 554,560,918	\$ 530,996,605
Contributions as a percentage of covered-employee payroll	0.46%	1.44%	1.51%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	30 years
Asset valuation method	Market value
Investment rate of return	6.25%
Inflation	2.50%
Salary increases	4.30% to 14.30% based on years of service, including inflation
Health care cost trend rate	7.50% graded down to ultimate rate of 4.25%
Mortality rates	RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown.

Clark County, Nevada
 LVVWD OPEB Plan
 Schedule of Contributions
 Last Ten Fiscal Years (1)

	2020	2019	2018
Actuarially determined contribution	\$ 2,270,696	\$ 5,980,542	\$ 5,863,834
Contributions in relation to the actuarially determined contribution	<u>2,430,990</u>	<u>22,477,429</u>	<u>2,144,464</u>
Contribution deficiency (excess)	<u>\$ (160,294)</u>	<u>\$ (16,496,887)</u>	<u>\$ 3,719,370</u>
Covered-employee payroll	\$ 131,072,050	\$ 126,775,776	\$ 120,874,059
Contributions as a percentage of covered-employee payroll	1.85%	17.73%	1.77%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated every two years. The most recent actuarial valuation date was July 1, 2018.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Amortization of unfunded liability (closed period) as a level dollar
Amortization period	20 years
Asset valuation method	Market value
Investment rate of return	6.50%
Inflation	2.75%
Salary increases	3.00%
Health care cost trend rate	6.50% graded down to ultimate rate of 4.25%
Mortality rates	Non-Disabled Participants- Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants-Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown.

Clark County, Nevada
Clark County Self-Funded OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 5,411,411	\$ 24,055,709	\$ 25,609,832
Interest	8,172,355	16,390,777	13,953,344
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(222,053,005)	(1,176,416)
Changes in assumptions	(2,222,475)	(78,302,352)	(61,683,281)
Benefit payments	(8,277,338)	(3,989,354)	(4,692,902)
Net change in total OPEB liability	3,083,953	(263,898,225)	(27,989,423)
Total OPEB liability-beginning	169,340,095	433,238,320	461,227,743
Total OPEB liability-ending	<u>\$ 172,424,048</u>	<u>\$ 169,340,095</u>	<u>\$ 433,238,320</u>
Plan fiduciary net position			
Contributions-employer	\$ 21,977,338	\$ 3,989,354	\$ 4,692,902
Net investment income	7,426,957	6,475,738	8,467,199
Benefit payments	(8,277,338)	(3,989,354)	(4,692,902)
Administrative expense	(16,018)	(265)	(6,789)
Net change in plan fiduciary net position	21,110,939	6,475,473	8,460,410
Plan fiduciary net position- beginning	84,628,780	78,153,307	69,692,897
Plan fiduciary net position- ending	<u>\$ 105,739,719</u>	<u>\$ 84,628,780</u>	<u>\$ 78,153,307</u>
Net OPEB liability- ending	<u>\$ 66,684,329</u>	<u>\$ 84,711,315</u>	<u>\$ 355,085,013</u>
Plan fiduciary net position as a percentage of the total OPEB liability	61.33%	49.98%	18.04%
Covered-employee payroll	\$ 241,337,109	\$ 231,491,369	\$ 222,170,327
Net OPEB liability as a percentage of covered-employee payroll	27.63%	36.59%	159.83%

Notes to Schedule

Changes of Assumptions:

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.79% as of June 30, 2018 to 4.84% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.60% as of June 30, 2017 to 4.79% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Department of Aviation Self-Funded OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 2,408,449	\$ 6,991,800	\$ 7,199,184
Interest	3,779,359	2,993,415	2,745,994
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(25,290,320)	509,658
Changes in assumptions	(7,468,306)	(21,991,315)	(11,661,908)
Benefit payments	(420,604)	(440,542)	(1,322,910)
Net change in total OPEB liability	(1,701,102)	(37,736,962)	(2,529,982)
Total OPEB liability-beginning	47,559,382	85,296,344	87,826,326
Total OPEB liability-ending	<u>\$ 45,858,280</u>	<u>\$ 47,559,382</u>	<u>\$ 85,296,344</u>
Plan fiduciary net position			
Contributions-employer	\$ 10,802,354	\$ 440,542	\$ 1,322,910
Net investment income	2,149,634	1,422,717	1,860,241
Benefit payments	(420,604)	(440,542)	(1,322,910)
Administrative expense	(4,310)	(58)	(1,491)
Net change in plan fiduciary net position	12,527,074	1,422,659	1,858,750
Plan fiduciary net position- beginning	18,592,917	17,170,258	15,311,508
Plan fiduciary net position- ending	<u>\$ 31,119,991</u>	<u>\$ 18,592,917</u>	<u>\$ 17,170,258</u>
Net OPEB liability- ending	<u>\$ 14,738,289</u>	<u>\$ 28,966,465</u>	<u>\$ 68,126,086</u>
Plan fiduciary net position as a percentage of the total OPEB liability	67.86%	39.09%	20.13%
Covered-employee payroll	\$ 52,158,185	\$ 48,452,813	\$ 47,577,929
Net OPEB liability as a percentage of covered-employee payroll	28.26%	59.78%	143.19%

Notes to Schedule

Changes of Assumptions:

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.57% as of June 30, 2018 to 5.26% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.60% as of June 30, 2017 to 4.57% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
LVMPD OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 3,915,006	\$ 3,637,551	\$ 3,423,578
Interest	5,162,820	5,241,761	4,860,736
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(8,754,676)	-
Changes of assumptions	-	2,381,079	-
Benefit payments	(3,104,891)	(3,240,467)	(3,307,404)
Net change in total OPEB liability	5,972,935	(734,752)	4,976,910
Total OPEB liability-beginning	80,219,028	80,953,780	75,976,870
Total OPEB liability-ending	<u>\$ 86,191,963</u>	<u>\$ 80,219,028</u>	<u>\$ 80,953,780</u>
Plan fiduciary net position			
Contributions-employer	\$ 7,104,891	\$ 7,240,467	\$ 7,307,405
Net investment income	1,389,039	756,154	610,862
Benefit payments	(3,104,891)	(3,240,467)	(3,307,404)
Administrative expense	(43,599)	(23,788)	(42,750)
Net change in plan fiduciary net position	5,345,440	4,732,366	4,568,113
Plan fiduciary net position- beginning	13,416,226	8,683,860	4,115,747
Plan fiduciary net position- ending	<u>\$ 18,761,666</u>	<u>\$ 13,416,226</u>	<u>\$ 8,683,860</u>
Net OPEB liability- ending	<u>\$ 67,430,297</u>	<u>\$ 66,802,802</u>	<u>\$ 72,269,920</u>
Plan fiduciary net position as a percentage of the total OPEB liability	21.77%	16.72%	10.73%
Covered-employee payroll	\$ 554,560,918	\$ 530,996,605	\$ 484,970,477
Net OPEB liability as a percentage of covered-employee payroll	12.16%	12.58%	14.90%

Notes to Schedule

Changes of Assumptions:

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The mortality table was updated from RP-2014 adjusted to reflect Mortality Improvement Scale MP-2017 from the 2006 base year, and projected forward using MP-2017 on a generational basis to RP-2014 adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward using MP-2018 on a generational basis.
- The enrollment assumption of the PPA and PMSA employee group was updated from 30% to 35%.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
PEBP Plan
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ -	\$ -	\$ -
Interest	2,508,159	2,620,311	2,342,253
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	3,993,170	224,632
Changes of assumptions	3,212,932	(12,356,193)	(7,738,866)
Benefit payments	<u>(2,822,987)</u>	<u>(2,963,403)</u>	<u>(3,010,759)</u>
Net change in total OPEB liability	2,898,104	(8,706,115)	(8,182,740)
Total OPEB liability-beginning	<u>66,221,798</u>	<u>74,927,913</u>	<u>83,110,653</u>
Total OPEB liability-ending	<u>\$ 69,119,902</u>	<u>\$ 66,221,798</u>	<u>\$ 74,927,913</u>
Covered-employee payroll	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County RHPP
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 3,763,987	\$ 3,945,842	\$ 3,980,478
Interest	3,054,675	2,340,614	1,900,381
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	15,178,343	269,445
Changes of assumptions	5,654,584	(6,551,502)	(5,211,875)
Benefit payments	(1,168,364)	(1,190,706)	(1,531,269)
Net change in total OPEB liability	11,304,882	13,722,591	(592,840)
Total OPEB liability-beginning	75,752,369	62,029,778	62,622,618
Total OPEB liability-ending	<u>\$ 87,057,251</u>	<u>\$ 75,752,369</u>	<u>\$ 62,029,778</u>
Covered-employee payroll ⁽²⁾	\$ 458,254,135	\$ 388,755,466	\$ 421,400,761
Total OPEB liability as a percentage of covered-employee payroll	19.00%	19.49%	14.72%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

(2) Covered-employee payroll for employees that receive life insurance benefits only:

2020- \$293,495,294
2019- \$279,944,182
2018- \$269,748,256

Clark County, Nevada
Fire Plan
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 5,185,000	\$ 2,582,000	\$ 2,703,000
Interest	5,789,000	3,124,000	2,927,000
Changes of benefit terms	-	(1,214,000)	-
Differences between expected and actual experience	-	61,968,000	-
Changes of assumptions	35,826,000	17,418,000	(3,992,000)
Benefit payments	(3,029,000)	(3,195,000)	(2,021,000)
Net change in total OPEB liability	43,771,000	80,683,000	(383,000)
Total OPEB liability-beginning	161,718,000	81,035,000	81,418,000
Total OPEB liability-ending	<u>\$ 205,489,000</u>	<u>\$ 161,718,000</u>	<u>\$ 81,035,000</u>
Covered-employee payroll	\$ 94,152,537	\$ 92,695,563	\$ 89,417,854
Total OPEB liability as a percentage of covered-employee payroll	218.25%	174.46%	90.63%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.
- Per person healthcare cost trends were updated to reflect recent plan experience, review of the current economic environment, and expectations for the future.
- Demographic assumptions were updated to reflect the most recent Nevada PERS assumptions.
- Projected claim costs were updated to reflect recent plan experience.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown.

Clark County, Nevada
 UMC RHPP
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 6,766,369	\$ 17,486,880	\$ 18,335,102
Interest	5,423,405	9,615,301	8,032,804
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(116,492,033)	5,259
Changes of assumptions	9,761,359	(24,138,375)	(35,408,967)
Benefit payments	(5,236,733)	(3,154,125)	(3,220,455)
Net change in total OPEB liability	16,714,400	(116,682,352)	(12,256,257)
Total OPEB liability-beginning	135,991,653	252,674,005	264,930,262
Total OPEB liability-ending	<u>\$ 152,706,053</u>	<u>\$ 135,991,653</u>	<u>\$ 252,674,005</u>
Covered-employee payroll	\$ 231,341,937	\$ 231,341,937	\$ 231,533,548
Total OPEB liability as a percentage of covered-employee payroll	66.01%	58.78%	109.13%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Water Reclamation District RHPP
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 765,312	\$ 1,945,617	\$ 2,063,444
Interest	720,839	1,377,271	1,162,967
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(17,775,013)	(71,011)
Changes of assumptions	1,291,384	(3,683,170)	(4,911,726)
Benefit payments	(662,611)	(395,998)	(467,674)
Net change in total OPEB liability	2,114,924	(18,531,293)	(2,224,000)
Total OPEB liability-beginning	18,192,337	36,723,630	38,947,630
Total OPEB liability-ending	<u>\$ 20,307,261</u>	<u>\$ 18,192,337</u>	<u>\$ 36,723,630</u>
Covered-employee payroll	\$ 27,787,860	\$ 27,787,860	\$ 26,631,154
Total OPEB liability as a percentage of covered-employee payroll	73.08%	65.47%	137.90%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County Regional Flood Control District
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2020	2019	2018
PEBP Plan			
Total OPEB Liability			
Service cost	\$ -	\$ -	\$ -
Interest	2,787	3,110	4,428
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(109)	(2,546)
Changes of assumptions	3,768	(68,299)	(11,840)
Benefit payments	(3,936)	(3,936)	(4,164)
Net change in total OPEB liability	2,619	(69,234)	(14,122)
Total OPEB liability-beginning	73,994	143,228	157,350
Total OPEB liability-ending	<u>\$ 76,613</u>	<u>\$ 73,994</u>	<u>\$ 143,228</u>
Covered-employee payroll	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A
Retiree Health Program Plan			
Total OPEB Liability			
Service cost	\$ 53,472	\$ 125,140	\$ 133,566
Interest	59,780	101,999	88,281
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(1,097,305)	(2,134)
Changes of assumptions	109,463	(227,373)	(369,545)
Benefit payments	(132,572)	(137,844)	(38,224)
Net change in total OPEB liability	90,143	(1,235,383)	(188,056)
Total OPEB liability-beginning	1,557,523	2,792,906	2,980,962
Total OPEB liability-ending	<u>\$ 1,647,666</u>	<u>\$ 1,557,523</u>	<u>\$ 2,792,906</u>
Covered-employee payroll	\$ 2,318,741	\$ 2,280,994	\$ 2,127,561
Total OPEB liability as a percentage of covered-employee payroll	71.06%	68.28%	131.27%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2020	2019	2018
PEBP Plan			
Total OPEB Liability			
Service cost	\$ -	\$ -	\$ -
Interest	43,206	48,382	37,523
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(99)	27,873
Changes of assumptions	61,411	(61,506)	(107,325)
Benefit payments	(69,525)	(66,783)	(85,082)
Net change in total OPEB liability	35,092	(80,006)	(127,011)
Total OPEB liability-beginning	1,151,194	1,231,200	1,358,211
Total OPEB liability-ending	<u>\$ 1,186,286</u>	<u>\$ 1,151,194</u>	<u>\$ 1,231,200</u>
Covered-employee payroll	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A
Retiree Health Program Plan			
Total OPEB Liability			
Service cost	\$ 642,438	\$ 1,507,770	\$ 1,548,246
Interest	426,942	653,038	534,440
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(6,975,593)	(82,457)
Changes of assumptions	761,168	(1,445,416)	(2,389,821)
Benefit payments	(92,495)	(74,873)	(60,628)
Net change in total OPEB liability	1,738,053	(6,335,074)	(450,220)
Total OPEB liability-beginning	10,435,890	16,770,964	17,221,184
Total OPEB liability-ending	<u>\$ 12,173,943</u>	<u>\$ 10,435,890</u>	<u>\$ 16,770,964</u>
Covered-employee payroll	\$ 25,682,156	\$ 25,829,219	\$ 24,154,050
Total OPEB liability as a percentage of covered-employee payroll	47.40%	40.40%	69.43%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Las Vegas Valley Water District
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 1,153,443	\$ 2,641,800	\$ 2,570,819
Interest	2,098,200	1,831,143	1,670,930
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(4,997,697)	-
Changes of assumptions	(514,175)	(10,576,430)	(1,361,784)
Benefit payments	(2,430,990)	(2,477,429)	(2,144,464)
Net change in total OPEB liability	306,478	(13,578,613)	735,501
Total OPEB liability-beginning	32,322,907	45,901,520	45,166,019
Total OPEB liability-ending	<u>\$ 32,629,385</u>	<u>\$ 32,322,907</u>	<u>\$ 45,901,520</u>
Plan fiduciary net position			
Contributions-employer	\$ 2,430,990	\$ 22,477,429	\$ 2,144,464
Net investment income	865,202	12,456	-
Benefit payments	(2,430,990)	(2,477,429)	(2,144,464)
Administrative expense	(2,431)	-	-
Net change in plan fiduciary net position	862,771	20,012,456	-
Plan fiduciary net position- beginning	20,012,456	-	-
Plan fiduciary net position- ending	<u>\$ 20,875,227</u>	<u>\$ 20,012,456</u>	<u>\$ -</u>
Net OPEB liability- ending	<u>\$ 11,754,158</u>	<u>\$ 12,310,451</u>	<u>\$ 45,901,520</u>
Plan fiduciary net position as a percentage of the total OPEB liability	63.98%	61.91%	0.00%
Covered-employee payroll	\$ 131,072,050	\$ 126,775,776	\$ 120,874,059
Net OPEB liability as a percentage of covered-employee payroll	8.97%	9.71%	37.97%

Notes to Schedule

Changes of Assumptions:

The health costs trend was updated to reflect the latest economic factors, and excise tax and Health Insurers' Fees were removed from the health costs trend.

The discount rate was increased from 3.87% as of June 30, 2018 to 6.50% as of June 30, 2019 as the LVVWD established an OPEB trust to fund the post-retirement benefits provided by the plan.

(1) Fiscal year 2018 was the first year of implementation, therefore only three years shown.

Clark County, Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2020	2019	2018	2017	2016
Proportion of the net pension liability	17.54%	17.31%	16.96%	17.12%	17.38%
Proportionate share of the net pension liability	\$ 2,391,534,713	\$2,361,367,843	\$ 2,255,813,362	\$ 2,304,271,061	\$ 1,991,194,718
Covered payroll	1,009,249,070	963,754,208	915,256,112	879,120,812	841,565,271
Proportionate share of the net pension liability as a percentage of the covered payroll	237%	245%	246%	262%	237%
Plan fiduciary net position as a percentage of the total pension liability	76.46%	75.24%	74.40%	72.20%	75.10%
	<u>2015</u>				
Proportion of the net pension liability	17.31%				
Proportionate share of the net pension liability	\$ 1,803,540,542				
Covered payroll	821,937,195				
Proportionate share of the net pension liability as a percentage of the covered payroll	219%				
Plan fiduciary net position as a percentage of the total pension liability	76.30%				

(1) Fiscal year 2015 was the first year of implementation, therefore only six years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
University Medical Center
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2020	2019	2018	2017	2016
Proportion of the net pension liability	3.82%	3.76%	3.58%	3.49%	3.47%
Proportionate share of the net pension liability	\$ 521,536,183	\$ 512,951,016	\$ 476,011,834	\$ 469,010,768	\$ 397,580,372
Covered payroll	264,122,683	250,244,531	230,360,225	213,368,871	208,421,960
Proportionate share of the net pension liability as a percentage of the covered payroll	197%	205%	207%	220%	191%
Plan fiduciary net position as a percentage of the total pension liability	76.46%	75.24%	74.40%	72.20%	75.10%
	<u>2015</u>				
Proportion of the net pension liability	3.60%				
Proportionate share of the net pension liability	\$ 375,191,289				
Covered payroll	212,454,219				
Proportionate share of the net pension liability as a percentage of the covered payroll	177%				
Plan fiduciary net position as a percentage of the total pension liability	76.30%				

(1) Fiscal year 2015 was the first year of implementation, therefore only six years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	2020	2019	2018	2017	2016
Proportion of the net pension liability	0.43%	0.43%	0.43%	0.43%	0.40%
Proportionate share of the net pension liability	\$ 58,295,035	\$ 58,926,437	\$ 56,558,019	\$ 57,553,380	\$ 46,378,911
Covered payroll	29,396,311	28,570,227	27,155,077	26,805,607	24,779,783
Proportionate share of the net pension liability as a percentage of the covered payroll	198%	206%	208%	215%	187%
Plan fiduciary net position as a percentage of the total pension liability	76.46%	75.24%	74.40%	72.20%	75.10%
	<u>2015</u>				
Proportion of the net pension liability	0.40%				
Proportionate share of the net pension liability	\$ 41,788,009				
Covered payroll	23,947,775				
Proportionate share of the net pension liability as a percentage of the covered payroll	175%				
Plan fiduciary net position as a percentage of the total pension liability	76.30%				

(1) Fiscal year 2015 was the first year of implementation, therefore only six years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County Regional Flood Control District
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2020	2019	2018	2017	2016
Proportion of the net pension liability	0.04%	0.03%	0.03%	0.03%	0.03%
Proportionate share of the net pension liability	\$ 4,856,326	\$ 4,680,245	\$ 4,382,337	\$ 4,630,117	\$ 3,818,635
Covered payroll	2,456,843	2,280,779	2,121,732	2,083,337	1,880,346
Proportionate share of the net pension liability as a percentage of the covered payroll	198%	205%	207%	222%	203%
Plan fiduciary net position as a percentage of the total pension liability	76.46%	75.24%	74.40%	72.20%	75.10%
	<u>2015</u>				
Proportion of the net pension liability	0.03%				
Proportionate share of the net pension liability	\$ 3,485,328				
Covered payroll	1,932,696				
Proportionate share of the net pension liability as a percentage of the covered payroll	180%				
Plan fiduciary net position as a percentage of the total pension liability	76.30%				

(1) Fiscal year 2015 was the first year of implementation, therefore only six years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2020	2019	2018	2017	2016
Proportion of the net pension liability	0.38%	0.36%	0.35%	0.34%	0.32%
Proportionate share of the net pension liability	\$ 51,424,608	\$ 49,753,570	\$ 46,940,485	\$ 45,585,275	\$ 36,390,158
Covered payroll	24,454,614	22,993,635	21,646,786	20,196,982	19,024,123
Proportionate share of the net pension liability as a percentage of the covered payroll	210%	216%	204%	226%	191%
Plan fiduciary net position as a percentage of the total pension liability	76.46%	75.24%	74.40%	72.20%	75.10%
	2015				
Proportion of the net pension liability	0.30%				
Proportionate share of the net pension liability	\$ 31,745,509				
Covered payroll	20,619,759				
Proportionate share of the net pension liability as a percentage of the covered payroll	154%				
Plan fiduciary net position as a percentage of the total pension liability	76.30%				

(1) Fiscal year 2015 was the first year of implementation, therefore only six years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (statutorily determined)</u>	<u>Contributions in relation to the statutorily determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of the covered payroll</u>
2020	\$ 184,656,604	\$ 184,656,604	\$ -	\$ 1,049,229,018	17.60%
2019	\$ 169,378,642	\$ 169,378,642	\$ -	\$ 1,009,249,070	16.78%
2018	\$ 161,181,844	\$ 161,181,844	\$ -	\$ 963,754,208	16.72%
2017	\$ 153,091,288	\$ 153,091,288	\$ -	\$ 915,256,112	16.73%
2016	\$ 145,981,640	\$ 145,981,640	\$ -	\$ 879,120,812	16.61%
2015	\$ 135,880,013	\$ 135,880,013	\$ -	\$ 841,565,271	16.15%

(1) Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

Clark County, Nevada
University Medical Center
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2020	\$ 38,205,557	\$ 38,205,557	\$ -	\$ 263,088,842	14.52%
2019	\$ 36,785,296	\$ 36,785,296	\$ -	\$ 264,122,683	13.93%
2018	\$ 35,026,725	\$ 35,026,725	\$ -	\$ 250,244,531	14.00%
2017	\$ 31,952,786	\$ 31,952,786	\$ -	\$ 230,360,225	13.87%
2016	\$ 29,631,150	\$ 29,631,150	\$ -	\$ 213,368,871	13.89%
2015	\$ 26,833,964	\$ 26,833,964	\$ -	\$ 208,421,960	12.87%

(1) Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2020	\$ 4,416,475	\$ 4,416,475	\$ -	\$ 30,324,054	14.56%
2019	\$ 4,115,484	\$ 4,115,484	\$ -	\$ 29,396,311	14.00%
2018	\$ 3,999,831	\$ 3,999,831	\$ -	\$ 28,570,227	14.00%
2017	\$ 3,799,307	\$ 3,799,307	\$ -	\$ 27,155,077	13.99%
2016	\$ 3,585,552	\$ 3,585,552	\$ -	\$ 26,805,607	13.38%
2015	\$ 3,123,465	\$ 3,123,465	\$ -	\$ 24,779,783	12.60%

(1) Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2020	\$ 359,435	\$ 359,435	\$ -	\$ 2,567,393	14.00%
2019	\$ 343,958	\$ 343,958	\$ -	\$ 2,456,843	14.00%
2018	\$ 319,309	\$ 319,309	\$ -	\$ 2,280,779	14.00%
2017	\$ 297,043	\$ 297,043	\$ -	\$ 2,121,732	14.00%
2016	\$ 291,667	\$ 291,667	\$ -	\$ 2,083,337	14.00%
2015	\$ 263,249	\$ 263,249	\$ -	\$ 1,880,346	14.00%

(1) Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2020	\$ 3,692,362	\$ 3,692,362	\$ -	\$ 25,246,920	14.62%
2019	\$ 3,423,646	\$ 3,423,646	\$ -	\$ 24,454,614	14.00%
2018	\$ 3,225,973	\$ 3,225,973	\$ -	\$ 23,042,664	14.00%
2017	\$ 3,038,143	\$ 3,038,143	\$ -	\$ 21,701,021	14.00%
2016	\$ 2,827,578	\$ 2,827,578	\$ -	\$ 20,196,982	14.00%
2015	\$ 2,450,307	\$ 2,450,307	\$ -	\$ 19,024,123	12.88%

(1) Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Changes in Net Pension Liability
Last Ten Fiscal Years (Unaudited)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Total Pension Liability - Beginning of Year	\$729,478,758	\$666,168,809	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189	\$401,160,155	n/a	n/a	n/a
Service Cost	21,724,468	21,054,983	20,249,802	17,724,599	16,970,046	17,189,921	18,670,779	n/a	n/a	n/a
Purchase of Service Payments	601,900	121,713	635,292	118,901	217,031	1,595,551	599,685	n/a	n/a	n/a
Interest on the Total Pension Liability	49,961,942	45,709,736	42,648,094	39,958,275	36,511,919	32,672,891	30,115,838	n/a	n/a	n/a
Differences between Actual and Expected Experience										
with regard to Economic or Demographic Factors	10,961,781	5,641,488	(6,502,587)	(1,814,066)	11,610,487	(3,995,933)	-	n/a	n/a	n/a
Changes of Assumptions	-	11,200,477	42,821,654	7,879,481	-	-	-	n/a	n/a	n/a
Benefit Payments	(22,418,696)	(20,418,448)	(17,589,206)	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a	n/a
Net change	60,831,395	63,309,949	82,263,049	49,478,845	53,683,480	39,235,246	40,348,034	n/a	n/a	n/a
Total Pension Liability - End of Year	\$790,310,153	\$729,478,758	\$666,168,809	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189	n/a	n/a	n/a
Fiduciary Net Position - Beginning of Year	\$514,301,116	\$460,096,344	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159	\$213,998,078	n/a	n/a	n/a
Contributions from Employer	45,000,000	40,450,000	37,000,000	31,069,130	29,414,230	28,853,341	30,700,443	n/a	n/a	n/a
Purchase of Service Payments	601,900	121,713	635,292	118,901	217,031	1,595,551	599,685	n/a	n/a	n/a
Net Investment Income	23,036,477	34,430,758	43,789,984	49,268,410	3,983,572	13,589,116	37,893,540	n/a	n/a	n/a
Benefit Payments	(22,418,696)	(20,418,448)	(17,589,206)	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a	n/a
Administrative Expenses	(359,805)	(379,251)	(398,691)	(344,057)	(370,847)	(370,040)	(277,319)	n/a	n/a	n/a
Net change	45,859,876	54,204,772	63,437,379	65,724,039	21,617,983	35,440,784	59,878,081	n/a	n/a	n/a
Fiduciary Net Position - End of Year	\$560,160,992	\$514,301,116	\$460,096,344	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159	n/a	n/a	n/a
Net Pension Liability	\$230,149,161	\$215,177,642	\$206,072,465	\$187,246,795	\$203,491,989	\$171,426,492	\$167,632,030	n/a	n/a	n/a
Fiduciary Net Position as a % of Total Pension Liability	70.88%	70.50%	69.07%	67.93%	61.92%	64.34%	62.03%	n/a	n/a	n/a
Covered Payroll	\$131,072,050	\$126,775,776	\$120,874,059	\$118,090,682	\$110,683,142	\$112,917,601	\$121,696,965	n/a	n/a	n/a
Net Pension Liability as a % of Covered Payroll	175.59%	169.73%	170.49%	158.56%	183.85%	151.82%	137.75%	n/a	n/a	n/a

Changes of Assumptions: In 2019, amounts reported resulted primarily from changes in assumed life expectancies as a result of adopting Headcount-Weighted RP-2014 Employee Health Annuity tables projected to 2020 using Scale MP-2016 and the Headcount-Weighted RP-2014 Disabled Retiree tables projected to 2020 using Scale MP-2016 and set forward four years. The prior year valuation used the RP-2000 Combined Healthy/Disabled Retiree mortality tables projected to 2015 using Scale AA. For fiscal year ending June 30, 2019, future salary increases vary based on years of service where prior year assumed a flat rate increase of 4.75% per year. Assumed withdrawal rates for fiscal year ending June 30, 2019 are service-based compared to the prior year assumption being age-based and ranged from 9.70% per year at age 25 to 0.0% at age 95. In 2018, amounts reported as Changes of Assumptions resulted from adjustments to assumed life expectancies as a result of adopting the RP-2000 Combined Healthy/Disabled mortality table projected to 2015 using Projection Scale AA and from changing the amortization method to 20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016.

The required supplementary information is presented for fiscal year 2014 through 2020, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (Unaudited)

Plan Year Ending June 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2020	\$ 38,913,888	\$ 45,000,000	\$ (6,086,112)	\$ 131,072,050	34.33%
2019	37,363,235	40,450,000	(3,086,765)	126,775,776	31.91%
2018	35,817,963	37,000,000	(1,182,037)	120,874,059	30.61%
2017	31,069,130	31,069,130	-	118,090,682	26.31%
2016	29,414,230	29,414,230	-	110,683,142	26.58%
2015	28,853,341	28,853,341	-	112,917,601	25.55%
2014	30,700,443	30,700,443	-	121,696,965	25.23%
2013	29,058,894	29,058,894	-	119,067,304	24.41%
2012	26,721,710	26,721,710	-	117,220,320	22.80%
2011	26,606,950	26,606,950	-	119,663,339	22.23%

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of July 1 of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate as of the last actuarial valuation:

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2019 have remaining amortization periods ranging from 16 to 19 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 19 to 25 years.
Inflation	2.75% per year.
Salary increases	4.25% to 9.15% depending on service; including inflation
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.
Asset valuation method	5 year phase-in of gains/losses relative to interest rate assumptions.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Investment Returns
Last Ten Fiscal Years (Unaudited)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Actual money-weighted rate of return, net of investment expense	4.20%	7.03%	10.42%	13.92%	1.20%	4.54%	15.99%	9.15%	n/a	n/a

GASB No. 67 requires the disclosure of the money-weighted rate of return on Plan investments. The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportionate amount of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. The money-weighted rate of return is calculated net of investment expense.

The required supplementary information is presented for fiscal years 2013 through 2020, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2020, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Net Pension Liability- Public Employees Retirement System (PERS)

There have been no changes in benefit terms since the last valuation.

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, 2019. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

Actuarial cost Method	Entry age normal
Amortization method	<p>The UAAL as of June 30, 2011, shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.</p> <p>Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for actuarial gains and losses.</p> <p>Any new UAAL as a result of change in actuarial assumptions or methods was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for assumption or method changes.</p> <p>UAAL layers shall be amortized over "closed" amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.</p> <p>UAAL layers shall be amortized as a level percentage of payroll.</p>
Asset valuation method	5-year smoothed market
Assumed inflation rate	2.75%
Payroll growth assumption for future years	5.50% per year for regular employees and 6.50% per year for police/fire employees
Assumed investment rate of return	7.50% (including 2.75% for inflation)
Mortality Rates:	
Healthy: <i>Regular and Police/Fire</i>	<p>Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries.</p> <p>For ages less than 50, mortality rates were based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for members at age 50 to the mortality rate at age 50 from the Employee mortality tables listed above. The mortality rates are then projected to 2020 with Scale MP-2016.</p>
Disabled: <i>Regular and Police/Fire</i>	Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years.
Pre-Retirement: <i>Regular and Police/Fire</i>	Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016.
Salary Increases	
Inflation:	2.75% Plus
Productivity pay increases:	0.50% Plus

Promotional and merit salary increases:

Years of Service	Regular	Police/Fire
Less than 1	5.90%	10.65%
1	4.80	7.15
2	4.00	5.20
3	3.60	4.60
4	3.30	4.30
5	3.00	4.15
6	2.80	3.90
7	2.70	3.50
8	2.50	3.15
9	2.35	2.90
10	2.15	2.50
11	1.75	1.90
12	1.50	1.50
13	1.25	1.30
14	1.10	1.30
15 or more	1.00	1.30

Changes of Assumptions

There were no changes in actuarial assumptions or cost methods since the preceding valuation.

MAJOR GOVERNMENTAL FUNDS

This section is intended to report the reconciliation of the major fund balance sheets and statement of revenues, expenditures, and changes in fund balance reported on a budgetary basis to the major fund balance sheet and statement of revenues, expenditures, and changes in fund balance reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted. Additionally, this section provides additional budgetary comparison schedules of the general fund.

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Balance Sheet
June 30, 2020

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 312,544,652	\$ 414,778,914	\$ -	\$ 727,323,566
In custody of other officials	990,290	2,238,675	-	3,228,965
Accounts receivable	17,138,671	1,426,922	-	18,565,593
Interest receivable	1,349,484	1,231,017	-	2,580,501
Taxes receivable, delinquent	7,070,967	2,468,575	-	9,539,542
Penalties receivable on delinquent taxes	14,453,672	-	-	14,453,672
Due from other funds	24,127,496	943,043	6,033,094	19,037,445
Due from other governmental units	64,032,324	86,243,525	-	150,275,849
Total assets	<u>\$ 441,707,556</u>	<u>\$ 509,330,671</u>	<u>\$ 6,033,094</u>	<u>\$ 945,005,133</u>
Liabilities				
Accounts payable	\$ 42,055,026	\$ 3,864,366	\$ -	\$ 45,919,392
Accrued payroll	19,135,149	9,033,590	-	28,168,739
Due to other funds	51,032,422	110,001,405	6,033,094	155,000,733
Due to other governmental units	11,538,608	65,263,050	-	76,801,658
Unearned revenue and other liabilities	7,282	1,576,040	-	1,583,322
Total liabilities	<u>123,768,487</u>	<u>189,738,451</u>	<u>6,033,094</u>	<u>307,473,844</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	39,712	-	39,712
Unavailable property taxes	19,511,628	2,103,628	-	21,615,256
Unavailable other revenue	37,531	561,675	-	599,206
Total deferred inflows of resources	<u>19,549,159</u>	<u>2,705,015</u>	<u>-</u>	<u>22,254,174</u>
Fund Balances				
Restricted	-	102,683,578	-	102,683,578
Committed	-	4,212,876	-	4,212,876
Assigned	-	209,990,751	-	209,990,751
Unassigned	298,389,910	-	-	298,389,910
Total fund balances	<u>298,389,910</u>	<u>316,887,205</u>	<u>-</u>	<u>615,277,115</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 441,707,556</u>	<u>\$ 509,330,671</u>	<u>\$ 6,033,094</u>	<u>\$ 945,005,133</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Federal Nuclear Waste Grant
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 43,029,646	\$ 117,416,248	\$ 13,583,004	\$ 28,696	\$ 212,861
In custody of other officials	2,238,475	-	200	-	-
Accounts receivable	764,710	-	-	-	-
Interest receivable	152,402	416,307	48,164	102	755
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	384,678	-	14,006	-	-
Due from other governmental units	15,514	56,648,814	275,329	-	-
Total assets	<u>\$ 46,585,425</u>	<u>\$ 174,481,369</u>	<u>\$ 13,920,703</u>	<u>\$ 28,798</u>	<u>\$ 213,616</u>
Liabilities					
Accounts payable	\$ 3,431,354	\$ 90,614	\$ 167,952	\$ 17	\$ 1,028
Accrued payroll	8,549,046	-	37,205	4,729	-
Due to other funds	-	109,127,705	-	-	-
Due to other governmental units	-	65,263,050	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>11,980,400</u>	<u>174,481,369</u>	<u>205,157</u>	<u>4,746</u>	<u>1,028</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	39,712	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	561,675	-	-	-	-
Total deferred inflows of resources	<u>561,675</u>	<u>-</u>	<u>39,712</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	2,303,416	-	-	-	-
Committed	-	-	-	-	-
Assigned	31,739,934	-	13,675,834	24,052	212,588
Total fund balances	<u>34,043,350</u>	<u>-</u>	<u>13,675,834</u>	<u>24,052</u>	<u>212,588</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 46,585,425</u>	<u>\$ 174,481,369</u>	<u>\$ 13,920,703</u>	<u>\$ 28,798</u>	<u>\$ 213,616</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Technology Fees	Fire Prevention Bureau	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 4,302,616	\$ 11,082,446	\$ 1,191,450	\$ -	\$ 1,099,555
In custody of other officials	-	-	-	-	-
Accounts receivable	-	89	-	-	-
Interest receivable	15,257	39,297	4,225	-	3,899
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	12,630	430,804	-	-	14,875
Due from other governmental units	-	-	-	-	-
Total assets	<u>\$ 4,330,503</u>	<u>\$ 11,552,636</u>	<u>\$ 1,195,675</u>	<u>\$ -</u>	<u>\$ 1,118,329</u>
Liabilities					
Accounts payable	\$ 96,011	\$ 39,435	\$ -	\$ -	\$ 7,765
Accrued payroll	35,603	388,027	-	-	18,620
Due to other funds	193	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	332,319	1,077,347	-	-
Total liabilities	<u>131,807</u>	<u>759,781</u>	<u>1,077,347</u>	<u>-</u>	<u>26,385</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	3,347,191	-	-	-	-
Committed	-	-	-	-	-
Assigned	851,505	10,792,855	118,328	-	1,091,944
Total fund balances	<u>4,198,696</u>	<u>10,792,855</u>	<u>118,328</u>	<u>-</u>	<u>1,091,944</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,330,503</u>	<u>\$ 11,552,636</u>	<u>\$ 1,195,675</u>	<u>\$ -</u>	<u>\$ 1,118,329</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	In-Transit	Bunkerville Town	Clark County Fire Service District	Post- Employment Benefits Reserve	Enterprise Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,215,596	\$ 911	\$ 23,411,418	\$ 154,251,655	\$ 8,935,518
In custody of other officials	-	-	-	-	-
Accounts receivable	641,114	-	-	21,009	-
Interest receivable	3,652	-	-	546,957	-
Taxes receivable, delinquent	-	81	1,292,852	-	240,646
Due from other funds	86,050	-	-	-	-
Due from other governmental units	-	89,371	8,289,596	-	856,242
Total assets	<u>\$ 1,946,412</u>	<u>\$ 90,363</u>	<u>\$ 32,993,866</u>	<u>\$ 154,819,621</u>	<u>\$ 10,032,406</u>
Liabilities					
Accounts payable	\$ 19,565	\$ -	\$ -	\$ 10,000	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	873,507	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	166,374	-	-	-	-
Total liabilities	<u>1,059,446</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	75	1,102,797	-	207,659
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>75</u>	<u>1,102,797</u>	<u>-</u>	<u>207,659</u>
Fund Balances					
Restricted	-	90,288	31,891,069	-	9,824,747
Committed	-	-	-	4,212,876	-
Assigned	886,966	-	-	150,596,745	-
Total fund balances	<u>886,966</u>	<u>90,288</u>	<u>31,891,069</u>	<u>154,809,621</u>	<u>9,824,747</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,946,412</u>	<u>\$ 90,363</u>	<u>\$ 32,993,866</u>	<u>\$ 154,819,621</u>	<u>\$ 10,032,406</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town	Paradise Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 103	\$ 6,310	\$ 2,421	\$ 1,148	\$ 9,210,279
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	204	1,274	833	860	537,623
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	122,782	-	11,679,622
Total assets	<u>\$ 307</u>	<u>\$ 7,584</u>	<u>\$ 126,036</u>	<u>\$ 2,008</u>	<u>\$ 21,427,524</u>
Liabilities					
Accounts payable	\$ -	\$ 625	\$ -	\$ -	\$ -
Accrued payroll	-	360	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>985</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	201	1,135	730	741	471,165
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>201</u>	<u>1,135</u>	<u>730</u>	<u>741</u>	<u>471,165</u>
Fund Balances					
Restricted	106	5,464	125,306	1,267	20,956,359
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>106</u>	<u>5,464</u>	<u>125,306</u>	<u>1,267</u>	<u>20,956,359</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 307</u>	<u>\$ 7,584</u>	<u>\$ 126,036</u>	<u>\$ 2,008</u>	<u>\$ 21,427,524</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 653	\$ 12,752,523	\$ 3,120,477	\$ 5,516,098	\$ 239,005
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	236	202,304	30,594	99,794	14,675
Due from other funds	-	-	-	-	-
Due from other governmental units	61,228	3,876,372	28,055	1,884,116	161,130
Total assets	<u>\$ 62,117</u>	<u>\$ 16,831,199</u>	<u>\$ 3,179,126</u>	<u>\$ 7,500,008</u>	<u>\$ 414,810</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	225	161,030	20,810	85,019	12,037
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>225</u>	<u>161,030</u>	<u>20,810</u>	<u>85,019</u>	<u>12,037</u>
Fund Balances					
Restricted	61,892	16,670,169	3,158,316	7,414,989	402,773
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>61,892</u>	<u>16,670,169</u>	<u>3,158,316</u>	<u>7,414,989</u>	<u>402,773</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 62,117</u>	<u>\$ 16,831,199</u>	<u>\$ 3,179,126</u>	<u>\$ 7,500,008</u>	<u>\$ 414,810</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Winchester Town	Totals	
		2020	2019
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 4,168,277	\$ 414,778,914	\$ 432,185,447
In custody of other officials	-	2,238,675	2,707,513
Accounts receivable	-	1,426,922	1,700,655
Interest receivable	-	1,231,017	2,005,260
Taxes receivable, delinquent	46,599	2,468,575	1,996,247
Due from other funds	-	943,043	5,753
Due from other governmental units	2,255,354	86,243,525	115,307,259
Total assets	<u>\$ 6,470,230</u>	<u>\$ 509,330,671</u>	<u>\$ 555,908,134</u>
Liabilities			
Accounts payable	\$ -	\$ 3,864,366	\$ 4,627,489
Accrued payroll	-	9,033,590	8,071,667
Due to other funds	-	110,001,405	133,965,252
Due to other governmental units	-	65,263,050	91,561,384
Unearned revenue and other liabilities	-	1,576,040	2,062,339
Total liabilities	<u>-</u>	<u>189,738,451</u>	<u>240,288,131</u>
Deferred Inflows of Resources			
Unavailable grant revenue	-	39,712	-
Unavailable property taxes	40,004	2,103,628	1,537,738
Unavailable other revenue	-	561,675	920,250
Total deferred inflows	<u>40,004</u>	<u>2,705,015</u>	<u>2,457,988</u>
Fund Balances			
Restricted	6,430,226	102,683,578	110,348,995
Committed	-	4,212,876	1,327,756
Assigned	-	209,990,751	201,485,264
Total fund balances	<u>6,430,226</u>	<u>316,887,205</u>	<u>313,162,015</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,470,230</u>	<u>\$ 509,330,671</u>	<u>\$ 555,908,134</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for June 30, 2019)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Federal Nuclear Waste Grant
Revenues					
Taxes	\$ -	\$ 48,887,028	\$ -	\$ -	\$ -
Licenses and permits	-	24,236,473	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	387,982,451	1,062,434	106,760	-
Charges for services	6,304,853	-	2,000,325	-	-
Interest	1,695,205	3,878,594	536,059	1,452	8,385
Other	3,713,831	-	17,490	-	-
Total revenues	<u>11,713,889</u>	<u>464,984,546</u>	<u>3,616,308</u>	<u>108,212</u>	<u>8,385</u>
Expenditures					
Current					
Salaries and wages	135,843,744	-	598,379	222,894	-
Employee benefits	59,392,674	-	250,744	50,402	-
Services and supplies	47,319,454	320,298,550	1,414,238	17,406	5,800
Capital outlay	2,116,641	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>244,672,513</u>	<u>320,298,550</u>	<u>2,263,361</u>	<u>290,702</u>	<u>5,800</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(232,958,624)</u>	<u>144,685,996</u>	<u>1,352,947</u>	<u>(182,490)</u>	<u>2,585</u>
Other Financing Sources (Uses)					
Transfers from other funds	255,971,319	-	-	159,633	-
Transfers to other funds	(16,738,677)	(144,685,996)	-	-	-
Total other financing sources (uses)	<u>239,232,642</u>	<u>(144,685,996)</u>	<u>-</u>	<u>159,633</u>	<u>-</u>
Net change in fund balances	6,274,018	-	1,352,947	(22,857)	2,585
Fund Balance					
Beginning of year	<u>27,769,332</u>	<u>-</u>	<u>12,322,887</u>	<u>46,909</u>	<u>210,003</u>
End of year	<u>\$ 34,043,350</u>	<u>\$ -</u>	<u>\$ 13,675,834</u>	<u>\$ 24,052</u>	<u>\$ 212,588</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Technology Fees	Fire Prevention Bureau	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	1,625	6,114,875	-	-	464,809
Interest	147,705	431,184	59,298	-	38,911
Other	105	5,412	-	-	-
Total revenues	<u>149,435</u>	<u>6,551,471</u>	<u>59,298</u>	<u>-</u>	<u>503,720</u>
Expenditures					
Current					
Salaries and wages	587,667	6,152,101	-	-	354,849
Employee benefits	257,418	2,770,522	-	-	165,230
Services and supplies	2,152,030	1,231,636	-	-	48
Capital outlay	-	64,506	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>2,997,115</u>	<u>10,218,765</u>	<u>-</u>	<u>-</u>	<u>520,127</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,847,680)</u>	<u>(3,667,294)</u>	<u>59,298</u>	<u>-</u>	<u>(16,407)</u>
Other Financing Sources (Uses)					
Transfers from other funds	4,407,390	5,200,000	-	-	40,900
Transfers to other funds	-	-	(8,098)	(6,910,419)	-
Total other financing sources (uses)	<u>4,407,390</u>	<u>5,200,000</u>	<u>(8,098)</u>	<u>(6,910,419)</u>	<u>40,900</u>
Net change in fund balances	1,559,710	1,532,706	51,200	(6,910,419)	24,493
Fund Balance					
Beginning of year	<u>2,638,986</u>	<u>9,260,149</u>	<u>67,128</u>	<u>6,910,419</u>	<u>1,067,451</u>
End of year	<u>\$ 4,198,696</u>	<u>\$ 10,792,855</u>	<u>\$ 118,328</u>	<u>\$ -</u>	<u>\$ 1,091,944</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	In-Transit	Bunkerville Town	Clark County Fire Service District	Post- Employment Benefits Reserve	Enterprise Town
Revenues					
Taxes	\$ -	\$ 4,930	\$ 78,094,848	\$ -	\$ 16,318,315
Licenses and permits	-	-	-	-	636,950
Intergovernmental revenue:					
Consolidated tax	-	573,299	54,231,513	-	5,707,523
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	697,246	-	-	6,052,348	-
Other	-	-	-	14,302,813	-
Total revenues	<u>697,246</u>	<u>578,229</u>	<u>132,326,361</u>	<u>20,355,161</u>	<u>22,662,788</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	5,445,941	-
Services and supplies	-	-	-	5,971,752	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,417,693</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>697,246</u>	<u>578,229</u>	<u>132,326,361</u>	<u>8,937,468</u>	<u>22,662,788</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(1,053,787)	(593,500)	(130,261,916)	-	(23,667,413)
Total other financing sources (uses)	<u>(1,053,787)</u>	<u>(593,500)</u>	<u>(130,261,916)</u>	<u>-</u>	<u>(23,667,413)</u>
Net change in fund balances	(356,541)	(15,271)	2,064,445	8,937,468	(1,004,625)
Fund Balance					
Beginning of year	<u>1,243,507</u>	<u>105,559</u>	<u>29,826,624</u>	<u>145,872,153</u>	<u>10,829,372</u>
End of year	<u>\$ 886,966</u>	<u>\$ 90,288</u>	<u>\$ 31,891,069</u>	<u>\$ 154,809,621</u>	<u>\$ 9,824,747</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town	Paradise Town
Revenues					
Taxes	\$ 2,379	\$ 43,879	\$ 33,051	\$ 7,823	\$ 26,570,596
Licenses and permits	2,220	5,910	-	900	5,759,505
Intergovernmental revenue:					
Consolidated tax	-	-	799,593	-	75,927,891
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>4,599</u>	<u>49,789</u>	<u>832,644</u>	<u>8,723</u>	<u>108,257,992</u>
Expenditures					
Current					
Salaries and wages	-	13,727	-	-	-
Employee benefits	-	361	-	-	-
Services and supplies	-	2,639	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>16,727</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,599</u>	<u>33,062</u>	<u>832,644</u>	<u>8,723</u>	<u>108,257,992</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(5,072)	(29,776)	(870,000)	(8,586)	(113,478,811)
Total other financing sources (uses)	<u>(5,072)</u>	<u>(29,776)</u>	<u>(870,000)</u>	<u>(8,586)</u>	<u>(113,478,811)</u>
Net change in fund balances	(473)	3,286	(37,356)	137	(5,220,819)
Fund Balance					
Beginning of year	579	2,178	162,662	1,130	26,177,178
End of year	<u>\$ 106</u>	<u>\$ 5,464</u>	<u>\$ 125,306</u>	<u>\$ 1,267</u>	<u>\$ 20,956,359</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town
Revenues					
Taxes	\$ 5,861	\$ 13,178,638	\$ 5,414,522	\$ 4,985,022	\$ 1,245,809
Licenses and permits	15,300	214,660	278,236	712,140	51,390
Intergovernmental revenue:					
Consolidated tax	396,060	25,674,936	186,528	12,409,957	1,066,536
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>417,221</u>	<u>39,068,234</u>	<u>5,879,286</u>	<u>18,107,119</u>	<u>2,363,735</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>417,221</u>	<u>39,068,234</u>	<u>5,879,286</u>	<u>18,107,119</u>	<u>2,363,735</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(432,663)	(42,009,763)	(5,784,084)	(18,674,444)	(2,441,988)
Total other financing sources (uses)	<u>(432,663)</u>	<u>(42,009,763)</u>	<u>(5,784,084)</u>	<u>(18,674,444)</u>	<u>(2,441,988)</u>
Net change in fund balances	(15,442)	(2,941,529)	95,202	(567,325)	(78,253)
Fund Balance					
Beginning of year	<u>77,334</u>	<u>19,611,698</u>	<u>3,063,114</u>	<u>7,982,314</u>	<u>481,026</u>
End of year	<u>\$ 61,892</u>	<u>\$ 16,670,169</u>	<u>\$ 3,158,316</u>	<u>\$ 7,414,989</u>	<u>\$ 402,773</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Winchester Town	Totals	
		2020	2019
Revenues			
Taxes	\$ 2,657,815	\$ 197,450,516	\$ 198,954,819
Licenses and permits	426,380	32,340,064	38,552,507
Intergovernmental revenue:			
Consolidated tax	14,893,381	191,867,217	200,497,132
Other	-	389,151,645	411,085,584
Charges for services	-	14,886,487	16,602,950
Interest	-	13,546,387	13,526,538
Other	-	18,039,651	14,571,927
Total revenues	<u>17,977,576</u>	<u>857,281,967</u>	<u>893,791,457</u>
Expenditures			
Current			
Salaries and wages	-	143,773,361	136,139,977
Employee benefits	-	68,333,292	70,117,859
Services and supplies	-	378,413,553	389,499,207
Capital outlay	-	2,181,147	1,557,733
Debt service			
Interest	-	-	7,163,250
Total expenditures	<u>-</u>	<u>592,701,353</u>	<u>604,478,026</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,977,576</u>	<u>264,580,614</u>	<u>289,313,431</u>
Other Financing Sources (Uses)			
Transfers from other funds	-	265,779,242	255,574,046
Transfers to other funds	(18,979,673)	(526,634,666)	(508,250,691)
Total other financing sources (uses)	<u>(18,979,673)</u>	<u>(260,855,424)</u>	<u>(252,676,645)</u>
Net change in fund balances	(1,002,097)	3,725,190	36,636,786
Fund Balance			
Beginning of year	<u>7,432,323</u>	<u>313,162,015</u>	<u>276,525,229</u>
End of year	<u>\$ 6,430,226</u>	<u>\$ 316,887,205</u>	<u>\$ 313,162,015</u>

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes					
Ad valorem taxes	\$ 326,062,252	\$ 326,062,252	\$ 332,989,704	\$ 6,927,452	\$ 309,914,348
Penalties & interest on delinquent taxes	9,000,000	9,000,000	9,055,542	55,542	9,545,320
Total taxes	335,062,252	335,062,252	342,045,246	6,982,994	319,459,668
Licenses and permits:					
Business licenses	49,055,586	49,055,586	50,991,535	1,935,949	50,618,410
Liquor licenses	9,291,928	9,291,928	8,980,930	(310,998)	9,119,318
County gaming licenses	43,082,261	43,082,261	42,237,080	(845,181)	42,887,328
Franchise fees:					
Electric	54,066,237	54,066,237	56,061,675	1,995,438	55,285,736
Telecom	9,841,978	9,841,978	8,899,397	(942,581)	8,821,557
Other	28,750,000	28,750,000	31,545,067	2,795,067	29,378,460
Other licenses and permits	63,836,735	63,836,735	52,714,153	(11,122,582)	63,909,444
Marriage licenses	1,520,551	1,520,551	1,237,635	(282,916)	1,546,398
Total licenses and permits	259,445,276	259,445,276	252,667,472	(6,777,804)	261,566,651
Intergovernmental revenue:					
Federal grants	-	-	-	-	5,708
Federal payments in lieu of taxes	3,100,000	3,100,000	3,804,814	704,814	3,632,785
State grants	-	-	121,813	121,813	-
State gaming licenses	135,000	135,000	127,467	(7,533)	132,437
Consolidated tax	410,957,548	410,957,548	398,979,911	(11,977,637)	414,828,229
Court administrative assessment	500,000	500,000	559,425	59,425	596,633
Other	2,474,500	2,474,500	1,938,753	(535,747)	2,011,746
Total intergovernmental revenue	417,167,048	417,167,048	405,532,183	(11,634,865)	421,207,538
Charges for services:					
General government					
Clerk fees	2,915,172	2,915,172	2,706,700	(208,472)	2,825,156
Recorder fees	21,700,000	21,700,000	23,141,478	1,441,478	21,734,542
Map fees	34,000	34,000	17,097	(16,903)	26,198
Assessor commissions	11,391,296	11,391,296	12,205,675	814,379	11,285,509
Building and zoning fees	3,162,087	3,162,087	2,841,263	(320,824)	3,477,911
Room tax collection commissions	9,100,000	9,100,000	8,006,307	(1,093,693)	9,082,878
Administrative fees	8,273,320	8,273,320	7,859,724	(413,596)	7,375,215
Other	4,000,000	4,000,000	5,811,023	1,811,023	5,436,823
Judicial					
Clerk fees	11,539,350	11,539,350	10,890,441	(648,909)	11,184,483
Other	1,600,000	1,600,000	1,571,837	(28,163)	1,842,523
Public safety					
Fire protection services	8,469,460	8,469,460	8,671,394	201,934	8,754,315
Other	690,000	690,000	1,253,428	563,428	830,140
Public works					
Engineering	1,000,000	1,000,000	5,357,427	4,357,427	4,991,113
Health and welfare					
Animal control	75,000	75,000	262,925	187,925	161,070
Total charges for services	83,949,685	83,949,685	90,596,719	6,647,034	89,007,876
Fines and forfeitures:					
Court fines	2,072,921	2,072,921	1,573,154	(499,767)	2,088,426
Court forfeits	16,441,765	16,441,765	17,144,159	702,394	17,203,348
Total fines and forfeitures	18,514,686	18,514,686	18,717,313	202,627	19,291,774
Interest	1,000,000	1,000,000	14,526,991	13,526,991	11,769,894
Other	2,000,000	2,000,000	6,228,063	4,228,063	6,278,586
Total revenues	1,117,138,947	1,117,138,947	1,130,313,988	13,175,041	1,128,581,987
Other Financing Sources					
Transfers from other funds	345,855,674	345,855,674	345,809,403	(46,271)	326,748,430
Total revenues and other financing sources	\$ 1,462,994,621	\$ 1,462,994,621	\$ 1,476,123,391	\$ 13,128,770	\$ 1,455,330,417

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures					
<i>General Government</i>					
<i>Commission/Manager:</i>					
Salaries and wages	\$ 3,716,293	\$ 3,853,906	\$ 3,585,424	\$ (268,482)	\$ 3,441,375
Employee benefits	1,568,864	1,639,963	1,483,834	(156,129)	1,355,040
Services and supplies	403,100	403,100	195,684	(207,416)	347,546
Total Commission/Manager	5,688,257	5,896,969	5,264,942	(632,027)	5,143,961
<i>Office of Diversity:</i>					
Salaries and wages	577,706	577,706	490,823	(86,883)	529,220
Employee benefits	255,210	255,210	212,131	(43,079)	219,066
Services and supplies	82,300	82,300	19,484	(62,816)	60,566
Total Office of Diversity	915,216	915,216	722,438	(192,778)	808,852
<i>Office of Appointed Counsel:</i>					
Salaries and wages	243,108	243,108	256,931	13,823	239,440
Employee benefits	101,241	101,241	96,541	(4,700)	88,981
Services and supplies	11,511,220	14,761,220	13,887,742	(873,478)	14,063,382
Total Office of Appointed Counsel	11,855,569	15,105,569	14,241,214	(864,355)	14,391,803
<i>Audit:</i>					
Salaries and wages	776,533	776,533	726,338	(50,195)	717,084
Employee benefits	338,178	338,178	341,682	3,504	300,958
Services and supplies	39,050	39,050	16,316	(22,734)	26,922
Total Audit	1,153,761	1,153,761	1,084,336	(69,425)	1,044,964
<i>Finance:</i>					
Salaries and wages	1,793,551	1,793,551	1,336,516	(457,035)	1,255,276
Employee benefits	786,105	786,105	599,879	(186,226)	517,845
Services and supplies	156,370	156,370	41,356	(115,014)	44,916
Total Finance	2,736,026	2,736,026	1,977,751	(758,275)	1,818,037
<i>Comptroller:</i>					
Salaries and wages	3,279,932	3,279,932	2,850,311	(429,621)	2,802,018
Employee benefits	1,580,145	1,580,145	1,462,181	(117,964)	1,284,474
Services and supplies	162,195	162,195	83,581	(78,614)	77,078
Total Comptroller	5,022,272	5,022,272	4,396,073	(626,199)	4,163,570
<i>Treasurer:</i>					
Salaries and wages	1,674,093	1,729,623	1,437,658	(291,965)	1,588,328
Employee benefits	796,293	823,528	712,510	(111,018)	679,629
Services and supplies	975,540	975,540	867,125	(108,415)	806,086
Total Treasurer	3,445,926	3,528,691	3,017,293	(511,398)	3,074,043
<i>Elections:</i>					
Salaries and wages	5,426,356	5,727,611	3,501,851	(2,225,760)	5,145,496
Employee benefits	1,347,179	1,445,455	1,204,985	(240,470)	1,099,698
Services and supplies	5,323,116	5,323,116	2,183,767	(3,139,349)	3,703,983
Total Elections	12,096,651	12,496,182	6,890,603	(5,605,579)	9,949,177
<i>Assessor:</i>					
Salaries and wages	9,747,879	9,784,653	8,401,941	(1,382,712)	9,154,352
Employee benefits	4,442,324	4,467,655	4,152,096	(315,559)	3,895,356
Services and supplies	1,358,850	1,358,850	1,069,685	(289,165)	1,043,614
Total Assessor	15,549,053	15,611,158	13,623,722	(1,987,436)	14,093,322
<i>Recorder:</i>					
Salaries and wages	2,528,137	2,528,137	2,431,588	(96,549)	2,401,357
Employee benefits	1,285,980	1,285,980	1,219,467	(66,513)	1,177,046
Services and supplies	156,980	156,980	134,963	(22,017)	117,963
Total Recorder	3,971,097	3,971,097	3,786,018	(185,079)	3,696,366
<i>Clerk:</i>					
Salaries and wages	2,497,816	2,497,816	2,297,454	(200,362)	2,361,384
Employee benefits	1,223,142	1,223,142	1,111,000	(112,142)	1,075,846
Services and supplies	259,980	259,980	190,605	(69,375)	198,432
Total Clerk	3,980,938	3,980,938	3,599,059	(381,879)	3,635,662

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2020
 (With comparative actual for the fiscal year ended June 30, 2019)

(Continued)

	2020				2019
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<u>General Government (continued)</u>					
<i>Administrative Services:</i>					
Salaries and wages	8,846,414	9,299,577	8,092,169	(1,207,408)	8,041,686
Employee benefits	4,198,201	4,417,530	3,792,930	(624,600)	3,611,632
Services and supplies	4,403,619	4,263,839	3,662,374	(601,465)	3,884,810
Total Administrative Services	17,448,234	17,980,946	15,547,473	(2,433,473)	15,538,128
<i>Human Resources:</i>					
Salaries and wages	1,956,918	1,956,918	1,855,806	(101,112)	1,809,106
Employee benefits	870,323	870,323	861,348	(8,975)	758,687
Services and supplies	272,090	272,090	147,147	(124,943)	237,301
Total Human Resources	3,099,331	3,099,331	2,864,301	(235,030)	2,805,094
<i>Comprehensive Planning:</i>					
Salaries and wages	5,234,859	5,332,890	4,851,639	(481,251)	4,786,514
Employee benefits	2,290,328	2,348,800	2,123,507	(225,293)	1,930,665
Services and supplies	516,300	516,300	410,691	(105,609)	441,324
Total Comprehensive Planning	8,041,487	8,197,990	7,385,837	(812,153)	7,158,503
<i>Business License:</i>					
Salaries and wages	4,676,598	4,719,446	4,083,990	(635,456)	4,293,865
Employee benefits	2,109,596	2,136,865	1,986,854	(150,011)	1,880,591
Services and supplies	418,530	418,530	363,887	(54,643)	356,405
Total Business License	7,204,724	7,274,841	6,434,731	(840,110)	6,530,861
<i>Real Property Management:</i>					
Salaries and wages	13,932,225	14,710,638	13,436,422	(1,274,216)	13,248,410
Employee benefits	6,413,698	6,920,413	6,265,759	(654,654)	5,793,418
Services and supplies	16,572,860	16,561,363	14,491,330	(2,070,033)	14,274,139
Capital outlay	-	2,388,130	2,388,130	-	-
Total Real Property Management	36,918,783	40,580,544	36,581,641	(3,998,903)	33,315,967
Total General Government	139,127,325	147,551,531	127,417,432	(20,134,099)	127,168,310
<u>Judicial</u>					
<i>Outlying Constable:</i>					
Salaries and wages	151,436	151,436	139,564	(11,872)	144,192
Employee benefits	171,948	171,948	175,838	3,890	174,850
Services and supplies	10,788	10,788	5,087	(5,701)	7,898
Total Outlying Constable	334,172	334,172	320,489	(13,683)	326,940
<i>Urban Constable:</i>					
Salaries and wages	233,271	233,271	258,434	25,163	225,544
Employee benefits	106,739	106,739	100,033	(6,706)	99,276
Services and supplies	90,300	90,300	73,716	(16,584)	69,050
Total Henderson Constable	430,310	430,310	432,183	1,873	393,870
<i>District Attorney:</i>					
Salaries and wages	31,102,215	30,922,555	30,179,340	(743,215)	29,212,630
Employee benefits	13,206,618	13,151,728	12,542,439	(609,289)	11,429,144
Services and supplies	1,477,383	1,477,383	1,076,846	(400,537)	1,040,734
Total District Attorney	45,786,216	45,551,666	43,798,625	(1,753,041)	41,682,508

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2020
 (With comparative actual for the fiscal year ended June 30, 2019)

(Continued)

	2020				2019
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Witness/Legal Fees:</i>					
Services and supplies	1,755,000	845,300	849,079	3,779	1,085,594
Total Witness/Legal Fees	1,755,000	845,300	849,079	3,779	1,085,594
<i>Family Court:</i>					
Salaries and wages	7,123,630	6,773,630	6,632,264	(141,366)	6,567,697
Employee benefits	3,106,874	3,106,874	2,828,058	(278,816)	2,714,507
Services and supplies	1,899,594	2,249,594	2,882,933	633,339	3,024,426
Total Family Court	12,130,098	12,130,098	12,343,255	213,157	12,306,630
<i>Civil/Criminal:</i>					
Salaries and wages	13,678,719	13,756,105	13,468,252	(287,853)	13,152,963
Employee benefits	6,684,343	6,134,035	5,889,652	(244,383)	5,444,255
Services and supplies	3,441,585	3,181,869	3,063,648	(118,221)	3,116,445
Total Civil/Criminal	23,804,647	23,072,009	22,421,552	(650,457)	21,713,663
<i>Clerk of the Court:</i>					
Salaries and wages	12,006,716	11,506,716	11,149,529	(357,187)	10,949,813
Employee benefits	5,907,971	5,363,168	5,238,330	(124,838)	5,050,017
Services and supplies	319,300	319,300	233,652	(85,648)	243,510
Total Clerk of the Court	18,233,987	17,189,184	16,621,511	(567,673)	16,243,340
<i>Alternative Dispute Resolution</i>					
Salaries and wages	523,575	523,575	537,535	13,960	518,258
Employee benefits	238,093	238,093	261,087	22,994	243,587
Services and supplies	99,077	99,077	77,621	(21,456)	83,909
Total Alternative Dispute Resolution	860,745	860,745	876,243	15,498	845,754
<i>Special Public Defender:</i>					
Salaries and wages	3,893,851	3,952,133	4,071,774	119,641	3,735,802
Employee benefits	1,598,821	1,631,013	1,605,257	(25,756)	1,436,034
Services and supplies	484,825	484,825	361,607	(123,218)	376,634
Total Special Public Defender	5,977,497	6,067,971	6,038,638	(29,333)	5,548,470
<i>Court Jury Services:</i>					
Salaries and wages	330,658	330,658	323,043	(7,615)	290,784
Employee benefits	160,935	160,935	149,595	(11,340)	124,459
Services and supplies	1,162,800	1,121,488	708,291	(413,197)	855,843
Total Court Jury Services	1,654,393	1,613,081	1,180,929	(432,152)	1,271,086
<i>Grand Jury:</i>					
Salaries and wages	20,780	20,780	1,826	(18,954)	20,643
Employee benefits	551	551	48	(503)	547
Services and supplies	324,782	324,782	269,704	(55,078)	324,334
Total Grand Jury	346,113	346,113	271,578	(74,535)	345,524
<i>Las Vegas Justice Court:</i>					
Salaries and wages	15,488,893	15,716,050	14,275,550	(1,440,500)	13,845,209
Employee benefits	7,315,156	7,442,019	6,601,748	(840,271)	6,040,018
Services and supplies	2,105,069	2,105,069	1,922,308	(182,761)	2,048,457
Total Las Vegas Justice Court	24,909,118	25,263,138	22,799,606	(2,463,532)	21,933,684
<i>Henderson Justice Court:</i>					
Salaries and wages	2,189,691	2,189,691	2,102,401	(87,290)	2,027,832
Employee benefits	1,053,257	1,053,257	973,428	(79,829)	878,119
Services and supplies	205,711	205,711	149,890	(55,821)	164,418
Total Henderson Justice Court	3,448,659	3,448,659	3,225,719	(222,940)	3,070,369
<i>North Las Vegas Justice Court:</i>					
Salaries and wages	2,283,823	2,360,346	2,262,551	(97,795)	2,263,032
Employee benefits	1,097,452	1,149,063	1,077,755	(71,308)	966,146
Services and supplies	143,000	143,000	106,049	(36,951)	109,567
Total North Las Vegas Justice Court	3,524,275	3,652,409	3,446,355	(206,054)	3,338,745

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2020
 (With comparative actual for the fiscal year ended June 30, 2019)

(Continued)

	2020				2019
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Outlying Justice Court:</i>					
Salaries and wages	1,970,575	2,009,762	2,002,001	(7,761)	1,809,087
Employee benefits	841,311	870,869	836,651	(34,218)	756,535
Services and supplies	233,337	244,174	217,928	(26,246)	226,331
Total Outlying Justice Court	3,045,223	3,124,805	3,056,580	(68,225)	2,791,953
<i>Public Defender:</i>					
Salaries and wages	20,817,128	20,871,104	20,793,602	(77,502)	19,799,128
Employee benefits	8,623,370	8,654,188	8,433,444	(220,744)	7,726,028
Services and supplies	1,172,695	1,172,695	1,009,760	(162,935)	1,009,810
Total Public Defender	30,613,193	30,697,987	30,236,806	(461,181)	28,534,966
<i>Neighborhood Justice Center:</i>					
Salaries and wages	437,695	437,695	472,655	34,960	492,621
Employee benefits	257,005	257,005	212,301	(44,704)	198,422
Services and supplies	279,880	279,880	221,738	(58,142)	278,307
Total Neighborhood Justice Center	974,580	974,580	906,694	(67,886)	969,350
Total Judicial	177,828,226	175,602,227	168,825,842	(6,776,385)	162,402,446
<i>Public Safety</i>					
<i>Office of the Sheriff:</i>					
Salaries and wages	195,838	195,838	188,430	(7,408)	176,675
Employee benefits	15,899	15,899	15,868	(31)	15,430
Services and supplies	1,000	1,000	-	(1,000)	-
Total Office of the Sheriff	212,737	212,737	204,298	(8,439)	192,105
<i>Fire Department:</i>					
Salaries and wages	84,505,173	86,738,248	87,088,501	350,253	86,557,123
Employee benefits	42,189,605	41,886,749	42,378,751	492,002	40,516,187
Services and supplies	10,211,067	10,227,002	9,772,534	(454,468)	9,325,018
Capital Outlay	-	3,083,013	3,083,013	-	3,917,150
Total Fire Department	136,905,845	141,935,012	142,322,799	387,787	140,315,478
<i>Volunteer Fire and Ambulance:</i>					
Services and supplies	272,033	277,833	236,616	(41,217)	280,474
<i>Public Guardian:</i>					
Salaries and wages	2,064,449	2,184,175	2,072,454	(111,721)	1,998,938
Employee benefits	940,254	1,027,221	905,651	(121,570)	799,025
Services and supplies	163,560	188,560	179,629	(8,931)	158,444
Total Public Guardian	3,168,263	3,399,956	3,157,734	(242,222)	2,956,407
<i>Public Administrator:</i>					
Salaries and wages	750,373	804,349	761,355	(42,994)	799,364
Employee benefits	282,213	303,031	275,336	(27,695)	250,644
Services and supplies	71,200	81,200	67,426	(13,774)	57,518
Total Public Administrator	1,103,786	1,188,580	1,104,117	(84,463)	1,107,526
<i>Coroner:</i>					
Salaries and wages	3,537,397	3,534,397	3,356,972	(177,425)	3,317,264
Employee benefits	1,420,801	1,420,801	1,284,550	(136,251)	1,227,826
Services and supplies	1,722,432	1,725,432	1,584,564	(140,868)	1,618,185
Total Coroner	6,680,630	6,680,630	6,226,086	(454,544)	6,163,275
<i>Juvenile Justice:</i>					
Salaries and wages	27,695,698	27,695,698	28,287,596	591,898	28,216,188
Employee benefits	15,582,852	15,581,352	14,943,549	(637,803)	14,331,312
Services and supplies	5,346,384	5,347,884	4,384,639	(963,245)	4,231,352
Total Juvenile Justice	48,624,934	48,624,934	47,615,784	(1,009,150)	46,778,852

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

(Continued)

	2020				2019
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<u>Public Safety (continued)</u>					
<i>Family Services:</i>					
Salaries and wages	25,256,823	32,290,837	32,672,353	381,516	25,418,279
Employee benefits	10,830,218	13,414,219	13,310,183	(104,036)	9,747,545
Services and supplies	4,408,408	6,145,542	4,903,871	(1,241,671)	6,766,891
Total Family Services	40,495,449	51,850,598	50,886,407	(964,191)	41,932,715
Total Public Safety	237,463,677	254,170,280	251,753,841	(2,416,439)	239,726,832
<u>Public Works</u>					
Salaries and wages	7,564,110	7,656,982	6,674,342	(982,640)	6,638,295
Employee benefits	3,345,966	3,401,793	3,048,565	(353,228)	2,782,366
Services and supplies	1,576,891	1,577,891	1,421,334	(156,557)	1,223,709
Total Public Works	12,486,967	12,636,666	11,144,241	(1,492,425)	10,644,370
<u>Health</u>					
<i>Emergency Room Admittance:</i>					
Services and supplies	19,205,333	3,672,157	3,672,156	(1)	12,265,146
<i>Emergency Medical Care:</i>					
Services and supplies	5,700,000	5,323,421	5,321,289	(2,132)	4,573,233
Total Health	24,905,333	8,995,578	8,993,445	(2,133)	16,838,379
<u>Welfare</u>					
Salaries and wages	9,215,033	9,215,033	8,598,488	(616,545)	8,246,377
Employee benefits	4,358,802	4,358,802	4,036,868	(321,934)	3,734,092
Services and supplies	70,257,065	70,268,562	56,149,044	(14,119,518)	63,560,341
Total Welfare	83,830,900	83,842,397	68,784,400	(15,057,997)	75,540,810
<u>Culture and Recreation</u>					
Salaries and wages	7,403,764	7,508,364	6,708,662	(799,702)	7,164,723
Employee benefits	3,072,663	3,106,082	2,932,926	(173,156)	2,744,002
Services and supplies	1,084,550	1,084,550	720,543	(364,007)	801,429
Total Culture and Recreation	11,560,977	11,698,996	10,362,131	(1,336,865)	10,710,154
<u>Other general expenditures</u>					
Utilities	26,763,300	21,117,100	21,092,789	(24,311)	20,659,729
Building rental	2,035,292	1,969,820	1,969,473	(347)	1,352,950
Capital replacement	3,800,000	11,692,038	11,689,935	(2,103)	13,618,941
Administrative assessments	500,000	657,500	560,076	(97,424)	537,964
Insurance and official bonds	4,008,320	4,123,720	4,123,698	(22)	3,937,098
Miscellaneous refunds and expenditures	23,922,031	11,323,772	10,850,907	(472,865)	10,740,707
Internal service charges	53,109,143	56,642,644	56,642,644	-	51,810,320
Publications and professional services	5,000,000	4,317,222	3,779,519	(537,703)	5,091,414
Contributions	23,820,035	23,820,035	23,820,035	-	22,334,163
Total other general expenditures	142,958,121	135,663,851	134,529,076	(1,134,775)	130,083,286
Total expenditures	830,161,526	830,161,526	781,810,408	(48,351,118)	773,114,587
Other Financing Uses					
Transfers to other funds	667,076,383	720,941,088	633,776,417	(87,164,671)	671,906,449
Total expenditures and transfers	\$ 1,497,237,909	\$ 1,551,102,614	\$ 1,415,586,825	\$ (135,515,789)	\$ 1,445,021,036

See notes to Required Supplementary Information.

Clark County, Nevada
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 903,533,899	\$ 169,919,136	\$ 1,084,723,942	\$ 2,158,176,977
In custody of other officials	1,179,993	-	-	1,179,993
With fiscal agent	-	34,121,102	307,904,635	342,025,737
Accounts receivable	798,469	-	1,279,411	2,077,880
Interest receivable	3,198,913	624,641	3,846,293	7,669,847
Taxes receivable, delinquent	2,080,170	50,378	-	2,130,548
Special assessments receivable	54,401	116,625,455	-	116,679,856
Due from other funds	36,193,280	11,000,030	127,430,558	174,623,868
Due from other governmental units	96,723,230	-	27,909,080	124,632,310
Prepaid items	11,065	-	-	11,065
Total assets	<u>\$ 1,043,773,420</u>	<u>\$ 332,340,742</u>	<u>\$ 1,553,093,919</u>	<u>\$ 2,929,208,081</u>
Liabilities				
Accounts payable	\$ 28,560,273	\$ 50,598	\$ 90,024,709	\$ 118,635,580
Accrued payroll	11,739,517	-	146,467	11,885,984
Due to other funds	60,575,836	-	199,029	60,774,865
Due to other governmental units	56,149,633	-	-	56,149,633
Unearned revenue and other liabilities	275,839,178	6,414	18,382,169	294,227,761
Total liabilities	<u>432,864,437</u>	<u>57,012</u>	<u>108,752,374</u>	<u>541,673,823</u>
Deferred Inflows of Resources				
Unavailable grant revenue	5,574,265	-	786,683	6,360,948
Unavailable property taxes	1,797,084	50,304	-	1,847,388
Unavailable special assessments	42,893	116,557,529	-	116,600,422
Total deferred inflows of resources	<u>7,414,242</u>	<u>116,607,833</u>	<u>786,683</u>	<u>124,808,758</u>
Fund Balances				
Nonspendable	11,065	-	-	11,065
Restricted	344,311,056	138,678,731	791,186,055	1,274,175,842
Committed	28,229,652	-	-	28,229,652
Assigned	230,942,968	76,997,166	652,368,807	960,308,941
Total fund balances	<u>603,494,741</u>	<u>215,675,897</u>	<u>1,443,554,862</u>	<u>2,262,725,500</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,043,773,420</u>	<u>\$ 332,340,742</u>	<u>\$ 1,553,093,919</u>	<u>\$ 2,929,208,081</u>

Clark County, Nevada
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 116,496,447	\$ 995	\$ -	\$ 116,497,442
Special assessments	924,653	21,184,170	-	22,108,823
Licenses and permits	25,074,579	-	-	25,074,579
Intergovernmental revenue				
Consolidated tax	9,167,358	-	-	9,167,358
Other	490,686,479	119,733,538	80,885,004	691,305,021
Charges for services	25,724,661	-	34,536,321	60,260,982
Fines and forfeitures	2,858,759	-	-	2,858,759
Interest	32,837,617	7,258,364	51,759,903	91,855,884
Other	28,828,870	306,715	6,985,550	36,121,135
Total revenues	<u>732,599,423</u>	<u>148,483,782</u>	<u>174,166,778</u>	<u>1,055,249,983</u>
Expenditures				
Salaries and wages	192,449,131	-	2,507,171	194,956,302
Employee benefits	92,515,567	-	1,147,921	93,663,488
Services and supplies	384,807,361	4,596,908	44,967,085	434,371,354
Capital outlay	14,500,753	-	380,157,714	394,658,467
Principal	476,656	121,759,304	-	122,235,960
Interest	105,925	87,619,916	-	87,725,841
Bond issuance costs	-	1,473,940	628,164	2,102,104
Total expenditures	<u>684,855,393</u>	<u>215,450,068</u>	<u>429,408,055</u>	<u>1,329,713,516</u>
Excess (deficiency) of revenues over (under) expenditures	<u>47,744,030</u>	<u>(66,966,286)</u>	<u>(255,241,277)</u>	<u>(274,463,533)</u>
Other Financing Sources (Uses):				
Transfers from other funds	213,956,920	81,287,322	189,205,572	484,449,814
Transfers to other funds	(196,002,688)	(38,646,984)	(44,359,763)	(279,009,435)
Bonds issued	-	-	80,000,000	80,000,000
Refunding bonds issued	-	275,580,000	-	275,580,000
Premium on bonds issued	-	49,506,288	13,644,692	63,150,980
Payments to escrow agent	-	(323,497,956)	-	(323,497,956)
Total other financing sources (uses)	<u>17,954,232</u>	<u>44,228,670</u>	<u>238,490,501</u>	<u>300,673,403</u>
Net change in fund balance	65,698,262	(22,737,616)	(16,750,776)	26,209,870
Fund Balance				
Beginning of year	<u>537,796,479</u>	<u>238,413,513</u>	<u>1,460,305,638</u>	<u>2,236,515,630</u>
End of year	<u>\$ 603,494,741</u>	<u>\$ 215,675,897</u>	<u>\$ 1,443,554,862</u>	<u>\$ 2,262,725,500</u>

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund - to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund - to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund - to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund - to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund - to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund * - to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund - to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

Metro Grant Fund- to account for the various federal, state, local and non-governmental grant proceeds and disbursements within the operations of the LVMPD. These grants may only be used for the purpose obtained.

General Purpose Fund - to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund - to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund * - to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund - to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund - to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Court Education Program Fund * - to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund * - to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

Justice Court Administrative Assessment Fund - to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund - to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund - to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Federal Nuclear Waste Grant Fund * - to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund - to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund - to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund - to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund - to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund - to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees * - to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements - to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution - to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax - to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the "More Cops" initiative.

LVMPD Shared State Forfeitures Fund - to account for revenues from state forfeitures that are awarded to LVMPD and the expenditures pertaining to forfeiture cases. Balance at year-end it split between LVMPD and the Clark County School District.

Fort Mohave Valley Development Fund - to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Habitat Conservation Fund - to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund - to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund - to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund - to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations. The fund was closed in fiscal year 2020.

Tax Receiver Fund - to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund - to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund * - to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

County Licensing Applications Fund * - to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center * - to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders. The fund was closed in fiscal year 2020.

Special Improvement District Administration Fund * - to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund - to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund - to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund - to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund - to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees - to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund * - to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

District Court Special Filing Fees Fund - to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security.

Justice Court Special Filing Fees Fund - to account for the additional special filing fees collected by Justice Court as approved by the Assembly Bill 54 passed during the 77th regular session of the Nevada State Legislature. Funds may only be used for court staffing, capital costs, debt services, renovation, furniture, fixtures, equipment, technology, security and training of staff.

Crime Sales Tax Distribution Fund - to account for the collection and distribution to various jurisdictions of a one-tenth of one percent (0.10%) increase in the Clark County sales and use tax for the specific purpose of employing and equipping additional police officers. The sales tax increase went into effect on April 1, 2017.

LVMPD Crime Prevention Act Sales Tax Fund - to account for the allocation of the one-tenth of one percent (0.10%) increase in the Clark County sales and use tax within the jurisdiction of the Las Vegas Metropolitan Police Department - including unincorporated Clark, the City of Las Vegas, as well as a specific allocations for the Las Vegas Strip resort corridor and Fremont Street Downtown corridor. The sales tax increase went into effect on April 1, 2017.

Human Services & Education Sales Tax- to account for the proceeds of the additional one-eighth of one percent (0.125%) sales and use tax imposed as of January 1, 2020. The proceeds are required to be used in accordance with Section 8 of AB 309 from the 2019 Session of the Nevada Legislature.

Covid-19 Response- to account for monies received in connection with Covid-19.

Post-Employment Benefits Reserve Fund * - to account for the County's obligations, and related expenses, associated with post-employment benefits for Clark County retirees.

Unincorporated Town Funds * - to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund * - to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund - to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund - to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

*- Reported in the general fund under modified accrual basis with exception of Laughlin Town Fund, which is reported as a nonmajor special revenue fund.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 2,202,821	\$ 46,707,955	\$ 35,577,427	\$ 13,633,864	\$ 1,451,932
In custody of other officials	-	-	15,000	-	-
Accounts receivable	-	387,352	64,093	-	-
Interest receivable	7,736	165,621	123,834	48,344	5,147
Taxes receivable, delinquent	-	-	-	118,734	-
Special assessments receivable	-	-	-	-	-
Due from other funds	56,024	693,052	1,382,667	-	352,310
Due from other governmental units	3,235,153	5,340,507	9,458,555	667	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 5,501,734</u>	<u>\$ 53,294,487</u>	<u>\$ 46,621,576</u>	<u>\$ 13,801,609</u>	<u>\$ 1,809,389</u>
Liabilities					
Accounts payable	\$ 1,200,452	\$ 2,309,641	\$ 4,600,414	\$ 602,382	\$ 2,670
Accrued payroll	38,120	668,781	445,482	-	-
Due to other funds	-	510	2,402,316	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	2,812,883	-	5,416,354	-	-
Total liabilities	<u>4,051,455</u>	<u>2,978,932</u>	<u>12,864,566</u>	<u>602,382</u>	<u>2,670</u>
Deferred Inflows of Resources					
Unavailable grant revenue	641,679	-	3,582,510	-	-
Unavailable property taxes	-	-	-	102,136	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>641,679</u>	<u>-</u>	<u>3,582,510</u>	<u>102,136</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	8,120,519	-	8,900,999	1,806,719
Committed	-	-	-	-	-
Assigned	808,600	42,195,036	30,174,500	4,196,092	-
Total fund balances	<u>808,600</u>	<u>50,315,555</u>	<u>30,174,500</u>	<u>13,097,091</u>	<u>1,806,719</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,501,734</u>	<u>\$ 53,294,487</u>	<u>\$ 46,621,576</u>	<u>\$ 13,801,609</u>	<u>\$ 1,809,389</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Forensic Services	Metro Grant	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 760,436	\$ 941,267	\$ 46,946,100	\$ 15,915,099	\$ 12,877,149
In custody of other officials	-	-	-	-	-
Accounts receivable	-	1,980	44,855	-	-
Interest receivable	2,696	-	166,464	56,434	45,661
Taxes receivable, delinquent	-	-	-	-	593,591
Special assessments receivable	-	-	-	-	-
Due from other funds	-	8,945	1,499,344	-	-
Due from other governmental units	36,485	2,665,616	666,560	-	4,077
Prepaid items	11,065	-	-	-	-
Total assets	<u>\$ 810,682</u>	<u>\$ 3,617,808</u>	<u>\$ 49,323,323</u>	<u>\$ 15,971,533</u>	<u>\$ 13,520,478</u>
Liabilities					
Accounts payable	\$ 26,750	\$ 714,324	\$ 1,612,904	\$ -	\$ -
Accrued payroll	21,591	232,927	79,524	-	-
Due to other funds	-	2,670,557	1,076,965	-	1,538,584
Due to other governmental units	-	-	646,906	-	11,471,293
Unearned revenue and other liabilities	-	-	-	3,116,723	-
Total liabilities	<u>48,341</u>	<u>3,617,808</u>	<u>3,416,299</u>	<u>3,116,723</u>	<u>13,009,877</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	510,601
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>510,601</u>
Fund Balances					
Nonspendable	11,065	-	-	-	-
Restricted	215,655	-	3,864,491	11,354,810	-
Committed	-	-	24,854,413	-	-
Assigned	535,621	-	17,188,120	1,500,000	-
Total fund balances	<u>762,341</u>	<u>-</u>	<u>45,907,024</u>	<u>12,854,810</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 810,682</u>	<u>\$ 3,617,808</u>	<u>\$ 49,323,323</u>	<u>\$ 15,971,533</u>	<u>\$ 13,520,478</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Law Library	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,244,775	\$ 6,734,450	\$ 2,770,993	\$ 14,067,069	\$ 3,380,742
In custody of other officials	-	4,000	-	1,000	-
Accounts receivable	32	-	1,048	200	-
Interest receivable	4,414	23,880	9,826	49,881	11,988
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	17,677	-	-	1,167,686	-
Due from other governmental units	1,236	36,428	995,337	3,086,874	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 1,268,134</u>	<u>\$ 6,798,758</u>	<u>\$ 3,777,204</u>	<u>\$ 18,372,710</u>	<u>\$ 3,392,730</u>
Liabilities					
Accounts payable	\$ 11,660	\$ 181,023	\$ 930,856	\$ 71,306	\$ 17,491
Accrued payroll	27,440	-	56,975	995,872	-
Due to other funds	-	-	-	77	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	1,228	-	3	-
Total liabilities	<u>39,100</u>	<u>182,251</u>	<u>987,831</u>	<u>1,067,258</u>	<u>17,491</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	39	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>39</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	921,622	1,985,697	-	-	-
Committed	-	-	-	-	3,375,239
Assigned	307,412	4,630,810	2,789,334	17,305,452	-
Total fund balances	<u>1,229,034</u>	<u>6,616,507</u>	<u>2,789,334</u>	<u>17,305,452</u>	<u>3,375,239</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,268,134</u>	<u>\$ 6,798,758</u>	<u>\$ 3,777,204</u>	<u>\$ 18,372,710</u>	<u>\$ 3,392,730</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 11,009	\$ 6,671,763	\$ 22,206,467	\$ 41,514,295	\$ 71,545,032
In custody of other officials	-	-	-	-	-
Accounts receivable	-	119,941	-	-	3,694
Interest receivable	39	23,657	78,741	147,204	253,690
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	66,250	28,914	28,442	9,506,916
Due from other governmental units	14,435	-	873,529	1,739,059	3,125,523
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 25,483</u>	<u>\$ 6,881,611</u>	<u>\$ 23,187,651</u>	<u>\$ 43,429,000</u>	<u>\$ 84,434,855</u>
Liabilities					
Accounts payable	\$ -	\$ 3,860	\$ 65,127	\$ 483,742	\$ 1,204,638
Accrued payroll	-	71,432	303,360	112,421	721,358
Due to other funds	-	3,100	-	-	30
Due to other governmental units	-	-	502,414	-	-
Unearned revenue and other liabilities	-	-	42	-	75
Total liabilities	<u>-</u>	<u>78,392</u>	<u>870,943</u>	<u>596,163</u>	<u>1,926,101</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	23,304	4,261,988	14,748,497	37,120,404	71,864,391
Committed	-	-	-	-	-
Assigned	2,179	2,541,231	7,568,211	5,712,433	10,644,363
Total fund balances	<u>25,483</u>	<u>6,803,219</u>	<u>22,316,708</u>	<u>42,832,837</u>	<u>82,508,754</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,483</u>	<u>\$ 6,881,611</u>	<u>\$ 23,187,651</u>	<u>\$ 43,429,000</u>	<u>\$ 84,434,855</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,962,625	\$ 79,441,443	\$ 1,737,585	\$ 9,000,472	\$ 53,903,630
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	135,329	-
Interest receivable	6,959	281,690	6,160	31,916	191,134
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	13,859,217	-	-	-
Due from other governmental units	18,849,386	-	-	-	7,210
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 20,818,970</u>	<u>\$ 93,582,350</u>	<u>\$ 1,743,745</u>	<u>\$ 9,167,717</u>	<u>\$ 54,101,974</u>
Liabilities					
Accounts payable	\$ -	\$ 133,516	\$ 596,459	\$ -	\$ 675,673
Accrued payroll	-	4,361,430	20,430	-	53,337
Due to other funds	13,859,217	1,630	1,126,856	-	-
Due to other governmental units	6,959,753	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>20,818,970</u>	<u>4,496,576</u>	<u>1,743,745</u>	<u>-</u>	<u>729,010</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	51,784,776	-	9,167,717	32,261,456
Committed	-	-	-	-	-
Assigned	-	37,300,998	-	-	21,111,508
Total fund balances	<u>-</u>	<u>89,085,774</u>	<u>-</u>	<u>9,167,717</u>	<u>53,372,964</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 20,818,970</u>	<u>\$ 93,582,350</u>	<u>\$ 1,743,745</u>	<u>\$ 9,167,717</u>	<u>\$ 54,101,974</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 7,227,662	\$ 34,874,926	\$ 1,071,588	\$ 786,445	\$ 1,684,343
In custody of other officials	20,000	-	-	624,448	3,935
Accounts receivable	15,168	-	318	-	20,645
Interest receivable	25,626	123,662	3,800	3,102	5,973
Taxes receivable, delinquent	-	1,186,364	40,936	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	213,422	-	-	-	-
Due from other governmental units	11,092,659	17,609,560	18	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 18,594,537</u>	<u>\$ 53,794,512</u>	<u>\$ 1,116,660</u>	<u>\$ 1,413,995</u>	<u>\$ 1,714,896</u>
Liabilities					
Accounts payable	\$ 6,437,910	\$ -	\$ -	\$ 624,448	\$ 20,320
Accrued payroll	1,339,792	-	106,058	-	-
Due to other funds	-	14,795,259	975,760	-	-
Due to other governmental units	-	34,718,613	-	-	-
Unearned revenue and other liabilities	14,932	-	-	-	6,054
Total liabilities	<u>7,792,634</u>	<u>49,513,872</u>	<u>1,081,818</u>	<u>624,448</u>	<u>26,374</u>
Deferred Inflows of Resources					
Unavailable grant revenue	78,923	-	-	-	-
Unavailable property taxes	-	1,020,385	34,842	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>78,923</u>	<u>1,020,385</u>	<u>34,842</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	4,916,514	1,011,461	-	760,837	1,043,907
Committed	-	-	-	-	-
Assigned	5,806,466	2,248,794	-	28,710	644,615
Total fund balances	<u>10,722,980</u>	<u>3,260,255</u>	<u>-</u>	<u>789,547</u>	<u>1,688,522</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 18,594,537</u>	<u>\$ 53,794,512</u>	<u>\$ 1,116,660</u>	<u>\$ 1,413,995</u>	<u>\$ 1,714,896</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,414,036	\$ 244,506	\$ 4,534,559	\$ 4,281,216	\$ 9,071,252
In custody of other officials	-	-	500,000	-	11,610
Accounts receivable	-	-	-	132	612
Interest receivable	5,552	867	16,058	15,181	32,165
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	54,401	-	-	-	-
Due from other funds	-	-	144,763	-	13,477
Due from other governmental units	-	9,072	-	160,616	57,959
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 1,473,989</u>	<u>\$ 254,445</u>	<u>\$ 5,195,380</u>	<u>\$ 4,457,145</u>	<u>\$ 9,187,075</u>
Liabilities					
Accounts payable	\$ 164,252	\$ -	\$ 612,059	\$ 624,279	\$ 81,202
Accrued payroll	-	-	-	19,082	55,243
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	810	-	-	-	-
Total liabilities	<u>165,062</u>	<u>-</u>	<u>612,059</u>	<u>643,361</u>	<u>136,445</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	42,893	-	-	-	-
Total deferred inflows of resources	<u>42,893</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	358,548	193,519	3,018,548	2,156,290	4,139,879
Committed	-	-	-	-	-
Assigned	907,486	60,926	1,564,773	1,657,494	4,910,751
Total fund balances	<u>1,266,034</u>	<u>254,445</u>	<u>4,583,321</u>	<u>3,813,784</u>	<u>9,050,630</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,473,989</u>	<u>\$ 254,445</u>	<u>\$ 5,195,380</u>	<u>\$ 4,457,145</u>	<u>\$ 9,187,075</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	District Court Special Filing Fees	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Act Sales Tax	Laughlin Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 3,553,323	\$ 3,351,287	\$ 521,645	\$ 16,288,574	\$ 7,125,889
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	3,070
Interest receivable	12,600	11,883	1,848	57,757	25,269
Taxes receivable, delinquent	-	-	-	-	102,629
Special assessments receivable	-	-	-	-	-
Due from other funds	-	2,130	-	4,939,371	41,140
Due from other governmental units	-	11,948	6,266,532	-	1,239,005
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 3,565,923</u>	<u>\$ 3,377,248</u>	<u>\$ 6,790,025</u>	<u>\$ 21,285,702</u>	<u>\$ 8,537,002</u>
Liabilities					
Accounts payable	\$ 63,249	\$ 53,019	\$ -	\$ 36,153	\$ 372,572
Accrued payroll	231,740	10,602	-	1,483,455	246,351
Due to other funds	2,648	-	4,939,371	532	-
Due to other governmental units	-	-	1,850,654	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>297,637</u>	<u>63,621</u>	<u>6,790,025</u>	<u>1,520,140</u>	<u>618,923</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	96,451
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>96,451</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	2,286,124	3,010,922	-	18,552,268	7,821,628
Committed	-	-	-	-	-
Assigned	982,162	302,705	-	1,213,294	-
Total fund balances	<u>3,268,286</u>	<u>3,313,627</u>	<u>-</u>	<u>19,765,562</u>	<u>7,821,628</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,565,923</u>	<u>\$ 3,377,248</u>	<u>\$ 6,790,025</u>	<u>\$ 21,285,702</u>	<u>\$ 8,537,002</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Moapa Valley Fire District	Mt. Charleston Fire District	Human Services & Education Sales Tax	COVID-19 Response
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 5,934,140	\$ 1,762,795	\$ 15,728,956	\$ 290,870,357
In custody of other officials	-	-	-	-
Accounts receivable	-	-	-	-
Interest receivable	21,042	6,251	55,773	1,031,388
Taxes receivable, delinquent	-	37,916	-	-
Special assessments receivable	-	-	-	-
Due from other funds	-	-	-	2,171,533
Due from other governmental units	135,185	25,702	7,783,384	2,194,953
Prepaid items	-	-	-	-
Total assets	<u>\$ 6,090,367</u>	<u>\$ 1,832,664</u>	<u>\$ 23,568,113</u>	<u>\$ 296,268,231</u>
Liabilities				
Accounts payable	\$ 223,120	\$ 31,750	\$ 86,377	\$ 3,684,675
Accrued payroll	1,748	27,094	7,872	-
Due to other funds	-	-	-	17,182,424
Due to other governmental units	-	-	-	-
Unearned revenue and other liabilities	-	-	-	264,470,074
Total liabilities	<u>224,868</u>	<u>58,844</u>	<u>94,249</u>	<u>285,337,173</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	-	-	1,271,114
Unavailable property taxes	-	32,669	-	-
Unavailable special assessments	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>32,669</u>	<u>-</u>	<u>1,271,114</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	5,865,499	-	22,979,891	7,792,176
Committed	-	-	-	-
Assigned	-	1,741,151	493,973	1,867,768
Total fund balances	<u>5,865,499</u>	<u>1,741,151</u>	<u>23,473,864</u>	<u>9,659,944</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,090,367</u>	<u>\$ 1,832,664</u>	<u>\$ 23,568,113</u>	<u>\$ 296,268,231</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Totals	
	2020	2019
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 903,533,899	\$ 501,134,110
In custody of other officials	1,179,993	919,602
Accounts receivable	798,469	626,754
Interest receivable	3,198,913	2,779,387
Taxes receivable, delinquent	2,080,170	1,740,447
Special assessments receivable	54,401	914,944
Due from other funds	36,193,280	42,404,757
Due from other governmental units	96,723,230	79,105,504
Prepaid items	11,065	10,786
Total assets	<u>\$ 1,043,773,420</u>	<u>\$ 629,636,291</u>
Liabilities		
Accounts payable	28,560,273	21,735,930
Accrued payroll	11,739,517	10,202,578
Due to other funds	60,575,836	28,133,380
Due to other governmental units	56,149,633	18,223,137
Unearned revenue and other liabilities	275,839,178	10,656,781
Total liabilities	<u>432,864,437</u>	<u>88,951,806</u>
Deferred Inflows of Resources		
Unavailable grant revenue	5,574,265	540,428
Unavailable property taxes	1,797,084	1,435,730
Unavailable special assessments	42,893	911,848
Total deferred inflows of resources	<u>7,414,242</u>	<u>2,888,006</u>
Fund Balances		
Nonspendable	11,065	10,786
Restricted	344,311,056	313,448,249
Committed	28,229,652	24,286,456
Assigned	230,942,968	200,050,988
Total fund balances	<u>603,494,741</u>	<u>537,796,479</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,043,773,420</u>	<u>\$ 629,636,291</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 6,975,483	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	14,089,626	33,161,845	30,624,669	-	-
Charges for services	-	2,706,344	15,507	-	-
Fines and forfeitures	-	-	-	-	461,398
Interest	121,051	1,855,984	1,333,334	558,233	66,930
Other	-	1,261,278	578,788	-	-
Total revenues	<u>14,210,677</u>	<u>38,985,451</u>	<u>32,552,298</u>	<u>7,533,716</u>	<u>528,328</u>
Expenditures					
Salaries and wages	496,145	12,472,485	8,117,140	-	-
Employee benefits	231,124	6,014,992	2,902,395	-	-
Services and supplies	12,802,147	11,374,550	33,587,870	6,841,471	3,000,229
Capital outlay	-	6,448,541	438,260	-	317,383
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>13,529,416</u>	<u>36,310,568</u>	<u>45,045,665</u>	<u>6,841,471</u>	<u>3,317,612</u>
Excess (deficiency) of revenues over (under) expenditures	<u>681,261</u>	<u>2,674,883</u>	<u>(12,493,367)</u>	<u>692,245</u>	<u>(2,789,284)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	1,870,322	31,328,638	-	352,310
Transfers to other funds	(1,040,740)	-	(17,605,459)	-	-
Total other financing sources (uses)	<u>(1,040,740)</u>	<u>1,870,322</u>	<u>13,723,179</u>	<u>-</u>	<u>352,310</u>
Net change in fund balance	(359,479)	4,545,205	1,229,812	692,245	(2,436,974)
Fund Balance					
Beginning of year	1,168,079	45,770,350	28,944,688	12,404,846	4,243,693
End of year	<u>\$ 808,600</u>	<u>\$ 50,315,555</u>	<u>\$ 30,174,500</u>	<u>\$ 13,097,091</u>	<u>\$ 1,806,719</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Forensic Services	Metro Grant	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 34,876,344
Special assessments	-	-	-	-	-
Licenses and permits	-	-	7,849,302	3,136,806	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	1,047,914	9,698,006	1,349,278	-	-
Charges for services	178,022	-	3,692,694	-	-
Fines and forfeitures	-	-	17,900	-	-
Interest	29,396	-	1,769,229	618,379	572,938
Other	1,010	-	1,792,315	683,882	-
Total revenues	<u>1,256,342</u>	<u>9,698,006</u>	<u>16,470,718</u>	<u>4,439,067</u>	<u>35,449,282</u>
Expenditures					
Salaries and wages	367,655	3,507,067	1,634,335	-	-
Employee benefits	154,546	527,881	637,930	-	-
Services and supplies	897,882	4,627,081	16,540,751	-	25,986,862
Capital outlay	-	1,035,977	778,160	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,420,083</u>	<u>9,698,006</u>	<u>19,591,176</u>	<u>-</u>	<u>25,986,862</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(163,741)</u>	<u>-</u>	<u>(3,120,458)</u>	<u>4,439,067</u>	<u>9,462,420</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	2,649,689	11,305,194	-	-
Transfers to other funds	-	(2,649,689)	-	(258,091)	(9,462,420)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>11,305,194</u>	<u>(258,091)</u>	<u>(9,462,420)</u>
Net change in fund balance	<u>(163,741)</u>	<u>-</u>	<u>8,184,736</u>	<u>4,180,976</u>	<u>-</u>
Fund Balance					
Beginning of year	<u>926,082</u>	<u>-</u>	<u>37,722,288</u>	<u>8,673,834</u>	<u>-</u>
End of year	<u>\$ 762,341</u>	<u>\$ -</u>	<u>\$ 45,907,024</u>	<u>\$ 12,854,810</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Law Library	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	2,866,276	7,361,707	20,617,507	-
Charges for services	1,287,112	-	334,166	201,954	-
Fines and forfeitures	82,707	-	-	-	-
Interest	46,832	263,204	111,205	526,573	132,978
Other	1,245	1,600	6,415	6,095	-
Total revenues	<u>1,417,896</u>	<u>3,131,080</u>	<u>7,813,493</u>	<u>21,352,129</u>	<u>132,978</u>
Expenditures					
Salaries and wages	489,926	-	957,273	16,116,082	-
Employee benefits	240,604	-	401,103	8,007,547	-
Services and supplies	365,216	1,765,757	6,095,401	3,325,296	36,400
Capital outlay	-	272,788	-	21,900	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,095,746</u>	<u>2,038,545</u>	<u>7,453,777</u>	<u>27,470,825</u>	<u>36,400</u>
Excess (deficiency) of revenues over (under) expenditures	<u>322,150</u>	<u>1,092,535</u>	<u>359,716</u>	<u>(6,118,696)</u>	<u>96,578</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	1,106,672	11,180,000	-
Transfers to other funds	-	(1,038,475)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(1,038,475)</u>	<u>1,106,672</u>	<u>11,180,000</u>	<u>-</u>
Net change in fund balance	322,150	54,060	1,466,388	5,061,304	96,578
Fund Balance					
Beginning of year	<u>906,884</u>	<u>6,562,447</u>	<u>1,322,946</u>	<u>12,244,148</u>	<u>3,278,661</u>
End of year	<u>\$ 1,229,034</u>	<u>\$ 6,616,507</u>	<u>\$ 2,789,334</u>	<u>\$ 17,305,452</u>	<u>\$ 3,375,239</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	9,980,982	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	37,534	-	3,499,595	8,500,400	30,929,187
Charges for services	-	2,401,435	25,499	-	-
Fines and forfeitures	-	-	17,500	-	-
Interest	601	290,340	856,914	1,599,496	2,783,724
Other	-	-	2,079	-	33,157
Total revenues	<u>38,135</u>	<u>2,691,775</u>	<u>14,382,569</u>	<u>10,099,896</u>	<u>33,746,068</u>
Expenditures					
Salaries and wages	-	1,650,314	6,280,092	1,483,208	8,737,877
Employee benefits	-	720,030	2,604,262	640,778	3,885,335
Services and supplies	30,211	420,405	1,939,932	391,082	7,526,792
Capital outlay	-	-	217,200	734,338	1,097,339
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>30,211</u>	<u>2,790,749</u>	<u>11,041,486</u>	<u>3,249,406</u>	<u>21,247,343</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,924</u>	<u>(98,974)</u>	<u>3,341,083</u>	<u>6,850,490</u>	<u>12,498,725</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	(7,532,091)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,532,091)</u>
Net change in fund balance	7,924	(98,974)	3,341,083	6,850,490	4,966,634
Fund Balance					
Beginning of year	<u>17,559</u>	<u>6,902,193</u>	<u>18,975,625</u>	<u>35,982,347</u>	<u>77,542,120</u>
End of year	<u>\$ 25,483</u>	<u>\$ 6,803,219</u>	<u>\$ 22,316,708</u>	<u>\$ 42,832,837</u>	<u>\$ 82,508,754</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	3,311,229
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	127,467,778	-	-	-	292,474
Charges for services	-	-	-	-	50,491
Fines and forfeitures	-	-	2,279,254	-	-
Interest	76,498	3,018,816	54,467	350,363	2,114,246
Other	-	302,594	38,727	633,371	-
Total revenues	<u>127,544,276</u>	<u>3,321,410</u>	<u>2,372,448</u>	<u>983,734</u>	<u>5,768,440</u>
Expenditures					
Salaries and wages	-	62,129,481	296,379	-	977,935
Employee benefits	-	36,581,811	139,099	-	387,754
Services and supplies	33,801,038	6,647,568	1,584,660	18,432	2,612,000
Capital outlay	-	296,448	-	-	336,112
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>33,801,038</u>	<u>105,655,308</u>	<u>2,020,138</u>	<u>18,432</u>	<u>4,313,801</u>
Excess (deficiency) of revenues over (under) expenditures	<u>93,743,238</u>	<u>(102,333,898)</u>	<u>352,310</u>	<u>965,302</u>	<u>1,454,639</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	93,743,238	-	-	-
Transfers to other funds	(93,743,238)	-	(352,310)	-	-
Total other financing sources (uses)	<u>(93,743,238)</u>	<u>93,743,238</u>	<u>(352,310)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	(8,590,660)	-	965,302	1,454,639
Fund Balance					
Beginning of year	-	97,676,434	-	8,202,415	51,918,325
End of year	<u>\$ -</u>	<u>\$ 89,085,774</u>	<u>\$ -</u>	<u>\$ 9,167,717</u>	<u>\$ 53,372,964</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations
Revenues					
Taxes	\$ -	\$ 69,752,371	\$ 1,551,084	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	102,094,620	-	-	-	-
Charges for services	94,265	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	440,012	1,352,657	45,390	25,452	66,031
Other	45,797	19,242,894	9,214	760,837	217,544
Total revenues	<u>102,674,694</u>	<u>90,347,922</u>	<u>1,605,688</u>	<u>786,289</u>	<u>283,575</u>
Expenditures					
Salaries and wages	23,463,095	-	949,774	-	-
Employee benefits	10,064,840	-	430,955	-	-
Services and supplies	77,248,568	88,807,302	55,524	-	198,663
Capital outlay	-	-	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>110,776,503</u>	<u>88,807,302</u>	<u>1,436,253</u>	<u>-</u>	<u>198,663</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,101,809)</u>	<u>1,540,620</u>	<u>169,435</u>	<u>786,289</u>	<u>84,912</u>
Other Financing Sources (Uses)					
Transfers from other funds	7,000,000	-	-	-	-
Transfers to other funds	(1,045,530)	-	(975,760)	(8,689)	-
Total other financing sources (uses)	<u>5,954,470</u>	<u>-</u>	<u>(975,760)</u>	<u>(8,689)</u>	<u>-</u>
Net change in fund balance	(2,147,339)	1,540,620	(806,325)	777,600	84,912
Fund Balance					
Beginning of year	<u>12,870,319</u>	<u>1,719,635</u>	<u>806,325</u>	<u>11,947</u>	<u>1,603,610</u>
End of year	<u>\$ 10,722,980</u>	<u>\$ 3,260,255</u>	<u>\$ -</u>	<u>\$ 789,547</u>	<u>\$ 1,688,522</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	924,653	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	-	165,765	4,153,772	-	2,412,883
Fines and forfeitures	-	-	-	-	-
Interest	59,723	9,349	180,481	182,108	354,333
Other	6,141	39,631	-	2,862,148	109,808
Total revenues	<u>990,517</u>	<u>214,745</u>	<u>4,334,253</u>	<u>3,044,256</u>	<u>2,877,024</u>
Expenditures					
Salaries and wages	-	3,777	-	343,453	909,858
Employee benefits	-	100	-	160,483	388,917
Services and supplies	1,115,749	128,231	3,873,217	1,415,364	893,969
Capital outlay	-	-	-	2,645	-
Principal	-	-	-	476,656	-
Interest	-	-	-	105,925	-
Total expenditures	<u>1,115,749</u>	<u>132,108</u>	<u>3,873,217</u>	<u>2,504,526</u>	<u>2,192,744</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(125,232)</u>	<u>82,637</u>	<u>461,036</u>	<u>539,730</u>	<u>684,280</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	(49)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(49)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(125,232)	82,637	460,987	539,730	684,280
Fund Balance					
Beginning of year	<u>1,391,266</u>	<u>171,808</u>	<u>4,122,334</u>	<u>3,274,054</u>	<u>8,366,350</u>
End of year	<u>\$ 1,266,034</u>	<u>\$ 254,445</u>	<u>\$ 4,583,321</u>	<u>\$ 3,813,784</u>	<u>\$ 9,050,630</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	District Court Special Filing Fees	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Sales Tax	Laughlin Town
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,993,660
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	796,260
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	8,121,614
Other	-	-	42,350,593	-	-
Charges for services	6,428,325	1,516,341	-	-	49,086
Fines and forfeitures	-	-	-	-	-
Interest	129,005	131,566	20,484	601,820	270,281
Other	-	28,480	-	71,437	74,010
Total revenues	<u>6,557,330</u>	<u>1,676,387</u>	<u>42,371,077</u>	<u>673,257</u>	<u>12,304,911</u>
Expenditures					
Salaries and wages	4,359,013	233,757	-	20,220,967	5,623,391
Employee benefits	2,040,765	127,013	-	12,315,432	2,477,193
Services and supplies	884,216	439,061	8,983,582	2,444,621	1,056,826
Capital outlay	-	-	-	-	946,923
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>7,283,994</u>	<u>799,831</u>	<u>8,983,582</u>	<u>34,981,020</u>	<u>10,104,333</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(726,664)</u>	<u>876,556</u>	<u>33,387,495</u>	<u>(34,307,763)</u>	<u>2,200,578</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	33,387,495	809,575
Transfers to other funds	-	-	(33,387,495)	-	(3,006,115)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(33,387,495)</u>	<u>33,387,495</u>	<u>(2,196,540)</u>
Net change in fund balance	(726,664)	876,556	-	(920,268)	4,038
Fund Balance					
Beginning of year	<u>3,994,950</u>	<u>2,437,071</u>	<u>-</u>	<u>20,685,830</u>	<u>7,817,590</u>
End of year	<u>\$ 3,268,286</u>	<u>\$ 3,313,627</u>	<u>\$ -</u>	<u>\$ 19,765,562</u>	<u>\$ 7,821,628</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Moapa Valley Fire District	Mt. Charleston Fire District	Human Services & Education Sales Tax	COVID-19 Response
Revenues				
Taxes	\$ -	\$ 347,505	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue:				
Consolidated tax	878,905	166,839	-	-
Other	-	24,921	23,225,164	31,447,385
Charges for services	-	-	-	11,000
Fines and forfeitures	-	-	-	-
Interest	232,978	71,098	493,973	9,019,145
Other	-	18,373	-	-
Total revenues	<u>1,111,883</u>	<u>628,736</u>	<u>23,719,137</u>	<u>40,477,530</u>
Expenditures				
Salaries and wages	56,531	715,172	42,555	9,814,394
Employee benefits	14,093	373,989	15,132	29,464
Services and supplies	365,649	202,710	111,595	14,363,481
Capital outlay	268,251	-	75,991	1,212,497
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>704,524</u>	<u>1,291,871</u>	<u>245,273</u>	<u>25,419,836</u>
Excess (deficiency) of revenues over (under) expenditures	<u>407,359</u>	<u>(663,135)</u>	<u>23,473,864</u>	<u>15,057,694</u>
Other Financing Sources (Uses)				
Transfers from other funds	-	725,000	2,000,000	16,498,787
Transfers to other funds	-	-	(2,000,000)	(21,896,537)
Total other financing sources (uses)	<u>-</u>	<u>725,000</u>	<u>-</u>	<u>(5,397,750)</u>
Net change in fund balance	407,359	61,865	23,473,864	9,659,944
Fund Balance				
Beginning of year	5,458,140	1,679,286	-	-
End of year	<u>\$ 5,865,499</u>	<u>\$ 1,741,151</u>	<u>\$ 23,473,864</u>	<u>\$ 9,659,944</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Totals	
	2020	2019
Revenues		
Taxes	\$ 116,496,447	\$ 109,332,987
Special assessments	924,653	530,419
Licenses and permits	25,074,579	26,637,814
Intergovernmental revenue:		
Consolidated tax	9,167,358	9,578,477
Other	490,686,479	449,903,290
Charges for services	25,724,661	27,290,479
Fines and forfeitures	2,858,759	1,661,585
Interest	32,837,617	20,786,430
Other	28,828,870	22,192,087
Total revenues	<u>732,599,423</u>	<u>667,913,568</u>
Expenditures		
Salaries and wages	192,449,131	180,096,393
Employee benefits	92,515,567	88,548,823
Services and supplies	384,807,361	346,126,814
Capital outlay	14,500,753	17,475,308
Principal	476,656	458,777
Interest	105,925	123,805
Total expenditures	<u>684,855,393</u>	<u>632,829,920</u>
Excess (deficiency) of revenues over (under) expenditures	<u>47,744,030</u>	<u>35,083,648</u>
Other Financing Sources (Uses)		
Transfers from other funds	213,956,920	179,752,210
Transfers to other funds	(196,002,688)	(165,535,794)
Total other financing sources (uses)	<u>17,954,232</u>	<u>14,216,416</u>
Net change in fund balance	65,698,262	49,300,064
Fund Balance		
Beginning of year	<u>537,796,479</u>	<u>488,496,415</u>
End of year	<u>\$ 603,494,741</u>	<u>\$ 537,796,479</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

HUD and State Housing Grants	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 30,173,177	\$ 14,089,626	\$ (16,083,551)	\$ 20,558,491
Interest	26,569	121,051	94,482	125,313
Total revenues	<u>30,199,746</u>	<u>14,210,677</u>	<u>(15,989,069)</u>	<u>20,683,804</u>
Expenditures				
Salaries and wages	487,186	496,145	8,959	527,735
Employee benefits	237,262	231,124	(6,138)	228,834
Services and supplies	28,002,774	12,802,147	(15,200,627)	14,857,025
Total expenditures	<u>28,727,222</u>	<u>13,529,416</u>	<u>(15,197,806)</u>	<u>15,613,594</u>
Other financing uses				
Transfers to other funds	6,040,740	1,040,740	(5,000,000)	4,944,897
Total expenditures and other financing uses	<u>34,767,962</u>	<u>14,570,156</u>	<u>(20,197,806)</u>	<u>20,558,491</u>
Net change in fund balance	(4,568,216)	(359,479)	4,208,737	125,313
Fund balance				
Beginning of year	4,568,216	1,168,079	(3,400,137)	1,042,766
End of year	<u>\$ -</u>	<u>\$ 808,600</u>	<u>\$ 808,600</u>	<u>\$ 1,168,079</u>

Road	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 37,865,620	\$ 33,161,845	\$ (4,703,775)	\$ 36,533,123
Charges for services	1,815,000	2,706,344	891,344	2,820,286
Interest	254,033	1,855,984	1,601,951	1,660,620
Other	-	1,261,278	1,261,278	416,707
Total revenues	<u>39,934,653</u>	<u>38,985,451</u>	<u>(949,202)</u>	<u>41,430,736</u>
Other financing sources				
Transfers from other funds	1,870,322	1,870,322	-	1,693,359
Total revenues and other financing sources	<u>41,804,975</u>	<u>40,855,773</u>	<u>(949,202)</u>	<u>43,124,095</u>
Expenditures				
Salaries and wages	13,856,240	12,472,485	(1,383,755)	12,276,333
Employee benefits	6,429,773	6,014,992	(414,781)	5,535,237
Services and supplies	12,940,028	11,374,550	(1,565,478)	9,539,629
Capital outlay	36,735,991	6,448,541	(30,287,450)	12,883,541
Total expenditures	<u>69,962,032</u>	<u>36,310,568</u>	<u>(33,651,464)</u>	<u>40,234,740</u>
Other financing uses				
Transfers to other funds	710,600	-	(710,600)	642,600
Total expenditures and other financing uses	<u>70,672,632</u>	<u>36,310,568</u>	<u>(34,362,064)</u>	<u>40,877,340</u>
Net change in fund balance	(28,867,657)	4,545,205	33,412,862	2,246,755
Fund balance				
Beginning of year	39,048,064	45,770,350	6,722,286	43,523,595
End of year	<u>\$ 10,180,407</u>	<u>\$ 50,315,555</u>	<u>\$ 40,135,148</u>	<u>\$ 45,770,350</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

County Grants	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 53,959,968	\$ 30,624,669	\$ (23,335,299)	\$ 29,618,224
Charges for services	16,065	15,507	(558)	39,995
Interest	143,295	1,333,334	1,190,039	1,162,327
Other	87,912	578,788	490,876	143,435
Total revenues	54,207,240	32,552,298	(21,654,942)	30,963,981
Other financing sources				
Transfers from other funds	16,798,672	31,328,638	14,529,966	12,777,959
Total revenues and other financing sources	71,005,912	63,880,936	(7,124,976)	43,741,940
Expenditures				
Salaries and wages	11,019,220	8,117,140	(2,902,080)	7,631,562
Employee benefits	3,819,334	2,902,395	(916,939)	2,746,823
Services and supplies	66,384,051	33,587,870	(32,796,181)	29,192,675
Capital outlay	903,837	438,260	(465,577)	466,647
Total expenditures	82,126,442	45,045,665	(37,080,777)	40,037,707
Other financing uses				
Transfers to other funds	17,605,459	17,605,459	-	-
Total expenditures and other financing uses	99,731,901	62,651,124	(37,080,777)	40,037,707
Net change in fund balance	(28,725,989)	1,229,812	29,955,801	3,704,233
Fund balance				
Beginning of year	28,725,989	28,944,688	218,699	25,240,455
End of year	\$ -	\$ 30,174,500	\$ 30,174,500	\$ 28,944,688

Cooperative Extension	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 6,805,724	\$ 6,975,483	\$ 169,759	\$ 6,485,912
Interest	80,000	558,233	478,233	570,645
Total revenues	6,885,724	7,533,716	647,992	7,056,557
Expenditures				
Services and supplies	18,811,386	6,841,471	(11,969,915)	6,041,939
Net change in fund balance	(11,925,662)	692,245	12,617,907	1,014,618
Fund balance				
Beginning of year	11,925,662	12,404,846	479,184	11,390,228
End of year	\$ -	\$ 13,097,091	\$ 13,097,091	\$ 12,404,846

LVMPD Forfeitures	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Fines and forfeitures	\$ 300,000	\$ 461,398	\$ 161,398	\$ 175,035
Interest	66,500	66,930	430	181,390
Total revenues	366,500	528,328	161,828	356,425
Other financing sources				
Transfers from other funds	700,695	352,310	(348,385)	209,880
Total revenues and other financing sources	1,067,195	880,638	(186,557)	566,305
Expenditures				
Services and supplies	4,772,000	3,000,229	(1,771,771)	823,822
Capital outlay	500,000	317,383	(182,617)	428,762
Total expenditures	5,272,000	3,317,612	(1,954,388)	1,252,584
Net change in fund balance	(4,204,805)	(2,436,974)	1,767,831	(686,279)
Fund balance				
Beginning of year	4,316,551	4,243,693	(72,858)	4,929,972
End of year	\$ 111,746	\$ 1,806,719	\$ 1,694,973	\$ 4,243,693

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Detention Services *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 6,352,929	\$ 6,304,853	\$ (48,076)	\$ 6,183,471
Interest	503,955	1,695,205	1,191,250	1,279,796
Other	3,085,900	3,713,831	627,931	393,930
Total revenues	9,942,784	11,713,889	1,771,105	7,857,197
Other financing sources				
Transfers from other funds	247,384,672	255,971,319	8,586,647	221,236,854
Total revenues and other financing sources	257,327,456	267,685,208	10,357,752	229,094,051
Expenditures				
Salaries and wages	143,212,985	135,843,744	(7,369,241)	128,052,293
Employee benefits	64,246,972	59,392,674	(4,854,298)	52,399,914
Services and supplies	47,772,833	47,319,454	(453,379)	39,073,910
Capital outlay	1,579,326	2,116,641	537,315	1,244,140
Total expenditures	256,812,116	244,672,513	(12,139,603)	220,770,257
Other financing uses				
Transfers to other funds	16,475,662	16,738,677	263,015	-
Total expenditures and other financing uses	273,287,778	261,411,190	(11,876,588)	220,770,257
Net change in fund balance	(15,960,322)	6,274,018	22,234,340	8,323,794
Fund balance				
Beginning of year	27,769,332	27,769,332	-	19,445,538
End of year	\$ 11,809,010	\$ 34,043,350	\$ 22,234,340	\$ 27,769,332

Forensic Services	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 1,040,000	\$ 1,047,914	\$ 7,914	\$ 1,100,372
Charges for services	200,000	178,022	(21,978)	186,559
Interest	14,000	29,396	15,396	40,228
Other	-	1,010	1,010	-
Total revenues	1,254,000	1,256,342	2,342	1,327,159
Expenditures				
Salaries and wages	409,319	367,655	(41,664)	387,970
Employee benefits	163,249	154,546	(8,703)	153,162
Services and supplies	1,341,298	897,882	(443,416)	928,809
Total expenditures	1,913,866	1,420,083	(493,783)	1,469,941
Net change in fund balance	(659,866)	(163,741)	496,125	(142,782)
Fund balance				
Beginning of year	737,731	926,082	188,351	1,068,864
End of year	\$ 77,865	\$ 762,341	\$ 684,476	\$ 926,082

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Metro Grant	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 20,000,000	\$ 9,698,006	\$ (10,301,994)	\$ -
Other financing sources				
Transfers from other funds	1,000,000	2,649,689	1,649,689	-
Total revenues and other financing sources	<u>21,000,000</u>	<u>12,347,695</u>	<u>(8,652,305)</u>	<u>-</u>
Expenditures				
Salaries and wages	4,085,423	3,507,067	(578,356)	-
Employee benefits	514,577	527,881	13,304	-
Services and supplies	12,400,000	4,627,081	(7,772,919)	-
Capital outlay	3,000,000	1,035,977	(1,964,023)	-
Total expenditures	<u>20,000,000</u>	<u>9,698,006</u>	<u>(10,301,994)</u>	<u>-</u>
Other financing uses				
Transfers to other funds	-	2,649,689	2,649,689	-
Total expenditures and other financing uses	<u>20,000,000</u>	<u>12,347,695</u>	<u>(7,652,305)</u>	<u>-</u>
Net change in fund balance	1,000,000	-	(1,000,000)	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ (1,000,000)</u>	<u>\$ -</u>

General Purpose	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Licenses and permits	\$ 11,500,000	\$ 7,849,302	\$ (3,650,698)	\$ 9,862,185
Intergovernmental revenue	1,374,507	1,349,278	(25,229)	1,495,284
Charges for services	3,990,269	3,692,694	(297,575)	3,974,434
Fines and forfeitures	20,000	17,900	(2,100)	40,800
Interest	95,463	1,769,229	1,673,766	945,748
Other	276,845	1,792,315	1,515,470	96,411
Total revenues	<u>17,257,084</u>	<u>16,470,718</u>	<u>(786,366)</u>	<u>16,414,862</u>
Other financing sources				
Transfers from other funds	10,949,943	11,305,194	355,251	20,729,684
Total revenues and other financing sources	<u>28,207,027</u>	<u>27,775,912</u>	<u>(431,115)</u>	<u>37,144,546</u>
Expenditures				
Salaries and wages	2,261,989	1,634,335	(627,654)	1,497,831
Employee benefits	947,056	637,930	(309,126)	524,612
Services and supplies	61,094,266	16,540,751	(44,553,515)	12,484,838
Capital outlay	669,537	778,160	108,623	63,075
Total expenditures	<u>64,972,848</u>	<u>19,591,176</u>	<u>(45,381,672)</u>	<u>14,570,356</u>
Other financing uses				
Transfers to other funds	85,000	-	(85,000)	51,000
Total expenditures and other financing uses	<u>65,057,848</u>	<u>19,591,176</u>	<u>(45,466,672)</u>	<u>14,621,356</u>
Net change in fund balance	(36,850,821)	8,184,736	45,035,557	22,523,190
Fund balance				
Beginning of year	<u>36,850,821</u>	<u>37,722,288</u>	<u>871,467</u>	<u>15,199,098</u>
End of year	<u>\$ -</u>	<u>\$ 45,907,024</u>	<u>\$ 45,907,024</u>	<u>\$ 37,722,288</u>

Subdivision Park Fees	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Licenses and permits	\$ 5,172,000	\$ 3,136,806	\$ (2,035,194)	\$ 4,199,894
Interest	95,889	618,379	522,490	577,964
Other	625,000	683,882	58,882	966,344
Total revenues	<u>5,892,889</u>	<u>4,439,067</u>	<u>(1,453,822)</u>	<u>5,744,202</u>
Expenditures				
Services and supplies	1,000,000	-	(1,000,000)	-
Other financing uses				
Transfers to other funds	12,646,323	258,091	(12,388,232)	7,191,596
Total expenditures and other financing uses	<u>13,646,323</u>	<u>258,091</u>	<u>(13,388,232)</u>	<u>7,191,596</u>
Net change in fund balance	(7,753,434)	4,180,976	11,934,410	(1,447,394)
Fund balance				
Beginning of year	<u>7,753,434</u>	<u>8,673,834</u>	<u>920,400</u>	<u>10,121,228</u>
End of year	<u>\$ -</u>	<u>\$ 12,854,810</u>	<u>\$ 12,854,810</u>	<u>\$ 8,673,834</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Master Transportation Plan *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes				
Room tax	\$ 59,655,941	\$ 48,887,028	\$ (10,768,913)	\$ 60,514,206
Licenses and permits				
New development fees	23,228,576	24,236,473	1,007,897	28,751,245
Intergovernmental revenue				
Sales and use tax	223,800,000	212,510,004	(11,289,996)	221,840,584
Motor vehicle privilege tax	73,376,750	67,287,308	(6,089,442)	71,998,248
Motor vehicle fuel tax	101,747,412	95,283,781	(6,463,631)	100,320,196
Aviation fuel tax	16,947,536	12,901,358	(4,046,178)	15,971,532
Interest	41,945	3,878,594	3,836,649	4,142,524
Total revenues	<u>498,798,160</u>	<u>464,984,546</u>	<u>(33,813,614)</u>	<u>503,538,535</u>
Expenditures				
Contributions to other local governments	339,836,585	320,298,550	(19,538,035)	336,499,370
Other financing uses				
Transfers to other funds	158,961,575	144,685,996	(14,275,579)	167,039,165
Total expenditures and other financing uses	<u>498,798,160</u>	<u>464,984,546</u>	<u>(33,813,614)</u>	<u>503,538,535</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Ad Valorem Distribution	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 34,876,344	\$ 34,876,344	\$ -	\$ 32,428,356
Interest	572,938	572,938	-	354,759
Total revenues	<u>35,449,282</u>	<u>35,449,282</u>	<u>-</u>	<u>32,783,115</u>
Expenditures				
Services and supplies	25,986,862	25,986,862	-	24,001,582
Other financing uses				
Transfers to other funds	9,462,420	9,462,420	-	8,781,533
Total expenditures and other financing uses	<u>35,449,282</u>	<u>35,449,282</u>	<u>-</u>	<u>32,783,115</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Law Library	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 1,326,405	\$ 1,287,112	\$ (39,293)	\$ 1,355,906
Fines and forfeitures	20,000	82,707	62,707	94,683
Interest	6,000	46,832	40,832	28,347
Other	-	1,245	1,245	-
Total revenues	<u>1,352,405</u>	<u>1,417,896</u>	<u>65,491</u>	<u>1,478,936</u>
Expenditures				
Salaries and wages	521,412	489,926	(31,486)	489,010
Employee benefits	250,951	240,604	(10,347)	224,037
Services and supplies	1,064,429	365,216	(699,213)	368,935
Total expenditures	<u>1,836,792</u>	<u>1,095,746</u>	<u>(741,046)</u>	<u>1,081,982</u>
Other financing uses				
Transfers to other funds	37,400	-	(37,400)	30,600
Total expenditures and other financing uses	<u>1,874,192</u>	<u>1,095,746</u>	<u>(778,446)</u>	<u>1,112,582</u>
Net change in fund balance	(521,787)	322,150	843,937	366,354
Fund balance				
Beginning of year	707,215	906,884	199,669	540,530
End of year	<u>\$ 185,428</u>	<u>\$ 1,229,034</u>	<u>\$ 1,043,606</u>	<u>\$ 906,884</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Court Education Program *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 1,671,414	\$ 1,062,434	\$ (608,980)	\$ 869,653
Charges for services	2,064,266	2,000,325	(63,941)	2,856,701
Interest	65,502	536,059	470,557	453,765
Other	-	17,490	17,490	-
Total revenues	<u>3,801,182</u>	<u>3,616,308</u>	<u>(184,874)</u>	<u>4,180,119</u>
Expenditures				
Salaries and wages	1,186,724	598,379	(588,345)	558,225
Employee benefits	424,426	250,744	(173,682)	236,310
Services and supplies	12,387,208	1,414,238	(10,972,970)	945,191
Total expenditures	<u>13,998,358</u>	<u>2,263,361</u>	<u>(11,734,997)</u>	<u>1,739,726</u>
Other financing uses				
Transfers to other funds	57,800	-	(57,800)	27,200
Total expenditures and other financing uses	<u>14,056,158</u>	<u>2,263,361</u>	<u>(11,792,797)</u>	<u>1,766,926</u>
Net change in fund balance	(10,254,976)	1,352,947	11,607,923	2,413,193
Fund balance				
Beginning of year	<u>11,848,797</u>	<u>12,322,887</u>	<u>474,090</u>	<u>9,909,694</u>
End of year	<u>\$ 1,593,821</u>	<u>\$ 13,675,834</u>	<u>\$ 12,082,013</u>	<u>\$ 12,322,887</u>

Citizen Review Board Administration *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 106,857	\$ 106,760	\$ (97)	\$ 85,371
Interest	700	1,452	752	2,204
Other	-	-	-	6
Total revenues	<u>107,557</u>	<u>108,212</u>	<u>655</u>	<u>87,581</u>
Other financing sources				
Transfers from other funds	159,633	159,633	-	148,609
Total revenues and other financing sources	<u>267,190</u>	<u>267,845</u>	<u>655</u>	<u>236,190</u>
Expenditures				
Salaries and wages	222,192	222,894	702	162,141
Employee benefits	50,201	50,402	201	54,874
Services and supplies	18,363	17,406	(957)	18,987
Total expenditures	<u>290,756</u>	<u>290,702</u>	<u>(54)</u>	<u>236,002</u>
Other financing uses				
Transfers to other funds	-	-	-	3,400
Total expenditures and other financing uses	<u>290,756</u>	<u>290,702</u>	<u>(54)</u>	<u>239,402</u>
Net change in fund balance	(23,566)	(22,857)	709	(3,212)
Fund balance				
Beginning of year	<u>46,909</u>	<u>46,909</u>	<u>-</u>	<u>50,121</u>
End of year	<u>\$ 23,343</u>	<u>\$ 24,052</u>	<u>\$ 709</u>	<u>\$ 46,909</u>

Justice Court Administrative Assessment	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 2,700,000	\$ 2,866,276	\$ 166,276	\$ 2,916,072
Interest	43,143	263,204	220,061	290,822
Other	-	1,600	1,600	695
Total revenues	<u>2,743,143</u>	<u>3,131,080</u>	<u>387,937</u>	<u>3,207,589</u>
Expenditures				
Services and supplies	6,496,176	1,765,757	(4,730,419)	1,402,416
Capital outlay	1,419,668	272,788	(1,146,880)	91,101
Total expenditures	<u>7,915,844</u>	<u>2,038,545</u>	<u>(5,877,299)</u>	<u>1,493,517</u>
Other financing uses				
Transfers to other funds	1,038,475	1,038,475	-	2,383,500
Total expenditures and other financing uses	<u>8,954,319</u>	<u>3,077,020</u>	<u>(5,877,299)</u>	<u>3,877,017</u>
Net change in fund balance	(6,211,176)	54,060	6,265,236	(669,428)
Fund balance				
Beginning of year	<u>6,211,176</u>	<u>6,562,447</u>	<u>351,271</u>	<u>7,231,875</u>
End of year	<u>\$ -</u>	<u>\$ 6,616,507</u>	<u>\$ 6,616,507</u>	<u>\$ 6,562,447</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Specialty Courts	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 11,064,427	\$ 7,361,707	\$ (3,702,720)	\$ 5,806,504
Charges for services	400,000	334,166	(65,834)	365,786
Interest	15,008	111,205	96,197	89,764
Other	-	6,415	6,415	-
Total revenues	<u>11,479,435</u>	<u>7,813,493</u>	<u>(3,665,942)</u>	<u>6,262,054</u>
Other financing sources				
Transfers from other funds	-	1,106,672	1,106,672	-
Total revenues and other financing sources	<u>11,479,435</u>	<u>8,920,165</u>	<u>(2,559,270)</u>	<u>6,262,054</u>
Expenditures				
Salaries and wages	1,868,614	957,273	(911,341)	691,856
Employee benefits	663,374	401,103	(262,271)	271,419
Services and supplies	8,338,058	6,095,401	(2,242,657)	5,442,339
Total expenditures	<u>10,870,046</u>	<u>7,453,777</u>	<u>(3,416,269)</u>	<u>6,405,614</u>
Other financing uses				
Transfers to other funds	40,800	-	(40,800)	34,000
Total expenditures and other financing uses	<u>10,910,846</u>	<u>7,453,777</u>	<u>(3,457,069)</u>	<u>6,439,614</u>
Net change in fund balance	568,589	1,466,388	897,799	(177,560)
Fund balance				
Beginning of year	519,909	1,322,946	803,037	1,500,506
End of year	<u>\$ 1,088,498</u>	<u>\$ 2,789,334</u>	<u>\$ 1,700,836</u>	<u>\$ 1,322,946</u>

District Attorney Family Support	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 25,419,575	\$ 20,617,507	\$ (4,802,068)	\$ 21,945,304
Charges for services	360,242	201,954	(158,288)	473,454
Interest	51,945	526,573	474,628	337,588
Other	-	6,095	6,095	18,547
Total revenues	<u>25,831,762</u>	<u>21,352,129</u>	<u>(4,479,633)</u>	<u>22,774,893</u>
Other financing sources				
Transfers from other funds	11,180,000	11,180,000	-	10,635,000
Total revenues and other financing sources	<u>37,011,762</u>	<u>32,532,129</u>	<u>(4,479,633)</u>	<u>33,409,893</u>
Expenditures				
Salaries and wages	14,940,796	16,116,082	1,175,286	16,741,845
Employee benefits	8,552,920	8,007,547	(545,373)	7,681,981
Services and supplies	14,359,244	3,325,296	(11,033,948)	6,762,692
Capital outlay	21,900	21,900	-	126,230
Total expenditures	<u>37,874,860</u>	<u>27,470,825</u>	<u>(10,404,035)</u>	<u>31,312,748</u>
Net change in fund balance	(863,098)	5,061,304	5,924,402	2,097,145
Fund balance				
Beginning of year	11,049,719	12,244,148	1,194,429	10,147,003
End of year	<u>\$ 10,186,621</u>	<u>\$ 17,305,452</u>	<u>\$ 7,118,831</u>	<u>\$ 12,244,148</u>

Federal Nuclear Waste Grant *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 1,200	\$ 8,385	\$ 7,185	\$ 8,632
Expenditures				
Services and supplies	204,794	5,800	(198,994)	4,823
Net change in fund balance	(203,594)	2,585	206,179	3,809
Fund balance				
Beginning of year	203,594	210,003	6,409	206,194
End of year	<u>\$ -</u>	<u>\$ 212,588</u>	<u>\$ 212,588</u>	<u>\$ 210,003</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Wetlands Park	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 19,546	\$ 132,978	\$ 113,432	\$ 132,614
Expenditures				
Services and supplies	553,052	36,400	(516,652)	18,466
Capital outlay	2,496,857	-	(2,496,857)	-
Total expenditures	3,049,909	36,400	(3,013,509)	18,466
Net change in fund balance	(3,030,363)	96,578	3,126,941	114,148
Fund balance				
Beginning of year	3,030,363	3,278,661	248,298	3,164,513
End of year	\$ -	\$ 3,375,239	\$ 3,375,239	\$ 3,278,661

Boat Safety	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 40,000	\$ 37,534	\$ (2,466)	\$ 37,835
Interest	160	601	441	593
Total revenues	40,160	38,135	(2,025)	38,428
Expenditures				
Services and supplies	59,111	30,211	(28,900)	40,167
Net change in fund balance	(18,951)	7,924	26,875	(1,739)
Fund balance				
Beginning of year	18,951	17,559	(1,392)	19,298
End of year	\$ -	\$ 25,483	\$ 25,483	\$ 17,559

District Attorney Check Restitution	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 3,245,678	\$ 2,401,435	\$ (844,243)	\$ 2,432,148
Interest	51,350	290,340	238,990	319,502
Total revenues	3,297,028	2,691,775	(605,253)	2,751,650
Expenditures				
Salaries and wages	1,976,339	1,650,314	(326,025)	1,884,434
Employee benefits	898,049	720,030	(178,019)	766,145
Services and supplies	5,507,414	420,405	(5,087,009)	342,498
Total expenditures	8,381,802	2,790,749	(5,591,053)	2,993,077
Other financing uses				
Transfers to other funds	95,200	-	(95,200)	78,200
Total expenditures and other financing uses	8,477,002	2,790,749	(5,686,253)	3,071,277
Net change in fund balance	(5,179,974)	(98,974)	5,081,000	(319,627)
Fund balance				
Beginning of year	5,720,233	6,902,193	1,181,960	7,221,820
End of year	\$ 540,259	\$ 6,803,219	\$ 6,262,960	\$ 6,902,193

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Air Quality Management	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Licenses and permits	\$ 9,650,000	\$ 9,980,982	\$ 330,982	\$ 9,777,603
Intergovernmental revenue	3,750,000	3,499,595	(250,405)	3,888,714
Charges for services	-	25,499	25,499	45,877
Fines and forfeitures	17,500	17,500	-	17,500
Interest	107,190	856,914	749,724	730,108
Other	-	2,079	2,079	1,988
Total revenues	<u>13,524,690</u>	<u>14,382,569</u>	<u>857,879</u>	<u>14,461,790</u>
Expenditures				
Salaries and wages	6,806,409	6,280,092	(526,317)	6,141,294
Employee benefits	3,052,310	2,604,262	(448,048)	2,495,241
Services and supplies	17,271,768	1,939,932	(15,331,836)	1,811,636
Capital outlay	390,000	217,200	(172,800)	1,145,851
Total expenditures	<u>27,520,487</u>	<u>11,041,486</u>	<u>(16,479,001)</u>	<u>11,594,022</u>
Other financing uses				
Transfers to other funds	285,600	-	(285,600)	234,600
Total expenditures and other financing uses	<u>27,806,087</u>	<u>11,041,486</u>	<u>(16,764,601)</u>	<u>11,828,622</u>
Net change in fund balance	(14,281,397)	3,341,083	17,622,480	2,633,168
Fund balance				
Beginning of year	17,165,999	18,975,625	1,809,626	16,342,457
End of year	<u>\$ 2,884,602</u>	<u>\$ 22,316,708</u>	<u>\$ 19,432,106</u>	<u>\$ 18,975,625</u>

Air Quality Transportation Tax	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 8,952,000	\$ 8,500,400	\$ (451,600)	\$ 8,873,623
Interest	151,862	1,599,496	1,447,634	1,262,343
Other	-	-	-	20,943
Total revenues	<u>9,103,862</u>	<u>10,099,896</u>	<u>996,034</u>	<u>10,156,909</u>
Expenditures				
Salaries and wages	2,324,564	1,483,208	(841,356)	1,558,312
Employee benefits	996,674	640,778	(355,896)	606,637
Services and supplies	28,260,060	391,082	(27,868,978)	431,577
Capital outlay	3,545,271	734,338	(2,810,933)	303,585
Total expenditures	<u>35,126,569</u>	<u>3,249,406</u>	<u>(31,877,163)</u>	<u>2,900,111</u>
Other financing uses				
Transfers to other funds	2,095,200	-	(2,095,200)	2,068,000
Total expenditures and other financing uses	<u>37,221,769</u>	<u>3,249,406</u>	<u>(33,972,363)</u>	<u>4,968,111</u>
Net change in fund balance	(28,117,907)	6,850,490	34,968,397	5,188,798
Fund balance				
Beginning of year	33,639,657	35,982,347	2,342,690	30,793,549
End of year	<u>\$ 5,521,750</u>	<u>\$ 42,832,837</u>	<u>\$ 37,311,087</u>	<u>\$ 35,982,347</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Technology Fees *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ -	\$ 1,625	\$ 1,625	\$ -
Interest	10,431	147,705	137,274	69,431
Other	-	105	105	-
Total revenues	10,431	149,435	139,004	69,431
Other financing sources				
Transfers from other funds	3,633,000	4,407,390	774,390	4,373,083
Total revenues and other financing sources	3,643,431	4,556,825	913,394	4,442,514
Expenditures				
Salaries and wages	713,349	587,667	(125,682)	500,529
Employee benefits	317,735	257,418	(60,317)	196,132
Services and supplies	4,548,926	2,152,030	(2,396,896)	1,610,002
Capital outlay	200,000	-	(200,000)	243,898
Total expenditures	5,780,010	2,997,115	(2,782,895)	2,550,561
Other financing uses				
Transfers to other funds	30,600	-	(30,600)	20,400
Total expenditures and other financing uses	5,810,610	2,997,115	(2,813,495)	2,570,961
Net change in fund balance	(2,167,179)	1,559,710	3,726,889	1,871,553
Fund balance				
Beginning of year	2,167,179	2,638,986	471,807	767,433
End of year	\$ -	\$ 4,198,696	\$ 4,198,696	\$ 2,638,986

Entitlements	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 28,780,000	\$ 30,929,187	\$ 2,149,187	\$ 36,870,380
Interest	608,250	2,783,724	2,175,474	2,616,686
Other	-	33,157	33,157	14,939
Total revenues	29,388,250	33,746,068	4,357,818	39,502,005
Expenditures				
Salaries and wages	14,641,044	8,737,877	(5,903,167)	14,152,058
Employee benefits	7,080,600	3,885,335	(3,195,265)	5,448,333
Services and supplies	66,991,675	7,526,792	(59,464,883)	10,951,987
Capital outlay	2,537,568	1,097,339	(1,440,229)	655,596
Total expenditures	91,250,887	21,247,343	(70,003,544)	31,207,974
Other financing uses				
Transfers to other funds	7,868,000	7,532,091	(335,909)	713,359
Total expenditures and other financing uses	99,118,887	28,779,434	(70,339,453)	31,921,333
Net change in fund balance	(69,730,637)	4,966,634	74,697,271	7,580,672
Fund balance				
Beginning of year	69,730,637	77,542,120	7,811,483	69,961,448
End of year	\$ -	\$ 82,508,754	\$ 82,508,754	\$ 77,542,120

Police Sales Tax Distribution	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 134,280,000	\$ 127,467,778	\$ (6,812,222)	\$ 133,070,597
Interest	24,571	76,498	51,927	110,822
Total revenues	134,304,571	127,544,276	(6,760,295)	133,181,419
Expenditures				
Services and supplies	35,405,384	33,801,038	(1,604,346)	35,172,348
Other financing uses				
Transfers to other funds	98,899,187	93,743,238	(5,155,949)	98,009,071
Total expenditures and other financing uses	134,304,571	127,544,276	(6,760,295)	133,181,419
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

LVMPD Police Sales Tax	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 1,106,000	\$ 3,018,816	\$ 1,912,816	\$ 3,369,136
Other	75,000	302,594	227,594	60,658
Total revenues	1,181,000	3,321,410	2,140,410	3,429,794
Other financing sources				
Transfers from other funds	98,899,187	93,743,238	(5,155,949)	98,009,070
Total revenues and other financing sources	100,080,187	97,064,648	(3,015,539)	101,438,864
Expenditures				
Salaries and wages	66,109,056	62,129,481	(3,979,575)	60,242,733
Employee benefits	38,953,650	36,581,811	(2,371,839)	34,809,912
Services and supplies	7,426,816	6,647,568	(779,248)	6,083,401
Capital outlay	850,000	296,448	(553,552)	784,920
Total expenditures	113,339,522	105,655,308	(7,684,214)	101,920,966
Net change in fund balance	(13,259,335)	(8,590,660)	4,668,675	(482,102)
Fund balance				
Beginning of year	93,083,469	97,676,434	4,592,965	98,158,536
End of year	\$ 79,824,134	\$ 89,085,774	\$ 9,261,640	\$ 97,676,434

LVMPD Shared State Forfeitures	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Fines and forfeitures	\$ 3,100,000	\$ 2,279,254	\$ (820,746)	\$ 1,333,567
Interest	5,000	54,467	49,467	36,066
Other	100,000	38,727	(61,273)	45,314
Total revenues	3,205,000	2,372,448	(832,552)	1,414,947
Expenditures				
Salaries and wages	431,967	296,379	(135,588)	406,470
Employee benefits	165,533	139,099	(26,434)	144,121
Services and supplies	1,906,805	1,584,660	(322,145)	654,476
Total expenditures	2,504,305	2,020,138	(484,167)	1,205,067
Other financing uses				
Transfers to other funds	700,695	352,310	(348,385)	209,880
Total expenditures and other financing uses	3,205,000	2,372,448	(832,552)	1,414,947
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Fort Mohave Valley Development	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 58,650	\$ 350,363	\$ 291,713	\$ 373,658
Other	24,390	633,371	608,981	101,944
Total revenues	83,040	983,734	900,694	475,602
Expenditures				
Services and supplies	18,432	18,432	-	-
Other financing uses				
Transfers to other funds	8,010,665	-	(8,010,665)	1,700,000
Total expenditures and other financing uses	8,029,097	18,432	(8,010,665)	1,700,000
Net change in fund balance	(7,946,057)	965,302	8,911,359	(1,224,398)
Fund balance				
Beginning of year	7,946,057	8,202,415	256,358	9,426,813
End of year	\$ -	\$ 9,167,717	\$ 9,167,717	\$ 8,202,415

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Habitat Conservation	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Licenses and permits	\$ 1,650,000	\$ 3,311,229	\$ 1,661,229	\$ 1,683,242
Intergovernmental revenue	581,172	292,474	(288,698)	449,994
Charges for services	-	50,491	50,491	27,754
Interest	316,421	2,114,246	1,797,825	2,145,251
Other	-	-	-	1,253
Total revenues	<u>2,547,593</u>	<u>5,768,440</u>	<u>3,220,847</u>	<u>4,307,494</u>
Expenditures				
Salaries and wages	977,935	977,935	-	939,058
Employee benefits	387,754	387,754	-	378,278
Services and supplies	44,170,469	2,612,000	(41,558,469)	2,408,888
Capital outlay	44,250	336,112	291,862	36,158
Total expenditures	<u>45,580,408</u>	<u>4,313,801</u>	<u>(41,266,607)</u>	<u>3,762,382</u>
Other financing uses				
Transfers to other funds	57,800	-	(57,800)	40,800
Total expenditures and other financing uses	<u>45,638,208</u>	<u>4,313,801</u>	<u>(41,324,407)</u>	<u>3,803,182</u>
Net change in fund balance	(43,090,615)	1,454,639	44,545,254	504,312
Fund balance				
Beginning of year	<u>47,674,019</u>	<u>51,918,325</u>	<u>4,244,306</u>	<u>51,414,013</u>
End of year	<u>\$ 4,583,404</u>	<u>\$ 53,372,964</u>	<u>\$ 48,789,560</u>	<u>\$ 51,918,325</u>

Child Welfare	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 102,962,263	\$ 102,094,620	\$ (867,643)	\$ 102,415,163
Charges for services	101,000	94,265	(6,735)	99,156
Interest	103,495	440,012	336,517	426,292
Other	85,000	45,797	(39,203)	81,678
Total revenues	<u>103,251,758</u>	<u>102,674,694</u>	<u>(577,064)</u>	<u>103,022,289</u>
Other financing sources				
Transfers from other funds	-	7,000,000	7,000,000	-
Total revenues and other financing sources	<u>103,251,758</u>	<u>109,674,694</u>	<u>6,422,936</u>	<u>103,022,289</u>
Expenditures				
Salaries and wages	22,592,683	23,463,095	870,412	23,196,586
Employee benefits	10,485,757	10,064,840	(420,917)	9,507,828
Services and supplies	79,390,083	77,248,568	(2,141,515)	70,011,477
Total expenditures	<u>112,468,523</u>	<u>110,776,503</u>	<u>(1,692,020)</u>	<u>102,715,891</u>
Other financing uses				
Transfers to other funds	1,045,530	1,045,530	-	-
Total expenditures and other financing uses	<u>113,514,053</u>	<u>111,822,033</u>	<u>(1,692,020)</u>	<u>102,715,891</u>
Net change in fund balance	(10,262,295)	(2,147,339)	8,114,956	306,398
Fund balance				
Beginning of year	<u>10,262,295</u>	<u>12,870,319</u>	<u>2,608,024</u>	<u>12,563,921</u>
End of year	<u>\$ -</u>	<u>\$ 10,722,980</u>	<u>\$ 10,722,980</u>	<u>\$ 12,870,319</u>

Medical Assistance to Indigent Persons	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 68,057,243	\$ 69,752,371	\$ 1,695,128	\$ 64,856,390
Interest	184,666	1,352,657	1,167,991	684,183
Other	19,242,894	19,242,894	-	17,148,084
Total revenues	<u>87,484,803</u>	<u>90,347,922</u>	<u>2,863,119</u>	<u>82,688,657</u>
Expenditures				
Services and supplies	<u>89,204,438</u>	<u>88,807,302</u>	<u>(397,136)</u>	<u>82,142,025</u>
Net change in fund balance	(1,719,635)	1,540,620	3,260,255	546,632
Fund balance				
Beginning of year	<u>1,719,635</u>	<u>1,719,635</u>	<u>-</u>	<u>1,173,003</u>
End of year	<u>\$ -</u>	<u>\$ 3,260,255</u>	<u>\$ 3,260,255</u>	<u>\$ 1,719,635</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Emergency 9-1-1 System	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 2,489,558	\$ 1,551,084	\$ (938,474)	\$ 2,377,817
Interest	5,000	45,390	40,390	34,386
Other	-	9,214	9,214	-
Total revenues	<u>2,494,558</u>	<u>1,605,688</u>	<u>(888,870)</u>	<u>2,412,203</u>
Expenditures				
Salaries and wages	1,561,317	949,774	(611,543)	1,312,406
Employee benefits	830,699	430,955	(399,744)	712,847
Services and supplies	55,544	55,524	(20)	50,447
Total expenditures	<u>2,447,560</u>	<u>1,436,253</u>	<u>(1,011,307)</u>	<u>2,075,700</u>
Other financing uses				
Transfers to other funds	-	975,760	975,760	-
Total expenditures and other financing uses	<u>2,447,560</u>	<u>2,412,013</u>	<u>(35,547)</u>	<u>2,075,700</u>
Net change in fund balance	46,998	(806,325)	(853,323)	336,503
Fund balance				
Beginning of year	789,923	806,325	16,402	469,822
End of year	<u>\$ 836,921</u>	<u>\$ -</u>	<u>\$ (836,921)</u>	<u>\$ 806,325</u>

Tax Receiver	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 295	\$ 25,452	\$ 25,157	\$ 4,141
Other	-	760,837	760,837	-
Total revenues	<u>295</u>	<u>786,289</u>	<u>785,994</u>	<u>4,141</u>
Expenditures				
Services and supplies	-	-	-	480,974
Other financing uses				
Transfers to other funds	8,689	8,689	-	-
Total expenditures and other financing uses	<u>8,689</u>	<u>8,689</u>	<u>-</u>	<u>480,974</u>
Net change in fund balance	(8,394)	777,600	785,994	(476,833)
Fund balance				
Beginning of year	8,394	11,947	3,553	488,780
End of year	<u>\$ -</u>	<u>\$ 789,547</u>	<u>\$ 789,547</u>	<u>\$ 11,947</u>

County Donations	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 7,287	\$ 66,031	\$ 58,744	\$ 69,920
Other	352,000	217,544	(134,456)	191,977
Total revenues	<u>359,287</u>	<u>283,575</u>	<u>(75,712)</u>	<u>261,897</u>
Expenditures				
Services and supplies	1,969,748	198,663	(1,771,085)	370,776
Capital outlay	-	-	-	8,325
Total expenditures	<u>1,969,748</u>	<u>198,663</u>	<u>(1,771,085)</u>	<u>379,101</u>
Net change in fund balance	(1,610,461)	84,912	1,695,373	(117,204)
Fund balance				
Beginning of year	1,610,461	1,603,610	(6,851)	1,720,814
End of year	<u>\$ -</u>	<u>\$ 1,688,522</u>	<u>\$ 1,688,522</u>	<u>\$ 1,603,610</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Fire Prevention Bureau *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 6,652,555	\$ 6,114,875	\$ (537,680)	\$ 6,799,197
Interest	46,880	431,184	384,304	336,106
Other	-	5,412	5,412	62,889
Total revenues	6,699,435	6,551,471	(147,964)	7,198,192
Other financing sources				
Transfers from other funds	5,200,000	5,200,000	-	5,200,000
Total revenues and other financing sources	11,899,435	11,751,471	(147,964)	12,398,192
Expenditures				
Salaries and wages	7,205,230	6,152,101	(1,053,129)	6,461,740
Employee benefits	3,084,534	2,770,522	(314,012)	2,548,026
Services and supplies	7,767,067	1,231,636	(6,535,431)	1,326,362
Capital outlay	69,000	64,506	(4,494)	-
Total expenditures	18,125,831	10,218,765	(7,907,066)	10,336,128
Other financing uses				
Transfers to other funds	156,400	-	(156,400)	132,600
Total expenditures and other financing uses	18,282,231	10,218,765	(8,063,466)	10,468,728
Net change in fund balance	(6,382,796)	1,532,706	7,915,502	1,929,464
Fund balance				
Beginning of year	8,451,932	9,260,149	808,217	7,330,685
End of year	\$ 2,069,136	\$ 10,792,855	\$ 8,723,719	\$ 9,260,149

County Licensing Applications *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	7,500	59,298	51,798	102,030
Other financing uses				
Transfers to other funds	8,098	8,098	-	351,566
Net change in fund balance	(598)	51,200	51,798	(249,536)
Fund balance				
Beginning of year	598	67,128	66,530	316,664
End of year	\$ -	\$ 118,328	\$ 118,328	\$ 67,128

Satellite Detention Center *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 43,877	\$ -	\$ (43,877)	\$ 222,768
Other	-	-	-	51
Total revenues	43,877	-	(43,877)	222,819
Other financing sources				
Transfers from other funds	19,000,000	-	(19,000,000)	17,500,000
Total revenues and other financing sources	19,043,877	-	(19,043,877)	17,722,819
Expenditures				
Services and supplies	7,239,040	-	(7,239,040)	5,539,030
Capital outlay	1,048,910	-	(1,048,910)	69,695
Interest	-	-	-	7,163,250
Total expenditures	8,287,950	-	(8,287,950)	12,771,975
Other financing uses				
Transfers to other funds	16,738,677	6,910,419	(9,828,258)	2,714,250
Total expenditures and other financing uses	25,026,627	6,910,419	(18,116,208)	15,486,225
Net change in fund balance	(5,982,750)	(6,910,419)	(927,669)	2,236,594
Fund balance				
Beginning of year	6,263,645	6,910,419	646,774	4,673,825
End of year	\$ 280,895	\$ -	\$ (280,895)	\$ 6,910,419

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Special Improvement District Administration *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 400,000	\$ 464,809	\$ 64,809	\$ 583,812
Interest	5,391	38,911	33,520	39,969
Other	-	-	-	780
Total revenues	<u>405,391</u>	<u>503,720</u>	<u>98,329</u>	<u>624,561</u>
Other financing sources				
Transfers from other funds	-	40,900	40,900	-
Total revenues and other financing sources	<u>405,391</u>	<u>544,620</u>	<u>139,229</u>	<u>624,561</u>
Expenditures				
Salaries and wages	490,518	354,849	(135,669)	386,559
Employee benefits	224,207	165,230	(58,977)	167,393
Services and supplies	158,697	48	(158,649)	-
Total expenditures	<u>873,422</u>	<u>520,127</u>	<u>(353,295)</u>	<u>553,952</u>
Other financing uses				
Transfers to other funds	23,800	-	(23,800)	17,000
Total expenditures and other financing uses	<u>897,222</u>	<u>520,127</u>	<u>(377,095)</u>	<u>570,952</u>
Net change in fund balance	(491,831)	24,493	516,324	53,609
Fund balance				
Beginning of year	<u>862,055</u>	<u>1,067,451</u>	<u>205,396</u>	<u>1,013,842</u>
End of year	<u>\$ 370,224</u>	<u>\$ 1,091,944</u>	<u>\$ 721,720</u>	<u>\$ 1,067,451</u>

Special Assessment Maintenance	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Special assessments	\$ 991,313	\$ 924,653	\$ (66,660)	\$ 530,419
Interest	11,588	59,723	48,135	75,247
Other	-	6,141	6,141	13,319
Total revenues	<u>1,002,901</u>	<u>990,517</u>	<u>(12,384)</u>	<u>618,985</u>
Expenditures				
Services and supplies	<u>1,826,551</u>	<u>1,115,749</u>	<u>(710,802)</u>	<u>1,051,032</u>
Net change in fund balance	(823,650)	(125,232)	698,418	(432,047)
Fund balance				
Beginning of year	<u>823,650</u>	<u>1,391,266</u>	<u>567,616</u>	<u>1,823,313</u>
End of year	<u>\$ -</u>	<u>\$ 1,266,034</u>	<u>\$ 1,266,034</u>	<u>\$ 1,391,266</u>

Veterinary Services	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 120,000	\$ 165,765	\$ 45,765	\$ 125,120
Interest	823	9,349	8,526	6,478
Other	36,000	39,631	3,631	43,095
Total revenues	<u>156,823</u>	<u>214,745</u>	<u>57,922</u>	<u>174,693</u>
Expenditures				
Salaries and wages	13,000	3,777	(9,223)	11,028
Employee benefits	345	100	(245)	292
Services and supplies	303,060	128,231	(174,829)	121,282
Total expenditures	<u>316,405</u>	<u>132,108</u>	<u>(184,297)</u>	<u>132,602</u>
Net change in fund balance	(159,582)	82,637	242,219	42,091
Fund balance				
Beginning of year	<u>159,582</u>	<u>171,808</u>	<u>12,226</u>	<u>129,717</u>
End of year	<u>\$ -</u>	<u>\$ 254,445</u>	<u>\$ 254,445</u>	<u>\$ 171,808</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Justice Court Bail	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 5,291,145	\$ 4,153,772	\$ (1,137,373)	\$ 4,389,157
Interest	25,806	180,481	154,675	176,276
Total revenues	<u>5,316,951</u>	<u>4,334,253</u>	<u>(982,698)</u>	<u>4,565,433</u>
Expenditures				
Services and supplies	9,421,137	3,873,217	(5,547,920)	4,781,362
Other financing uses				
Transfers to other funds	49	49	-	-
Total expenditures and other financing uses	<u>9,421,186</u>	<u>3,873,266</u>	<u>(5,547,920)</u>	<u>4,781,362</u>
Net change in fund balance	(4,104,235)	460,987	4,565,222	(215,929)
Fund balance				
Beginning of year	<u>4,104,235</u>	<u>4,122,334</u>	<u>18,099</u>	<u>4,338,263</u>
End of year	<u>\$ -</u>	<u>\$ 4,583,321</u>	<u>\$ 4,583,321</u>	<u>\$ 4,122,334</u>

Southern Nevada Area Communications Council	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 21,880	\$ 182,108	\$ 160,228	\$ 136,520
Other	2,692,782	2,862,148	169,366	2,625,068
Total revenues	<u>2,714,662</u>	<u>3,044,256</u>	<u>329,594</u>	<u>2,761,588</u>
Expenditures				
Salaries and wages	336,654	343,453	6,799	316,742
Employee benefits	145,582	160,483	14,901	148,248
Services and supplies	1,279,143	1,415,364	136,221	1,238,366
Capital outlay	3,608,618	2,645	(3,605,973)	41,471
Principal	476,657	476,656	(1)	458,777
Interest	105,926	105,925	(1)	123,805
Total expenditures	<u>5,952,580</u>	<u>2,504,526</u>	<u>(3,448,054)</u>	<u>2,327,409</u>
Other financing uses				
Transfers to other funds	13,600	-	(13,600)	13,600
Total expenditures and other financing uses	<u>5,966,180</u>	<u>2,504,526</u>	<u>(3,461,654)</u>	<u>2,341,009</u>
Net change in fund balance	(3,251,518)	539,730	3,791,248	420,579
Fund balance				
Beginning of year	<u>3,251,518</u>	<u>3,274,054</u>	<u>22,536</u>	<u>2,853,475</u>
End of year	<u>\$ -</u>	<u>\$ 3,813,784</u>	<u>\$ 3,813,784</u>	<u>\$ 3,274,054</u>

Court Collection Fees	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 2,060,000	\$ 2,412,883	\$ 352,883	\$ 2,434,040
Interest	50,378	354,333	303,955	332,089
Other	100,000	109,808	9,808	114,631
Total revenues	<u>2,210,378</u>	<u>2,877,024</u>	<u>666,646</u>	<u>2,880,760</u>
Expenditures				
Salaries and wages	1,018,576	909,858	(108,718)	866,343
Employee benefits	385,668	388,917	3,249	341,491
Services and supplies	8,559,998	893,969	(7,666,029)	938,414
Total expenditures	<u>9,964,242</u>	<u>2,192,744</u>	<u>(7,771,498)</u>	<u>2,146,248</u>
Other financing uses				
Transfers to other funds	40,800	-	(40,800)	40,800
Total expenditures and other financing uses	<u>10,005,042</u>	<u>2,192,744</u>	<u>(7,812,298)</u>	<u>2,187,048</u>
Net change in fund balance	(7,794,664)	684,280	8,478,944	693,712
Fund balance				
Beginning of year	<u>7,794,664</u>	<u>8,366,350</u>	<u>571,686</u>	<u>7,672,638</u>
End of year	<u>\$ -</u>	<u>\$ 9,050,630</u>	<u>\$ 9,050,630</u>	<u>\$ 8,366,350</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

In-Transit *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Licenses and permits	\$ -	\$ -	\$ -	\$ 19,441
Charges for services	-	-	-	179,769
Interest	500,000	697,246	197,246	975,695
Other	-	-	-	68,493
Total revenues	<u>500,000</u>	<u>697,246</u>	<u>197,246</u>	<u>1,243,398</u>
Other financing uses				
Transfers to other funds	1,053,787	1,053,787	-	1,947,215
Net change in fund balance	(553,787)	(356,541)	197,246	(703,817)
Fund balance				
Beginning of year	553,787	1,243,507	689,720	1,947,324
End of year	<u>\$ -</u>	<u>\$ 886,966</u>	<u>\$ 886,966</u>	<u>\$ 1,243,507</u>

District Court Special Filing Fees	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 6,400,000	\$ 6,428,325	\$ 28,325	\$ 6,642,457
Interest	28,410	129,005	100,595	193,079
Total revenues	<u>6,428,410</u>	<u>6,557,330</u>	<u>128,920</u>	<u>6,835,536</u>
Expenditures				
Salaries and wages	4,622,554	4,359,013	(263,541)	4,278,750
Employee benefits	2,318,213	2,040,765	(277,448)	1,950,040
Services and supplies	1,867,891	884,216	(983,675)	1,346,845
Capital outlay	-	-	-	16,475
Total expenditures	<u>8,808,658</u>	<u>7,283,994</u>	<u>(1,524,664)</u>	<u>7,592,110</u>
Other financing uses				
Transfers to other funds	238,000	-	(238,000)	207,400
Total expenditures and other financing uses	<u>9,046,658</u>	<u>7,283,994</u>	<u>(1,762,664)</u>	<u>7,799,510</u>
Net change in fund balance	(2,618,248)	(726,664)	1,891,584	(963,974)
Fund balance				
Beginning of year	3,451,694	3,994,950	543,256	4,958,924
End of year	<u>\$ 833,446</u>	<u>\$ 3,268,286</u>	<u>\$ 2,434,840</u>	<u>\$ 3,994,950</u>

Justice Court Special Filing Fees	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 1,104,874	\$ 1,516,341	\$ 411,467	\$ 1,825,194
Interest	10,687	131,566	120,879	78,634
Other	-	28,480	28,480	-
Total revenues	<u>1,115,561</u>	<u>1,676,387</u>	<u>560,826</u>	<u>1,903,828</u>
Expenditures				
Salaries and wages	366,572	233,757	(132,815)	259,359
Employee benefits	216,739	127,013	(89,726)	147,223
Services and supplies	2,739,829	439,061	(2,300,768)	447,111
Total expenditures	<u>3,323,140</u>	<u>799,831</u>	<u>(2,523,309)</u>	<u>853,693</u>
Other financing uses				
Transfers to other funds	27,200	-	(27,200)	17,000
Total expenditures and other financing uses	<u>3,350,340</u>	<u>799,831</u>	<u>(2,550,509)</u>	<u>870,693</u>
Net change in fund balance	(2,234,779)	876,556	3,111,335	1,033,135
Fund balance				
Beginning of year	2,234,779	2,437,071	202,292	1,403,936
End of year	<u>\$ -</u>	<u>\$ 3,313,627</u>	<u>\$ 3,313,627</u>	<u>\$ 2,437,071</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Crime Sales Tax Distribution	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 44,760,000	\$ 42,350,593	\$ (2,409,407)	\$ 44,296,359
Interest	7,464	20,484	13,020	30,132
Total revenues	<u>44,767,464</u>	<u>42,371,077</u>	<u>(2,396,387)</u>	<u>44,326,491</u>
Expenditures				
Services and supplies	9,485,969	8,983,582	(502,387)	9,354,233
Other financing uses				
Transfers to other funds	35,281,495	33,387,495	(1,894,000)	34,972,258
Total expenditures and other financing uses	<u>44,767,464</u>	<u>42,371,077</u>	<u>(2,396,387)</u>	<u>44,326,491</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LVMPD Crime Prevention Act Sales Tax	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 150,000	\$ 601,820	\$ 451,820	\$ 540,037
Other	-	71,437	71,437	-
Total revenues	<u>150,000</u>	<u>673,257</u>	<u>523,257</u>	<u>540,037</u>
Other financing sources				
Transfers from other funds	35,281,495	33,387,495	(1,894,000)	34,972,258
Total revenues and other financing sources	<u>35,431,495</u>	<u>34,060,752</u>	<u>(1,370,743)</u>	<u>35,512,295</u>
Expenditures				
Salaries and wages	21,982,949	20,220,967	(1,761,982)	18,170,567
Employee benefits	13,541,818	12,315,432	(1,226,386)	11,011,075
Services and supplies	2,743,018	2,444,621	(298,397)	2,396,749
Capital outlay	306,000	-	(306,000)	94,190
Total expenditures	<u>38,573,785</u>	<u>34,981,020</u>	<u>(3,592,765)</u>	<u>31,672,581</u>
Net change in fund balance	(3,142,290)	(920,268)	2,222,022	3,839,714
Fund balance				
Beginning of year	19,907,862	20,685,830	777,968	16,846,116
End of year	<u>\$ 16,765,572</u>	<u>\$ 19,765,562</u>	<u>\$ 2,999,990</u>	<u>\$ 20,685,830</u>

Human Services & Education Sales Tax	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 27,000,000	\$ 23,225,164	\$ (3,774,836)	\$ -
Interest	500,000	493,973	(6,027)	-
Total revenues	<u>27,500,000</u>	<u>23,719,137</u>	<u>(3,780,863)</u>	<u>-</u>
Other financing sources				
Transfers from other funds	-	2,000,000	2,000,000	-
Total revenues and other financing sources	<u>27,500,000</u>	<u>25,719,137</u>	<u>(1,780,863)</u>	<u>-</u>
Expenditures				
Salaries and wages	700,000	42,555	(657,445)	-
Employee benefits	500,000	15,132	(484,868)	-
Services and supplies	23,970,000	111,595	(23,858,405)	-
Capital outlay	330,000	75,991	(254,009)	-
Total expenditures	<u>25,500,000</u>	<u>245,273</u>	<u>(25,254,727)</u>	<u>-</u>
Other financing uses				
Transfers to other funds	2,000,000	2,000,000	-	-
Total expenditures and other financing uses	<u>27,500,000</u>	<u>2,245,273</u>	<u>(25,254,727)</u>	<u>-</u>
Net change in fund balance	-	23,473,864	23,473,864	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ 23,473,864</u>	<u>\$ 23,473,864</u>	<u>\$ -</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

COVID-19 Response	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 3,386,579	\$ 31,447,385	\$ 28,060,806	\$ -
Charges for services	-	11,000	11,000	-
Interest	-	9,019,145	9,019,145	-
Other	39,597,835	-	(39,597,835)	-
Total revenues	42,984,414	40,477,530	(2,506,884)	-
Other financing sources				
Transfers from other funds	14,597,875	16,498,787	1,900,912	-
Total revenues and other financing sources	57,582,289	56,976,317	(605,972)	-
Expenditures				
Salaries and wages	9,814,394	9,814,394	-	-
Employee benefits	29,464	29,464	-	-
Services and supplies	14,363,481	14,363,481	-	-
Capital outlay	1,212,497	1,212,497	-	-
Total expenditures	25,419,836	25,419,836	-	-
Other financing uses				
Transfers to other funds	21,896,537	21,896,537	-	-
Total expenditures and other financing uses	47,316,373	47,316,373	-	-
Net change in fund balance	10,265,916	9,659,944	(605,972)	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ 10,265,916	\$ 9,659,944	\$ (605,972)	\$ -

Post-Employment Benefits Reserve*	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 861,000	\$ 6,052,348	\$ 5,191,348	\$ 5,893,618
Other	14,235,395	14,302,813	67,418	14,045,778
Total revenues	15,096,395	20,355,161	5,258,766	19,939,396
Other financing sources				
Transfers from other funds	18,962,000	-	(18,962,000)	7,115,500
Total revenues and other financing sources	34,058,395	20,355,161	(13,703,234)	27,054,896
Expenditures				
Employee benefits	1,044,740	5,445,941	4,401,201	14,514,720
Services and supplies	14,786,000	5,971,752	(8,814,248)	4,479,590
Total expenditures	15,830,740	11,417,693	(4,413,047)	18,994,310
Net change in fund balance	18,227,655	8,937,468	(9,290,187)	8,060,586
Fund balance				
Beginning of year	153,621,344	145,872,153	(7,749,191)	137,811,567
End of year	\$ 171,848,999	\$ 154,809,621	\$ (17,039,378)	\$ 145,872,153

Clark County Fire Service District *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 76,153,602	\$ 78,094,848	\$ 1,941,246	\$ 72,515,376
Intergovernmental revenue	56,712,139	54,231,513	(2,480,626)	56,711,208
Total revenues	132,865,741	132,326,361	(539,380)	129,226,584
Other financing uses				
Transfers to other funds	130,261,916	130,261,916	-	125,304,390
Net change in fund balance	2,603,825	2,064,445	(539,380)	3,922,194
Fund balance				
Beginning of year	25,945,970	29,826,624	3,880,654	25,904,430
End of year	\$ 28,549,795	\$ 31,891,069	\$ 3,341,274	\$ 29,826,624

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Bunkerville Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 4,963	\$ 4,930	\$ (33)	\$ 4,674
Intergovernmental revenue	620,406	573,299	(47,107)	611,506
Total revenues	<u>625,369</u>	<u>578,229</u>	<u>(47,140)</u>	<u>616,180</u>
Other financing uses				
Transfers to other funds	630,000	593,500	(36,500)	613,440
Net change in fund balance	(4,631)	(15,271)	(10,640)	2,740
Fund balance				
Beginning of year	96,897	105,559	8,662	102,819
End of year	<u>\$ 92,266</u>	<u>\$ 90,288</u>	<u>\$ (1,978)</u>	<u>\$ 105,559</u>

Enterprise Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 16,093,143	\$ 16,318,315	\$ 225,172	\$ 15,029,519
Licenses and permits	680,000	636,950	(43,050)	690,977
Intergovernmental revenue	5,647,950	5,707,523	59,573	5,858,625
Total revenues	<u>22,421,093</u>	<u>22,662,788</u>	<u>241,695</u>	<u>21,579,121</u>
Other financing uses				
Transfers to other funds	23,667,413	23,667,413	-	19,637,710
Net change in fund balance	(1,246,320)	(1,004,625)	241,695	1,941,411
Fund balance				
Beginning of year	10,280,865	10,829,372	548,507	8,887,961
End of year	<u>\$ 9,034,545</u>	<u>\$ 9,824,747</u>	<u>\$ 790,202</u>	<u>\$ 10,829,372</u>

Indian Springs Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 1,939	\$ 2,379	\$ 440	\$ 1,850
Licenses and permits	2,500	2,220	(280)	2,490
Total revenues	<u>4,439</u>	<u>4,599</u>	<u>160</u>	<u>4,340</u>
Other financing uses				
Transfers to other funds	5,072	5,072	-	4,100
Net change in fund balance	(633)	(473)	160	240
Fund balance				
Beginning of year	633	579	(54)	339
End of year	<u>\$ -</u>	<u>\$ 106</u>	<u>\$ 106</u>	<u>\$ 579</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Laughlin Town	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 3,006,115	\$ 2,993,660	\$ (12,455)	\$ 2,856,238
Licenses and permits	1,079,000	796,260	(282,740)	1,114,890
Intergovernmental revenue	8,441,528	8,121,614	(319,914)	8,477,644
Charges for services	-	49,086	49,086	53,156
Interest	25,300	270,281	244,981	251,332
Other	-	74,010	74,010	58,077
Total revenues	<u>12,551,943</u>	<u>12,304,911</u>	<u>(247,032)</u>	<u>12,811,337</u>
Other financing sources				
Transfers from other funds	-	809,575	809,575	-
Total revenues and other financing sources	<u>12,551,943</u>	<u>13,114,486</u>	<u>562,543</u>	<u>12,811,337</u>
Expenditures				
Salaries and wages	5,848,372	5,623,391	(224,981)	5,405,827
Employee benefits	2,738,109	2,477,193	(260,916)	2,350,842
Services and supplies	1,577,851	1,056,826	(521,025)	1,088,636
Capital outlay	1,452,204	946,923	(505,281)	-
Total expenditures	<u>11,616,536</u>	<u>10,104,333</u>	<u>(1,512,203)</u>	<u>8,845,305</u>
Other financing uses				
Transfers to other funds	5,534,711	3,006,115	(2,528,596)	3,171,100
Total expenditures and other financing uses	<u>17,151,247</u>	<u>13,110,448</u>	<u>(4,040,799)</u>	<u>12,016,405</u>
Net change in fund balance	(4,599,304)	4,038	4,603,342	794,932
Fund balance				
Beginning of year	<u>6,880,615</u>	<u>7,817,590</u>	<u>936,975</u>	<u>7,022,658</u>
End of year	<u>\$ 2,281,311</u>	<u>\$ 7,821,628</u>	<u>\$ 5,540,317</u>	<u>\$ 7,817,590</u>

Moapa Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 47,263	\$ 43,879	\$ (3,384)	\$ 43,464
Licenses and permits	6,300	5,910	(390)	6,720
Total revenues	<u>53,563</u>	<u>49,789</u>	<u>(3,774)</u>	<u>50,184</u>
Expenditures				
Salaries and wages	20,664	13,727	(6,937)	18,490
Employee benefits	557	361	(196)	490
Services and supplies	3,000	2,639	(361)	1,942
Total expenditures	<u>24,221</u>	<u>16,727</u>	<u>(7,494)</u>	<u>20,922</u>
Other financing uses				
Transfers to other funds	29,776	29,776	-	29,145
Total expenditures and other financing uses	<u>53,997</u>	<u>46,503</u>	<u>(7,494)</u>	<u>50,067</u>
Net change in fund balance	(434)	3,286	3,720	117
Fund balance				
Beginning of year	<u>434</u>	<u>2,178</u>	<u>1,744</u>	<u>2,061</u>
End of year	<u>\$ -</u>	<u>\$ 5,464</u>	<u>\$ 5,464</u>	<u>\$ 2,178</u>

Moapa Valley Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 30,683	\$ 33,051	\$ 2,368	\$ 31,369
Intergovernmental revenue	855,620	799,593	(56,027)	840,101
Total revenues	<u>886,303</u>	<u>832,644</u>	<u>(53,659)</u>	<u>871,470</u>
Other financing uses				
Transfers to other funds	870,000	870,000	-	878,800
Net change in fund balance	16,303	(37,356)	(53,659)	(7,330)
Fund balance				
Beginning of year	<u>150,592</u>	<u>162,662</u>	<u>12,070</u>	<u>169,992</u>
End of year	<u>\$ 166,895</u>	<u>\$ 125,306</u>	<u>\$ (41,589)</u>	<u>\$ 162,662</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Moapa Valley Fire District	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 946,893	\$ 878,905	\$ (67,988)	\$ 924,978
Interest	24,000	232,978	208,978	223,179
Total revenues	<u>970,893</u>	<u>1,111,883</u>	<u>140,990</u>	<u>1,148,157</u>
Expenditures				
Salaries and wages	110,000	56,531	(53,469)	57,862
Employee benefits	42,000	14,093	(27,907)	14,229
Services and supplies	4,874,634	365,649	(4,508,985)	354,579
Capital outlay	868,613	268,251	(600,362)	329,381
Total expenditures	<u>5,895,247</u>	<u>704,524</u>	<u>(5,190,723)</u>	<u>756,051</u>
Net change in fund balance	(4,924,354)	407,359	5,331,713	392,106
Fund balance				
Beginning of year	5,434,105	5,458,140	24,035	5,066,034
End of year	<u>\$ 509,751</u>	<u>\$ 5,865,499</u>	<u>\$ 5,355,748</u>	<u>\$ 5,458,140</u>

Mt. Charleston Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 7,986	\$ 7,823	\$ (163)	\$ 7,388
Licenses and permits	300	900	600	1,350
Total revenues	<u>8,286</u>	<u>8,723</u>	<u>437</u>	<u>8,738</u>
Other financing uses				
Transfers to other funds	8,586	8,586	-	8,000
Net change in fund balance	(300)	137	437	738
Fund balance				
Beginning of year	300	1,130	830	392
End of year	<u>\$ -</u>	<u>\$ 1,267</u>	<u>\$ 1,267</u>	<u>\$ 1,130</u>

Mt. Charleston Fire District	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 354,700	\$ 347,505	\$ (7,195)	\$ 328,274
Intergovernmental revenue	180,649	191,760	11,111	203,106
Interest	6,400	71,098	64,698	62,211
Other	-	18,373	18,373	26,980
Total revenues	<u>541,749</u>	<u>628,736</u>	<u>86,987</u>	<u>620,571</u>
Other financing sources				
Transfers from other funds	725,000	725,000	-	725,000
Total revenues and other financing sources	<u>1,266,749</u>	<u>1,353,736</u>	<u>86,987</u>	<u>1,345,571</u>
Expenditures				
Salaries and wages	633,728	715,172	81,444	652,422
Employee benefits	318,347	373,989	55,642	349,936
Services and supplies	1,164,060	202,710	(961,350)	190,361
Capital outlay	400,000	-	(400,000)	-
Total expenditures	<u>2,516,135</u>	<u>1,291,871</u>	<u>(1,224,264)</u>	<u>1,192,719</u>
Net change in fund balance	(1,249,386)	61,865	1,311,251	152,852
Fund balance				
Beginning of year	1,453,432	1,679,286	225,854	1,526,434
End of year	<u>\$ 204,046</u>	<u>\$ 1,741,151</u>	<u>\$ 1,537,105</u>	<u>\$ 1,679,286</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Paradise Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 26,075,107	\$ 26,570,596	\$ 495,489	\$ 25,020,430
Licenses and permits	6,850,000	5,759,505	(1,090,495)	6,898,277
Intergovernmental revenue	80,992,829	75,927,891	(5,064,938)	79,915,495
Total revenues	<u>113,917,936</u>	<u>108,257,992</u>	<u>(5,659,944)</u>	<u>111,834,202</u>
Other financing uses				
Transfers to other funds	113,478,811	113,478,811	-	111,259,200
Net change in fund balance	439,125	(5,220,819)	(5,659,944)	575,002
Fund balance				
Beginning of year	<u>23,560,830</u>	<u>26,177,178</u>	<u>2,616,348</u>	<u>25,602,176</u>
End of year	<u>\$ 23,999,955</u>	<u>\$ 20,956,359</u>	<u>\$ (3,043,596)</u>	<u>\$ 26,177,178</u>

Searchlight Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 6,550	\$ 5,861	\$ (689)	\$ 5,857
Licenses and permits	15,000	15,300	300	15,930
Intergovernmental revenue	426,925	396,060	(30,865)	418,937
Total revenues	<u>448,475</u>	<u>417,221</u>	<u>(31,254)</u>	<u>440,724</u>
Other financing uses				
Transfers to other funds	445,000	432,663	(12,337)	430,580
Net change in fund balance	3,475	(15,442)	(18,917)	10,144
Fund balance				
Beginning of year	<u>48,194</u>	<u>77,334</u>	<u>29,140</u>	<u>67,190</u>
End of year	<u>\$ 51,669</u>	<u>\$ 61,892</u>	<u>\$ 10,223</u>	<u>\$ 77,334</u>

Spring Valley Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 12,901,000	\$ 13,178,638	\$ 277,638	\$ 12,207,751
Licenses and permits	223,000	214,660	(8,340)	228,413
Intergovernmental revenue	26,014,647	25,674,936	(339,711)	26,523,301
Total revenues	<u>39,138,647</u>	<u>39,068,234</u>	<u>(70,413)</u>	<u>38,959,465</u>
Other financing uses				
Transfers to other funds	42,009,763	42,009,763	-	35,792,570
Net change in fund balance	(2,871,116)	(2,941,529)	(70,413)	3,166,895
Fund balance				
Beginning of year	<u>18,304,406</u>	<u>19,611,698</u>	<u>1,307,292</u>	<u>16,444,803</u>
End of year	<u>\$ 15,433,290</u>	<u>\$ 16,670,169</u>	<u>\$ 1,236,879</u>	<u>\$ 19,611,698</u>

Summerlin Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 5,174,503	\$ 5,414,522	\$ 240,019	\$ 4,814,138
Licenses and permits	389,000	278,236	(110,764)	487,350
Intergovernmental revenue	187,647	186,528	(1,119)	191,963
Total revenues	<u>5,751,150</u>	<u>5,879,286</u>	<u>128,136</u>	<u>5,493,451</u>
Other financing uses				
Transfers to other funds	5,784,084	5,784,084	-	4,736,880
Net change in fund balance	(32,934)	95,202	128,136	756,571
Fund balance				
Beginning of year	<u>2,882,383</u>	<u>3,063,114</u>	<u>180,731</u>	<u>2,306,543</u>
End of year	<u>\$ 2,849,449</u>	<u>\$ 3,158,316</u>	<u>\$ 308,867</u>	<u>\$ 3,063,114</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Sunrise Manor Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 4,909,759	\$ 4,985,022	\$ 75,263	\$ 4,666,966
Licenses and permits	865,000	712,140	(152,860)	965,244
Intergovernmental revenue	12,757,820	12,409,957	(347,863)	12,891,686
Total revenues	<u>18,532,579</u>	<u>18,107,119</u>	<u>(425,460)</u>	<u>18,523,896</u>
Other financing uses				
Transfers to other funds	18,674,444	18,674,444	-	17,672,040
Net change in fund balance	(141,865)	(567,325)	(425,460)	851,856
Fund balance				
Beginning of year	<u>7,337,868</u>	<u>7,982,314</u>	<u>644,446</u>	<u>7,130,458</u>
End of year	<u>\$ 7,196,003</u>	<u>\$ 7,414,989</u>	<u>\$ 218,986</u>	<u>\$ 7,982,314</u>

Whitney Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 1,231,472	\$ 1,245,809	\$ 14,337	\$ 1,179,878
Licenses and permits	47,000	51,390	4,390	47,880
Intergovernmental revenue	1,075,533	1,066,536	(8,997)	1,102,499
Total revenues	<u>2,354,005</u>	<u>2,363,735</u>	<u>9,730</u>	<u>2,330,257</u>
Other financing uses				
Transfers to other funds	2,441,988	2,441,988	-	2,275,520
Net change in fund balance	(87,983)	(78,253)	9,730	54,737
Fund balance				
Beginning of year	<u>422,721</u>	<u>481,026</u>	<u>58,305</u>	<u>426,289</u>
End of year	<u>\$ 334,738</u>	<u>\$ 402,773</u>	<u>\$ 68,035</u>	<u>\$ 481,026</u>

Winchester Town *	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ 2,515,443	\$ 2,657,815	\$ 142,372	\$ 2,911,953
Licenses and permits	434,000	426,380	(7,620)	437,190
Intergovernmental revenue	15,089,632	14,893,381	(196,251)	15,431,811
Total revenues	<u>18,039,075</u>	<u>17,977,576</u>	<u>(61,499)</u>	<u>18,780,954</u>
Other financing uses				
Transfers to other funds	18,979,673	18,979,673	-	17,355,520
Net change in fund balance	(940,598)	(1,002,097)	(61,499)	1,425,434
Fund balance				
Beginning of year	<u>6,175,806</u>	<u>7,432,323</u>	<u>1,256,517</u>	<u>6,006,889</u>
End of year	<u>\$ 5,235,208</u>	<u>\$ 6,430,226</u>	<u>\$ 1,195,018</u>	<u>\$ 7,432,323</u>

DEBT SERVICE FUNDS

Bond Stabilization Fund - to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund - to accumulate monies for the payment of the 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund - to accumulate monies for debt service payments of general obligation bonds. Ad valorem taxes and operating transfers are primarily used for servicing the debt.

Special Assessment Surplus and Deficiency Fund - to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund - to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

	Bond Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 14,413,089	\$ 6,964,516	\$ 96,794,939	\$ 6,025,380	\$ 45,721,212
With fiscal agent	-	-	333	-	34,120,769
Interest receivable	51,107	24,695	343,222	21,201	184,416
Taxes receivable, delinquent	-	-	50,378	-	-
Special assessments receivable	-	-	-	-	116,625,455
Due from other funds	-	-	11,000,030	-	-
	<u>\$ 14,464,196</u>	<u>\$ 6,989,211</u>	<u>\$ 108,188,902</u>	<u>\$ 6,046,581</u>	<u>\$ 196,651,852</u>
Total assets					
Liabilities					
Accounts payable	\$ -	\$ -	\$ 27,333	\$ -	\$ 23,265
Interfund advances payable	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	6,414
Total liabilities	<u>-</u>	<u>-</u>	<u>27,333</u>	<u>-</u>	<u>29,679</u>
Deferred Inflows of Resources					
Unavailable property taxes	-	-	50,304	-	-
Unavailable special assessments	-	-	-	-	116,557,529
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>50,304</u>	<u>-</u>	<u>116,557,529</u>
Fund Balances					
Restricted	9,609,833	-	42,957,673	6,046,581	80,064,644
Assigned	4,854,363	6,989,211	65,153,592	-	-
Total fund balances	<u>14,464,196</u>	<u>6,989,211</u>	<u>108,111,265</u>	<u>6,046,581</u>	<u>80,064,644</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 14,464,196</u>	<u>\$ 6,989,211</u>	<u>\$ 108,188,902</u>	<u>\$ 6,046,581</u>	<u>\$ 196,651,852</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Totals	
	2020	2019
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 169,919,136	\$ 185,291,575
With fiscal agent	34,121,102	42,023,774
Interest receivable	624,641	1,064,652
Taxes receivable, delinquent	50,378	51,599
Special assessments receivable	116,625,455	133,062,596
Due from other funds	11,000,030	11,392,500
	<u>332,340,742</u>	<u>372,886,696</u>
Total assets	<u>\$ 332,340,742</u>	<u>\$ 372,886,696</u>
Liabilities		
Accounts payable	\$ 50,598	\$ 166,602
Interfund advances payable	-	1,259,715
Unearned revenue and other liabilities	6,414	3,593
Total liabilities	<u>57,012</u>	<u>1,429,910</u>
Deferred Inflows of Resources		
Unavailable property taxes	50,304	51,381
Unavailable special assessments	116,557,529	132,991,892
Total deferred inflows of resources	<u>116,607,833</u>	<u>133,043,273</u>
Fund Balances		
Restricted	138,678,731	161,604,775
Assigned	76,997,166	76,808,738
Total fund balances	<u>215,675,897</u>	<u>238,413,513</u>
	<u>332,340,742</u>	<u>372,886,696</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 332,340,742</u>	<u>\$ 372,886,696</u>

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

	Bond Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Revenues					
Taxes	\$ -	\$ -	\$ 995	\$ -	\$ -
Special assessments	-	-	-	-	21,184,170
Intergovernmental revenue	-	-	119,733,538	-	-
Interest	447,574	193,439	4,119,313	235,970	2,262,068
Other	-	138,873	-	-	167,842
Total revenues	<u>447,574</u>	<u>332,312</u>	<u>123,853,846</u>	<u>235,970</u>	<u>23,614,080</u>
Expenditures					
Services and supplies	-	40,526	140,909	-	4,415,473
Principal	-	-	106,941,000	-	14,818,304
Interest	-	1,518,449	81,119,341	-	4,982,126
Bond issuance costs	-	-	1,473,940	-	-
Total expenditures	<u>-</u>	<u>1,558,975</u>	<u>189,675,190</u>	<u>-</u>	<u>24,215,903</u>
Excess (deficiency) of revenues over (under) expenditures	<u>447,574</u>	<u>(1,226,663)</u>	<u>(65,821,344)</u>	<u>235,970</u>	<u>(601,823)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	1,526,667	79,614,879	145,776	-
Transfers to other funds	(15,631,927)	(12,000,000)	(10,000,000)	-	(1,015,057)
Refunding bonds issued	-	-	275,580,000	-	-
Premium on bonds issued	-	-	49,506,288	-	-
Payments to escrow agent	-	-	(323,497,956)	-	-
Total other financing sources (uses)	<u>(15,631,927)</u>	<u>(10,473,333)</u>	<u>71,203,211</u>	<u>145,776</u>	<u>(1,015,057)</u>
Net change in fund balances	<u>(15,184,353)</u>	<u>(11,699,996)</u>	<u>5,381,867</u>	<u>381,746</u>	<u>(1,616,880)</u>
Fund Balance					
Beginning of year	<u>29,648,549</u>	<u>18,689,207</u>	<u>102,729,398</u>	<u>5,664,835</u>	<u>81,681,524</u>
End of year	<u>\$ 14,464,196</u>	<u>\$ 6,989,211</u>	<u>\$ 108,111,265</u>	<u>\$ 6,046,581</u>	<u>\$ 80,064,644</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Totals	
	2020	2019
Revenues		
Taxes	\$ 995	\$ 3,194
Special assessments	21,184,170	25,080,668
Intergovernmental revenue	119,733,538	90,147,612
Interest	7,258,364	8,448,686
Other	306,715	603,256
Total revenues	<u>148,483,782</u>	<u>124,283,416</u>
Expenditures		
Services and supplies	4,596,908	2,548,839
Principal	121,759,304	93,893,849
Interest	87,619,916	68,632,952
Bond issuance costs	1,473,940	374,069
Total expenditures	<u>215,450,068</u>	<u>165,449,709</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(66,966,286)</u>	<u>(41,166,293)</u>
Other Financing Sources (Uses)		
Transfers from other funds	81,287,322	63,073,623
Transfers to other funds	(38,646,984)	(2,207,144)
Refunding bonds issued	275,580,000	31,225,000
Premium on bonds issued	49,506,288	5,257,457
Payments to escrow agent	(323,497,956)	(36,164,675)
Total other financing sources (uses)	<u>44,228,670</u>	<u>61,184,261</u>
Net change in fund balances	(22,737,616)	20,017,968
Fund Balance		
Beginning of year	<u>238,413,513</u>	<u>218,395,545</u>
End of year	<u>\$ 215,675,897</u>	<u>\$ 238,413,513</u>

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Long-Term County Bonds	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Taxes	\$ -	\$ 995	\$ 995	\$ 3,194
Intergovernmental revenue	119,733,538	119,733,538	-	88,582,718
Interest	4,006,771	4,119,313	112,542	3,712,012
Total revenues	123,740,309	123,853,846	113,537	92,297,924
Other financing sources				
Transfers from other funds	80,569,319	79,614,879	(954,440)	59,717,532
Refunding bonds issued	274,739,097	275,580,000	840,903	31,225,000
Premium on bonds issued	49,506,288	49,506,288	-	5,257,457
Total other financing sources	404,814,704	404,701,167	(113,537)	96,199,989
Total revenues and other financing sources	528,555,013	528,555,013	-	188,497,913
Expenditures				
Services and supplies	140,909	140,909	-	33,795
Principal	106,941,000	106,941,000	-	74,322,698
Interest	81,119,341	81,119,341	-	60,110,607
Bond issuance costs	1,473,940	1,473,940	-	374,069
Total expenditures	189,675,190	189,675,190	-	134,841,169
Other financing uses				
Transfers to other funds	10,019,709	10,000,000	(19,709)	225,276
Payments to escrow agent	323,497,956	323,497,956	-	36,164,675
Total other financing uses	333,517,665	333,497,956	(19,709)	36,389,951
Total expenditures and other financing uses	523,192,855	523,173,146	(19,709)	171,231,120
Net change in fund balance	5,362,158	5,381,867	19,709	17,266,793
Fund balance				
Beginning of year	90,361,194	102,729,398	12,368,204	85,462,605
End of year	\$ 95,723,352	\$ 108,111,265	\$ 12,387,913	\$ 102,729,398

Special Assessment Surplus and Deficiency	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 29,773	\$ 235,970	\$ 206,197	\$ 224,342
Other financing sources				
Transfers from other funds	1,000,000	145,776	(854,224)	322,430
Total revenues and other financing sources	1,029,773	381,746	(648,027)	546,772
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	94,134
Net change in fund balance	29,773	381,746	351,973	452,638
Fund balance				
Beginning of year	5,493,499	5,664,835	171,336	5,212,197
End of year	\$ 5,523,272	\$ 6,046,581	\$ 523,309	\$ 5,664,835

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Special Assessment Bonds	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Special assessments	\$ 17,821,321	\$ 21,184,170	\$ 3,362,849	\$ 25,080,668
Interest	400,000	2,262,068	1,862,068	2,498,827
Other	-	167,842	167,842	47,764
Total revenues	18,221,321	23,614,080	5,392,759	27,627,259
Other financing sources				
Transfers from other funds	1,000,000	-	(1,000,000)	94,134
Total revenues and other financing sources	19,221,321	23,614,080	4,392,759	27,721,393
Expenditures				
Services and supplies	9,129,919	4,415,473	(4,714,446)	2,463,852
Principal	11,827,304	14,818,304	2,991,000	16,701,151
Interest	4,994,017	4,982,126	(11,891)	5,548,158
Total expenditures	25,951,240	24,215,903	(1,735,337)	24,713,161
Other financing uses				
Transfers to other funds	1,870,081	1,015,057	(855,024)	1,777,734
Total expenditures and other financing uses	27,821,321	25,230,960	(2,590,361)	26,490,895
Net change in fund balance	(8,600,000)	(1,616,880)	6,983,120	1,230,498
Fund balance				
Beginning of year	79,721,302	81,681,524	1,960,222	80,451,026
End of year	\$ 71,121,302	\$ 80,064,644	\$ 8,943,342	\$ 81,681,524

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund - to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund - to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Bond Improvements Fund - to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds.

Special Ad Valorem Capital Projects Fund - to account for Transportation and "Countywide" capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution special revenue fund.

Master Transportation Room Tax Improvements Fund - to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Capital Improvements Fund - to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund - to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District and charges to developers.

Fort Mohave Valley Development Capital Improvements Fund - to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund - to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund - to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund - to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund - to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund - to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund - to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000. The fund was closed in fiscal year 2020.

Special Assessment Capital Construction Fund - to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

SNPLMA Capital Construction Fund - to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund - to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund - to account for major capital acquisition in Laughlin. Financing is provided by transfers from the Laughlin Town fund. The fund was closed in fiscal year 2020.

CAPITAL PROJECTS FUNDS

(Continued)

Moapa Town Capital Construction Fund - to account for major park improvements within the town of Moapa. Financing is provided by transfers from the Moapa Town fund.

Searchlight Capital Construction Fund - to account for costs of capital projects in Searchlight. Financing is provided by transfers from the Searchlight Town fund. The fund was closed in fiscal year 2019.

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2020
(With comparative totals for June 30, 2019)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 35,396,675	\$ 154,398,683	\$ 85,430,501	\$ 20,432,385	\$ 240,875,927
With fiscal agent	-	-	156,955,248	-	146,341,812
Accounts receivable	-	870,170	-	-	100,385
Interest receivable	125,512	547,479	302,926	72,451	854,114
Due from other funds	-	77,982,757	-	1,830,796	30,570,118
Due from other governmental units	-	-	402,179	-	394,137
	<u>-</u>	<u>-</u>	<u>402,179</u>	<u>-</u>	<u>394,137</u>
Total assets	<u>\$ 35,522,187</u>	<u>\$ 233,799,089</u>	<u>\$ 243,090,854</u>	<u>\$ 22,335,632</u>	<u>\$ 419,136,493</u>
Liabilities					
Accounts payable	\$ 2,454,773	\$ 16,365,642	\$ 2,015,384	\$ 239,797	\$ 19,189,926
Accrued payroll	-	145,636	-	-	-
Due to other funds	-	-	-	129,485	-
Short-term notes payable	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	3	-
Total liabilities	<u>2,454,773</u>	<u>16,511,278</u>	<u>2,015,384</u>	<u>369,285</u>	<u>19,189,926</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	394,136
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>394,136</u>
Fund Balances					
Restricted	17,689,500	159,425,587	176,490,862	17,675,392	364,756,247
Assigned	15,377,914	57,862,224	64,584,608	4,290,955	34,796,184
Total fund balances	<u>33,067,414</u>	<u>217,287,811</u>	<u>241,075,470</u>	<u>21,966,347</u>	<u>399,552,431</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 35,522,187</u>	<u>\$ 233,799,089</u>	<u>\$ 243,090,854</u>	<u>\$ 22,335,632</u>	<u>\$ 419,136,493</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2020

(With comparative totals for June 30, 2019)

(Continued)

	LVMPD Capital Improvement	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 919,638	\$ 38,785,830	\$ 1,816,073	\$ 326,202,841	\$ 69,083,158
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	-	40,220	-
Interest receivable	3,261	137,530	6,440	1,156,675	244,960
Due from other funds	-	3,083,013	1,324	10,091,899	3,845,151
Due from other governmental units	-	-	-	7,957	-
Total assets	\$ 922,899	\$ 42,006,373	\$ 1,823,837	\$ 337,499,592	\$ 73,173,269
Liabilities					
Accounts payable	\$ -	\$ 4,143,188	\$ 309,547	\$ 18,765,650	\$ 1,177,953
Accrued payroll	-	-	-	-	831
Due to other funds	-	39,570	-	-	3,150
Short-term notes payable	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	24,678	-
Total liabilities	-	4,182,758	309,547	18,790,328	1,181,934
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances					
Restricted	-	-	1,252,743	40,398,433	-
Assigned	922,899	37,823,615	261,547	278,310,831	71,991,335
Total fund balances	922,899	37,823,615	1,514,290	318,709,264	71,991,335
Total liabilities, deferred inflows of resources, and fund balances	\$ 922,899	\$ 42,006,373	\$ 1,823,837	\$ 337,499,592	\$ 73,173,269

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2020

(With comparative totals for June 30, 2019)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 84,050,580	\$ 5,803,053	\$ 2,586,344	\$ -	\$ 4,084,312
With fiscal agent	-	4,607,575	-	-	-
Accounts receivable	139,895	-	-	-	-
Interest receivable	298,032	20,576	9,171	-	14,482
Due from other funds	-	-	-	-	25,500
Due from other governmental units	4,906,730	-	-	-	-
Total assets	\$ 89,395,237	\$ 10,431,204	\$ 2,595,515	\$ -	\$ 4,124,294
Liabilities					
Accounts payable	\$ 2,477,035	\$ 532,301	\$ 284,025	\$ -	\$ 35,892
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	26,824
Short-term notes payable	-	-	-	-	-
Unearned revenue and other liabilities	18,357,488	-	-	-	-
Total liabilities	20,834,523	532,301	284,025	-	62,716
Deferred Inflows of Resources					
Unavailable grant revenue	301,744	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	301,744	-	-	-	-
Fund balances					
Restricted	-	9,898,903	2,311,490	-	1,259,627
Assigned	68,258,970	-	-	-	2,801,951
Total fund balances	68,258,970	9,898,903	2,311,490	-	4,061,578
Total liabilities, deferred inflows of resources, and fund balances	\$ 89,395,237	\$ 10,431,204	\$ 2,595,515	\$ -	\$ 4,124,294

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2020

(With comparative totals for June 30, 2019)

(Continued)

	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 11,116,049	\$ 3,594,066	\$ -	\$ 147,827	\$ -
With fiscal agent	-	-	-	-	-
Accounts receivable	-	128,741	-	-	-
Interest receivable	39,416	12,744	-	524	-
Due from other funds	-	-	-	-	-
Due from other governmental units	1,955,691	20,242,386	-	-	-
	<u>1,955,691</u>	<u>20,242,386</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 13,111,156</u>	<u>\$ 23,977,937</u>	<u>\$ -</u>	<u>\$ 148,351</u>	<u>\$ -</u>
Liabilities					
Accounts payable	\$ 584,814	\$ 21,448,782	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Short-term notes payable	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>584,814</u>	<u>21,448,782</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	90,803	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>90,803</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances					
Restricted	-	-	-	27,271	-
Assigned	12,435,539	2,529,155	-	121,080	-
Total fund balances	<u>12,435,539</u>	<u>2,529,155</u>	<u>-</u>	<u>148,351</u>	<u>-</u>
	<u>12,435,539</u>	<u>2,529,155</u>	<u>-</u>	<u>148,351</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,111,156</u>	<u>\$ 23,977,937</u>	<u>\$ -</u>	<u>\$ 148,351</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2020
 (With comparative totals for June 30, 2019)

(Continued)

	Totals	
	2020	2019
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 1,084,723,942	\$ 1,022,530,400
With fiscal agent	307,904,635	382,737,187
Accounts receivable	1,279,411	273,383
Interest receivable	3,846,293	5,669,274
Due from other funds	127,430,558	138,126,520
Due from other governmental units	27,909,080	18,485,043
	<u>1,553,093,919</u>	<u>1,567,821,807</u>
Total assets	<u>\$ 1,553,093,919</u>	<u>\$ 1,567,821,807</u>
Liabilities		
Accounts payable	\$ 90,024,709	\$ 61,367,762
Accrued payroll	146,467	104,330
Due to other funds	199,029	15,381,799
Short-term notes payable	-	9,783,316
Unearned revenue and other liabilities	18,382,169	17,455,792
	<u>108,752,374</u>	<u>104,092,999</u>
Total liabilities	<u>108,752,374</u>	<u>104,092,999</u>
Deferred Inflows of Resources		
Unavailable grant revenue	786,683	184,942
Unavailable other revenue	-	3,238,228
	<u>786,683</u>	<u>3,423,170</u>
Total deferred inflows of resources	<u>786,683</u>	<u>3,423,170</u>
Fund balances		
Restricted	791,186,055	832,439,834
Assigned	652,368,807	627,865,804
	<u>1,443,554,862</u>	<u>1,460,305,638</u>
Total fund balances	<u>1,443,554,862</u>	<u>1,460,305,638</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,553,093,919</u>	<u>\$ 1,567,821,807</u>

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Revenues					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	184,117	-	-	-
Charges for services	-	3,469,873	2,668,769	-	3,191,290
Interest	1,396,992	6,581,118	7,022,457	759,810	13,556,769
Other	-	-	-	-	-
Total revenues	<u>1,396,992</u>	<u>10,235,108</u>	<u>9,691,226</u>	<u>759,810</u>	<u>16,748,059</u>
Expenditures					
Salaries and wages	-	2,462,332	-	-	-
Employee benefits	-	1,140,307	-	-	-
Services and supplies	-	3,132,247	503,277	-	7,833,176
Capital outlay	9,549,318	78,973,102	11,537,676	-	97,232,452
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>9,549,318</u>	<u>85,707,988</u>	<u>12,040,953</u>	<u>-</u>	<u>105,065,628</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,152,326)</u>	<u>(75,472,880)</u>	<u>(2,349,727)</u>	<u>759,810</u>	<u>(88,317,569)</u>
Other Financing Sources (Uses)					
Transfers from other funds	258,091	77,890,280	-	9,462,421	30,570,118
Transfers to other funds	-	-	-	(129,485)	(1,870,322)
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>258,091</u>	<u>77,890,280</u>	<u>-</u>	<u>9,332,936</u>	<u>28,699,796</u>
Net change in fund balances	<u>(7,894,235)</u>	<u>2,417,400</u>	<u>(2,349,727)</u>	<u>10,092,746</u>	<u>(59,617,773)</u>
Fund Balances					
Beginning of year	<u>40,961,649</u>	<u>214,870,411</u>	<u>243,425,197</u>	<u>11,873,601</u>	<u>459,170,204</u>
End of year	<u>\$ 33,067,414</u>	<u>\$ 217,287,811</u>	<u>\$ 241,075,470</u>	<u>\$ 21,966,347</u>	<u>\$ 399,552,431</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2020
 (With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Revenues					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	1,496,474	-	-	-
Charges for services	-	61,635	-	59,454	-
Interest	36,385	1,573,648	70,490	13,330,916	2,910,394
Other	265,680	3,051,990	-	3,526,746	-
Total revenues	<u>302,065</u>	<u>6,183,747</u>	<u>70,490</u>	<u>16,917,116</u>	<u>2,910,394</u>
Expenditures					
Salaries and wages	-	-	-	-	44,839
Employee benefits	-	-	-	-	7,614
Services and supplies	-	1,333,882	-	8,109,950	14,256,460
Capital outlay	-	9,037,180	419,410	81,423,498	8,232,560
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	628,164	-
Total expenditures	<u>-</u>	<u>10,371,062</u>	<u>419,410</u>	<u>90,161,612</u>	<u>22,541,473</u>
Excess (deficiency) of revenues over (under) expenditures	<u>302,065</u>	<u>(4,187,315)</u>	<u>(348,920)</u>	<u>(73,244,496)</u>	<u>(19,631,079)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	6,216,016	287,972	25,767,613	37,912,409
Transfers to other funds	-	-	-	(41,262,409)	-
Bonds and loans issued	-	-	-	80,000,000	-
Premium on bonds issued	-	-	-	13,644,692	-
Total other financing sources (uses)	<u>-</u>	<u>6,216,016</u>	<u>287,972</u>	<u>78,149,896</u>	<u>37,912,409</u>
Net change in fund balances	302,065	2,028,701	(60,948)	4,905,400	18,281,330
Fund Balances					
Beginning of year	<u>620,834</u>	<u>35,794,914</u>	<u>1,575,238</u>	<u>313,803,864</u>	<u>53,710,005</u>
End of year	<u>\$ 922,899</u>	<u>\$ 37,823,615</u>	<u>\$ 1,514,290</u>	<u>\$ 318,709,264</u>	<u>\$ 71,991,335</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2020
 (With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Revenues					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	742,801	-	-	-	-
Charges for services	24,956,888	-	-	-	-
Interest	3,322,887	281,863	104,441	(34)	184,908
Other	141,134	-	-	-	-
Total revenues	<u>29,163,710</u>	<u>281,863</u>	<u>104,441</u>	<u>(34)</u>	<u>184,908</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	8,246,707	-	-	-	15,167
Capital outlay	2,632,873	1,768,690	953,060	-	1,161,731
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>10,879,580</u>	<u>1,768,690</u>	<u>953,060</u>	<u>-</u>	<u>1,176,898</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,284,130</u>	<u>(1,486,827)</u>	<u>(848,619)</u>	<u>(34)</u>	<u>(991,990)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	828,381
Transfers to other funds	-	-	-	-	(287,972)
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>540,409</u>
Net change in fund balances	18,284,130	(1,486,827)	(848,619)	(34)	(451,581)
Fund Balances					
Beginning of year	<u>49,974,840</u>	<u>11,385,730</u>	<u>3,160,109</u>	<u>34</u>	<u>4,513,159</u>
End of year	<u>\$ 68,258,970</u>	<u>\$ 9,898,903</u>	<u>\$ 2,311,490</u>	<u>\$ -</u>	<u>\$ 4,061,578</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2020
 (With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction
Revenues					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	2,084,759	76,376,853	-	-	-
Charges for services	-	128,412	-	-	-
Interest	451,372	163,522	6,301	5,664	-
Other	-	-	-	-	-
Total revenues	<u>2,536,131</u>	<u>76,668,787</u>	<u>6,301</u>	<u>5,664</u>	<u>-</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	1,536,219	-	-	-
Capital outlay	2,175,558	75,060,606	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>2,175,558</u>	<u>76,596,825</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>360,573</u>	<u>71,962</u>	<u>6,301</u>	<u>5,664</u>	<u>-</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	12,271	-
Transfers to other funds	-	-	(809,575)	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(809,575)</u>	<u>12,271</u>	<u>-</u>
Net change in fund balances	360,573	71,962	(803,274)	17,935	-
Fund Balances					
Beginning of year	<u>12,074,966</u>	<u>2,457,193</u>	<u>803,274</u>	<u>130,416</u>	<u>-</u>
End of year	<u>\$ 12,435,539</u>	<u>\$ 2,529,155</u>	<u>\$ -</u>	<u>\$ 148,351</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Totals	
	2020	2019
Revenues		
Special assessments	\$ -	\$ 1,610,651
Intergovernmental revenue	80,885,004	65,356,998
Charges for services	34,536,321	19,782,218
Interest	51,759,903	45,191,899
Other	6,985,550	2,286,307
Total revenues	<u>174,166,778</u>	<u>134,228,073</u>
Expenditures		
Salaries and wages	2,507,171	2,329,295
Employee benefits	1,147,921	957,345
Services and supplies	44,967,085	44,464,820
Capital outlay	380,157,714	293,478,713
Principal	-	182,619,483
Interest	-	12,116,331
Bond issuance costs	628,164	2,133,565
Total expenditures	<u>429,408,055</u>	<u>538,099,552</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(255,241,277)</u>	<u>(403,871,479)</u>
Other Financing Sources (Uses)		
Transfers from other funds	189,205,572	251,174,860
Transfers to other funds	(44,359,763)	(43,601,730)
Bonds and loans issued	80,000,000	660,281,780
Premium on bonds issued	13,644,692	45,061,116
Total other financing sources (uses)	<u>238,490,501</u>	<u>912,916,026</u>
Net change in fund balances	(16,750,776)	509,044,547
Fund Balances		
Beginning of year	<u>1,460,305,638</u>	<u>951,261,091</u>
End of year	<u>\$ 1,443,554,862</u>	<u>\$ 1,460,305,638</u>

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2020
 (With comparative actual for the fiscal year ended June 30, 2019)

Recreation Capital Improvement	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 255,922	\$ 1,396,992	\$ 1,141,070	\$ 1,791,468
Other financing sources				
Transfers from other funds	12,646,323	258,091	(12,388,232)	7,191,596
Total revenues and other financing sources	<u>12,902,245</u>	<u>1,655,083</u>	<u>(11,247,162)</u>	<u>8,983,064</u>
Expenditures				
Services and supplies	1,931,060	-	(1,931,060)	304,152
Capital outlay	53,835,788	9,549,318	(44,286,470)	10,104,426
Total expenditures	<u>55,766,848</u>	<u>9,549,318</u>	<u>(46,217,530)</u>	<u>10,408,578</u>
Net change in fund balance	(42,864,603)	(7,894,235)	34,970,368	(1,425,514)
Fund balance				
Beginning of year	42,864,603	40,961,649	(1,902,954)	42,387,163
End of year	<u>\$ -</u>	<u>\$ 33,067,414</u>	<u>\$ 33,067,414</u>	<u>\$ 40,961,649</u>

Master Transportation Plan Capital	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 184,117	\$ 184,117	\$ 670,411
Charges for services	1,000,000	3,469,873	2,469,873	2,807,362
Interest	947,100	6,581,118	5,634,018	5,972,020
Other	-	-	-	100,337
Total revenues	<u>1,947,100</u>	<u>10,235,108</u>	<u>8,288,008</u>	<u>9,550,130</u>
Other financing sources				
Transfers from other funds	79,426,500	77,890,280	(1,536,220)	80,830,068
Total revenues and other financing sources	<u>81,373,600</u>	<u>88,125,388</u>	<u>6,751,788</u>	<u>90,380,198</u>
Expenditures				
Salaries and wages	2,868,855	2,462,332	(406,523)	2,290,173
Employee benefits	1,288,045	1,140,307	(147,738)	955,517
Services and supplies	10,819,498	3,132,247	(7,687,251)	2,288,735
Capital outlay	253,914,556	78,973,102	(174,941,454)	55,512,176
Total expenditures	<u>268,890,954</u>	<u>85,707,988</u>	<u>(183,182,966)</u>	<u>61,046,601</u>
Other financing uses				
Transfers to other funds	125,800	-	(125,800)	95,200
Total expenditures and other financing uses	<u>269,016,754</u>	<u>85,707,988</u>	<u>(183,308,766)</u>	<u>61,141,801</u>
Net change in fund balance	(187,643,154)	2,417,400	190,060,554	29,238,397
Fund balance				
Beginning of year	187,643,154	214,870,411	27,227,257	185,632,014
End of year	<u>\$ -</u>	<u>\$ 217,287,811</u>	<u>\$ 217,287,811</u>	<u>\$ 214,870,411</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Parks and Recreation Bond Improvements	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ 3,033,333	\$ 2,668,769	\$ (364,564)	\$ 3,027,626
Interest	464,643	7,022,457	6,557,814	5,828,643
Total revenues	<u>3,497,976</u>	<u>9,691,226</u>	<u>6,193,250</u>	<u>8,856,269</u>
Other financing sources				
Bonds and loans issued	-	-	-	150,000,000
Premium on bonds issued	-	-	-	16,409,119
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,409,119</u>
Total revenues and other financing sources	<u>3,497,976</u>	<u>9,691,226</u>	<u>6,193,250</u>	<u>175,265,388</u>
Expenditures				
Services and supplies	6,423,377	503,277	(5,920,100)	98,101
Capital outlay	237,422,071	11,537,676	(225,884,395)	7,125,961
Bond issuance costs	-	-	-	547,297
Total expenditures	<u>243,845,448</u>	<u>12,040,953</u>	<u>(231,804,495)</u>	<u>7,771,359</u>
Net change in fund balance	(240,347,472)	(2,349,727)	237,997,745	167,494,029
Fund balance				
Beginning of year	<u>240,347,472</u>	<u>243,425,197</u>	<u>3,077,725</u>	<u>75,931,168</u>
End of year	<u>\$ -</u>	<u>\$ 241,075,470</u>	<u>\$ 241,075,470</u>	<u>\$ 243,425,197</u>

Special Ad Valorem Capital Projects	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 27,642	\$ 759,810	\$ 732,168	\$ 239,845
Other financing sources				
Transfers from other funds	9,104,738	9,462,421	357,683	8,781,533
Total revenues and other financing sources	<u>9,132,380</u>	<u>10,222,231</u>	<u>1,089,851</u>	<u>9,021,378</u>
Expenditures				
Services and supplies	20,185,505	-	(20,185,505)	-
Other financing uses				
Transfers to other funds	455,237	129,485	(325,752)	439,077
Total expenditures and other financing uses	<u>20,640,742</u>	<u>129,485</u>	<u>(20,511,257)</u>	<u>439,077</u>
Net change in fund balance	(11,508,362)	10,092,746	21,601,108	8,582,301
Fund balance				
Beginning of year	<u>11,508,362</u>	<u>11,873,601</u>	<u>365,239</u>	<u>3,291,300</u>
End of year	<u>\$ -</u>	<u>\$ 21,966,347</u>	<u>\$ 21,966,347</u>	<u>\$ 11,873,601</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Master Transportation Room Tax Improvements	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 2,532,809
Charges for services	100,000	3,191,290	3,091,290	506,176
Interest	933,604	13,556,769	12,623,165	11,076,399
Other	-	-	-	6,000
Total revenues	1,033,604	16,748,059	15,714,455	14,121,384
Other financing sources				
Transfers from other funds	40,513,960	30,570,118	(9,943,842)	38,471,445
Bonds and loans issued	-	-	-	272,565,000
Premium on bonds issued	-	-	-	28,651,997
Total other financing sources	40,513,960	30,570,118	(9,943,842)	339,688,442
Total revenues and other financing sources	41,547,564	47,318,177	5,770,613	353,809,826
Expenditures				
Services and supplies	46,524,683	7,833,176	(38,691,507)	7,051,492
Capital outlay	410,570,537	97,232,452	(313,338,085)	51,087,804
Bond issuance costs	111,267	-	(111,267)	1,184,126
Total expenditures	457,206,487	105,065,628	(352,140,859)	59,323,422
Other financing uses				
Transfers to other funds	1,870,322	1,870,322	-	1,693,359
Total expenditures and other financing uses	459,076,809	106,935,950	(352,140,859)	61,016,781
Net change in fund balance	(417,529,245)	(59,617,773)	357,911,472	292,793,045
Fund balance				
Beginning of year	417,529,245	459,170,204	41,640,959	166,377,159
End of year	\$ -	\$ 399,552,431	\$ 399,552,431	\$ 459,170,204

LVMPD Capital Improvements	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 6,907	\$ 36,385	\$ 29,478	\$ 30,881
Other	50,000	265,680	215,680	13,954
Total revenues	56,907	302,065	245,158	44,835
Expenditures				
Capital outlay	706,952	-	(706,952)	150,000
Net change in fund balance	(650,045)	302,065	952,110	(105,165)
Fund balance				
Beginning of year	650,045	620,834	(29,211)	725,999
End of year	\$ -	\$ 922,899	\$ 922,899	\$ 620,834

Fire Service Capital	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 1,496,474	\$ 1,496,474	\$ 5,340,738
Charges for services	70,000	61,635	(8,365)	-
Interest	163,400	1,573,648	1,410,248	1,127,058
Other	511,400	3,051,990	2,540,590	1,861,326
Total revenues	744,800	6,183,747	5,438,947	8,329,122
Other financing sources				
Transfers from other funds	6,216,016	6,216,016	-	4,034,464
Total revenues and other financing sources	6,960,816	12,399,763	5,438,947	12,363,586
Expenditures				
Services and supplies	5,662,792	1,333,882	(4,328,910)	2,453,684
Capital outlay	27,091,195	9,037,180	(18,054,015)	242,673
Total expenditures	32,753,987	10,371,062	(22,382,925)	2,696,357
Net change in fund balance	(25,793,171)	2,028,701	27,821,872	9,667,229
Fund balance				
Beginning of year	25,793,171	35,794,914	10,001,743	26,127,685
End of year	\$ -	\$ 37,823,615	\$ 37,823,615	\$ 35,794,914

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Fort Mohave Valley Development Capital Improvements	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 10,941	\$ 70,490	\$ 59,549	\$ 80,849
Other financing sources				
Transfers from other funds	8,029,097	287,972	(7,741,125)	1,700,000
Total revenues and other financing sources	<u>8,040,038</u>	<u>358,462</u>	<u>(7,681,576)</u>	<u>1,780,849</u>
Expenditures				
Services and supplies	-	-	-	1,685,000
Capital outlay	9,372,624	419,410	(8,953,214)	391,395
Total expenditures	<u>9,372,624</u>	<u>419,410</u>	<u>(8,953,214)</u>	<u>2,076,395</u>
Net change in fund balance	(1,332,586)	(60,948)	1,271,638	(295,546)
Fund balance				
Beginning of year	<u>1,332,586</u>	<u>1,575,238</u>	<u>242,652</u>	<u>1,870,784</u>
End of year	<u>\$ -</u>	<u>\$ 1,514,290</u>	<u>\$ 1,514,290</u>	<u>\$ 1,575,238</u>

County Capital Projects	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Charges for services	\$ -	\$ 59,454	\$ 59,454	\$ 108,426
Interest	1,814,610	13,330,916	11,516,306	13,054,368
Other	-	3,526,746	3,526,746	242,352
Total revenues	<u>1,814,610</u>	<u>16,917,116</u>	<u>15,102,506</u>	<u>13,405,146</u>
Other financing sources				
Transfers from other funds	59,770,623	25,767,613	(34,003,010)	75,911,510
Bonds and loans issued	82,863,459	80,000,000	(2,863,459)	-
Premium on bonds issued	13,644,692	13,644,692	-	235,913,750
Total other financing sources	<u>156,278,774</u>	<u>119,412,305</u>	<u>(36,866,469)</u>	<u>311,825,260</u>
Total revenues and other financing sources	<u>158,093,384</u>	<u>136,329,421</u>	<u>(21,763,963)</u>	<u>325,230,406</u>
Expenditures				
Services and supplies	25,071,889	8,109,950	(16,961,939)	11,840,880
Capital outlay	400,508,813	81,423,498	(319,085,315)	96,883,055
Principal	-	-	-	182,619,483
Interest	-	-	-	12,116,331
Bond issuance costs	628,164	628,164	-	368,142
Total expenditures	<u>426,208,866</u>	<u>90,161,612</u>	<u>(336,047,254)</u>	<u>303,827,891</u>
Other financing uses				
Transfers to other funds	41,262,409	41,262,409	-	41,195,609
Total expenditures and other financing uses	<u>467,471,275</u>	<u>131,424,021</u>	<u>(336,047,254)</u>	<u>345,023,500</u>
Net change in fund balance	(309,377,891)	4,905,400	314,283,291	(19,793,094)
Fund balance				
Beginning of year	<u>309,377,891</u>	<u>313,803,864</u>	<u>4,425,973</u>	<u>333,596,958</u>
End of year	<u>\$ -</u>	<u>\$ 318,709,264</u>	<u>\$ 318,709,264</u>	<u>\$ 313,803,864</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Information Technology Capital Projects	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 356,544	\$ 2,910,394	\$ 2,553,850	\$ 2,001,618
Other	-	-	-	7,847
Total revenues	356,544	2,910,394	2,553,850	2,009,465
Other financing sources				
Transfers from other funds	3,250,000	37,912,409	34,662,409	32,783,940
Total revenues and other financing sources	3,606,544	40,822,803	37,216,259	34,793,405
Expenditures				
Salaries and wages	193,455	44,839	(148,616)	39,122
Employee benefits	8,532	7,614	(918)	1,828
Services and supplies	40,686,555	14,256,460	(26,430,095)	15,154,465
Capital outlay	10,258,054	8,232,560	(2,025,494)	3,582,822
Total expenditures	51,146,596	22,541,473	(28,605,123)	18,778,237
Net change in fund balance	(47,540,052)	18,281,330	65,821,382	16,015,168
Fund balance				
Beginning of year	47,540,052	53,710,005	6,169,953	37,694,837
End of year	\$ -	\$ 71,991,335	\$ 71,991,335	\$ 53,710,005

Public Works Capital Improvements	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 742,801	\$ 742,801	\$ -
Charges for services	2,000,000	24,956,888	22,956,888	13,207,990
Interest	346,967	3,322,887	2,975,920	2,461,854
Other	-	141,134	141,134	54,491
Total revenues	2,346,967	29,163,710	26,816,743	15,724,335
Expenditures				
Services and supplies	27,487,635	8,246,707	(19,240,928)	481,837
Capital outlay	21,081,412	2,632,873	(18,448,539)	1,319,676
Total expenditures	48,569,047	10,879,580	(37,689,467)	1,801,513
Net change in fund balance	(46,222,080)	18,284,130	64,506,210	13,922,822
Fund balance				
Beginning of year	46,222,080	49,974,840	3,752,760	36,052,018
End of year	\$ -	\$ 68,258,970	\$ 68,258,970	\$ 49,974,840

Summerlin Capital Construction	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 75,899	\$ 281,863	\$ 205,964	\$ 412,458
Expenditures				
Capital outlay	11,271,898	1,768,690	(9,503,208)	6,103,586
Net change in fund balance	(11,195,999)	(1,486,827)	9,709,172	(5,691,128)
Fund balance				
Beginning of year	11,195,999	11,385,730	189,731	17,076,858
End of year	\$ -	\$ 9,898,903	\$ 9,898,903	\$ 11,385,730

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Mountain's Edge Capital Construction	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 18,730	\$ 104,441	\$ 85,711	\$ 127,295
Expenditures				
Capital outlay	3,089,004	953,060	(2,135,944)	-
Net change in fund balance	(3,070,274)	(848,619)	2,221,655	127,295
Fund balance				
Beginning of year	3,070,274	3,160,109	89,835	3,032,814
End of year	\$ -	\$ 2,311,490	\$ 2,311,490	\$ 3,160,109

Southern Highlands Capital Construction	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ -	\$ (34)	\$ (34)	\$ 65,855
Expenditures				
Capital outlay	-	-	-	2,720,086
Net change in fund balance	-	(34)	(34)	(2,654,231)
Fund balance				
Beginning of year	-	34	34	2,654,265
End of year	\$ -	\$ -	\$ -	\$ 34

Special Assessment Capital Construction	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Special assessments	\$ -	\$ -	\$ -	\$ 1,610,651
Interest	43,299	184,908	141,609	246,520
Total revenues	43,299	184,908	141,609	1,857,171
Other financing sources				
Transfers from other funds	1,000,000	828,381	(171,619)	1,455,304
Bonds and loans issued	-	-	-	1,803,030
Total other financing sources	1,000,000	828,381	(171,619)	3,258,334
Total revenues and other financing sources	1,043,299	1,013,289	(30,010)	5,115,505
Expenditures				
Services and supplies	-	15,167	15,167	3,086,328
Capital outlay	5,031,900	1,161,731	(3,870,169)	2,194,493
Bond issuance costs	-	-	-	34,000
Total expenditures	5,031,900	1,176,898	(3,855,002)	5,314,821
Other financing uses				
Transfers to other funds	1,000,000	287,972	(712,028)	-
Total expenditures and other financing uses	6,031,900	1,464,870	(4,567,030)	5,314,821
Net change in fund balance	(4,988,601)	(451,581)	4,537,020	(199,316)
Fund balance				
Beginning of year	4,988,601	4,513,159	(475,442)	4,712,475
End of year	\$ -	\$ 4,061,578	\$ 4,061,578	\$ 4,513,159

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

SNPLMA Capital Construction	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 8,651,667	\$ 2,084,759	\$ (6,566,908)	\$ 756,305
Charges for services	-	-	-	15
Interest	71,712	451,372	379,660	488,038
Total revenues	<u>8,723,379</u>	<u>2,536,131</u>	<u>(6,187,248)</u>	<u>1,244,358</u>
Expenditures				
Services and supplies	1,016,441	-	(1,016,441)	-
Capital outlay	18,725,862	2,175,558	(16,550,304)	562,506
Total expenditures	<u>19,742,303</u>	<u>2,175,558</u>	<u>(17,566,745)</u>	<u>562,506</u>
Net change in fund balance	(11,018,924)	360,573	11,379,497	681,852
Fund balance				
Beginning of year	<u>11,018,924</u>	<u>12,074,966</u>	<u>1,056,042</u>	<u>11,393,114</u>
End of year	<u>\$ -</u>	<u>\$ 12,435,539</u>	<u>\$ 12,435,539</u>	<u>\$ 12,074,966</u>

Public Works Regional Improvements	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Intergovernmental revenue	\$ 105,450,153	\$ 76,376,853	\$ (29,073,300)	\$ 56,056,735
Charges for services	-	128,412	128,412	124,623
Interest	19,077	163,522	144,445	143,652
Total revenues	<u>105,469,230</u>	<u>76,668,787</u>	<u>(28,800,443)</u>	<u>56,325,010</u>
Expenditures				
Services and supplies	9,122,045	1,536,219	(7,585,826)	20,146
Capital outlay	97,494,524	75,060,606	(22,433,918)	55,439,383
Total expenditures	<u>106,616,569</u>	<u>76,596,825</u>	<u>(30,019,744)</u>	<u>55,459,529</u>
Net change in fund balance	(1,147,339)	71,962	1,219,301	865,481
Fund balance				
Beginning of year	<u>1,147,339</u>	<u>2,457,193</u>	<u>1,309,854</u>	<u>1,591,712</u>
End of year	<u>\$ -</u>	<u>\$ 2,529,155</u>	<u>\$ 2,529,155</u>	<u>\$ 2,457,193</u>

Laughlin Capital Acquisition	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 3,700	\$ 6,301	\$ 2,601	\$ 33,753
Other financing sources				
Transfers from other funds	4,000,000	-	(4,000,000)	-
Total revenues and other financing sources	<u>4,003,700</u>	<u>6,301</u>	<u>(3,997,399)</u>	<u>33,753</u>
Expenditures				
Capital outlay	3,967,175	-	(3,967,175)	58,671
Other financing uses				
Transfers to other funds	809,575	809,575	-	-
Total expenditures and other financing uses	<u>4,776,750</u>	<u>809,575</u>	<u>(3,967,175)</u>	<u>58,671</u>
Net change in fund balance	(773,050)	(803,274)	(30,224)	(24,918)
Fund balance				
Beginning of year	<u>773,050</u>	<u>803,274</u>	<u>30,224</u>	<u>828,192</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 803,274</u>

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2020
 (With comparative actual for the fiscal year ended June 30, 2019)

Moapa Town Capital Construction	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ 684	\$ 5,664	\$ 4,980	\$ 4,759
Other financing sources				
Transfers from other funds	14,836	12,271	(2,565)	15,000
Total revenues and other financing sources	<u>15,520</u>	<u>17,935</u>	<u>2,415</u>	<u>19,759</u>
Expenditures				
Services and supplies	<u>146,389</u>	<u>-</u>	<u>(146,389)</u>	<u>-</u>
Net change in fund balance	(130,869)	17,935	148,804	19,759
Fund balance				
Beginning of year	<u>130,869</u>	<u>130,416</u>	<u>(453)</u>	<u>110,657</u>
End of year	<u>\$ -</u>	<u>\$ 148,351</u>	<u>\$ 148,351</u>	<u>\$ 130,416</u>

Searchlight Capital Construction	Final Budget	2020 Actual	Variance	2019 Actual
Revenues				
Interest	\$ -	\$ -	\$ -	\$ 4,566
Expenditures				
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing uses				
Transfers to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>178,485</u>
Total expenditures and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>178,485</u>
Net change in fund balance	-	-	-	(173,919)
Fund balance				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>173,919</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NONMAJOR ENTERPRISE FUNDS

Building - to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Public Parking - to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Recreation Activity - to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Complex - to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Constables - to account for the provision of services by the constables of Henderson Township and North Las Vegas Township and the Ex Officio Constable within the Las Vegas Township, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund.

Kyle Canyon Water District* - to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

* Reported as a discretely presented component unit.

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2020
(With comparative totals for June 30, 2019)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 78,784,738	\$ 2,227,239	\$ 4,380,381	\$ 1,131,594	\$ 2,402,752
In custody of other officials	2,350	1,000	28,926	6,500	1,000
Accounts receivable	150,430	56,575	945	-	57,126
Interest receivable	279,229	7,898	15,561	4,012	8,780
Due from other funds	490,519	-	110,180	22,156	36,410
Due from other governmental units	720	-	-	-	-
Inventories	-	-	-	265,705	-
Prepaid items and other current assets	-	15,000	-	-	-
Total current assets	<u>79,707,986</u>	<u>2,307,712</u>	<u>4,535,993</u>	<u>1,429,967</u>	<u>2,506,068</u>
Noncurrent assets					
Capital assets					
Property and equipment	40,941,198	13,779,757	1,539,149	201,580	928,182
Accumulated depreciation	(14,058,836)	(7,024,235)	(1,094,344)	(156,090)	(654,948)
Total capital assets, net of accumulated depreciation	<u>26,882,362</u>	<u>6,755,522</u>	<u>444,805</u>	<u>45,490</u>	<u>273,234</u>
Total noncurrent assets	<u>26,882,362</u>	<u>6,755,522</u>	<u>444,805</u>	<u>45,490</u>	<u>273,234</u>
Total assets	<u>106,590,348</u>	<u>9,063,234</u>	<u>4,980,798</u>	<u>1,475,457</u>	<u>2,779,302</u>
Deferred Outflows of Resources					
Related to pensions	5,739,472	-	-	-	-
Liabilities					
Current liabilities (payable from current assets)					
Accounts payable	479,804	2,094	397,517	33,689	6,028
Accrued expenses	1,097,462	9,165	122,379	26,242	52,210
Due to other funds	46,716	-	-	4,238	487
Current portion of long-term liabilities	2,875,003	22,846	225,802	92,179	124,289
Unearned revenue	16,345,901	-	-	-	-
Deposits and other current liabilities	3,012,903	33,393	4,827	1,431	-
Total current liabilities (payable from current assets)	<u>23,857,789</u>	<u>67,498</u>	<u>750,525</u>	<u>157,779</u>	<u>183,014</u>
Noncurrent liabilities					
Compensated absences	894,628	-	71,342	29,501	204,458
Net pension liability	34,846,484	-	-	-	-
Total noncurrent liabilities	<u>35,741,112</u>	<u>-</u>	<u>71,342</u>	<u>29,501</u>	<u>204,458</u>
Total liabilities	<u>59,598,901</u>	<u>67,498</u>	<u>821,867</u>	<u>187,280</u>	<u>387,472</u>
Deferred Inflows of Resources					
Related to pensions	3,198,469	-	-	-	-
Net Position					
Net investment in capital assets	26,882,362	6,755,522	444,805	45,490	273,234
Unrestricted	22,650,088	2,240,214	3,714,126	1,242,687	2,118,596
Total net position	<u>\$ 49,532,450</u>	<u>\$ 8,995,736</u>	<u>\$ 4,158,931</u>	<u>\$ 1,288,177</u>	<u>\$ 2,391,830</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Net Position
 June 30, 2020
 (With comparative totals for June 30, 2019)

(Continued)

	Totals	
	2020	2019
Assets		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 88,926,704	\$ 79,960,915
In custody of other officials	39,776	31,353
Accounts receivable	265,076	416,085
Interest receivable	315,480	445,321
Due from other funds	659,265	59,229
Due from other governmental units	720	1,598
Inventories	265,705	97,956
Prepaid items and other current assets	15,000	15,000
Total current assets	<u>90,487,726</u>	<u>81,027,457</u>
Noncurrent assets		
Capital assets		
Property and equipment	57,389,866	56,213,889
Accumulated depreciation	(22,988,453)	(22,410,526)
Total capital assets, net of accumulated depreciation	<u>34,401,413</u>	<u>33,803,363</u>
Total noncurrent assets	<u>34,401,413</u>	<u>33,803,363</u>
Total assets	<u>124,889,139</u>	<u>114,830,820</u>
Deferred Outflows of Resources		
Related to pensions	<u>5,739,472</u>	<u>5,591,350</u>
Liabilities		
Current liabilities (payable from current assets)		
Accounts payable	919,132	835,453
Accrued expenses	1,307,458	1,566,078
Due to other funds	51,441	365,858
Current portion of long-term liabilities	3,340,119	3,446,825
Unearned revenue	16,345,901	16,964,039
Deposits and other current liabilities	3,052,554	1,917,931
Total current liabilities (payable from current assets)	<u>25,016,605</u>	<u>25,096,184</u>
Noncurrent liabilities		
Compensated absences	1,199,929	696,600
Net pension liability	34,846,484	33,529,891
Total noncurrent liabilities	<u>36,046,413</u>	<u>34,226,491</u>
Total liabilities	<u>61,063,018</u>	<u>59,322,675</u>
Deferred Inflows of Resources		
Related to pensions	<u>3,198,469</u>	<u>2,298,623</u>
Net Position		
Net investment in capital assets	34,401,413	33,743,909
Unrestricted	31,965,711	25,056,963
Total net position	<u>\$ 66,367,124</u>	<u>\$ 58,800,872</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
Operating Revenues					
Charges for services					
Constable fees	\$ -	\$ -	\$ -	\$ -	\$ 3,374,501
Building fees and permits	41,623,769	-	-	-	-
Recreation fees	-	-	9,340,967	1,884,194	-
Parking fees	-	336,791	-	-	-
Other	-	1,000,000	-	-	-
Other operating revenues	202,503	-	-	-	92,249
Total operating revenues	<u>41,826,272</u>	<u>1,336,791</u>	<u>9,340,967</u>	<u>1,884,194</u>	<u>3,466,750</u>
Operating Expenses					
Salaries and wages	19,799,589	178,136	6,020,031	870,592	836,456
Employee benefits	10,579,527	76,421	632,874	219,830	386,592
Services and supplies	7,666,765	193,405	4,051,206	1,033,718	1,686,526
Depreciation	1,306,903	186,637	44,096	915	116,007
Total operating expenses	<u>39,352,784</u>	<u>634,599</u>	<u>10,748,207</u>	<u>2,125,055</u>	<u>3,025,581</u>
Operating income (loss)	<u>2,473,488</u>	<u>702,192</u>	<u>(1,407,240)</u>	<u>(240,861)</u>	<u>441,169</u>
Nonoperating Revenues (Expenses)					
Interest income	3,041,642	82,346	161,538	43,365	104,461
Gain on sale or disposition of property and equipment	238,260	-	-	-	(24,108)
Total nonoperating revenues (expenses)	<u>3,279,902</u>	<u>82,346</u>	<u>161,538</u>	<u>43,365</u>	<u>80,353</u>
Income (loss) before transfers	5,753,390	784,538	(1,245,702)	(197,496)	521,522
Transfers from other funds	-	-	1,700,000	250,000	-
Transfers to other funds	-	-	-	-	-
Changes in net position	<u>5,753,390</u>	<u>784,538</u>	<u>454,298</u>	<u>52,504</u>	<u>521,522</u>
Net Position					
Beginning of year	43,779,060	8,211,198	3,704,633	1,235,673	1,870,308
End of year	<u>\$ 49,532,450</u>	<u>\$ 8,995,736</u>	<u>\$ 4,158,931</u>	<u>\$ 1,288,177</u>	<u>\$ 2,391,830</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Position
 For the Fiscal Year Ended June 30, 2020
 (With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Totals	
	2020	2019
Operating Revenues		
Charges for services		
Constable fees	\$ 3,374,501	\$ 3,513,631
Building fees and permits	41,623,769	42,186,486
Recreation fees	11,225,161	14,409,253
Parking fees	336,791	354,517
Other	1,000,000	-
Other operating revenues	294,752	336,412
Total operating revenues	<u>57,854,974</u>	<u>60,800,299</u>
Operating Expenses		
Salaries and wages	27,704,804	29,246,862
Employee benefits	11,895,244	9,224,885
Services and supplies	14,631,620	12,928,560
Depreciation	1,654,558	1,488,643
Total operating expenses	<u>55,886,226</u>	<u>52,888,950</u>
Operating income (loss)	<u>1,968,748</u>	<u>7,911,349</u>
Nonoperating Revenues (Expenses)		
Interest income	3,433,352	2,865,158
Gain on sale or disposition of property and equipment	214,152	706,681
Total nonoperating revenues (expenses)	<u>3,647,504</u>	<u>3,571,839</u>
Income (loss) before transfers	5,616,252	11,483,188
Transfers from other funds	1,950,000	1,950,000
Transfers to other funds	-	(1,670,250)
Changes in net position	<u>7,566,252</u>	<u>11,762,938</u>
Net Position		
Beginning of year	<u>58,800,872</u>	<u>47,037,934</u>
End of year	<u>\$ 66,367,124</u>	<u>\$ 58,800,872</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
Cash Flows From Operating Activities:					
Cash received from customers	\$ 42,102,479	\$ 1,291,526	\$ 9,374,711	\$ 1,884,208	\$ 3,594,878
Cash paid for employees and benefits	(28,328,895)	(248,999)	(7,092,038)	(1,124,801)	(1,218,065)
Cash paid for services and supplies	(7,767,484)	(196,385)	(4,111,497)	(1,220,097)	(1,726,243)
Other operating receipts	202,503	-	-	-	92,249
Net cash provided (used) by operating activities	<u>6,208,603</u>	<u>846,142</u>	<u>(1,828,824)</u>	<u>(460,690)</u>	<u>742,819</u>
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	1,700,000	250,000	-
Transfers to other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>1,700,000</u>	<u>250,000</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	(1,865,139)	(281,853)	(34,767)	-	(103,532)
Proceeds from the sale of capital assets	238,260	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(1,626,879)</u>	<u>(281,853)</u>	<u>(34,767)</u>	<u>-</u>	<u>(103,532)</u>
Cash Flows From Investing Activities:					
Interest income	3,156,068	83,207	170,273	46,537	107,108
Net increase (decrease) in cash and cash equivalents	7,737,792	647,496	6,682	(164,153)	746,395
Cash and cash equivalents:					
Beginning of year	71,049,296	1,580,743	4,402,625	1,302,247	1,657,357
End of year:					
Unrestricted	78,787,088	2,228,239	4,409,307	1,138,094	2,403,752
Total cash and cash equivalents at end of year	<u>\$ 78,787,088</u>	<u>\$ 2,228,239</u>	<u>\$ 4,409,307</u>	<u>\$ 1,138,094</u>	<u>\$ 2,403,752</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ 2,473,488	\$ 702,192	\$ (1,407,240)	\$ (240,861)	\$ 441,169
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	1,306,903	186,637	44,096	915	116,007
(Increase) decrease in:					
Accounts receivable	(59,041)	(45,265)	34,938	-	220,377
Due from other funds	(467,740)	-	(73,730)	(22,156)	(36,410)
Due from other governmental units	(613)	-	1,477	14	-
Inventory	-	-	-	(167,749)	-
Deferred outflows of resources	(148,122)	-	-	-	-
Increase (decrease) in:					
Accounts payable	264,626	(2,937)	(60,232)	(22,753)	(39,734)
Accrued payroll and benefits	141,702	1,687	(382,065)	(22,277)	2,333
Due to other funds	(365,345)	(43)	-	4,238	17
Current portion of long-term liabilities	(162,422)	3,871	29,819	16,179	5,847
Unearned revenue	(618,138)	-	-	-	-
Deposits and other current liabilities	1,134,797	-	(59)	(115)	-
Compensated absences	492,069	-	(15,828)	(6,125)	33,213
Net pension liability	1,316,593	-	-	-	-
Deferred inflows of resources	899,846	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 6,208,603</u>	<u>\$ 846,142</u>	<u>\$ (1,828,824)</u>	<u>\$ (460,690)</u>	<u>\$ 742,819</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the Fiscal Year Ended June 30, 2020
 (With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Totals	
	2020	2019
Cash Flows From Operating Activities:		
Cash received from customers	\$ 58,247,802	\$ 68,104,485
Cash paid for employees and benefits	(38,012,798)	(37,851,944)
Cash paid for services and supplies	(15,021,706)	(12,765,338)
Other operating receipts	294,752	336,412
Net cash provided (used) by operating activities	<u>5,508,050</u>	<u>17,823,615</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	1,950,000	1,950,000
Transfers to other funds	-	(1,670,250)
Net cash provided (used) by noncapital financing activities	<u>1,950,000</u>	<u>279,750</u>
Cash Flows From Capital and Related Financing Activities:		
Acquisition, construction, or improvement of capital assets	(2,285,291)	(1,340,101)
Proceeds from the sale of capital assets	238,260	724,594
Net cash provided (used) by capital and related financing activities	<u>(2,047,031)</u>	<u>(615,507)</u>
Cash Flows From Investing Activities:		
Interest income	<u>3,563,193</u>	<u>2,615,761</u>
Net increase (decrease) in cash and cash equivalents	8,974,212	20,103,619
Cash and cash equivalents:		
Beginning of year	<u>79,992,268</u>	<u>59,888,649</u>
End of year:		
Unrestricted	<u>88,966,480</u>	<u>79,992,268</u>
Total cash and cash equivalents at end of year	<u>\$ 88,966,480</u>	<u>\$ 79,992,268</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:		
Operating income (loss)	\$ 1,968,748	\$ 7,911,349
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	1,654,558	1,488,643
(Increase) decrease in:		
Accounts receivable	151,009	(12,896)
Due from other funds	(600,036)	(14,594)
Due from other governmental units	878	(1,238)
Inventory	(167,749)	67,687
Deferred outflows of resources	(148,122)	(568,649)
Increase (decrease) in:		
Accounts payable	138,970	(244,574)
Accrued payroll and benefits	(258,620)	149,541
Due to other funds	(361,133)	340,109
Current portion of long-term liabilities	(106,706)	136,299
Unearned revenue	(618,138)	5,934,719
Deposits and other current liabilities	1,134,623	1,734,607
Compensated absences	503,329	116,078
Net pension liability	1,316,593	1,306,597
Deferred inflows of resources	899,846	(520,063)
Net cash provided (used) by operating activities	<u>\$ 5,508,050</u>	<u>\$ 17,823,615</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Building	2020		Variance	2019
	Final Budget	Actual		Actual
Operating revenues:				
Charges for services:				
Building fees and permits	\$ 36,427,216	\$ 41,623,769	\$ 5,196,553	\$ 42,186,486
Other operating revenues	594,823	202,503	(392,320)	265,543
Total operating revenues	<u>37,022,039</u>	<u>41,826,272</u>	<u>4,804,233</u>	<u>42,452,029</u>
Operating expenses:				
Salaries and wages	21,753,847	19,799,589	(1,954,258)	19,064,502
Employee benefits	9,307,795	10,579,527	1,271,732	7,911,755
Services and supplies	8,876,021	7,666,765	(1,209,256)	5,307,404
Depreciation	1,163,472	1,306,903	143,431	1,137,397
Total operating expenses	<u>41,101,135</u>	<u>39,352,784</u>	<u>(1,748,351)</u>	<u>33,421,058</u>
Operating income (loss)	<u>(4,079,096)</u>	<u>2,473,488</u>	<u>6,552,584</u>	<u>9,030,971</u>
Nonoperating revenues (expenses):				
Interest income	367,748	3,041,642	2,673,894	2,516,046
Gain on sale or disposition of property and equipment	-	238,260	238,260	724,594
Total nonoperating revenues (expenses)	<u>367,748</u>	<u>3,279,902</u>	<u>2,912,154</u>	<u>3,240,640</u>
Income (loss) before transfers	<u>(3,711,348)</u>	<u>5,753,390</u>	<u>9,464,738</u>	<u>12,271,611</u>
Transfers to other funds	<u>(1,709,550)</u>	<u>-</u>	<u>1,709,550</u>	<u>(1,480,300)</u>
Net income (loss)	<u>\$ (5,420,898)</u>	<u>\$ 5,753,390</u>	<u>\$ 11,174,288</u>	<u>\$ 10,791,311</u>

Kyle Canyon Water District *	2020		Variance	2019
	Final Budget	Actual		Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 355,000	\$ 356,327	\$ 1,327	\$ 350,566
Other operating revenues	-	11,602	11,602	-
Total operating revenues	<u>355,000</u>	<u>367,929</u>	<u>12,929</u>	<u>350,566</u>
Operating expenses:				
Services and supplies	328,725	164,644	(164,081)	198,127
Depreciation	481,362	418,362	(63,000)	451,963
Total operating expenses	<u>810,087</u>	<u>583,006</u>	<u>(227,081)</u>	<u>650,090</u>
Operating income (loss)	<u>(455,087)</u>	<u>(215,077)</u>	<u>240,010</u>	<u>(299,524)</u>
Nonoperating revenues (expenses):				
Interest income	1,050	7,825	6,775	7,212
Interest expense	-	(1,021)	(1,021)	(5,075)
Consolidated tax	10,346	10,346	-	10,346
Sales and use tax	42,000	42,062	62	43,105
Total nonoperating revenues (expenses)	<u>53,396</u>	<u>59,212</u>	<u>5,816</u>	<u>55,588</u>
Net income (loss)	<u>\$ (401,691)</u>	<u>\$ (155,865)</u>	<u>\$ 245,826</u>	<u>\$ (243,936)</u>

Clark County, Nevada
 Nonmajor Enterprise Funds
 Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
 For the Fiscal Year Ended June 30, 2020
 (With comparative actual for the fiscal year ended June 30, 2019)

Public Parking	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues:				
Charges for services:				
Parking fees	\$ 340,000	\$ 336,791	\$ (3,209)	\$ 354,517
Other	-	1,000,000	1,000,000	-
Other operating revenues	-	-	-	12,365
Total operating revenues	<u>340,000</u>	<u>1,336,791</u>	<u>996,791</u>	<u>366,882</u>
Operating expenses:				
Salaries and wages	235,718	178,136	(57,582)	150,201
Employee benefits	102,643	76,421	(26,222)	58,762
Services and supplies	235,848	193,405	(42,443)	191,877
Depreciation	186,637	186,637	-	186,637
Total operating expenses	<u>760,846</u>	<u>634,599</u>	<u>(126,247)</u>	<u>587,477</u>
Operating income (loss)	<u>(420,846)</u>	<u>702,192</u>	<u>1,123,038</u>	<u>(220,595)</u>
Nonoperating revenues (expenses):				
Interest income	10,118	82,346	72,228	69,010
Income (loss) before transfers	<u>(410,728)</u>	<u>784,538</u>	<u>1,195,266</u>	<u>(151,585)</u>
Transfers to other funds	<u>(26,200)</u>	<u>-</u>	<u>26,200</u>	<u>(19,650)</u>
Net income (loss)	<u>\$ (436,928)</u>	<u>\$ 784,538</u>	<u>\$ 1,221,466</u>	<u>\$ (171,235)</u>

Recreation Activity	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 13,374,471	\$ 9,340,967	\$ (4,033,504)	\$ 12,061,873
Operating expenses:				
Salaries and wages	9,050,040	6,020,031	(3,030,009)	8,101,350
Employee benefits	720,183	632,874	(87,309)	673,704
Services and supplies	4,797,746	4,051,206	(746,540)	4,152,620
Depreciation	39,461	44,096	4,635	52,721
Total operating expenses	<u>14,607,430</u>	<u>10,748,207</u>	<u>(3,859,223)</u>	<u>12,980,395</u>
Operating income (loss)	<u>(1,232,959)</u>	<u>(1,407,240)</u>	<u>(174,281)</u>	<u>(918,522)</u>
Nonoperating revenues (expenses):				
Interest income	13,035	161,538	148,503	152,948
Income (loss) before transfers	<u>(1,219,924)</u>	<u>(1,245,702)</u>	<u>(25,778)</u>	<u>(765,574)</u>
Transfers from other funds	<u>1,700,000</u>	<u>1,700,000</u>	<u>-</u>	<u>1,700,000</u>
Transfers to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>(78,600)</u>
Net income (loss)	<u>\$ 480,076</u>	<u>\$ 454,298</u>	<u>\$ (25,778)</u>	<u>\$ 855,826</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Shooting Complex	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 2,469,507	\$ 1,884,194	\$ (585,313)	\$ 2,347,380
Operating expenses:				
Salaries and wages	1,047,651	870,592	(177,059)	1,052,658
Employee benefits	218,490	219,830	1,340	205,062
Services and supplies	1,360,758	1,033,718	(327,040)	1,167,216
Depreciation	915	915	-	1,629
Total operating expenses	2,627,814	2,125,055	(502,759)	2,426,565
Operating income (loss)	(158,307)	(240,861)	(82,554)	(79,185)
Nonoperating revenues (expenses):				
Interest income	5,373	43,365	37,992	43,924
Income (loss) before transfers	(152,934)	(197,496)	(44,562)	(35,261)
Transfers from other funds	250,000	250,000	-	250,000
Net income (loss)	\$ 97,066	\$ 52,504	\$ (44,562)	\$ 214,739

Constables	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ 3,300,000	\$ 3,374,501	\$ 74,501	\$ 3,513,631
Other operating revenues	-	92,249	92,249	58,504
Total operating revenues	3,300,000	3,466,750	166,750	3,572,135
Operating expenses:				
Salaries and wages	785,985	836,456	50,471	878,151
Employee benefits	343,613	386,592	42,979	375,602
Services and supplies	2,209,189	1,686,526	(522,663)	2,109,443
Depreciation	117,830	116,007	(1,823)	110,259
Total operating expenses	3,456,617	3,025,581	(431,036)	3,473,455
Operating income (loss)	(156,617)	441,169	597,786	98,680
Nonoperating revenues (expenses):				
Interest income	18,330	104,461	86,131	83,230
Gain on sale or disposition of property and equipment	-	(24,108)	(24,108)	(17,913)
Total nonoperating revenues (expenses)	18,330	80,353	62,023	65,317
Income (loss) before transfers	(138,287)	521,522	659,809	163,997
Transfers to other funds	(26,200)	-	26,200	(91,700)
Net income (loss)	\$ (164,487)	\$ 521,522	\$ 686,009	\$ 72,297

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Building	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 36,427,216	\$ 42,102,479	\$ 5,675,263	\$ 50,096,297
Cash paid for employees and benefits	(31,061,642)	(28,328,895)	2,732,747	(26,517,753)
Cash paid for services and supplies	(8,876,021)	(7,767,484)	1,108,537	(5,279,604)
Other operating receipts	594,823	202,503	(392,320)	265,543
Net cash provided (used) by operating activities	<u>(2,915,624)</u>	<u>6,208,603</u>	<u>9,124,227</u>	<u>18,564,483</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	<u>(1,709,550)</u>	<u>-</u>	<u>1,709,550</u>	<u>(1,480,300)</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(3,932,151)	(1,865,139)	2,067,012	(1,014,629)
Proceeds from the sale of capital assets	-	238,260	238,260	724,594
Net cash provided (used) by capital and related financing activities	<u>(3,932,151)</u>	<u>(1,626,879)</u>	<u>2,305,272</u>	<u>(290,035)</u>
Cash flows from investing activities:				
Interest income	367,748	3,156,068	2,788,320	2,291,812
Net increase (decrease) in cash and cash equivalents	(8,189,577)	7,737,792	15,927,369	19,085,960
Cash and cash equivalents:				
Beginning of year	62,164,281	71,049,296	8,885,015	51,963,336
End of year	<u>\$ 53,974,704</u>	<u>\$ 78,787,088</u>	<u>\$ 24,812,384</u>	<u>\$ 71,049,296</u>

Kyle Canyon Water District *	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 355,000	\$ 355,434	\$ 434	\$ 351,539
Cash paid for services and supplies	(328,725)	(405,123)	(76,398)	(376,304)
Other operating receipts	-	11,602	11,602	-
Net cash provided (used) by operating activities	<u>26,275</u>	<u>(38,087)</u>	<u>(64,362)</u>	<u>(24,765)</u>
Cash flows from noncapital financing activities:				
Cash provided by consolidated taxes	<u>10,346</u>	<u>10,346</u>	<u>-</u>	<u>10,346</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(200,000)	(4,320)	195,680	(14,896)
Cash provided by sales and use taxes	42,000	42,062	62	43,105
Net cash provided (used) by capital and related financing activities	<u>(158,000)</u>	<u>37,742</u>	<u>195,742</u>	<u>28,209</u>
Cash flows from investing activities:				
Interest income	1,050	7,109	6,059	1,669
Net increase (decrease) in cash and cash equivalents	(120,329)	17,110	137,439	15,459
Cash and cash equivalents:				
Beginning of year	208,494	183,018	(25,476)	167,559
End of year	<u>\$ 88,165</u>	<u>\$ 200,128</u>	<u>\$ 111,963</u>	<u>\$ 183,018</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Public Parking	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 340,000	\$ 1,291,526	\$ 951,526	\$ 354,517
Cash paid for employees and benefits	(338,361)	(248,999)	89,362	(194,781)
Cash paid for services and supplies	(235,848)	(196,385)	39,463	(191,288)
Other operating receipts	-	-	-	12,365
Net cash provided (used) by operating activities	<u>(234,209)</u>	<u>846,142</u>	<u>1,080,351</u>	<u>(19,187)</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	<u>(26,200)</u>	<u>-</u>	<u>26,200</u>	<u>(19,650)</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(1,747,666)</u>	<u>(281,853)</u>	<u>1,465,813</u>	<u>(232,245)</u>
Cash flows from investing activities:				
Interest income	<u>10,118</u>	<u>83,207</u>	<u>73,089</u>	<u>66,079</u>
Net increase (decrease) in cash and cash equivalents	(1,997,957)	647,496	2,645,453	(205,003)
Cash and cash equivalents:				
Beginning of year	<u>2,324,397</u>	<u>1,580,743</u>	<u>(743,654)</u>	<u>1,785,746</u>
End of year	<u>\$ 326,440</u>	<u>\$ 2,228,239</u>	<u>\$ 1,901,799</u>	<u>\$ 1,580,743</u>

Recreation Activity	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 13,374,471	\$ 9,374,711	\$ (3,999,760)	\$ 12,035,887
Cash paid for employees and benefits	(9,770,223)	(7,092,038)	2,678,185	(8,664,308)
Cash paid for services and supplies	(4,797,746)	(4,111,497)	686,249	(4,083,506)
Net cash provided (used) by operating activities	<u>(1,193,498)</u>	<u>(1,828,824)</u>	<u>(635,326)</u>	<u>(711,927)</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	1,700,000	1,700,000	-	1,700,000
Transfers to other funds	-	-	-	(78,600)
Net cash provided (used) by noncapital financing activities	<u>1,700,000</u>	<u>1,700,000</u>	<u>-</u>	<u>1,621,400</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(34,768)</u>	<u>(34,767)</u>	<u>1</u>	<u>-</u>
Cash flows from investing activities:				
Interest income	<u>13,035</u>	<u>170,273</u>	<u>157,238</u>	<u>139,556</u>
Net increase (decrease) in cash and cash equivalents	484,769	6,682	(478,087)	1,049,029
Cash and cash equivalents:				
Beginning of year	<u>3,811,133</u>	<u>4,402,625</u>	<u>591,492</u>	<u>3,353,596</u>
End of year	<u>\$ 4,295,902</u>	<u>\$ 4,409,307</u>	<u>\$ 113,405</u>	<u>\$ 4,402,625</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Shooting Complex	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 2,469,507	\$ 1,884,208	\$ (585,299)	\$ 2,347,376
Cash paid for employees and benefits	(1,266,141)	(1,124,801)	141,340	(1,246,786)
Cash paid for services and supplies	<u>(1,360,758)</u>	<u>(1,220,097)</u>	<u>140,661</u>	<u>(1,090,273)</u>
Net cash provided (used) by operating activities	<u>(157,392)</u>	<u>(460,690)</u>	<u>(303,298)</u>	<u>10,317</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Cash flows from investing activities:				
Interest income	<u>5,373</u>	<u>46,537</u>	<u>41,164</u>	<u>39,991</u>
Net increase (decrease) in cash and cash equivalents	<u>97,981</u>	<u>(164,153)</u>	<u>(262,134)</u>	<u>300,308</u>
Cash and cash equivalents:				
Beginning of year	<u>1,079,663</u>	<u>1,302,247</u>	<u>222,584</u>	<u>1,001,939</u>
End of year	<u>\$ 1,177,644</u>	<u>\$ 1,138,094</u>	<u>\$ (39,550)</u>	<u>\$ 1,302,247</u>

Constables	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 3,300,000	\$ 3,594,878	\$ 294,878	\$ 3,270,408
Cash paid for employees and benefits	(1,129,598)	(1,218,065)	(88,467)	(1,228,316)
Cash paid for services and supplies	(2,209,189)	(1,726,243)	482,946	(2,120,667)
Other operating receipts	<u>-</u>	<u>92,249</u>	<u>92,249</u>	<u>58,504</u>
Net cash provided (used) by operating activities	<u>(38,787)</u>	<u>742,819</u>	<u>781,606</u>	<u>(20,071)</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	<u>(26,200)</u>	<u>-</u>	<u>26,200</u>	<u>(91,700)</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(103,612)</u>	<u>(103,532)</u>	<u>80</u>	<u>(93,227)</u>
Cash flows from investing activities:				
Interest income	<u>18,330</u>	<u>107,108</u>	<u>88,778</u>	<u>78,323</u>
Net increase (decrease) in cash and cash equivalents	<u>(150,269)</u>	<u>746,395</u>	<u>896,664</u>	<u>(126,675)</u>
Cash and cash equivalents:				
Beginning of year	<u>1,810,131</u>	<u>1,657,357</u>	<u>(152,774)</u>	<u>1,784,032</u>
End of year	<u>\$ 1,659,862</u>	<u>\$ 2,403,752</u>	<u>\$ 743,890</u>	<u>\$ 1,657,357</u>

INTERNAL SERVICE FUNDS

Insurance Funds - to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund - to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Clark County Investment Pool Fund - to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations - to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive and Central Services Fund - to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund - to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Enterprise Resource Planning Fund - to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2020
(With comparative totals for June 30, 2019)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 81,927,600	\$ 54,894,784	\$ 10,531,570	\$ 15,152,014	\$ 62,924,219
In custody of other officials	-	-	-	10,000	-
Accounts receivable	327,182	759,218	-	13,410	979,065
Interest receivable	290,505	194,650	37,344	53,727	223,121
Due from other funds	5,375,858	7,355,111	-	16,477	-
Due from other governmental units	2,372,391	297,740	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	514,074	-	-	-
Total current assets	<u>90,293,536</u>	<u>64,015,577</u>	<u>10,568,914</u>	<u>15,245,628</u>	<u>64,126,405</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	200,000
Capital assets					
Property and equipment	-	1,089,757	-	-	-
Accumulated depreciation	-	(675,759)	-	-	-
Total capital assets	-	<u>413,998</u>	-	-	-
Total noncurrent assets	-	<u>413,998</u>	-	-	<u>200,000</u>
Total assets	<u>90,293,536</u>	<u>64,429,575</u>	<u>10,568,914</u>	<u>15,245,628</u>	<u>64,326,405</u>
Liabilities					
Current liabilities					
Accounts payable	149,654	217,884	151,781	36,968	114,701
Accrued expenses	7,492	13,842	-	-	-
Due to other funds	-	-	-	-	-
Current portion of long-term liabilities	13,414,545	13,171,974	-	7,812,847	14,606,329
Deposits and other current liabilities	517	-	-	-	-
Total current liabilities	<u>13,572,208</u>	<u>13,403,700</u>	<u>151,781</u>	<u>7,849,815</u>	<u>14,721,030</u>
Noncurrent liabilities					
Compensated absences	-	37,279	-	-	-
Claims and judgements	-	46,649,019	-	5,394,260	44,139,503
Total noncurrent liabilities	-	<u>46,686,298</u>	-	<u>5,394,260</u>	<u>44,139,503</u>
Total liabilities	<u>13,572,208</u>	<u>60,089,998</u>	<u>151,781</u>	<u>13,244,075</u>	<u>58,860,533</u>
Net Position					
Net investment in capital assets	-	413,998	-	-	-
Unrestricted	76,721,328	3,925,579	10,417,133	2,001,553	5,465,872
Total net position	<u>\$ 76,721,328</u>	<u>\$ 4,339,577</u>	<u>\$ 10,417,133</u>	<u>\$ 2,001,553</u>	<u>\$ 5,465,872</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 2,628,546	\$ 12,265,734	\$ 15,206,800	\$ 17,282,830	\$ 1,780,550
In custody of other officials	-	-	-	-	-
Accounts receivable	-	46,703	-	-	-
Interest receivable	9,320	43,493	53,921	61,283	6,278
Due from other funds	-	-	33,247	-	42,896
Due from other governmental units	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	-	-	195,673	-
Total current assets	<u>2,637,866</u>	<u>12,355,930</u>	<u>15,293,968</u>	<u>17,539,786</u>	<u>1,829,724</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property and equipment	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Total capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>2,637,866</u>	<u>12,355,930</u>	<u>15,293,968</u>	<u>17,539,786</u>	<u>1,829,724</u>
Liabilities					
Current liabilities					
Accounts payable	-	24,539	21,524	-	386,835
Accrued expenses	-	-	55,192	-	36,597
Due to other funds	-	-	-	-	-
Current portion of long-term liabilities	820,823	2,344,482	604,795	1,779,243	112,966
Deposits and other current liabilities	-	-	8,164	2,657	-
Total current liabilities	<u>820,823</u>	<u>2,369,021</u>	<u>689,675</u>	<u>1,781,900</u>	<u>536,398</u>
Noncurrent liabilities					
Compensated absences	-	-	45,489	-	29,613
Claims and judgements	1,684,554	10,218,957	1,704,347	7,225,096	-
Total noncurrent liabilities	<u>1,684,554</u>	<u>10,218,957</u>	<u>1,749,836</u>	<u>7,225,096</u>	<u>29,613</u>
Total liabilities	<u>2,505,377</u>	<u>12,587,978</u>	<u>2,439,511</u>	<u>9,006,996</u>	<u>566,011</u>
Net Position					
Net investment in capital assets	-	-	-	-	-
Unrestricted	132,489	(232,048)	12,854,457	8,532,790	1,263,713
Total net position	<u>\$ 132,489</u>	<u>\$ (232,048)</u>	<u>\$ 12,854,457</u>	<u>\$ 8,532,790</u>	<u>\$ 1,263,713</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Assets				
Current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 2,868,722	\$ 12,586,861	\$ 8,035,456	\$ 38,060,384
In custody of other officials	-	-	-	-
Accounts receivable	28,196	1,609	-	-
Interest receivable	10,172	44,632	28,493	134,957
Due from other funds	2,402,252	399,691	253,360	425,611
Due from other governmental units	10,104	24,745	-	-
Inventories	-	399,974	-	-
Prepaid items and other current assets	-	-	-	-
Total current assets	<u>5,319,446</u>	<u>13,457,512</u>	<u>8,317,309</u>	<u>38,620,952</u>
Noncurrent assets				
Unearned charges and other assets	-	-	-	-
Capital assets				
Property and equipment	1,468,791	5,610,690	135,094	12,986,175
Accumulated depreciation	(457,736)	(3,037,625)	(111,278)	(5,197,068)
Total capital assets	<u>1,011,055</u>	<u>2,573,065</u>	<u>23,816</u>	<u>7,789,107</u>
Total noncurrent assets	<u>1,011,055</u>	<u>2,573,065</u>	<u>23,816</u>	<u>7,789,107</u>
Total assets	<u>6,330,501</u>	<u>16,030,577</u>	<u>8,341,125</u>	<u>46,410,059</u>
Liabilities				
Current liabilities				
Accounts payable	269,361	534,334	99,461	955,573
Accrued expenses	205,809	188,771	194,203	990,341
Due to other funds	337	-	614	72,778
Current portion of long-term liabilities	369,757	551,265	466,014	2,911,467
Deposits and other current liabilities	20	82	2,520	1,000
Total current liabilities	<u>845,284</u>	<u>1,274,452</u>	<u>762,812</u>	<u>4,931,159</u>
Noncurrent liabilities				
Compensated absences	31,993	179,276	298,810	1,945,063
Claims and judgements	-	-	-	-
Total noncurrent liabilities	<u>31,993</u>	<u>179,276</u>	<u>298,810</u>	<u>1,945,063</u>
Total liabilities	<u>877,277</u>	<u>1,453,728</u>	<u>1,061,622</u>	<u>6,876,222</u>
Net Position				
Net investment in capital assets	1,011,055	2,573,065	23,816	7,789,107
Unrestricted	4,442,169	12,003,784	7,255,687	31,744,730
Total net position	<u>\$ 5,453,224</u>	<u>\$ 14,576,849</u>	<u>\$ 7,279,503</u>	<u>\$ 39,533,837</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Totals	
	2020	2019
Assets		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 336,146,070	\$ 309,642,932
In custody of other officials	10,000	4,102,000
Accounts receivable	2,155,383	1,140,527
Interest receivable	1,191,896	1,716,700
Due from other funds	16,304,503	21,495,318
Due from other governmental units	2,704,980	2,663,201
Inventories	399,974	393,166
Prepaid items and other current assets	709,747	712,224
Total current assets	<u>359,622,553</u>	<u>341,866,068</u>
Noncurrent assets		
Unearned charges and other assets	200,000	200,000
Capital assets		
Property and equipment	21,290,507	19,656,062
Accumulated depreciation	(9,479,466)	(9,100,221)
Total capital assets	<u>11,811,041</u>	<u>10,555,841</u>
Total noncurrent assets	<u>12,011,041</u>	<u>10,755,841</u>
Total assets	<u>371,633,594</u>	<u>352,621,909</u>
Liabilities		
Current liabilities		
Accounts payable	2,962,615	7,846,099
Accrued expenses	1,692,247	1,527,735
Due to other funds	73,729	226,818
Current portion of long-term liabilities	58,966,507	65,721,335
Deposits and other current liabilities	14,960	14,960
Total current liabilities	<u>63,710,058</u>	<u>75,336,947</u>
Noncurrent liabilities		
Compensated absences	2,567,523	1,879,394
Claims and judgements	117,015,736	113,723,656
Total noncurrent liabilities	<u>119,583,259</u>	<u>115,603,050</u>
Total liabilities	<u>183,293,317</u>	<u>190,939,997</u>
Net Position		
Net investment in capital assets	11,811,041	6,757,470
Unrestricted	176,529,236	154,924,442
Total net position	<u>\$ 188,340,277</u>	<u>\$ 161,681,912</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2020
(With comparative totals for June 30, 2019)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
Operating Revenues					
Charges for services					
Insurance	\$ 107,090,761	\$ 14,979,825	\$ 778,811	\$ 8,900,000	\$ 15,488,482
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	13,470,567	2,850,882	-	464,110	617,443
Total operating revenues	<u>120,561,328</u>	<u>17,830,707</u>	<u>778,811</u>	<u>9,364,110</u>	<u>16,105,925</u>
Operating Expenses					
Salaries and wages	-	415,746	1,392,664	-	-
Employee benefits	-	169,124	139,673	-	-
Services and supplies	113,463,478	16,539,065	488,555	8,678,952	16,646,893
Depreciation	-	45,070	-	-	-
Total operating expenses	<u>113,463,478</u>	<u>17,169,005</u>	<u>2,020,892</u>	<u>8,678,952</u>	<u>16,646,893</u>
Operating income (loss)	<u>7,097,850</u>	<u>661,702</u>	<u>(1,242,081)</u>	<u>685,158</u>	<u>(540,968)</u>
Nonoperating Revenues (Expenses)					
Interest income	3,266,383	2,174,025	407,428	625,911	2,534,203
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>3,266,383</u>	<u>2,174,025</u>	<u>407,428</u>	<u>625,911</u>	<u>2,534,203</u>
Income (loss) before transfers	<u>10,364,233</u>	<u>2,835,727</u>	<u>(834,653)</u>	<u>1,311,069</u>	<u>1,993,235</u>
Transfers					
Transfers from other funds	-	-	1,000,000	-	-
Transfers to other funds	-	-	-	-	-
Change in net position	<u>10,364,233</u>	<u>2,835,727</u>	<u>165,347</u>	<u>1,311,069</u>	<u>1,993,235</u>
Net Position					
Beginning of year	<u>66,357,095</u>	<u>1,503,850</u>	<u>10,251,786</u>	<u>690,484</u>	<u>3,472,637</u>
End of year	<u>\$ 76,721,328</u>	<u>\$ 4,339,577</u>	<u>\$ 10,417,133</u>	<u>\$ 2,001,553</u>	<u>\$ 5,465,872</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	CCDC Self- Funded Insurance	CCDC Self- Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Operating Revenues					
Charges for services					
Insurance	\$ 800,000	\$ 4,530,495	\$ 2,205,223	\$ 6,323,395	\$ -
Parking fees	-	-	-	-	-
Other	-	-	-	-	2,128,166
Other operating revenues	1,841	79,678	5,072	36,927	-
Total operating revenues	<u>801,841</u>	<u>4,610,173</u>	<u>2,210,295</u>	<u>6,360,322</u>	<u>2,128,166</u>
Operating Expenses					
Salaries and wages	-	-	988,102	-	694,098
Employee benefits	-	-	465,311	-	310,455
Services and supplies	685,081	2,802,165	2,161,233	7,727,798	1,156,505
Depreciation	-	-	-	-	-
Total operating expenses	<u>685,081</u>	<u>2,802,165</u>	<u>3,614,646</u>	<u>7,727,798</u>	<u>2,161,058</u>
Operating income (loss)	<u>116,760</u>	<u>1,808,008</u>	<u>(1,404,351)</u>	<u>(1,367,476)</u>	<u>(32,892)</u>
Nonoperating Revenues (Expenses)					
Interest income	98,049	466,772	598,513	637,975	74,819
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>98,049</u>	<u>466,772</u>	<u>598,513</u>	<u>637,975</u>	<u>74,819</u>
Income (loss) before transfers	<u>214,809</u>	<u>2,274,780</u>	<u>(805,838)</u>	<u>(729,501)</u>	<u>41,927</u>
Transfers					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Change in net position	<u>214,809</u>	<u>2,274,780</u>	<u>(805,838)</u>	<u>(729,501)</u>	<u>41,927</u>
Net Position					
Beginning of year	<u>(82,320)</u>	<u>(2,506,828)</u>	<u>13,660,295</u>	<u>9,262,291</u>	<u>1,221,786</u>
End of year	<u>\$ 132,489</u>	<u>\$ (232,048)</u>	<u>\$ 12,854,457</u>	<u>\$ 8,532,790</u>	<u>\$ 1,263,713</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Operating Revenues				
Charges for services				
Insurance	\$ -	\$ -	\$ -	\$ -
Parking fees	138,839	-	-	-
Other	9,586,433	13,778,394	3,997,623	70,798,461
Other operating revenues	1,237,165	91,142	77	431,950
Total operating revenues	<u>10,962,437</u>	<u>13,869,536</u>	<u>3,997,700</u>	<u>71,230,411</u>
Operating Expenses				
Salaries and wages	3,842,700	3,653,455	3,821,650	18,842,344
Employee benefits	1,734,882	1,602,066	1,534,708	7,621,227
Services and supplies	5,031,085	8,786,750	1,493,416	38,852,751
Depreciation	140,363	269,378	8,899	214,864
Total operating expenses	<u>10,749,030</u>	<u>14,311,649</u>	<u>6,858,673</u>	<u>65,531,186</u>
Operating income (loss)	<u>213,407</u>	<u>(442,113)</u>	<u>(2,860,973)</u>	<u>5,699,225</u>
Nonoperating Revenues (Expenses)				
Interest income	106,561	483,359	253,517	1,523,149
Gain (loss) on sale or disposition of property and equipment	-	8,659	-	(42,214)
Total nonoperating revenues (expenses)	<u>106,561</u>	<u>492,018</u>	<u>253,517</u>	<u>1,480,935</u>
Income (loss) before transfers	<u>319,968</u>	<u>49,905</u>	<u>(2,607,456)</u>	<u>7,180,160</u>
Transfers				
Transfers from other funds	-	-	4,050,000	-
Transfers to other funds	-	-	-	-
Change in net position	<u>319,968</u>	<u>49,905</u>	<u>1,442,544</u>	<u>7,180,160</u>
Net Position				
Beginning of year	<u>5,133,256</u>	<u>14,526,944</u>	<u>5,836,959</u>	<u>32,353,677</u>
End of year	<u>\$ 5,453,224</u>	<u>\$ 14,576,849</u>	<u>\$ 7,279,503</u>	<u>\$ 39,533,837</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2020
(With comparative totals for June 30, 2019)

(Continued)

	Totals	
	2020	2019
Operating Revenues		
Charges for services		
Insurance	\$ 161,096,992	\$ 156,678,712
Parking fees	138,839	155,596
Other	100,289,077	96,102,658
Other operating revenues	19,286,854	14,004,294
Total operating revenues	<u>280,811,762</u>	<u>266,941,260</u>
Operating Expenses		
Salaries and wages	33,650,759	31,852,371
Employee benefits	13,577,446	12,754,817
Services and supplies	224,513,727	246,438,940
Depreciation	678,574	559,301
Total operating expenses	<u>272,420,506</u>	<u>291,605,429</u>
Operating income (loss)	<u>8,391,256</u>	<u>(24,664,169)</u>
Nonoperating Revenues (Expenses)		
Interest income	13,250,664	12,656,279
Gain (loss) on sale or disposition of property and equipment	<u>(33,555)</u>	<u>(8,233)</u>
Total nonoperating revenues (expenses)	<u>13,217,109</u>	<u>12,648,046</u>
Income (loss) before transfers	21,608,365	(12,016,123)
Transfers		
Transfers from other funds	5,050,000	10,550,000
Transfers to other funds	<u>-</u>	<u>(2,534,850)</u>
Change in net position	26,658,365	(4,000,973)
Net Position		
Beginning of year	<u>161,681,912</u>	<u>165,682,885</u>
End of year	<u>\$ 188,340,277</u>	<u>\$ 161,681,912</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Cash Flows From Operating Activities:					
Cash received from customers	\$ 103,449,281	\$ 15,006,152	\$ 824,472	\$ 11,842,676	\$ 21,637,727
Cash paid for employees and benefits	-	(594,231)	(1,532,337)	-	-
Cash paid for services and supplies	(113,131,211)	(16,863,784)	(492,799)	(8,651,378)	(16,605,551)
Other operating receipts	9,445,567	1,148,092	-	564,984	337,552
Net cash provided (used) by operating activities	<u>(236,363)</u>	<u>(1,303,771)</u>	<u>(1,200,664)</u>	<u>3,756,282</u>	<u>5,369,728</u>
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	1,000,000	-	-
Transfers to other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	(24,550)	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(24,550)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:					
Interest income	3,412,491	2,278,464	427,219	631,863	2,593,120
Net cash provided (used) by investing activities	<u>3,412,491</u>	<u>2,278,464</u>	<u>427,219</u>	<u>631,863</u>	<u>2,593,120</u>
Net increase (decrease) in cash and cash equivalents	<u>3,176,128</u>	<u>950,143</u>	<u>226,555</u>	<u>4,388,145</u>	<u>7,962,848</u>
Cash and Cash Equivalents:					
Beginning of year	78,751,472	53,944,641	10,305,015	10,773,869	54,961,371
End of year	<u>\$ 81,927,600</u>	<u>\$ 54,894,784</u>	<u>\$ 10,531,570</u>	<u>\$ 15,162,014</u>	<u>\$ 62,924,219</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ 7,097,850	\$ 661,702	\$ (1,242,081)	\$ 685,158	\$ (540,968)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	45,070	-	-	-
(Increase) decrease in:					
Accounts receivable	(315,551)	(230,974)	45,661	19,721	(504,482)
Due from other funds	(3,220,531)	(1,153,205)	-	3,032,379	6,373,836
Due from other governmental units	(99,608)	(297,740)	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	(3,728)	-	-	-
Increase (decrease) in:					
Accounts payable	16,819	(131,689)	(4,244)	(2,389)	(2,279)
Accrued payroll and benefits	(5,790)	(7,280)	-	-	-
Due to other funds	-	-	-	(8,280)	-
Current portion of long-term liabilities	(3,709,552)	(913,889)	-	(639,668)	74,308
Deposits and other current liabilities	-	-	-	-	-
Compensated absences	-	22,467	-	-	-
Claims and judgements	-	705,495	-	669,361	(30,687)
Net cash provided (used) by operating activities	<u>\$ (236,363)</u>	<u>\$ (1,303,771)</u>	<u>\$ (1,200,664)</u>	<u>\$ 3,756,282</u>	<u>\$ 5,369,728</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Cash Flows From Operating Activities:					
Cash received from customers	\$ 800,000	\$ 4,982,333	\$ 2,205,223	\$ 6,323,898	\$ 2,128,166
Cash paid for employees and benefits	-	-	(1,434,552)	-	(1,004,953)
Cash paid for services and supplies	(653,337)	(2,813,469)	(2,081,180)	(7,269,677)	(1,093,792)
Other operating receipts	1,841	32,975	5,072	36,927	-
Net cash provided (used) by operating activities	148,504	2,201,839	(1,305,437)	(908,852)	29,421
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-	-	-
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
Cash Flows From Investing Activities:					
Interest income	101,914	476,435	632,634	673,817	77,763
Net cash provided (used) by investing activities	101,914	476,435	632,634	673,817	77,763
Net increase (decrease) in cash and cash equivalents	250,418	2,678,274	(672,803)	(235,035)	107,184
Cash and Cash Equivalents:					
Beginning of year	2,378,128	9,587,460	15,879,603	17,517,865	1,673,366
End of year	\$ 2,628,546	\$ 12,265,734	\$ 15,206,800	\$ 17,282,830	\$ 1,780,550
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ 116,760	\$ 1,808,008	\$ (1,404,351)	\$ (1,367,476)	\$ (32,892)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	-	-	-	-
(Increase) decrease in:					
Accounts receivable	-	(46,703)	-	503	16,570
Due from other funds	-	451,838	(33,247)	-	(40,778)
Due from other governmental units	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	-	-	6,205	-
Increase (decrease) in:					
Accounts payable	(43)	5,049	(26,074)	-	44,025
Accrued payroll and benefits	-	-	10,597	-	6,512
Due to other funds	-	-	-	-	-
Current portion of long-term liabilities	(190,653)	(1,098,683)	(244,574)	155,498	33,027
Deposits and other current liabilities	-	-	-	-	-
Compensated absences	-	-	45,489	-	2,957
Claims and judgements	222,440	1,082,330	346,723	296,418	-
Net cash provided (used) by operating activities	\$ 148,504	\$ 2,201,839	\$ (1,305,437)	\$ (908,852)	\$ 29,421

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

(Continued)

	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Cash Flows From Operating Activities:				
Cash received from customers	\$ 9,622,672	\$ 13,938,969	\$ 3,719,548	\$ 71,191,027
Cash paid for employees and benefits	(5,583,133)	(5,329,333)	(5,249,222)	(26,410,140)
Cash paid for services and supplies	(5,098,211)	(9,194,961)	(1,580,107)	(39,367,606)
Other operating receipts	1,584,812	91,142	77	431,950
Net cash provided (used) by operating activities	526,140	(494,183)	(3,109,704)	5,845,231
Cash Flows From Noncapital Financing Activities:				
Transfers from other funds	-	-	4,050,000	-
Transfers to other funds	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	4,050,000	-
Cash Flows From Capital and Related Financing Activities:				
Acquisition, construction, or improvement of capital assets	(464,509)	(338,088)	(20,841)	(4,893,173)
Proceeds from the sale of capital assets	-	8,659	-	-
Net cash provided (used) by capital and related financing activities	(464,509)	(329,429)	(20,841)	(4,893,173)
Cash Flows From Investing Activities:				
Interest income	111,335	510,250	263,019	1,585,145
Net cash provided (used) by investing activities	111,335	510,250	263,019	1,585,145
Net increase (decrease) in cash and cash equivalents	172,966	(313,362)	1,182,474	2,537,203
Cash and Cash Equivalents:				
Beginning of year	2,695,756	12,900,223	6,852,982	35,523,181
End of year	\$ 2,868,722	\$ 12,586,861	\$ 8,035,456	\$ 38,060,384
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 213,407	\$ (442,113)	\$ (2,860,973)	\$ 5,699,225
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	140,363	269,378	8,899	214,864
(Increase) decrease in:				
Accounts receivable	(2,600)	(319)	-	3,318
Due from other funds	(102,252)	20,434	(131,688)	(5,971)
Due from other governmental units	347,647	7,922	-	-
Inventory	-	(6,808)	-	-
Prepaid expense	-	-	-	-
Increase (decrease) in:				
Accounts payable	(15,069)	(400,259)	(87,305)	(514,854)
Accrued payroll and benefits	19,529	11,430	20,059	109,455
Due to other funds	(52,057)	(1,144)	(164,386)	72,778
Current portion of long-term liabilities	(54,821)	15,129	19,206	(200,156)
Deposits and other current liabilities	-	-	-	-
Compensated absences	31,993	32,167	86,484	466,572
Claims and judgements	-	-	-	-
Net cash provided (used) by operating activities	\$ 526,140	\$ (494,183)	\$ (3,109,704)	\$ 5,845,231

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019) *(Continued)*

	Total	
	2020	2019
Cash Flows From Operating Activities:		
Cash received from customers	\$ 267,672,144	\$ 241,451,148
Cash paid for employees and benefits	(47,137,901)	(44,404,962)
Cash paid for services and supplies	(224,897,063)	(221,462,639)
Other operating receipts	13,680,991	12,553,364
Net cash provided (used) by operating activities	<u>9,318,171</u>	<u>(11,863,089)</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	5,050,000	10,550,000
Transfers to other funds	-	(2,534,850)
Net cash provided (used) by noncapital financing activities	<u>5,050,000</u>	<u>8,015,150</u>
Cash Flows From Capital and Related Financing Activities:		
Acquisition, construction, or improvement of capital assets	(5,741,161)	(3,116,514)
Proceeds from the sale of capital assets	8,659	-
Net cash provided (used) by capital and related financing activities	<u>(5,732,502)</u>	<u>(3,116,514)</u>
Cash Flows From Investing Activities:		
Interest income	13,775,469	11,934,462
Net cash provided (used) by investing activities	<u>13,775,469</u>	<u>11,934,462</u>
Net increase (decrease) in cash and cash equivalents	<u>22,411,138</u>	<u>4,970,009</u>
Cash and Cash Equivalents:		
Beginning of year	<u>313,744,932</u>	<u>308,774,923</u>
End of year	<u>\$ 336,156,070</u>	<u>\$ 313,744,932</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating income (loss)	\$ 8,391,256	\$ (24,664,169)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	678,574	559,301
(Increase) decrease in:		
Accounts receivable	(1,014,856)	813,632
Due from other funds	5,190,815	(12,143,051)
Due from other governmental units	(41,779)	(1,634,776)
Inventory	(6,808)	106,111
Prepaid expense	2,477	(33,804)
Increase (decrease) in:		
Accounts payable	(1,118,312)	(1,454,964)
Accrued payroll and benefits	164,512	(23,933)
Due to other funds	(153,089)	226,818
Current portion of long-term liabilities	(6,754,828)	9,596,144
Deposits and other current liabilities	-	3,657
Compensated absences	688,129	631,996
Claims and judgements	3,292,080	16,153,949
Net cash provided (used) by operating activities	<u>\$ 9,318,171</u>	<u>\$ (11,863,089)</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Self-Funded Group Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Insurance	\$ 112,662,592	\$ 107,090,761	\$ (5,571,831)	\$ 103,584,300
Other operating revenues	3,382,010	13,470,567	10,088,557	8,279,502
Total operating revenues	<u>116,044,602</u>	<u>120,561,328</u>	<u>4,516,726</u>	<u>111,863,802</u>
Operating expenses				
Services and supplies	116,010,850	113,463,478	(2,547,372)	116,993,480
Operating income (loss)	<u>33,752</u>	<u>7,097,850</u>	<u>7,064,098</u>	<u>(5,129,678)</u>
Nonoperating revenues (expenses)				
Interest income	490,577	3,266,383	2,775,806	3,269,795
Change in net position	<u>\$ 524,329</u>	<u>\$ 10,364,233</u>	<u>\$ 9,839,904</u>	<u>\$ (1,859,883)</u>

Clark County Worker's Compensation	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Insurance	\$ 14,639,760	\$ 14,979,825	\$ 340,065	\$ 14,184,567
Other operating revenues	213,982	2,850,882	2,636,900	2,012,124
Total operating revenues	<u>14,853,742</u>	<u>17,830,707</u>	<u>2,976,965</u>	<u>16,196,691</u>
Operating expenses				
Salaries and wages	497,200	415,746	(81,454)	456,696
Employee benefits	222,554	169,124	(53,430)	184,233
Services and supplies	22,895,045	16,539,065	(6,355,980)	31,908,210
Depreciation	42,616	45,070	2,454	42,615
Total operating expenses	<u>23,657,415</u>	<u>17,169,005</u>	<u>(6,488,410)</u>	<u>32,591,754</u>
Operating income (loss)	<u>(8,803,673)</u>	<u>661,702</u>	<u>9,465,375</u>	<u>(16,395,063)</u>
Nonoperating revenues (expenses)				
Interest income	337,448	2,174,025	1,836,577	2,263,108
Income (loss) before transfers	(8,466,225)	2,835,727	11,301,952	(14,131,955)
Transfers to other funds	(45,850)	-	45,850	(45,850)
Change in net position	<u>\$ (8,512,075)</u>	<u>\$ 2,835,727</u>	<u>\$ 11,347,802</u>	<u>\$ (14,177,805)</u>

Employee Benefits	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Insurance	\$ 1,185,000	\$ 778,811	\$ (406,189)	\$ 1,139,002
Operating expenses				
Salaries and wages	3,000,000	1,392,664	(1,607,336)	330,376
Employee benefits	100,000	139,673	39,673	22,871
Services and supplies	1,659,500	488,555	(1,170,945)	633,137
Total operating expenses	<u>4,759,500</u>	<u>2,020,892</u>	<u>(2,738,608)</u>	<u>986,384</u>
Operating income (loss)	<u>(3,574,500)</u>	<u>(1,242,081)</u>	<u>2,332,419</u>	<u>152,618</u>
Nonoperating revenues (expenses)				
Interest income	52,173	407,428	355,255	364,642
Income (loss) before transfers	(3,522,327)	(834,653)	2,687,674	517,260
Transfers from other funds	1,500,000	1,000,000	(500,000)	1,500,000
Change in net position	<u>\$ (2,022,327)</u>	<u>\$ 165,347</u>	<u>\$ 2,187,674</u>	<u>\$ 2,017,260</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

LVMPD Self-Funded Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Insurance	\$ 8,900,000	\$ 8,900,000	\$ -	\$ 9,342,676
Other operating revenues	250,000	464,110	214,110	432,845
Total operating revenues	<u>9,150,000</u>	<u>9,364,110</u>	<u>214,110</u>	<u>9,775,521</u>
Operating expenses				
Services and supplies	9,063,260	8,678,952	(384,308)	10,116,743
Operating income (loss)	<u>86,740</u>	<u>685,158</u>	<u>598,418</u>	<u>(341,222)</u>
Nonoperating revenues (expenses)				
Interest income	150,000	625,911	475,911	502,797
Change in net position	<u>\$ 236,740</u>	<u>\$ 1,311,069</u>	<u>\$ 1,074,329</u>	<u>\$ 161,575</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Insurance	\$ 15,488,482	\$ 15,488,482	\$ -	\$ 16,554,812
Other operating revenues	500,000	617,443	117,443	582,696
Total operating revenues	<u>15,988,482</u>	<u>16,105,925</u>	<u>117,443</u>	<u>17,137,508</u>
Operating expenses				
Services and supplies	16,858,192	16,646,893	(211,299)	18,742,862
Operating income (loss)	<u>(869,710)</u>	<u>(540,968)</u>	<u>328,742</u>	<u>(1,605,354)</u>
Nonoperating revenues (expenses)				
Interest income	800,000	2,534,203	1,734,203	2,185,261
Change in net position	<u>\$ (69,710)</u>	<u>\$ 1,993,235</u>	<u>\$ 2,062,945</u>	<u>\$ 579,907</u>

CCDC Self-Funded Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Insurance	\$ 800,000	\$ 800,000	\$ -	\$ 1,950,000
Other operating revenues	-	1,841	1,841	-
Total operating revenues	<u>800,000</u>	<u>801,841</u>	<u>1,841</u>	<u>1,950,000</u>
Operating expenses				
Services and supplies	831,000	685,081	(145,919)	2,168,203
Operating income (loss)	<u>(31,000)</u>	<u>116,760</u>	<u>147,760</u>	<u>(218,203)</u>
Nonoperating revenues (expenses)				
Interest income	8,765	98,049	89,284	59,599
Change in net position	<u>\$ (22,235)</u>	<u>\$ 214,809</u>	<u>\$ 237,044</u>	<u>\$ (158,604)</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

CCDC Self-Funded Industrial Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,770,309	\$ 4,530,495	\$ 1,760,186	\$ 1,900,000
Other operating revenues	-	79,678	79,678	-
Total operating revenues	<u>2,770,309</u>	<u>4,610,173</u>	<u>1,839,864</u>	<u>1,900,000</u>
Operating expenses				
Services and supplies	2,946,300	2,802,165	(144,135)	6,203,384
Operating income (loss)	<u>(175,991)</u>	<u>1,808,008</u>	<u>1,983,999</u>	<u>(4,303,384)</u>
Nonoperating revenues (expenses)				
Interest income	98,711	466,772	368,061	430,269
Change in net position	<u>\$ (77,280)</u>	<u>\$ 2,274,780</u>	<u>\$ 2,352,060</u>	<u>\$ (3,873,115)</u>

County Liability Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Insurance	\$ 1,283,730	\$ 2,205,223	\$ 921,493	\$ 2,110,210
Other operating revenues	-	5,072	5,072	34,635
Total operating revenues	<u>1,283,730</u>	<u>2,210,295</u>	<u>926,565</u>	<u>2,144,845</u>
Operating expenses				
Salaries and wages	1,029,820	988,102	(41,718)	919,333
Employee benefits	463,469	465,311	1,842	400,098
Services and supplies	3,029,900	2,161,233	(868,667)	975,030
Total operating expenses	<u>4,523,189</u>	<u>3,614,646</u>	<u>(908,543)</u>	<u>2,294,461</u>
Operating income (loss)	<u>(3,239,459)</u>	<u>(1,404,351)</u>	<u>1,835,108</u>	<u>(149,616)</u>
Nonoperating revenues (expenses)				
Interest income	90,950	598,513	507,563	640,104
Income (loss) before transfers	(3,148,509)	(805,838)	2,342,671	490,488
Transfers to other funds	(91,700)	-	91,700	(85,150)
Change in net position	<u>\$ (3,240,209)</u>	<u>\$ (805,838)</u>	<u>\$ 2,434,371</u>	<u>\$ 405,338</u>

County Liability Insurance Pool	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Insurance	\$ 4,185,870	\$ 6,323,395	\$ 2,137,525	\$ 5,913,145
Other operating revenues	-	36,927	36,927	291,287
Total operating revenues	<u>4,185,870</u>	<u>6,360,322</u>	<u>2,174,452</u>	<u>6,204,432</u>
Operating expenses				
Services and supplies	9,195,000	7,727,798	(1,467,202)	4,964,046
Operating income (loss)	<u>(5,009,130)</u>	<u>(1,367,476)</u>	<u>3,641,654</u>	<u>1,240,386</u>
Nonoperating revenues (expenses)				
Interest income	76,805	637,975	561,170	624,648
Change in net position	<u>\$ (4,932,325)</u>	<u>\$ (729,501)</u>	<u>\$ 4,202,824</u>	<u>\$ 1,865,034</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Clark County Investment Pool	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Other	\$ 2,520,000	\$ 2,128,166	\$ (391,834)	\$ 1,946,569
Operating expenses				
Salaries and wages	757,404	694,098	(63,306)	559,610
Employee benefits	354,676	310,455	(44,221)	262,331
Services and supplies	1,764,488	1,156,505	(607,983)	1,137,335
Total operating expenses	2,876,568	2,161,058	(715,510)	1,959,276
Operating income (loss)	(356,568)	(32,892)	323,676	(12,707)
Nonoperating revenues (expenses)				
Interest income	10,000	74,819	64,819	66,312
Income (loss) before transfers	(346,568)	41,927	388,495	53,605
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,072,050)	-	1,072,050	(52,400)
Change in net position	\$ (418,618)	\$ 41,927	\$ 460,545	\$ 1,205

Regional Justice Center Maintenance and Operations	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Parking fees	\$ 200,000	\$ 138,839	\$ (61,161)	\$ 155,596
Other	9,600,000	9,586,433	(13,567)	9,200,000
Other operating revenues	1,640,000	1,237,165	(402,835)	1,863,063
Total operating revenues	11,440,000	10,962,437	(477,563)	11,218,659
Operating expenses				
Salaries and wages	3,980,425	3,842,700	(137,725)	3,740,245
Employee benefits	2,140,906	1,734,882	(406,024)	1,679,795
Services and supplies	5,867,337	5,031,085	(836,252)	4,922,299
Depreciation	51,340	140,363	89,023	61,277
Total operating expenses	12,040,008	10,749,030	(1,290,978)	10,403,616
Operating income (loss)	(600,008)	213,407	813,415	815,043
Nonoperating revenues (expenses)				
Interest income	44,551	106,561	62,010	138,068
Income (loss) before transfers	(555,457)	319,968	875,425	953,111
Transfers to other funds	(445,400)	-	445,400	(425,750)
Change in net position	\$ (1,000,857)	\$ 319,968	\$ 1,320,825	\$ 527,361

Automotive and Central Services	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Other	\$ 14,400,000	\$ 13,778,394	\$ (621,606)	\$ 15,491,707
Other operating revenues	2,500	91,142	88,642	20,824
Total operating revenues	14,402,500	13,869,536	(532,964)	15,512,531
Operating expenses				
Salaries and wages	3,879,575	3,653,455	(226,120)	3,708,028
Employee benefits	1,688,911	1,602,066	(86,845)	1,620,983
Services and supplies	13,458,517	8,786,750	(4,671,767)	10,099,732
Depreciation	288,520	269,378	(19,142)	362,985
Total operating expenses	19,315,523	14,311,649	(5,003,874)	15,791,728
Operating income (loss)	(4,913,023)	(442,113)	4,470,910	(279,197)
Nonoperating revenues (expenses)				
Interest income	74,375	483,359	408,984	515,851
Gain (loss) on sale or disposition of property and equipment	-	8,659	8,659	-
Total nonoperating revenues (expenses)	74,375	492,018	417,643	515,851
Income (loss) before transfers	(4,838,648)	49,905	4,888,553	236,654
Transfers to other funds	(347,150)	-	347,150	(334,050)
Change in net position	\$ (5,185,798)	\$ 49,905	\$ 5,235,703	\$ (97,396)

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Construction Management	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Other	\$ 4,000,000	\$ 3,997,623	\$ (2,377)	\$ 4,574,095
Other operating revenues	-	77	77	67,887
Total operating revenues	<u>4,000,000</u>	<u>3,997,700</u>	<u>(2,300)</u>	<u>4,641,982</u>
Operating expenses				
Salaries and wages	4,077,157	3,821,650	(255,507)	3,439,484
Employee benefits	1,733,998	1,534,708	(199,290)	1,309,734
Services and supplies	1,929,159	1,493,416	(435,743)	1,141,305
Depreciation	4,731	8,899	4,168	11,352
Total operating expenses	<u>7,745,045</u>	<u>6,858,673</u>	<u>(886,372)</u>	<u>5,901,875</u>
Operating income (loss)	<u>(3,745,045)</u>	<u>(2,860,973)</u>	<u>884,072</u>	<u>(1,259,893)</u>
Nonoperating revenues (expenses)				
Interest income	20,038	253,517	233,479	184,306
Income (loss) before transfers	(3,725,007)	(2,607,456)	1,117,551	(1,075,587)
Transfers from other funds	4,050,000	4,050,000	-	4,050,000
Transfers to other funds	(314,400)	-	314,400	(288,200)
Change in net position	<u>\$ 10,593</u>	<u>\$ 1,442,544</u>	<u>\$ 1,431,951</u>	<u>\$ 2,686,213</u>

Enterprise Resource Planning	Final Budget	2020 Actual	Variance	2019 Actual
Operating revenues				
Charges for services				
Other	\$ 71,542,048	\$ 70,798,461	\$ (743,587)	\$ 64,890,287
Other operating revenues	387,000	431,950	44,950	419,431
Total operating revenues	<u>71,929,048</u>	<u>71,230,411</u>	<u>(698,637)</u>	<u>65,309,718</u>
Operating expenses				
Salaries and wages	20,793,023	18,842,344	(1,950,679)	18,698,599
Employee benefits	8,843,947	7,621,227	(1,222,720)	7,274,772
Services and supplies	47,506,902	38,852,751	(8,654,151)	36,433,174
Depreciation	588,754	214,864	(373,890)	81,072
Total operating expenses	<u>77,732,626</u>	<u>65,531,186</u>	<u>(12,201,440)</u>	<u>62,487,617</u>
Operating income (loss)	<u>(5,803,578)</u>	<u>5,699,225</u>	<u>11,502,803</u>	<u>2,822,101</u>
Nonoperating revenues (expenses)				
Interest income	216,673	1,523,149	1,306,476	1,411,519
Gain (loss) on sale or disposition of property and equipment	-	(42,214)	(42,214)	(8,233)
Total nonoperating revenues (expenses)	<u>216,673</u>	<u>1,480,935</u>	<u>1,264,262</u>	<u>1,403,286</u>
Income (loss) before transfers	(5,586,905)	7,180,160	12,767,065	4,225,387
Transfers from other funds	-	-	-	5,000,000
Transfers to other funds	(1,499,950)	-	1,499,950	(1,303,450)
Change in net position	<u>\$ (7,086,855)</u>	<u>\$ 7,180,160</u>	<u>\$ 14,267,015</u>	<u>\$ 7,921,937</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Self-Funded Group Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 112,662,592	\$ 103,449,281	\$ (9,213,311)	\$ 104,160,338
Cash paid for services and supplies	(116,010,850)	(113,131,211)	2,879,639	(114,277,015)
Other operating receipts	3,382,010	9,445,567	6,063,557	8,279,502
Net cash provided (used) by operating activities	33,752	(236,363)	(270,115)	(1,837,175)
Cash flows from investing activities				
Interest income	490,577	3,412,491	2,921,914	3,086,269
Net increase (decrease) in cash and cash equivalents	524,329	3,176,128	2,651,799	1,249,094
Cash and cash equivalents				
Beginning of year	80,872,448	78,751,472	(2,120,976)	77,502,378
End of year	\$ 81,396,777	\$ 81,927,600	\$ 530,823	\$ 78,751,472

Clark County Worker's Compensation	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 14,639,760	\$ 15,006,152	\$ 366,392	\$14,055,394
Cash paid for employees and benefits	(719,754)	(594,231)	125,523	(645,605)
Cash paid for services and supplies	(22,895,045)	(16,863,784)	6,031,261	(16,698,676)
Other operating receipts	213,982	1,148,092	934,110	693,855
Net cash provided (used) by operating activities	(8,761,057)	(1,303,771)	7,457,286	(2,595,032)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(27,000)	(24,550)	2,450	-
Cash flows from noncapital financing activities				
Transfers to other funds	(45,850)	-	45,850	(45,850)
Cash flows from investing activities				
Interest income	337,448	2,278,464	1,941,016	2,141,808
Net increase (decrease) in cash and cash equivalents	(8,496,459)	950,143	9,446,602	(499,074)
Cash and cash equivalents				
Beginning of year	51,085,433	53,944,641	2,859,208	54,443,715
End of year	\$ 42,588,974	\$ 54,894,784	\$ 12,305,810	\$ 53,944,641

Employee Benefits	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 1,185,000	\$ 824,472	\$ (360,528)	\$1,137,540
Cash paid for employees and benefits	(3,100,000)	(1,532,337)	1,567,663	(353,275)
Cash paid for services and supplies	(1,659,500)	(492,799)	1,166,701	(607,973)
Net cash provided (used) by operating activities	(3,574,500)	(1,200,664)	2,373,836	176,292
Cash flows from noncapital financing activities				
Transfers from other funds	1,500,000	1,000,000	(500,000)	1,500,000
Cash flows from investing activities				
Interest income	52,173	427,219	375,046	334,591
Net increase (decrease) in cash and cash equivalents	(2,022,327)	226,555	2,248,882	2,010,883
Cash and cash equivalents				
Beginning of year	10,021,912	10,305,015	283,103	8,294,132
End of year	\$ 7,999,585	\$ 10,531,570	\$ 2,531,985	\$ 10,305,015

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

LVMPD Self-Funded Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 8,900,000	\$ 11,842,676	\$ 2,942,676	\$ 6,367,069
Cash paid for services and supplies	(9,063,260)	(8,651,378)	411,882	(9,385,084)
Other operating receipts	250,000	564,984	314,984	335,215
Net cash provided (used) by operating activities	86,740	3,756,282	3,669,542	(2,682,800)
Cash flows from investing activities				
Interest income	150,000	631,863	481,863	485,443
Net increase (decrease) in cash and cash equivalents	236,740	4,388,145	4,151,405	(2,197,357)
Cash and cash equivalents				
Beginning of year	10,742,529	10,773,869	31,340	12,971,226
End of year	\$ 10,979,269	\$ 15,162,014	\$ 4,182,745	\$ 10,773,869

LVMPD Self-Funded Industrial Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 15,488,482	\$ 21,637,727	\$ 6,149,245	\$ 10,422,480
Cash paid for services and supplies	(16,858,192)	(16,605,551)	252,641	(15,741,430)
Other operating receipts	500,000	337,552	(162,448)	582,696
Net cash provided (used) by operating activities	(869,710)	5,369,728	6,239,438	(4,736,254)
Cash flows from investing activities				
Interest income	800,000	2,593,120	1,793,120	2,078,020
Net increase (decrease) in cash and cash equivalents	(69,710)	7,962,848	8,032,558	(2,658,234)
Cash and cash equivalents				
Beginning of year	53,505,868	54,961,371	1,455,503	57,619,605
End of year	\$ 53,436,158	\$ 62,924,219	\$ 9,488,061	\$ 54,961,371

CCDC Self-Funded Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 800,000	\$ 800,000	\$ -	\$ 1,950,000
Cash paid for services and supplies	(831,000)	(653,337)	177,663	(957,029)
Other operating receipts	-	1,841	1,841	-
Net cash used by operating activities	(31,000)	148,504	179,504	992,971
Cash flows from investing activities				
Interest income	8,765	101,914	93,149	50,771
Net increase (decrease) in cash and cash equivalents	(22,235)	250,418	272,653	1,043,742
Cash and cash equivalents				
Beginning of year	1,351,916	2,378,128	1,026,212	1,334,386
End of year	\$ 1,329,681	\$ 2,628,546	\$ 1,298,865	\$ 2,378,128

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

CCDC Self-Funded Industrial Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,770,309	\$ 4,982,333	\$ 2,212,024	\$ 1,448,162
Cash paid for services and supplies	(2,946,300)	(2,813,469)	132,831	(3,500,216)
Other operating receipts	-	32,975	32,975	26,470
Net cash provided (used) by operating activities	(175,991)	2,201,839	2,377,830	(2,025,584)
Cash flows from investing activities				
Interest income	98,711	476,435	377,724	413,685
Net increase (decrease) in cash and cash equivalents	(77,280)	2,678,274	2,755,554	(1,611,899)
Cash and cash equivalents				
Beginning of year	9,975,563	9,587,460	(388,103)	11,199,359
End of year	\$ 9,898,283	\$ 12,265,734	\$ 2,367,451	\$ 9,587,460

County Liability Insurance	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 1,283,730	\$ 2,205,223	\$ 921,493	\$2,110,210
Cash paid for employees and benefits	(1,493,289)	(1,434,552)	58,737	(1,285,987)
Cash paid for services and supplies	(3,029,900)	(2,081,180)	948,720	(957,150)
Other operating receipts	-	5,072	5,072	3,635
Net cash provided (used) by operating activities	(3,239,459)	(1,305,437)	1,934,022	(129,292)
Cash flows from noncapital financing activities				
Transfers to other funds	(91,700)	-	91,700	(85,150)
Cash flows from investing activities				
Interest income	90,950	632,634	541,684	602,650
Net increase (decrease) in cash and cash equivalents	(3,240,209)	(672,803)	2,567,406	388,208
Cash and cash equivalents				
Beginning of year	15,164,512	15,879,603	715,091	15,491,395
End of year	\$ 11,924,303	\$ 15,206,800	\$ 3,282,497	\$ 15,879,603

County Liability Insurance Pool	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 4,185,870	\$ 6,323,898	\$ 2,138,028	\$ 5,912,642
Cash paid for services and supplies	(9,195,000)	(7,269,677)	1,925,323	(4,931,669)
Other operating receipts	-	36,927	36,927	167,287
Net cash provided (used) by operating activities	(5,009,130)	(908,852)	4,100,278	1,148,260
Cash flows from investing activities				
Interest income	76,805	673,817	597,012	579,088
Net increase (decrease) in cash and cash equivalents	(4,932,325)	(235,035)	4,697,290	1,727,348
Cash and cash equivalents				
Beginning of year	15,801,986	17,517,865	1,715,879	15,790,517
End of year	\$ 10,869,661	\$ 17,282,830	\$ 6,413,169	\$ 17,517,865

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

County Investment Pool	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,520,000	\$ 2,128,166	\$ (391,834)	\$1,946,569
Cash paid for employees and benefits	(1,112,080)	(1,004,953)	107,127	(879,350)
Cash paid for services and supplies	(1,764,488)	(1,093,792)	670,696	(1,095,575)
Net cash provided (used) by operating activities	(356,568)	29,421	385,989	(28,356)
Cash flows from noncapital financing activities				
Transfers from other funds	1,000,000	-	(1,000,000)	-
Transfers to other funds	(1,072,050)	-	1,072,050	(52,400)
Net cash provided (used) by noncapital financing activities	(72,050)	-	72,050	(52,400)
Cash flows from investing activities				
Interest income	10,000	77,763	67,763	62,581
Net increase (decrease) in cash and cash equivalents	(418,618)	107,184	525,802	(18,175)
Cash and cash equivalents				
Beginning of year	1,418,618	1,673,366	254,748	1,691,541
End of year	\$ 1,000,000	\$ 1,780,550	\$ 780,550	\$ 1,673,366

Regional Justice Center Maintenance and Operations	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 9,800,000	\$ 9,622,672	\$ (177,328)	\$7,069,983
Cash paid for employees and benefits	(6,121,331)	(5,583,133)	538,198	(5,386,294)
Cash paid for services and supplies	(5,867,337)	(5,098,211)	769,126	(4,881,138)
Other operating receipts	1,640,000	1,584,812	(55,188)	1,956,562
Net cash provided (used) by operating activities	(548,668)	526,140	1,074,808	(1,240,887)
Cash flows from noncapital financing activities				
Transfers to other funds	(445,400)	-	445,400	(425,750)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(531,756)	(464,509)	67,247	(15,347)
Cash flows from investing activities				
Interest income	44,551	111,335	66,784	136,966
Net increase (decrease) in cash and cash equivalents	(1,481,273)	172,966	1,654,239	(1,545,018)
Cash and cash equivalents				
Beginning of year	4,645,217	2,695,756	(1,949,461)	4,240,774
End of year	\$ 3,163,944	\$ 2,868,722	\$ (295,222)	\$ 2,695,756

Automotive and Central Services	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 14,400,000	\$ 13,938,969	\$ (461,031)	\$15,489,164
Cash paid for employees and benefits	(5,568,486)	(5,329,333)	239,153	(5,411,662)
Cash paid for services and supplies	(13,458,517)	(9,194,961)	4,263,556	(9,996,541)
Other operating receipts	2,500	91,142	88,642	20,824
Net cash provided (used) by operating activities	(4,624,503)	(494,183)	4,130,320	101,785
Cash flows from noncapital financing activities				
Transfers to other funds	(347,150)	-	347,150	(334,050)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(3,570,537)	(338,088)	3,232,449	(31,429)
Proceeds from the sale of capital assets	-	8,659	8,659	-
Net cash used by capital and related financing activities	(3,570,537)	(329,429)	3,241,108	(31,429)
Cash flows from investing activities				
Interest income	74,375	510,250	435,875	485,729
Net increase (decrease) in cash and cash equivalents	(8,467,815)	(313,362)	8,154,453	222,035
Cash and cash equivalents				
Beginning of year	12,780,105	12,900,223	120,118	12,678,188
End of year	\$ 4,312,290	\$ 12,586,861	\$ 8,274,571	\$ 12,900,223

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2020
(With comparative actual for the fiscal year ended June 30, 2019)

Construction Management	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 4,000,000	\$ 3,719,548	\$ (280,452)	\$4,709,068
Cash paid for employees and benefits	(5,811,155)	(5,249,222)	561,933	(4,625,391)
Cash paid for services and supplies	(1,929,159)	(1,580,107)	349,052	(1,116,249)
Other operating receipts	-	77	77	67,887
Net cash provided (used) by operating activities	<u>(3,740,314)</u>	<u>(3,109,704)</u>	<u>630,610</u>	<u>(964,685)</u>
Cash flows from noncapital financing activities				
Transfers from other funds	4,050,000	4,050,000	-	4,050,000
Transfers to other funds	<u>(314,400)</u>	<u>-</u>	<u>314,400</u>	<u>(288,200)</u>
Net cash provided by noncapital financing activities	<u>3,735,600</u>	<u>4,050,000</u>	<u>314,400</u>	<u>3,761,800</u>
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	<u>-</u>	<u>(20,841)</u>	<u>(20,841)</u>	<u>-</u>
Cash flows from investing activities				
Interest income	<u>20,038</u>	<u>263,019</u>	<u>242,981</u>	<u>159,036</u>
Net increase (decrease) in cash and cash equivalents	<u>15,324</u>	<u>1,182,474</u>	<u>1,167,150</u>	<u>2,956,151</u>
Cash and cash equivalents				
Beginning of year	<u>6,513,579</u>	<u>6,852,982</u>	<u>339,403</u>	<u>3,896,831</u>
End of year	<u>\$ 6,528,903</u>	<u>\$ 8,035,456</u>	<u>\$ 1,506,553</u>	<u>\$ 6,852,982</u>

Enterprise Resource Planning	Final Budget	2020 Actual	Variance	2019 Actual
Cash flows from operating activities				
Cash received from customers	\$ 71,542,048	\$ 71,191,027	\$ (351,021)	\$64,672,529
Cash paid for employees and benefits	(29,636,970)	(26,410,140)	3,226,830	(25,817,398)
Cash paid for services and supplies	(47,506,902)	(39,367,606)	8,139,296	(37,316,894)
Other operating receipts	<u>387,000</u>	<u>431,950</u>	<u>44,950</u>	<u>419,431</u>
Net cash provided (used) by operating activities	<u>(5,214,824)</u>	<u>5,845,231</u>	<u>11,060,055</u>	<u>1,957,668</u>
Cash flows from noncapital financing activities				
Transfers from other funds	-	-	(25,657,787)	5,000,000
Transfers to other funds	<u>(1,499,950)</u>	<u>-</u>	<u>1,499,950</u>	<u>(1,303,450)</u>
Net cash provided by noncapital financing activities	<u>(1,499,950)</u>	<u>-</u>	<u>(24,157,837)</u>	<u>3,696,550</u>
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	<u>(8,608,496)</u>	<u>(4,893,173)</u>	<u>(4,893,173)</u>	<u>(3,069,738)</u>
Cash flows from investing activities				
Interest income	<u>216,673</u>	<u>1,585,145</u>	<u>1,368,472</u>	<u>1,317,825</u>
Net increase (decrease) in cash and cash equivalents	<u>(15,106,597)</u>	<u>2,537,203</u>	<u>(16,622,483)</u>	<u>3,902,305</u>
Cash and cash equivalents				
Beginning of year	<u>30,700,569</u>	<u>35,523,181</u>	<u>4,822,612</u>	<u>31,620,876</u>
End of year	<u>\$ 15,593,972</u>	<u>\$ 38,060,384</u>	<u>\$ (11,799,871)</u>	<u>\$ 35,523,181</u>

EMPLOYEE BENEFIT AND PENSION TRUST FUNDS

Medical Insurance Premium Retirement Plan Fund - to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund - to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension and Other Employee Benefits Fund - to account for activities of the Las Vegas Valley Water District retirement plan and other employee benefits plan.

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Net Position
June 30, 2020
(With comparative totals for June 30, 2019)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension and Other Employee Benefits Plans	Totals	
				2020	2019
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 809,635	\$ 738,728	\$ -	\$ 1,548,363	\$ 1,497,593
With fiscal agent:					
Money market funds	102,638	-	7,165,545	7,268,183	20,511,569
Insurance account and contracts	-	-	4,073,028	4,073,028	3,203,978
Domestic equity funds	-	-	284,674,134	284,674,134	279,083,707
Domestic bond funds	-	-	151,283,207	151,283,207	140,400,895
International equity fund	-	-	73,367,055	73,367,055	72,143,157
Global REIT	-	-	42,303,251	42,303,251	16,697,409
Nevada Retirement Benefits Investment Trust	-	-	18,249,185	18,249,185	2,512,456
Interest receivable	2,871	2,619	73,406	78,896	40,931
Total Assets	915,144	741,347	581,188,811	582,845,302	536,091,695
Liabilities					
Accounts Payable	-	-	152,592	152,592	171,904
Accrued expenses	399	242,793	-	243,192	177,924
Total Liabilities	399	242,793	152,592	395,784	349,828
Net Position					
Restricted for pension and other employee benefits and other purposes	\$ 914,745	\$ 498,554	\$ 581,036,219	\$ 582,449,518	\$ 535,741,867

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Changes in Net Position
For the Fiscal Year Ended June 30, 2020
(With comparative totals for the fiscal year ended June 30, 2019)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension and Other Employee Benefits Plans	Totals	
				2020	2019
Additions					
Contributions					
Contributions from employer	\$ -	\$ -	\$ 45,000,000	\$ 45,000,000	\$ 60,450,000
Contributions from employees	10,451	-	601,900	612,351	132,368
Total contributions	<u>10,451</u>	<u>-</u>	<u>45,601,900</u>	<u>45,612,351</u>	<u>60,582,368</u>
Investment earnings					
Interest	34,363	28,979	689,681	753,023	351,675
Net increase (decrease) in fair value of investments	-	-	23,550,403	23,550,403	34,477,547
Total investment earnings	<u>34,363</u>	<u>28,979</u>	<u>24,240,084</u>	<u>24,303,426</u>	<u>34,829,222</u>
Less investment expense	-	-	(340,068)	(340,068)	(307,775)
Net investment earnings	<u>34,363</u>	<u>28,979</u>	<u>23,900,016</u>	<u>23,963,358</u>	<u>34,521,447</u>
Total additions	<u>44,814</u>	<u>28,979</u>	<u>69,501,916</u>	<u>69,575,709</u>	<u>95,103,815</u>
Deductions					
General and administrative	-	-	360,572	360,572	392,272
Benefit payments	<u>88,790</u>	<u>-</u>	<u>22,418,696</u>	<u>22,507,486</u>	<u>20,529,166</u>
Total deductions	<u>88,790</u>	<u>-</u>	<u>22,779,268</u>	<u>22,868,058</u>	<u>20,921,438</u>
Change in net position	(43,976)	28,979	46,722,648	46,707,651	74,182,377
Net Position					
Beginning of year	<u>958,721</u>	<u>469,575</u>	<u>534,313,571</u>	<u>535,741,867</u>	<u>461,559,490</u>
End of year	<u>\$ 914,745</u>	<u>\$ 498,554</u>	<u>\$ 581,036,219</u>	<u>\$ 582,449,518</u>	<u>\$ 535,741,867</u>

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the identified in the fund titles.

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2020

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
State of Nevada				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 60,608,761	\$ 405,032,721	\$ 435,668,142	\$ 29,973,340
Interest receivable	336,036	106,282	336,035	106,283
Taxes receivable, delinquent	1,692,377	973,781	643,052	2,023,106
Due from other governmental units	300,131	328,159	300,131	328,159
	<u>62,937,305</u>	<u>406,440,943</u>	<u>436,947,360</u>	<u>32,430,888</u>
Total assets	<u>\$ 62,937,305</u>	<u>\$ 406,440,943</u>	<u>\$ 436,947,360</u>	<u>\$ 32,430,888</u>
Liabilities				
Amounts held for others	<u>\$ 62,937,305</u>	<u>\$ 408,462,946</u>	<u>\$ 438,969,363</u>	<u>\$ 32,430,888</u>
Boulder City				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 3,487	\$ 2,632,895	\$ 2,621,448	\$ 14,934
Interest receivable	19	53	19	53
Taxes receivable, delinquent	69,341	51,595	36,684	84,252
Due from other governmental units	-	3,122	-	3,122
	<u>72,847</u>	<u>2,687,665</u>	<u>2,658,151</u>	<u>102,361</u>
Total assets	<u>\$ 72,847</u>	<u>\$ 2,687,665</u>	<u>\$ 2,658,151</u>	<u>\$ 102,361</u>
Liabilities				
Amounts held for others	<u>\$ 72,847</u>	<u>\$ 2,650,910</u>	<u>\$ 2,621,396</u>	<u>\$ 102,361</u>
City of Henderson				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 482,408	\$ 99,915,736	\$ 99,964,264	\$ 433,880
Interest receivable	2,675	1,538	2,675	1,538
Taxes receivable, delinquent	1,478,861	748,540	586,773	1,640,628
	<u>1,963,944</u>	<u>100,665,814</u>	<u>100,553,712</u>	<u>2,076,046</u>
Total assets	<u>\$ 1,963,944</u>	<u>\$ 100,665,814</u>	<u>\$ 100,553,712</u>	<u>\$ 2,076,046</u>
Liabilities				
Amounts held for others	<u>\$ 1,963,944</u>	<u>\$ 100,486,825</u>	<u>\$ 100,374,723</u>	<u>\$ 2,076,046</u>
City of Las Vegas				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 977,484	\$ 144,865,989	\$ 145,088,239	\$ 755,234
Interest receivable	5,420	2,678	5,420	2,678
Taxes receivable, delinquent	1,952,282	1,269,514	959,090	2,262,706
	<u>2,935,186</u>	<u>146,138,181</u>	<u>146,052,749</u>	<u>3,020,618</u>
Total assets	<u>\$ 2,935,186</u>	<u>\$ 146,138,181</u>	<u>\$ 146,052,749</u>	<u>\$ 3,020,618</u>
Liabilities				
Amounts held for others	<u>\$ 2,935,186</u>	<u>\$ 145,697,617</u>	<u>\$ 145,612,185</u>	<u>\$ 3,020,618</u>
City of North Las Vegas				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 480,933	\$ 70,677,246	\$ 70,033,150	\$ 1,125,029
Interest receivable	2,666	3,989	2,666	3,989
Taxes receivable, delinquent	1,417,632	775,493	537,463	1,655,662
	<u>1,901,231</u>	<u>71,456,728</u>	<u>70,573,279</u>	<u>2,784,680</u>
Total assets	<u>\$ 1,901,231</u>	<u>\$ 71,456,728</u>	<u>\$ 70,573,279</u>	<u>\$ 2,784,680</u>
Liabilities				
Amounts held for others	<u>\$ 1,901,231</u>	<u>\$ 71,850,383</u>	<u>\$ 70,966,934</u>	<u>\$ 2,784,680</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2020

(Continued)

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
City of Mesquite				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 98,742	\$ 17,461,123	\$ 17,516,586	\$ 43,279
Interest receivable	547	153	547	153
Taxes receivable, delinquent	133,680	23,930	28,024	129,586
	<u>232,969</u>	<u>17,485,206</u>	<u>17,545,157</u>	<u>173,018</u>
Total assets	<u>\$ 232,969</u>	<u>\$ 17,485,206</u>	<u>\$ 17,545,157</u>	<u>\$ 173,018</u>
Liabilities				
Amounts held for others	<u>\$ 232,969</u>	<u>\$ 17,456,482</u>	<u>\$ 17,516,433</u>	<u>\$ 173,018</u>
Las Vegas Artesian Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,784	\$ 1,251,790	\$ 1,251,713	\$ 1,861
Interest receivable	10	7	10	7
Taxes receivable, delinquent	2,014	-	11	2,003
	<u>3,808</u>	<u>1,251,797</u>	<u>1,251,734</u>	<u>3,871</u>
Total assets	<u>\$ 3,808</u>	<u>\$ 1,251,797</u>	<u>\$ 1,251,734</u>	<u>\$ 3,871</u>
Liabilities				
Amounts held for others	<u>\$ 3,808</u>	<u>\$ 1,251,776</u>	<u>\$ 1,251,713</u>	<u>\$ 3,871</u>
Coyote Spring Valley Groundwater Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 6	\$ 3,752	\$ 3,752	\$ 6
Liabilities				
Amounts held for others	<u>\$ 6</u>	<u>\$ 3,752</u>	<u>\$ 3,752</u>	<u>\$ 6</u>
Lower Moapa Groundwater Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ -	\$ 1,732	\$ 1,732	\$ -
Taxes receivable, delinquent	1	-	-	1
	<u>1</u>	<u>1,732</u>	<u>1,732</u>	<u>1</u>
Total assets	<u>\$ 1</u>	<u>\$ 1,732</u>	<u>\$ 1,732</u>	<u>\$ 1</u>
Liabilities				
Amounts held for others	<u>\$ 1</u>	<u>\$ 1,732</u>	<u>\$ 1,732</u>	<u>\$ 1</u>
Las Vegas Constable				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 31,213	\$ 1,034	\$ 349	\$ 31,898
Interest receivable	173	113	173	113
	<u>31,386</u>	<u>1,147</u>	<u>522</u>	<u>32,011</u>
Total assets	<u>\$ 31,386</u>	<u>\$ 1,147</u>	<u>\$ 522</u>	<u>\$ 32,011</u>
Liabilities				
Amounts held for others	<u>\$ 31,386</u>	<u>\$ 861</u>	<u>\$ 236</u>	<u>\$ 32,011</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2020

(Continued)

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Constables Agency				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 404,359	\$ 29,781,076	\$ 30,111,556	\$ 73,879
Liabilities				
Amounts held for others	\$ 404,359	\$ 30,220,495	\$ 30,550,975	\$ 73,879
Coroner Impounds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 10,153	\$ 25,632	\$ 29,520	\$ 6,265
Interest receivable	56	22	56	22
Total assets	\$ 10,209	\$ 25,654	\$ 29,576	\$ 6,287
Liabilities				
Amounts held for others	\$ 10,209	\$ 28,736	\$ 32,658	\$ 6,287
Child Welfare Agency				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 7,879	\$ 1,998,006	\$ 1,993,054	\$ 12,831
In custody of other officials	298,370	2,245,043	1,994,537	548,876
Interest receivable	44	45	44	45
Total assets	\$ 306,293	\$ 4,243,094	\$ 3,987,635	\$ 561,752
Liabilities				
Amounts held for others	\$ 306,293	\$ 2,257,027	\$ 2,001,568	\$ 561,752
Boulder City Library District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 306,916	\$ 2,869,675	\$ 2,803,025	\$ 373,566
In custody of other officials	50	-	-	50
Interest receivable	1,702	1,325	1,702	1,325
Taxes receivable, delinquent	17,080	24,857	10,482	31,455
Due from other governmental units	125,671	107,611	125,670	107,612
Total assets	\$ 451,419	\$ 3,003,468	\$ 2,940,879	\$ 514,008
Liabilities				
Amounts held for others	\$ 451,419	\$ 3,311,761	\$ 3,249,172	\$ 514,008
Boulder City Library District Debt Service				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 344,450	\$ 5,000	\$ 344,867	\$ 4,583
Interest receivable	1,909	16	1,909	16
Taxes receivable, delinquent	6,869	49	2,901	4,017
Total assets	\$ 353,228	\$ 5,065	\$ 349,677	\$ 8,616
Liabilities				
Amounts held for others	\$ 353,228	\$ 225	\$ 344,837	\$ 8,616

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2020

(Continued)

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Boulder City Library Capital Construction				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 634,583	\$ 699,704	\$ 9,499	\$ 1,324,788
Interest receivable	3,518	4,698	3,518	4,698
Total assets	<u>\$ 638,101</u>	<u>\$ 704,402</u>	<u>\$ 13,017</u>	<u>\$ 1,329,486</u>
Liabilities				
Amounts held for others	<u>\$ 638,101</u>	<u>\$ 696,186</u>	<u>\$ 4,801</u>	<u>\$ 1,329,486</u>
Las Vegas-Clark County Library District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 202,851	\$ 46,242,119	\$ 46,302,862	\$ 142,108
Interest receivable	1,125	504	1,125	504
Taxes receivable, delinquent	605,318	342,631	204,486	743,463
Due from other governmental units	-	5,148	-	5,148
Total assets	<u>\$ 809,294</u>	<u>\$ 46,590,402</u>	<u>\$ 46,508,473</u>	<u>\$ 891,223</u>
Liabilities				
Amounts held for others	<u>\$ 809,294</u>	<u>\$ 46,384,287</u>	<u>\$ 46,302,358</u>	<u>\$ 891,223</u>
Las Vegas-Clark County Library District Debt Service				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1	\$ 14	\$ 14	\$ 1
Taxes receivable, delinquent	14,921	3	34	14,890
Total assets	<u>\$ 14,922</u>	<u>\$ 17</u>	<u>\$ 48</u>	<u>\$ 14,891</u>
Liabilities				
Amounts held for others	<u>\$ 14,922</u>	<u>\$ 5</u>	<u>\$ 36</u>	<u>\$ 14,891</u>
Clark County School District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 13,842,770	\$ 972,605,263	\$ 978,817,775	\$ 7,630,258
Interest receivable	76,749	27,056	76,749	27,056
Taxes receivable, delinquent	13,163,007	6,973,749	4,413,650	15,723,106
Due from other governmental units	3	589,299	3	589,299
Total assets	<u>\$ 27,082,529</u>	<u>\$ 980,195,367</u>	<u>\$ 983,308,177</u>	<u>\$ 23,969,719</u>
Liabilities				
Amounts held for others	<u>\$ 27,082,529</u>	<u>\$ 978,715,792</u>	<u>\$ 981,828,602</u>	<u>\$ 23,969,719</u>
Clark County School District Room Tax				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 17,040,516	\$ 78,294,318	\$ 94,708,294	\$ 626,540
Interest receivable	94,479	2,222	94,479	2,222
Due from other governmental units	579,840	486,918	982,620	84,138
Total assets	<u>\$ 17,714,835</u>	<u>\$ 78,783,458</u>	<u>\$ 95,785,393</u>	<u>\$ 712,900</u>
Liabilities				
Amounts held for others	<u>\$ 17,714,835</u>	<u>\$ 87,325,195</u>	<u>\$ 104,327,130</u>	<u>\$ 712,900</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2020

(Continued)

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Henderson Library District				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 5,368	\$ 6,101,467	\$ 6,102,543	\$ 4,292
Interest receivable	30	15	30	15
Taxes receivable, delinquent	102,994	41,094	28,614	115,474
	<u>108,392</u>	<u>6,142,576</u>	<u>6,131,187</u>	<u>119,781</u>
Total assets	<u>\$ 108,392</u>	<u>\$ 6,142,576</u>	<u>\$ 6,131,187</u>	<u>\$ 119,781</u>
Liabilities				
Amounts held for others	<u>\$ 108,392</u>	<u>\$ 6,113,918</u>	<u>\$ 6,102,529</u>	<u>\$ 119,781</u>
State Indigent				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 181,384	\$ 10,477,988	\$ 10,561,454	\$ 97,918
Interest receivable	1,006	347	1,006	347
Taxes receivable, delinquent	147,981	78,412	49,200	177,193
Due from other governmental units	-	1,000	-	1,000
	<u>330,371</u>	<u>10,557,747</u>	<u>10,611,660</u>	<u>276,458</u>
Total assets	<u>\$ 330,371</u>	<u>\$ 10,557,747</u>	<u>\$ 10,611,660</u>	<u>\$ 276,458</u>
Liabilities				
Amounts held for others	<u>\$ 330,371</u>	<u>\$ 10,507,193</u>	<u>\$ 10,561,106</u>	<u>\$ 276,458</u>
Wildlife Advisory Board				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 9,568	\$ 2,158	\$ 5,276	\$ 6,450
Interest receivable	53	23	53	23
	<u>9,621</u>	<u>2,181</u>	<u>5,329</u>	<u>6,473</u>
Total assets	<u>\$ 9,621</u>	<u>\$ 2,181</u>	<u>\$ 5,329</u>	<u>\$ 6,473</u>
Liabilities				
Amounts held for others	<u>\$ 9,621</u>	<u>\$ 4,145</u>	<u>\$ 7,293</u>	<u>\$ 6,473</u>
Employee Savings Bonds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 183	\$ 9	\$ 2	\$ 190
	<u>183</u>	<u>9</u>	<u>2</u>	<u>190</u>
Total assets	<u>\$ 183</u>	<u>\$ 9</u>	<u>\$ 2</u>	<u>\$ 190</u>
Liabilities				
Amounts held for others	<u>\$ 183</u>	<u>\$ 9</u>	<u>\$ 2</u>	<u>\$ 190</u>
Juvenile Court Restitution				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 8,730	\$ 141,440	\$ 124,490	\$ 25,680
Interest receivable	48	91	48	91
Due from other governmental units	15,743	-	15,743	-
	<u>24,521</u>	<u>141,531</u>	<u>140,281</u>	<u>25,771</u>
Total assets	<u>\$ 24,521</u>	<u>\$ 141,531</u>	<u>\$ 140,281</u>	<u>\$ 25,771</u>
Liabilities				
Amounts held for others	<u>\$ 24,521</u>	<u>\$ 140,514</u>	<u>\$ 139,264</u>	<u>\$ 25,771</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2020

(Continued)

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Civil Bureau				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 12,946	\$ 599,686	\$ 600,938	\$ 11,694
Interest receivable	72	41	72	41
Total assets	<u>\$ 13,018</u>	<u>\$ 599,727</u>	<u>\$ 601,010</u>	<u>\$ 11,735</u>
Liabilities				
Amounts held for others	<u>\$ 13,018</u>	<u>\$ 600,194</u>	<u>\$ 601,477</u>	<u>\$ 11,735</u>
Legal Aid Society				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,175,270	\$ 8,898,392	\$ 8,986,899	\$ 1,086,763
Interest receivable	6,516	3,854	6,516	3,854
Due from other governmental units	11,790	4,940	11,790	4,940
Total assets	<u>\$ 1,193,576</u>	<u>\$ 8,907,186</u>	<u>\$ 9,005,205</u>	<u>\$ 1,095,557</u>
Liabilities				
Amounts held for others	<u>\$ 1,193,576</u>	<u>\$ 9,195,231</u>	<u>\$ 9,293,250</u>	<u>\$ 1,095,557</u>
Southern Nevada Regional Planning Coalition				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 69,851	\$ 321,869	\$ 189,245	\$ 202,475
Accounts receivable	4,750	2,200,067	2,204,817	-
Interest receivable	387	718	387	718
Due from other governmental units	-	1,991	1,991	-
Total assets	<u>\$ 74,988</u>	<u>\$ 2,524,645</u>	<u>\$ 2,396,440</u>	<u>\$ 203,193</u>
Liabilities				
Amounts held for others	<u>\$ 74,988</u>	<u>\$ 2,288,904</u>	<u>\$ 2,160,699</u>	<u>\$ 203,193</u>
Operation Home Front				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 924	\$ 50	\$ 10	\$ 964
Interest receivable	5	3	5	3
Total assets	<u>\$ 929</u>	<u>\$ 53</u>	<u>\$ 15</u>	<u>\$ 967</u>
Liabilities				
Amounts held for others	<u>\$ 929</u>	<u>\$ 45</u>	<u>\$ 7</u>	<u>\$ 967</u>
County Payroll Benefits				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 12,538,853	\$ 416,623,129	\$ 412,936,357	\$ 16,225,625
Accounts receivable	2,679	671	2,135	1,215
Interest receivable	69,520	57,534	69,519	57,535
Due from other governmental units	47,395	39,366	52,580	34,181
Total assets	<u>\$ 12,658,447</u>	<u>\$ 416,720,700</u>	<u>\$ 413,060,591</u>	<u>\$ 16,318,556</u>
Liabilities				
Amounts held for others	<u>\$ 12,658,447</u>	<u>\$ 416,720,700</u>	<u>\$ 413,060,591</u>	<u>\$ 16,318,556</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2020

(Continued)

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
LVMPD Payroll Benefits				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 17,216,597	\$ 473,377,022	\$ 471,884,925	\$ 18,708,694
Interest receivable	95,455	66,339	95,455	66,339
	<u>\$ 17,312,052</u>	<u>\$ 473,443,361</u>	<u>\$ 471,980,380</u>	<u>\$ 18,775,033</u>
Total assets				
	<u>\$ 17,312,052</u>	<u>\$ 473,443,361</u>	<u>\$ 471,980,380</u>	<u>\$ 18,775,033</u>
Liabilities				
Amounts held for others	\$ 17,312,052	\$ 473,443,361	\$ 471,980,380	\$ 18,775,033
	<u>\$ 17,312,052</u>	<u>\$ 473,443,361</u>	<u>\$ 471,980,380</u>	<u>\$ 18,775,033</u>
OPEB Trust Investment Pool				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 288,577	\$ 13,573	\$ 53,065	\$ 249,085
Interest receivable	1,600	883	1,600	883
	<u>\$ 290,177</u>	<u>\$ 14,456</u>	<u>\$ 54,665</u>	<u>\$ 249,968</u>
Total Assets				
	<u>\$ 290,177</u>	<u>\$ 14,456</u>	<u>\$ 54,665</u>	<u>\$ 249,968</u>
Liabilities				
Amounts held for others	\$ 290,177	\$ 11,973	\$ 52,182	\$ 249,968
	<u>\$ 290,177</u>	<u>\$ 11,973</u>	<u>\$ 52,182</u>	<u>\$ 249,968</u>
LVMPD OPEB Trust Investment Pool				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 124,075	\$ 4,379,046	\$ 4,390,672	\$ 112,449
Interest receivable	688	399	688	399
	<u>\$ 124,763</u>	<u>\$ 4,379,445</u>	<u>\$ 4,391,360</u>	<u>\$ 112,848</u>
Total Assets				
	<u>\$ 124,763</u>	<u>\$ 4,379,445</u>	<u>\$ 4,391,360</u>	<u>\$ 112,848</u>
Liabilities				
Amounts held for others	\$ 124,763	\$ 4,378,358	\$ 4,390,273	\$ 112,848
	<u>\$ 124,763</u>	<u>\$ 4,378,358</u>	<u>\$ 4,390,273</u>	<u>\$ 112,848</u>
Public Land Management				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 228,269	\$ 12,343	\$ 2,572	\$ 238,040
Interest receivable	1,266	844	1,266	844
	<u>\$ 229,535</u>	<u>\$ 13,187</u>	<u>\$ 3,838</u>	<u>\$ 238,884</u>
Total assets				
	<u>\$ 229,535</u>	<u>\$ 13,187</u>	<u>\$ 3,838</u>	<u>\$ 238,884</u>
Liabilities				
Amounts held for others	\$ 229,535	\$ 11,076	\$ 1,727	\$ 238,884
	<u>\$ 229,535</u>	<u>\$ 11,076</u>	<u>\$ 1,727</u>	<u>\$ 238,884</u>
Nevada State Grazing Board				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 16,585	\$ 1,050	\$ 188	\$ 17,447
Interest receivable	92	62	92	62
	<u>\$ 16,677</u>	<u>\$ 1,112</u>	<u>\$ 280</u>	<u>\$ 17,509</u>
Total assets				
	<u>\$ 16,677</u>	<u>\$ 1,112</u>	<u>\$ 280</u>	<u>\$ 17,509</u>
Liabilities				
Amounts held for others	\$ 16,677	\$ 958	\$ 126	\$ 17,509
	<u>\$ 16,677</u>	<u>\$ 958</u>	<u>\$ 126</u>	<u>\$ 17,509</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2020

(Continued)

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Las Vegas Convention and Visitor's Authority				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 27,779,439	\$ 294,304,446	\$ 321,075,728	\$ 1,008,157
Interest receivable	154,019	3,575	154,019	3,575
	<u>\$ 27,933,458</u>	<u>\$ 294,308,021</u>	<u>\$ 321,229,747</u>	<u>\$ 1,011,732</u>
Total assets				
	<u>\$ 27,933,458</u>	<u>\$ 294,308,021</u>	<u>\$ 321,229,747</u>	<u>\$ 1,011,732</u>
Liabilities				
Amounts held for others	\$ 27,933,458	\$ 294,191,770	\$ 321,113,496	\$ 1,011,732
	<u>\$ 27,933,458</u>	<u>\$ 294,191,770</u>	<u>\$ 321,113,496</u>	<u>\$ 1,011,732</u>
Clark County Stadium Authority				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 4,649,820	\$ 40,418,049	\$ 44,918,525	\$ 149,344
Interest receivable	25,780	530	25,780	530
Due from other governmental units	273,231	49,729	280,171	42,789
	<u>\$ 4,948,831</u>	<u>\$ 40,468,308</u>	<u>\$ 45,224,476</u>	<u>\$ 192,663</u>
Total assets				
	<u>\$ 4,948,831</u>	<u>\$ 40,468,308</u>	<u>\$ 45,224,476</u>	<u>\$ 192,663</u>
Liabilities				
Amounts held for others	\$ 4,948,831	\$ 40,468,308	\$ 45,224,476	\$ 192,663
	<u>\$ 4,948,831</u>	<u>\$ 40,468,308</u>	<u>\$ 45,224,476</u>	<u>\$ 192,663</u>
Miscellaneous				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 15,933,619	\$ 36,183,238	\$ 34,193,623	\$ 17,923,234
In custody of other officials	47,763,321	6,281,349	6,057,520	47,987,150
With fiscal agent	6,421,067	395,795	57,000	6,759,862
Accounts receivable	14,655	-	14,655	-
Interest receivable	88,343	74,943	99,733	63,553
	<u>\$ 70,221,005</u>	<u>\$ 42,935,325</u>	<u>\$ 40,422,531</u>	<u>\$ 72,733,799</u>
Total assets				
	<u>\$ 70,221,005</u>	<u>\$ 42,935,325</u>	<u>\$ 40,422,531</u>	<u>\$ 72,733,799</u>
Liabilities				
Amounts held for others	\$ 70,221,005	\$ 42,971,001	\$ 40,458,207	\$ 72,733,799
	<u>\$ 70,221,005</u>	<u>\$ 42,971,001</u>	<u>\$ 40,458,207</u>	<u>\$ 72,733,799</u>
Total - All Agency Funds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 175,719,353	\$ 3,166,219,780	\$ 3,243,296,353	\$ 98,642,780
In custody of other officials	48,061,741	8,526,392	8,052,057	48,536,076
With fiscal agent	6,421,067	395,795	57,000	6,759,862
Accounts receivable	22,084	2,200,738	2,221,607	1,215
Interest receivable	972,008	360,902	983,396	349,514
Taxes receivable, delinquent	20,804,358	11,303,648	7,500,464	24,607,542
Due from other governmental units	1,353,804	1,617,283	1,770,699	1,200,388
	<u>\$ 253,354,415</u>	<u>\$ 3,190,624,538</u>	<u>\$ 3,263,881,576</u>	<u>\$ 180,097,377</u>
Total assets				
	<u>\$ 253,354,415</u>	<u>\$ 3,190,624,538</u>	<u>\$ 3,263,881,576</u>	<u>\$ 180,097,377</u>
Liabilities				
Amounts held for others	\$ 253,354,415	\$ 3,197,850,651	\$ 3,271,107,689	\$ 180,097,377
	<u>\$ 253,354,415</u>	<u>\$ 3,197,850,651</u>	<u>\$ 3,271,107,689</u>	<u>\$ 180,097,377</u>

CLARK COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2020

Flat fixed fees:

Business license base revenue for the year ended June 30, 2019 (base year)	\$ 23,747,542
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Adjustment to base:

Percentage increase in population of the local government	1.80%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>1.81%</u>	
	3.61%	<u>857,286</u>
Adjusted base at June 30, 2020		24,604,828
Actual revenue		<u>11,521,638</u>
Amount (over) under allowable maximum		<u>\$ 13,083,190</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2019 (base year)	\$ 39,139,193
--	---------------

Percentage increase in the Consumer Price Index	1.81%	<u>708,419</u>
Adjusted base at June 30, 2020		39,847,612
Actual revenue		<u>40,835,729</u>
Amount (over) under allowable maximum		<u>\$ (988,117)</u>

Clark County, Nevada
Listing of Statistical Information

<u>Contents</u>	<u>Page</u>
Financial Trends Information	
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Net Position by Component	311
Changes in Net Position	313
Fund Balances, Governmental Funds	319
Changes in Fund Balances, Governmental Funds	321
Revenue Capacity	
These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	
Tax Revenues by Source, Governmental Funds	325
Assessed Value and Estimated Actual Value of Taxable Property	326
Direct and Overlapping Property Tax Rates	327
Principal Property Taxpayers	329
Property Tax Levies and Collections	330
Debt Capacity	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Ratio of Outstanding Debt by Type	331
Legal Debt Margin Information	333
Pledged Revenue Coverage	334
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	
Demographic and Economic Statistics	335
Employment by Industry	336
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
Budgeted Full-Time Equivalent County Employees by Function/Program	337
Operating Indicators by Function/Program	338
Capital Asset Statistics by Function/Program	340

Clark County, Nevada
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
Governmental activities					
Net investment in capital assets					
Restricted	\$ 5,161,926,856	\$ 5,327,763,179	\$ 5,460,649,373	\$ 5,515,985,006	\$ 5,777,961,262
Unrestricted	997,318,673	870,122,118	785,471,326	807,000,434	788,909,783
	<u>1,353,189,536</u>	<u>1,267,135,049</u>	<u>1,144,645,243</u>	<u>1,312,577,261</u>	<u>(532,343,752)</u>
Total governmental activities net position	<u>\$ 7,512,435,065</u>	<u>\$ 7,465,020,346</u>	<u>\$ 7,390,765,942</u>	<u>\$ 7,635,562,701</u>	<u>\$ 6,034,527,293</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 3,108,143,202	\$ 3,117,337,900	\$ 2,127,732,499	\$ 2,005,316,172	\$ 1,975,990,498
Unrestricted	396,624,708	305,571,234	270,180,399	298,913,129	342,407,404
	<u>828,870,227</u>	<u>791,114,997</u>	<u>759,025,210</u>	<u>744,259,951</u>	<u>219,313,546</u>
Total business-type activities net position	<u>\$ 4,333,638,137</u>	<u>\$ 4,214,024,131</u>	<u>\$ 3,156,938,108</u>	<u>\$ 3,048,489,252</u>	<u>\$ 2,537,711,448</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 8,270,070,058	\$ 8,445,101,079	\$ 7,588,381,872	\$ 7,521,301,178	\$ 7,753,951,760
Unrestricted	1,393,943,381	1,175,693,352	1,055,651,725	1,105,913,563	1,131,317,187
	<u>2,182,059,763</u>	<u>2,058,250,046</u>	<u>1,903,670,453</u>	<u>2,056,837,212</u>	<u>(313,030,206)</u>
Total primary government net position	<u>\$11,846,073,202</u>	<u>\$11,679,044,477</u>	<u>\$10,547,704,050</u>	<u>\$10,684,051,953</u>	<u>\$ 8,572,238,741</u>

(Continued)

Clark County, Nevada
Net Position by Component (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2015-16	2016-17	2017-18	2018-19	2019-20
Governmental activities					
Net investment in capital assets					
Restricted	\$ 5,725,935,113	\$ 5,702,560,978	\$ 5,746,137,281	\$ 5,923,695,036	\$ 6,049,764,208
Unrestricted	862,232,635	866,516,055	906,762,786	985,083,374	1,002,109,159
	(436,540,727)	(636,787,690)	(880,767,370)	(765,477,740)	(662,029,953)
Total governmental activities net position	\$ 6,151,627,021	\$ 5,932,289,343	\$ 5,772,132,697	\$ 6,143,300,670	\$ 6,389,843,414
Business-type activities					
Net investment in capital assets					
Restricted	\$ 2,216,412,360	\$ 2,415,916,940	\$ 2,360,701,467	\$ 2,393,978,275	\$ 2,719,992,161
Unrestricted	402,377,494	384,560,231	457,743,540	561,589,963	450,691,876
	74,134,445	32,556,324	2,068,571	64,997,561	(20,966,992)
Total business-type activities net position	\$ 2,692,924,299	\$ 2,833,033,495	\$ 2,820,513,578	\$ 3,020,565,799	\$ 3,149,717,045
Primary government					
Net investment in capital assets					
Restricted	\$ 7,942,347,473	\$ 8,118,477,918	\$ 8,106,838,748	\$ 8,317,673,311	\$ 8,769,756,369
Unrestricted	1,264,610,129	1,251,076,286	1,364,506,326	1,546,673,337	1,452,801,035
	(362,406,282)	(604,231,366)	(878,698,799)	(700,480,179)	(682,996,945)
Total primary government net position	\$ 8,844,551,320	\$ 8,765,322,838	\$ 8,592,646,275	\$ 9,163,866,469	\$ 9,539,560,459

Clark County, Nevada
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2010-11	2011-12	2012-13	2013-14
Expenses				
Governmental activities:				
General government	\$ 187,548,288	\$ 168,284,261	\$ 175,800,332	\$ 158,632,026
Judicial	211,063,243	206,462,746	206,641,513	203,638,020
Public safety	1,160,142,925	1,148,289,674	1,148,528,900	935,441,732
Public works	418,406,823	476,903,001	451,811,328	482,549,434
Health	111,895,396	132,909,411	114,955,068	89,696,041
Welfare	156,825,380	149,211,271	144,422,299	133,807,045
Culture and recreation	28,788,472	30,542,396	33,273,415	44,265,016
Community support	39,629,471	24,608,108	31,858,603	26,745,263
Other	111,567,373	114,808,098	99,975,955	102,554,167
Interest on long-term debt	108,176,445	111,005,734	106,131,831	103,823,184
Total governmental activities expenses	<u>2,534,043,816</u>	<u>\$2,563,024,700</u>	<u>\$2,513,399,244</u>	<u>\$2,281,151,928</u>
Business-type activities:				
Hospital	569,477,328	578,145,268	588,532,924	595,637,598
Water	383,354,972	382,888,651	-	-
Airport	517,023,190	552,924,971	673,074,992	645,068,754
Sewer	153,062,108	135,662,685	139,384,220	156,271,087
Other	52,364,172	43,650,248	43,644,036	43,106,062
Total business-type activities expenses	<u>1,675,281,770</u>	<u>1,693,271,823</u>	<u>1,444,636,172</u>	<u>1,440,083,501</u>
Total primary government expenses	<u>\$4,209,325,586</u>	<u>\$4,256,296,523</u>	<u>\$3,958,035,416</u>	<u>\$3,721,235,429</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 187,853,000	\$190,880,035	\$194,889,199	\$204,878,694
Judicial	68,921,942	66,419,851	66,101,247	62,012,733
Public safety	47,225,729	50,676,487	54,649,500	57,799,869
Public works	27,401,919	24,373,175	37,369,766	61,656,605
Health	7,746,649	7,547,046	7,775,955	8,379,690
Welfare	-	-	-	-
Culture and recreation	13,614,695	10,719,885	13,544,401	13,693,556
Other	469,928	588,150	163,273	192,707
Total primary government revenues				
General government				\$211,853,481
Judicial				57,092,954
Public safety				59,343,409
Public works				24,147,281
Health				9,476,853
Welfare				-
Culture and recreation				15,086,663
Other				186,732

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2010-11	2011-12	2012-13	2013-14
Program Revenues (Continued)				2014-15
Governmental activities (continued):				
Operating grants and contributions	\$ 532,327,951	\$ 489,127,418	\$ 456,994,221	\$ 398,684,838
Capital grants and contributions	176,377,216	135,744,804	82,070,382	90,103,498
Total governmental activities program revenues	<u>1,061,939,029</u>	<u>976,076,851</u>	<u>913,557,944</u>	<u>897,402,190</u>
Business-type activities:				
Charges for services:				
Hospital	470,602,382	556,380,510	590,789,544	473,741,243
Water	337,120,307	340,948,416	-	-
Airport	470,467,082	435,056,951	576,504,644	586,579,010
Sewer	134,773,538	136,351,418	147,612,654	145,392,612
Other	32,437,092	35,433,569	35,375,523	40,632,455
Operating grants and contributions	65,000,000	31,137,054	31,052,174	65,694,581
Capital grants and contributions	64,861,568	74,408,261	41,463,040	69,385,405
Total business-type activities program revenues	<u>1,575,261,969</u>	<u>1,609,716,179</u>	<u>1,422,797,579</u>	<u>1,381,425,306</u>
Total primary government program revenues	<u>\$ 2,637,200,998</u>	<u>\$ 2,585,793,030</u>	<u>\$ 2,336,355,523</u>	<u>\$ 2,278,827,496</u>
Net (Expense)/Revenue				
Governmental activities	\$(1,472,104,787)	\$(1,586,947,849)	\$(1,599,841,300)	\$(1,383,749,738)
Business-type activities	<u>(100,019,801)</u>	<u>(83,555,644)</u>	<u>(21,838,593)</u>	<u>(58,658,195)</u>
Total primary government net expense	<u>\$(1,572,124,588)</u>	<u>\$(1,670,503,493)</u>	<u>\$(1,621,679,893)</u>	<u>\$(1,442,407,933)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Ad valorem taxes	\$ 601,438,779	\$ 596,242,477	\$ 555,039,005	\$ 562,026,430
Franchise fees	104,584,978	90,438,234	87,849,085	93,449,009
Consolidated tax	403,987,801	421,641,628	443,537,151	473,083,362
Fuel taxes	70,291,059	69,849,947	74,212,950	81,877,569
				\$579,988,503
				97,034,700
				507,786,494
				109,274,012

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2010-11	2011-12	2012-13	2013-14
General Revenue and Other Changes in Net Position (Continued)				2014-15
Governmental activities (continued):				
Taxes (continued)				
Motor vehicle privilege tax	\$ 46,673,088	\$ 45,920,073	\$ 47,054,220	\$ 49,811,102
Room tax	36,918,685	41,757,441	42,523,311	46,674,085
Sales and use tax	218,240,722	231,643,158	244,899,148	262,323,491
Interest income	34,319,177	20,390,204	5,721,497	27,332,859
Other	32,660,591	29,968,189	32,662,591	44,032,558
Gain (loss) on disposal of capital assets	2,949,516	1,107,019	3,606,058	11,989,290
Transfers	(12,501,789)	(9,425,240)	(11,518,120)	(11,690,724)
Total governmental activities	<u>1,539,562,607</u>	<u>1,539,533,130</u>	<u>1,525,586,896</u>	<u>1,640,909,032</u>
Business-type activities:				
Taxes				
Ad valorem taxes	12,713	266	-	-
Consolidated taxes	48,509	10,346	-	-
Sales and use tax	13,408,757	14,365,220	14,870,001	15,911,706
Development tax	-	-	-	-
Interest income	59,122,678	(51,488,094)	47,365,837	100,028
Other	-	-	-	-
Gain (loss) on disposal of capital assets	657,218	63,228	65,409	211,909
Transfers	12,501,789	9,425,240	11,518,120	11,690,724
Total business-type activities	<u>85,751,664</u>	<u>(27,623,794)</u>	<u>73,819,367</u>	<u>27,914,367</u>
Total primary government	<u>\$1,625,314,271</u>	<u>\$1,511,909,336</u>	<u>\$1,599,406,263</u>	<u>\$1,668,823,399</u>
Changes in Net Position				
Governmental activities	\$ 67,457,820	\$ (47,414,719)	\$ (74,254,404)	\$ 257,159,294
Business-type activities	(14,268,137)	(111,179,438)	51,980,774	(30,743,828)
Total primary government	<u>\$ 53,189,683</u>	<u>\$ (158,594,157)</u>	<u>\$ (22,273,630)</u>	<u>\$ 226,415,466</u>
				<u>\$ 35,194,731</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2015-16	2016-17	2017-18	2018-19
Expenses				
Governmental activities:				
General government	\$ 177,102,941	\$ 288,059,649	\$ 301,208,753	\$ 313,247,407
Judicial	209,586,106	226,100,942	229,206,684	235,638,429
Public safety	1,172,536,246	1,316,604,127	1,393,176,958	1,490,035,814
Public works	658,895,973	722,278,543	604,077,714	642,811,504
Health	47,201,495	66,601,476	61,716,234	53,205,523
Welfare	139,775,085	148,900,680	164,305,861	176,755,937
Culture and recreation	48,807,737	50,761,817	44,564,185	47,982,241
Community support	21,478,122	26,635,103	27,124,465	25,617,221
Other	101,489,878	-	-	-
Interest on long-term debt	85,970,505	79,454,714	68,011,300	71,292,221
Total governmental activities expenses	<u>\$2,662,844,088</u>	<u>\$2,925,397,051</u>	<u>\$2,893,392,154</u>	<u>\$3,056,586,297</u>
Business-type activities:				
Hospital	583,292,118	631,223,871	672,683,257	703,700,839
Water	-	-	-	-
Airport	621,075,423	628,926,285	608,661,056	633,222,749
Sewer	173,740,894	189,048,443	203,967,829	195,142,856
Other	48,290,658	42,295,287	48,846,127	53,349,817
Total business-type activities expenses	<u>1,426,399,093</u>	<u>1,491,493,886</u>	<u>1,534,158,269</u>	<u>1,585,416,261</u>
Total primary government expenses	<u>\$ 4,089,243,181</u>	<u>\$ 4,416,890,937</u>	<u>\$ 4,427,550,423</u>	<u>\$ 4,642,002,558</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$229,044,817	\$238,531,323	\$255,719,252	\$281,959,831
Judicial	62,215,609	65,835,541	67,121,841	64,320,661
Public safety	61,247,347	67,728,077	68,988,028	71,548,303
Public works	49,381,116	41,456,362	32,232,543	53,576,735
Health	9,855,915	8,954,472	9,306,931	9,840,980
Welfare	-	-	-	-
Culture and recreation	15,009,726	15,860,932	17,516,917	14,146,045
Other	499,375	-	-	-
Total program revenues	<u>\$270,650,769</u>	<u>\$270,650,769</u>	<u>\$270,650,769</u>	<u>\$270,650,769</u>
Other	61,288,734	61,288,734	61,288,734	61,288,734
Total other revenues	<u>72,371,305</u>	<u>72,371,305</u>	<u>72,371,305</u>	<u>72,371,305</u>
Total program revenues	<u>\$270,650,769</u>	<u>\$270,650,769</u>	<u>\$270,650,769</u>	<u>\$270,650,769</u>
Total program revenues	<u>\$270,650,769</u>	<u>\$270,650,769</u>	<u>\$270,650,769</u>	<u>\$270,650,769</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2015-16	2016-17	2017-18	2018-19
Program Revenues (Continued)				
Governmental activities (continued):				
Operating grants and contributions	\$ 373,378,409	\$ 371,232,362	\$ 415,133,744	\$ 473,607,601
Capital grants and contributions	160,675,672	199,674,371	129,027,166	236,358,257
Total governmental activities program revenues	<u>961,307,986</u>	<u>1,009,273,440</u>	<u>995,046,422</u>	<u>1,205,358,413</u>
Business-type activities:				
Charges for services:				
Hospital	600,940,996	643,846,837	659,392,580	694,285,565
Water	-	-	-	-
Airport	629,766,075	641,405,106	653,915,125	677,242,676
Sewer	145,584,351	147,924,110	149,251,429	159,013,606
Other	47,117,237	50,431,094	53,163,001	60,800,299
Operating grants and contributions	117,040	19,080	-	-
Capital grants and contributions	90,118,070	112,628,538	70,480,034	94,823,853
Total business-type activities program revenues	<u>1,513,643,769</u>	<u>1,596,254,765</u>	<u>1,586,202,169</u>	<u>1,686,165,999</u>
Total primary government program revenues	<u>\$ 2,474,951,755</u>	<u>\$ 2,605,528,205</u>	<u>\$ 2,581,248,591</u>	<u>\$ 2,891,524,412</u>
Net (Expense)/Revenue				
Governmental activities	\$ (1,701,536,102)	\$ (1,916,123,611)	\$ (1,898,345,732)	\$ (1,851,227,884)
Business-type activities	87,244,676	104,760,879	52,043,900	100,749,738
Total primary government net expense	<u>\$ (1,614,291,426)</u>	<u>\$ (1,811,362,732)</u>	<u>\$ (1,846,301,832)</u>	<u>\$ (1,750,478,146)</u>
General Revenue and Other Changes in Net Position				
Governmental activities:				
Taxes				
Ad valorem taxes	\$603,462,672	\$622,066,256	\$653,736,333	\$695,809,644
Franchise fees	95,729,623	95,436,976	93,461,490	93,984,470
Consolidated tax	527,000,215	553,377,199	582,444,785	624,903,839
Fuel taxes	130,050,085	136,480,612	144,492,230	151,602,373
				\$751,275,998
				97,006,140
				600,014,486
				140,497,011

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2015-16	2016-17	2017-18	2018-19	2019-20
General Revenue and Other Changes in Net Position (Continued)					
Governmental activities (continued)					
Taxes (continued)					
Motor vehicle privilege tax	\$ 58,475,665	\$ 62,688,330	\$ 67,255,798	\$ 71,998,248	\$ 67,287,308
Room tax	54,507,400	58,981,471	59,460,118	60,514,206	48,887,028
Sales and use tax	300,291,758	334,726,553	380,470,034	408,081,158	414,053,941
Interest income	41,497,388	1,064,089	7,331,882	114,384,186	135,472,890
Other	55,946,180	34,296,296	62,361,734	44,455,839	54,171,706
Gain (loss) on disposal of capital assets	6,944,068	2,191,234	3,841,676	2,281,963	2,575,038
Transfers	(55,269,224)	(44,996,352)	(43,792,474)	(45,620,069)	(57,914,419)
Total governmental activities	<u>1,818,635,830</u>	<u>1,856,312,664</u>	<u>2,011,063,606</u>	<u>2,222,395,857</u>	<u>2,253,327,127</u>
Business-type activities					
Taxes					
Ad valorem taxes	-	-	-	-	-
Consolidated taxes	-	-	-	-	-
Sales and use tax	17,717,754	18,544,504	19,623,239	20,802,775	20,167,397
Development tax	-	-	-	-	-
Interest income	(5,175,189)	30,900,506	14,230,564	31,940,715	54,734,615
Other	-	-	-	-	-
Gain (loss) on disposal of capital assets	156,386	12,620	1,054,707	938,924	290,366
Transfers	55,269,224	44,996,352	43,792,474	45,620,069	57,914,419
Total business-type activities	<u>67,968,175</u>	<u>94,453,982</u>	<u>78,700,984</u>	<u>99,302,483</u>	<u>133,106,797</u>
Total primary government	<u>\$1,886,604,005</u>	<u>\$1,950,766,646</u>	<u>\$2,089,764,590</u>	<u>\$2,321,698,340</u>	<u>\$2,386,433,924</u>
Changes in Net Position					
Governmental activities	\$ 117,099,728	\$ (59,810,947)	\$ 112,717,874	\$ 371,167,973	\$ 246,542,744
Business-type activities	<u>155,212,851</u>	<u>199,214,861</u>	<u>130,744,884</u>	<u>200,052,221</u>	<u>129,151,246</u>
Total primary government	<u>\$ 272,312,579</u>	<u>\$ 139,403,914</u>	<u>\$ 243,462,758</u>	<u>\$ 571,220,194</u>	<u>\$ 375,693,990</u>

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
General Fund					
Nonspendable	\$ 24,042,768	\$ 24,042,768	\$ 24,042,768	\$ 4,530,973	\$ -
Restricted	69,691,630	57,031,783	48,596,164	56,606,699	77,871,532
Committed	-	-	-	-	1,091,956
Assigned	106,529,748	84,830,037	70,474,688	55,001,950	48,984,762
Unassigned	<u>159,723,367</u>	<u>166,968,111</u>	<u>195,346,235</u>	<u>183,288,748</u>	<u>181,349,412</u>
Total general fund	<u>\$ 359,987,513</u>	<u>\$ 332,872,699</u>	<u>\$ 338,459,855</u>	<u>\$ 299,428,370</u>	<u>\$ 309,297,662</u>
All Other Governmental Funds					
Special revenue funds					
Nonspendable	\$ 3,100,000	\$ 3,100,000	\$ 3,100,000	\$ 3,100,000	\$ 3,100,000
Restricted	311,172,484	310,082,191	301,636,297	308,877,019	276,866,878
Committed	17,288,772	14,245,015	15,169,218	14,997,272	13,508,309
Assigned	181,452,243	167,788,514	154,064,520	135,940,008	182,386,002
Debt Service Funds					
Restricted	178,312,212	178,159,025	160,242,201	178,787,028	167,218,729
Assigned	79,585,702	76,592,064	74,569,479	65,468,483	65,711,667
Capital project funds					
Restricted	376,965,225	324,077,683	274,456,749	262,729,688	266,952,645
Committed	56,379,566	33,736,861	57,399,313	166,861,757	110,771,438
Assigned	<u>658,802,233</u>	<u>627,798,747</u>	<u>555,811,915</u>	<u>504,473,848</u>	<u>518,139,844</u>
Total all other government funds	<u>\$ 1,863,058,437</u>	<u>\$ 1,735,580,100</u>	<u>\$ 1,596,449,692</u>	<u>\$ 1,641,235,103</u>	<u>\$ 1,604,655,512</u>

(Continued)

Clark County, Nevada
Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2015-16	2016-17	2017-18	2018-19	2019-20
General Fund					
Nonspendable	-	-	-	-	-
Restricted	86,769,909	87,894,317	96,049,583	110,348,995	102,683,578
Committed	871,199	710,032	6,332,539	1,327,756	4,212,876
Assigned	55,355,389	163,478,142	174,143,107	201,485,264	209,990,751
Unassigned	198,171,456	199,179,595	227,543,963	237,853,344	298,389,910
Total general fund	\$ 341,167,953	\$ 451,262,086	\$ 504,069,192	\$ 551,015,359	\$ 615,277,115
All Other Governmental Funds					
Special revenue funds					
Nonspendable	3,397,937	3,128,311	30,513	10,786	11,065
Restricted	277,381,852	306,857,927	307,189,353	313,448,249	344,311,056
Committed	19,797,966	4,625,308	10,305,074	24,286,456	28,229,652
Assigned	192,725,212	165,885,109	170,971,475	200,050,988	230,942,968
Debt Service Funds					
Restricted	155,797,668	147,218,853	156,771,703	161,604,775	138,678,731
Assigned	68,987,168	70,265,655	61,623,842	76,808,738	76,997,166
Capital project funds					
Restricted	342,283,206	324,544,958	346,752,147	832,439,834	791,186,055
Committed	41,874,059	32,343,369	38,464,372	-	-
Assigned	545,418,163	558,563,688	566,044,572	627,865,804	652,368,807
Total all other government funds	\$ 1,647,663,231	\$ 1,613,433,178	\$ 1,658,153,051	\$ 2,236,515,630	\$ 2,878,002,615

Clark County, Nevada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15
Revenues					
Taxes	\$ 660,321,848	\$ 659,300,609	\$ 618,385,270	\$ 618,103,210	\$640,459,436
Special assessments	35,852,582	35,277,215	33,518,728	28,732,636	26,786,564
Licenses and permits	253,915,669	248,678,256	253,367,755	268,189,705	281,821,819
Intergovernmental revenue	1,276,909,430	1,296,519,512	1,256,036,846	1,330,567,711	1,424,079,719
Charges for services	153,003,512	146,565,310	160,758,850	191,768,028	154,841,347
Fines and forfeitures	26,345,579	28,560,015	28,195,715	25,844,445	23,543,831
Interest	28,485,908	26,169,757	3,833,384	20,549,102	21,536,019
Other	17,648,822	14,253,250	18,742,199	43,647,442	22,867,109
Total revenues	2,452,483,350	2,415,323,924	2,372,838,747	2,527,402,279	2,595,935,844
Expenditures					
General government	158,812,135	133,012,015	134,923,871	121,890,252	126,049,428
Judicial	203,269,994	199,571,072	197,426,971	200,232,206	200,320,280
Public safety	1,082,271,370	1,077,693,108	1,041,247,783	1,090,599,826	1,122,080,893
Public works	229,087,359	258,821,274	260,759,794	284,305,403	327,578,741
Health	111,774,496	132,841,721	114,835,232	89,738,457	46,398,453
Welfare	156,507,296	148,926,822	143,855,095	133,660,635	139,350,255
Culture and recreation	11,631,591	11,236,992	10,352,514	19,238,680	18,268,330
Community support	39,568,939	24,655,247	31,859,222	26,737,197	21,382,272
Other	110,932,665	100,062,897	113,253,138	121,405,008	100,546,048
Capital outlay	229,506,085	276,000,496	265,819,168	237,657,250	253,876,513
Debt Service					
Principal	80,632,106	89,928,480	76,220,000	80,000,000	79,599,997
Interest	109,011,775	105,355,843	105,759,854	102,003,996	95,185,448
Refunding bond issuance costs	-	804,699	825,200	88,988	189,269
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,523,005,811	2,558,910,666	2,497,137,842	2,507,557,898	2,530,825,927
Excess of revenue over (under) expenditures	(70,522,461)	(143,586,742)	(124,299,095)	19,844,381	65,109,917

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15
Other financing sources (uses)					
Refunding bonds issued	-	85,015,000	58,370,000	24,566,848	54,466,000
Proceeds from bonds and loans	-	-	-	-	-
Premium (discount) on bonds issued	-	2,034,243	1,617,013	-	-
Transfers from other funds	495,754,759	416,685,681	445,740,199	533,824,189	493,097,415
Transfers to other funds	(529,992,034)	(428,496,789)	(439,758,319)	(548,014,913)	(589,204,291)
Payments to escrow agent	-	-	(75,213,050)	(24,466,579)	(54,974,696)
Payment to bond bank entity	-	(86,244,544)	-	-	-
Capital Leases	-	-	-	-	4,795,356
Total other financing sources (uses)	(34,237,275)	(11,006,409)	(9,244,157)	(14,090,455)	(91,820,216)
Net change in fund balances	\$ (104,759,736)	\$ (154,593,151)	\$ (133,543,252)	\$ 5,753,926	\$ (26,710,299)

Debt service as a percentage of non-capital expenditures

8.3%

8.6%

8.2%

8.0%

7.7%

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20
Revenues					
Taxes	\$669,055,918	\$689,482,427	\$721,985,721	\$764,677,816	\$803,922,526
Special assessments	24,428,276	23,627,479	27,337,531	27,221,738	22,108,823
Licenses and permits	290,268,982	301,489,316	314,121,378	326,756,972	310,082,115
Intergovernmental revenue	1,521,680,804	1,634,122,848	1,692,077,329	1,812,495,009	1,843,859,945
Charges for services	165,524,094	171,959,517	183,220,943	197,617,926	210,680,001
Fines and forfeitures	22,344,495	26,953,140	21,774,006	20,953,359	21,576,072
Interest	35,501,832	883,050	6,691,403	101,727,906	122,222,227
Other	39,304,351	25,356,770	54,323,309	49,627,069	63,745,009
Total revenues	2,768,108,752	2,873,874,547	3,021,531,620	3,301,077,795	3,398,196,719
Expenditures					
General government	134,874,480	132,933,475	143,132,812	157,721,149	153,836,879
Judicial	208,211,792	212,933,426	218,396,888	227,490,348	230,771,441
Public safety	1,180,985,302	1,253,187,567	1,333,677,739	1,418,201,963	1,487,108,280
Public works	348,183,075	361,428,838	378,852,572	401,496,062	390,150,875
Health	46,794,010	45,697,730	39,527,331	29,883,076	22,336,789
Welfare	139,299,344	148,101,606	163,980,570	176,186,573	193,728,017
Culture and recreation	20,751,426	19,334,337	19,495,783	20,652,308	18,129,530
Community support	21,542,866	26,595,784	27,084,976	25,633,334	24,021,770
Other	100,336,667	105,573,216	108,801,725	119,880,636	128,543,944
Capital outlay	257,798,491	314,290,754	293,259,977	382,959,336	462,526,654
Debt Service					
Principal	115,796,724	126,200,992	91,816,421	276,972,109	122,235,960
Interest	85,804,762	75,501,770	77,315,848	88,036,338	87,725,841
Refunding bond issuance costs	1,940,974	3,664,595	808,789	2,507,634	2,102,104
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,662,319,913	2,825,444,090	2,896,151,431	3,327,620,866	3,323,218,084
Excess of revenue over (under) expenditures	105,788,839	48,430,457	125,380,189	(26,543,071)	74,978,635

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20
Other financing sources (uses)					
Refunding bonds issued	324,586,000	593,310,000	54,110,000	31,225,000	275,580,000
Proceeds from bonds and loans	24,500,001	-	12,130,000	660,281,780	80,000,000
Premium (discount) on bonds issued	53,721,177	98,560,447	4,256,889	50,318,573	63,150,980
Transfers from other funds	542,261,757	750,873,870	696,604,775	761,389,713	767,940,699
Transfers to other funds	(602,530,979)	(702,958,940)	(747,214,799)	(815,024,932)	(830,905,118)
Payments to escrow agent	(373,448,785)	(691,864,607)	(55,972,379)	(36,164,675)	(323,497,956)
Payment to bond bank entity	-	-	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>(30,910,829)</u>	<u>47,920,770</u>	<u>(36,085,514)</u>	<u>652,025,459</u>	<u>32,268,605</u>
Net change in fund balances	<u>\$ 74,878,010</u>	<u>\$ 96,351,227</u>	<u>\$ 89,294,675</u>	<u>\$ 625,482,388</u>	<u>\$ 107,247,240</u>

Debt service as a percentage of non-capital expenditures

8.4%

8.0%

6.5%

12.4%

7.3%

Clark County, Nevada
 Tax Revenues by Source, Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Taxes</u>	<u>Total Tax Revenues</u>
2010-11	601,438,779	104,584,978	403,987,801	70,291,059	46,673,088	218,240,722	1,445,216,427
2011-12	596,242,477	90,438,234	421,641,628	69,849,947	45,920,073	231,643,158	1,455,735,517
2012-13	555,039,005	87,849,085	443,537,151	74,212,950	47,054,220	244,899,148	1,452,591,559
2013-14	562,026,430	93,449,009	473,083,362	81,877,569	49,811,102	262,323,491	1,522,570,963
2014-15	579,988,503	97,034,700	507,786,494	109,274,012	53,969,659	280,403,020	1,628,456,388
2015-16	603,462,672	95,729,623	527,000,215	130,050,085	58,475,665	300,291,758	1,715,010,018
2016-17	622,066,256	95,436,976	553,377,199	136,480,612	62,688,330	334,726,553	1,804,775,926
2017-18	653,736,333	93,461,490	582,444,785	144,492,230	67,255,798	380,470,034	1,921,860,670
2018-19	695,809,644	93,984,470	624,903,839	151,602,373	71,998,248	408,081,158	2,046,379,732
2019-20	751,275,998	97,006,140	600,014,486	140,497,011	67,287,308	414,053,941	2,070,134,884
Change 2011-2020	<u>24.91%</u>	<u>(7.25)%</u>	<u>48.52%</u>	<u>99.88%</u>	<u>44.17%</u>	<u>89.72%</u>	<u>43.24%</u>

Clark County, Nevada
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed			Total Direct Tax Rate ¹	Total Real and Personal Estimated Actual Value	Total Assessed Value as a Percentage of Total Estimated Actual Value
	Real	Personal	Total			
2010-11	60,420,431,199	3,706,515,345	64,126,946,544	.6391	183,219,847,268	35
2011-12	53,342,794,997	3,369,755,692	56,712,550,689	.6391	162,035,859,110	35
2012-13	48,963,146,030	4,303,923,931	53,267,069,961	.6391	152,191,628,459	35
2013-14	49,809,243,448	4,906,452,131	54,715,695,579	.6391	156,330,558,797	35
2014-15	57,491,891,230	5,099,798,428	62,591,689,658	.6391	178,833,399,022	35
2015-16	65,063,984,029	5,458,301,376	70,522,285,405	.6391	201,492,244,014	35
2016-17	70,542,809,530	6,658,463,516	77,201,273,046	.6391	220,575,065,846	35
2017-18	75,393,978,406	7,263,442,050	82,657,420,456	.6391	236,164,058,446	35
2018-19	81,419,209,409	7,233,309,253	88,652,518,662	.6391	253,292,910,463	35
2019-20	89,852,896,323	7,935,147,667	97,788,043,990	.6391	279,394,411,400	35

¹Per \$100 of assessed value

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
County Direct Rate:										
General Operating	0.4070	0.4470	0.4470	0.4470	0.4470	0.4470	0.4599	0.4599	0.4599	0.4599
General Operating - Redirect to State	0.0400	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0000	0.0000	0.0000	0.0000
Medical Assistance to Indigent Persons	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850
City Rates										
Boulder City	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹ (Continued)
Last Ten Fiscal Years

	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
Other Special District Rates										
Boulder City Library	0.1595	0.1755	0.2030	0.2030	0.1880	0.2039	0.2239	0.2239	0.2239	0.2222
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0023	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0577	0.0575	0.0586	0.0585	0.0593	0.0594	0.0602	0.0604	0.0606	0.0607
Kyle Canyon Water District Debt	0.0346	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Las Vegas Artesian Basin	0.0015	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Las Vegas, Clark County Library District	0.1011	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metropolitan Police Manpower - City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower - County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Lower Moapa Groundwater Basin	0.0008	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

¹Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Source: Clark County Treasurer's Office

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2019-2020			2010-2011		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Resorts International ¹	\$ 3,557,658,949	1	3.96%	\$4,256,172,907	1	7.04%
Caesars Entertainment Corp. ²	1,855,468,488	2	2.07	1,818,498,366	3	3.01
NV Energy	1,750,290,501	3	1.95	1,858,918,194	2	3.08
Las Vegas Sands Corp.	1,059,332,103	4	1.18	934,068,855	4	1.55
Wynn Resorts Limited	851,345,288	5	0.95	679,025,458	5	1.12
Station Casinos Limited Liability Company	779,175,837	6	0.87	524,653,622	8	0.87
Howard Hughes Corp.	470,643,516	7	0.52	-	-	-
Boyd Gaming Corp.	428,411,315	8	0.48	614,081,067	6	1.02
The Blackstone Group	316,883,896	9	0.35	-	-	-
Hilton Grand Vacations	294,701,545	10	0.33	-	-	-
General Growth Properties	-	-	-	549,434,198	7	0.91
Universal Health Services Inc.	-	-	-	200,196,877	9	0.33
Nevada Property 1 Limited Liability Company	-	-	-	194,862,163	10	0.32
Total	<u>\$11,363,911,438</u>		<u>12.65%</u>	<u>\$11,629,911,707</u>		<u>19.25%</u>
Countywide Assessed Valuation (Real Property)	89,852,896,323			60,420,431,199		

¹Former MGM Mirage

²Former Harrah's Entertainment, Inc.

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	Secured Roll County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Levy	Collection in Subsequent Years	Amount	Percentage of Levy	
2010 - 11	1,769,884,366	1,736,374,718	98.11	33,315,477	1,769,690,195	99.99	
2011 - 12	1,600,780,044	1,576,913,229	98.51	23,704,416	1,600,617,645	99.99	
2012 - 13	1,460,344,223	1,446,101,302	99.02	14,082,933	1,460,184,235	99.99	
2013 - 14	1,467,895,374	1,453,536,810	99.02	14,208,508	1,467,745,318	99.99	
2014 - 15	1,515,669,460	1,506,098,697	99.37	9,377,152	1,515,475,849	99.99	
2015 - 16	1,582,455,260	1,572,445,147	99.37	9,748,730	1,582,193,877	99.98	
2016 - 17	1,630,054,527	1,620,796,470	99.43	8,827,749	1,629,624,219	99.97	
2017 - 18	1,719,441,045	1,709,641,829	99.43	8,400,754	1,718,042,583	99.92	
2018 - 19	1,839,007,586	1,830,050,092	99.51	5,409,847	1,835,459,938	99.81	
2019 - 20	1,987,003,545	1,973,947,486	99.34	n/a	1,973,947,486	99.34	

Source: Clark County Treasurer

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14 ³	2014-15
Governmental activities:					
General Bonded Debt	\$ 1,971,171,000	\$ 1,900,855,000	\$ 1,727,240,000	\$ 1,695,327,883	\$ 1,629,286,345
Revenue Bonds	808,865,000	773,655,000	740,810,000	10,000	10,000
Special Assessment Bonds	252,320,000	233,115,000	200,550,000	183,436,598	164,798,928
Loans	181,690	-	-	-	-
Capital Leases	182,619,483	349,352,275	348,382,597	347,129,363	187,216,099
Total governmental activities	3,215,157,173	3,256,977,275	3,016,982,597	2,225,903,844	1,981,311,372
Business-type activities:					
General Bonded Debt	2,470,025,167	2,618,520,870	2,976,838,876	620,675,792	606,522,366
Revenue Bonds	4,627,766,000	4,436,333,000	4,399,265,000	4,366,322,437	4,284,796,858
Loans	400,000,000	400,000,000	400,000,000	-	-
Total Business-type Activities	7,497,791,167	7,454,853,870	7,776,103,876	4,986,998,229	4,891,319,224
Total primary government	\$10,712,948,340	\$10,711,831,145	\$10,793,086,473	\$7,212,902,073	\$ 6,872,630,596
Percentage of personal income ¹	14.78%	13.84%	13.96%	8.66%	7.62%
Per capita ¹	\$ 5,447	\$ 5,333	\$ 5,234	\$ 3,431	\$ 3,200
General Bonded Debt	\$ 4,455,161,167	\$ 4,529,475,870	\$ 4,711,923,876	\$ 2,320,778,675	\$ 2,239,313,711
Less: Restricted Resources	(90,441,414)	(91,194,824)	(91,401,350)	(94,270,829)	(89,116,917)
Net General Bonded Debt	4,364,719,753	4,438,281,046	4,620,522,526	2,226,507,846	2,150,196,794
Percentage of Actual Property Value ²	2.38%	2.74%	3.04%	1.42%	1.20%
Per capita ¹	\$ 2,219	\$ 2,210	\$ 2,241	\$ 1,059	\$ 1,001

(Continued)

Clark County, Nevada
Ratio of Outstanding Debt by Type (Continued)
Last Ten Fiscal Years

	Fiscal Year				
	2015-16	2016-17	2017-18	2018-19	2019-20
Governmental activities:					
General Bonded Debt	\$ 1,538,629,647	\$ 1,436,379,314	\$ 1,353,253,855	\$ 1,733,756,093	\$ 1,936,061,698
Revenue Bonds	10,000	10,000	10,000	10,000	10,000
Special Assessment Bonds	170,253,144	153,467,887	149,567,590	134,195,213	118,906,282
Loans	-	-	-	235,913,750	5,400,000
Capital Leases	186,807,038	186,382,033	185,940,465	2,862,206	2,385,548
Total governmental activities	1,895,699,829	1,776,239,234	1,688,771,910	2,106,737,262	2,062,763,528
Business-type activities:					
General Bonded Debt	621,758,732	626,149,989	606,436,472	583,373,695	559,145,857
Revenue Bonds	4,204,434,729	4,000,474,993	3,886,651,351	3,737,904,788	3,385,456,605
Loans	-	-	-	-	-
Total Business-type Activities	4,826,193,461	4,626,624,982	4,493,087,823	4,321,278,483	3,944,602,462
Total primary government	\$ 6,721,893,290	\$ 6,402,864,216	\$ 6,181,859,733	\$ 6,428,015,745	\$ 6,007,365,990
Percentage of personal income ¹	7.15%	6.41%	5.81%	5.81%	not available
Per capita ¹	\$ 3,048	\$ 2,848	\$ 2,706	\$ 2,764	not available
General Bonded Debt	\$ 2,222,853,379	\$ 2,122,624,303	\$ 2,026,605,327	\$ 2,380,499,788	\$ 2,555,747,555
Less: Restricted Resources	(88,838,808)	(89,904,296)	(93,933,955)	(111,287,444)	(88,025,491)
Net General Bonded Debt	2,134,014,571	2,032,720,007	1,932,671,372	2,269,212,344	2,467,722,064
Percentage of Actual Property Value ²	1.06%	0.92%	0.82%	0.90%	0.88%
Per capita ¹	\$ 968	\$ 904	\$ 846	\$ 976	not available

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

¹Population and personal income data can be found in Clark County Demographic and Economic Statistics.

²See Clark County Assessed Value and Estimated Actual Value of Taxable Property for taxable property value data.

³In Fiscal Year 2012-13, Las Vegas Valley Water District was classified as a discretely presented component unit. Therefore, its debt is not included as primary government.

Clark County, Nevada
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15
Debt Limit	\$ 6,412,694,654	\$ 5,671,255,069	\$ 5,326,706,996	\$ 5,471,569,558	\$ 6,259,168,966
Total net general obligation debt	1,535,600,000	1,454,445,000	1,393,040,000	1,432,266,848	1,600,911,851
Legal debt Margin	\$ 4,877,094,654	\$ 4,216,810,069	\$ 3,933,666,996	\$ 4,039,302,710	\$ 4,658,257,115

Total net debt applicable to the limit as a percent of debt limit

23.95%	25.65%	26.15%	26.17%	25.58%
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	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20
Debt Limit	\$ 7,052,228,541	\$ 7,720,127,305	\$ 8,265,742,046	\$ 8,865,251,866	\$ 9,778,804,399
Total net general obligation debt	1,509,847,771	1,403,176,292	1,558,149,172	2,012,252,715	2,045,446,000
Legal debt Margin	\$ 5,542,380,770	\$ 6,316,951,013	\$ 6,707,592,874	\$ 6,852,999,151	\$ 7,733,358,399

Total net debt applicable to the limit as a percent of debt limit

21.41%	18.18%	18.85%	22.70%	20.92%
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Legal debt margin calculation for Fiscal Year 2019-20

Assessed Value	\$ 97,788,043,990
Debt Limit (10% of assessed value)	9,778,804,399
Debt applicable to limit:	
General obligation bonds ¹	2,045,446,000
Total net debt applicable to limit	2,045,446,000
Legal debt margin	\$ 7,733,358,399

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

¹Includes general obligation debt for Clark County, Regional Flood Control District, Department of Aviation, University Medical Center and Las Vegas Convention and Visitors Authority. Does not include bond bank bonds. Also does not include the LVCVA Bonds, Series 2018 in the amount of \$200,000,000; the LVCVA Bonds, Series 2019C in the amount of \$132,565,000; the LVCVA Bonds, Series 2019D (Taxable) in the amount of \$67,435,000; and the Stadium Improvement Bonds, Series 2018A in the amount of \$642,300,000, as bonds issued under SB1 of the 2016 special legislative session are exempt from the statutory debt limit.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Years

Airport Revenue Bonds

Fiscal Year	Total Revenue Available for Debt Service	Less: Operating and Maintenance Expenses	Net Revenue Available for Debt Service		Coverage
			Net Revenue Available for Debt Service	Debt Service	
2010-11	419,503,000	217,353,000	202,150,000	120,601,000	1.68
2011-12	373,156,000	223,106,000	150,050,000	73,723,000	2.04
2012-13	547,115,000	236,511,000	310,604,000	220,906,000	1.41
2013-14	557,773,000	233,978,000	323,795,000	216,001,000	1.50
2014-15	572,092,000	235,937,000	336,155,000	198,086,000	1.70
2015-16	594,208,000	241,158,000	353,050,000	215,770,000	1.64
2016-17	599,642,000	255,386,000	344,256,000	214,411,000	1.61
2017-18	614,429,000	271,873,000	342,556,000	216,652,000	1.58
2018-19	635,195,000	280,001,000	355,194,000	215,802,000	1.65
2019-20	616,018,000	286,242,000	329,776,000	217,017,000	1.52

Special Assessment Bonds

Fiscal Year	Special Assessments Collections		Debt Service		Coverage
	Principal	Interest	Principal	Interest	
2010-11	35,390,820	13,734,115	17,695,000	13,734,115	1.13
2011-12	33,988,855	12,924,916	19,205,000	12,924,916	1.06
2012-13	32,435,474	10,896,464	17,670,000	10,896,464	1.14
2013-14	27,565,689	9,054,557	18,785,000	9,054,557	0.99
2014-15	25,728,181	8,258,491	18,510,000	8,258,491	0.96
2015-16	23,574,745	6,527,490	20,252,333	6,527,490	0.88
2016-17	23,196,507	7,367,497	16,530,000	7,367,497	0.97
2017-18	26,766,257	6,281,942	17,783,853	6,281,942	1.11
2018-19	25,080,668	5,548,158	16,701,151	5,548,158	1.13
2019-20	21,184,170	4,982,126	14,818,304	4,982,126	1.07

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ⁽¹⁾	Personal Income ⁽²⁾	Per Capita Personal Income ⁽²⁾	School Enrollment ⁽³⁾	Unemployment Rate ⁽⁴⁾
2010-11	1,966,630	72,471,475,000	36,939	309,899	13.71
2011-12	2,008,654	77,423,058,000	38,921	308,377	12.31
2012-13	2,062,253	77,290,997,000	38,316	311,218	10.49
2013-14	2,102,238	83,258,428,000	40,552	314,598	8.79
2014-15	2,147,641	90,217,603,000	43,028	317,759	7.33
2015-16	2,205,210	94,001,080,000	43,950	320,186	6.33
2016-17	2,248,390	99,914,746,000	45,798	321,991	5.46
2017-18	2,284,616	106,317,025,000	47,759	321,695	4.97
2018-19	2,325,798	110,628,465,000	48,806	319,257	4.34
2019-20	not available	not available	not available	316,808	9.90

Sources: (1) Clark County Department of Comprehensive Planning
(2) United States Bureau of Economic Analysis
(3) Clark County School District
(4) State of Nevada - Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics

Clark County, Nevada
Employment by Industry
Current Year and Nine Years Ago

Industry	2020			2011		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Leisure and Hospitality	221,700	1	24.85%	264,200	1	32.72%
Trade, Transportation and Utilities	160,600	2	18.00	148,300	2	18.37
Professional and Business Services	123,700	3	13.87	101,900	3	12.62
Government	102,700	4	11.51	90,100	4	11.16
Education and Health Services	94,900	5	10.64	72,700	5	9.00
Construction	72,200	6	8.09	37,300	7	4.62
Financial Activities	54,000	7	6.05	40,000	6	4.95
Other Services	27,100	8	3.04	23,700	8	2.93
Manufacturing	24,900	9	2.79	19,700	9	2.44
Information	9,600	10	1.08	9,400	10	1.16
Mining and Logging	600	11	0.07	200	11	0.02
Total Employment in Clark County as of June 30	892,000			807,500		

Source: United States Bureau of Labor Statistics

Clark County, Nevada
 Budgeted Full-Time Equivalent County Employees by Function/Program
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
General Government	1,474	1,331	1,343	1,319	1,366	1,351	1,415	1,419	1,508	1,479
Judicial	1,882	1,866	1,914	1,921	1,932	1,934	1,969	1,984	2,018	2,046
Public Safety	8,167	8,095	8,231	7,087	7,223	7,525	8,011	8,094	8,295	8,518
Public Works	352	365	329	326	357	369	397	439	453	462
Health	671	670	673	684	614	611	636	659	684	733
Welfare	151	146	144	144	145	159	160	161	172	184
Culture and Recreation	383	388	433	465	451	455	459	481	484	515
Community Support	11	12	12	18	13	15	18	18	17	17
Other	360	533	152	162	149	127	139	119	164	187
Hospital	3,467	3,475	3,475	3,500	3,500	3,278	3,334	3,538	3,701	3,517
Water	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581
Airport	1,588	1,637	1,641	1,640	1,656	1,663	1,666	1,667	1,740	1,764
Sewer	344	322	350	346	341	352	374	388	404	403
Total	20,431	20,421	20,278	19,193	19,328	19,420	20,159	20,548	21,221	21,406

Source: Clark County Budget Office and Las Vegas Valley Water District

Clark County, Nevada
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
General Government										
Finance/Risk Management										
Number of liability claims filed	315	258	315	234	305	371	353	328	344	289
Clerk										
Number of court documents filed electronically	840,296	1,107,577	1,352,082	1,336,945	1,300,859	1,248,737	1,224,541	1,140,656	1,372,343	1,339,874
Judicial										
Public Defender										
Number of felony charges	30,519	26,176	27,738	27,493	28,776	27,450	30,126	30,806	34,216	33,554
Number of gross misdemeanor charges	2,046	1,826	1,949	1,938	1,946	1,569	2,404	2,919	3,472	3,311
Number of misdemeanor charges	6,865	3,889	5,802	6,086	8,635	6,144	8,688	8,262	7,786	6,645
Public Safety										
Fire Department										
Number of fire and other calls	14,013	9,534	10,068	9,844	9,756	10,105	15,365	13,872	14,268	14,464
Number of EMS calls	109,071	121,988	127,645	154,808	143,441	106,853	115,812	122,731	122,106	118,030
Public Administrator										
Number of new cases	1,114	356 ¹	449	451	433	443	454	499	520	588
Number of closed cases	915	588	289	403	209	374	461	416	476	868
Number of cases worked	1,478	922	786	954	994	1,239	1,387	1,431	1,377	1,517
Juvenile Justice Services										
Number of referrals processed for restitution	3,426	4,109	3,177	4,033	4,401	3,117	4,325	4,066	3,157	3,007

¹The drop in Public Administrator cases in FY12 compared to FY11 is due to an elimination of non-mandated services resulting from budget and staff reductions on July 1, 2011. The reduction in case numbers does not reflect a decline in family's needs for traditional Public Administrator services in Clark County.

(Continued)

Clark County, Nevada
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Public Works										
Number of traffic signals installed	7	3	2	6	18	7	12	2	2	260 ²
Sewer										
Number of storm water inspections of construction sites performed	2,722	2,250	2,129	1,380	760	638	1,218	1,352	723	1,686
Hospital										
Number of patient days	135,572	132,294	133,928	125,720	122,585	130,264	127,482	131,201	129,258	113,343
Number of adjusted patient days	200,966	201,838	210,935	192,055	188,490	195,885	194,185	189,027	187,155	175,548

²The increase in number of traffic signals installed in FY20 compared to FY19 is due to a change in methodology in which all types of signals are now included.

Source: Various County Departments

Clark County, Nevada
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
Public Safety										
Sheriff										
Police patrol units-vehicles	996	1,004	933	979	968	929	995	1,116	1,146	1,157
Fire										
Number of stations	29	29	29	29	29	29	29	29	29	31
Number of volunteer stations	13	13	13	13	13	13	13	13	13	10
Public Works										
Paved roads (standard lane miles)	7,579	7,583	7,664	7,731	7,777	7,784	8,035	8,655	10,147	10,748
Unpaved roads (standard lane miles)	414	531	530	513	513	539	532	533	526	526
Storm sewer miles	613	635	647	660	666	569	580	570	593	585
Sanitary sewer miles	2,032	2,044	2,059	2,078	2,091	2,067	2,087	2,209	2,225	2,258
Culture and Recreation										
Parks and recreation										
Number of parks	100	100	104	105	107	108	109	111	113	115
Activity centers	29	29	31	31	33	33	33	33	33	33
Park acres (developed)	1,881	1,881	1,962	2,058	2,083	2,111	2,126	2,235	2,249	2,315
Golf courses	1	1	1	1	1	1	1	1	1	1
Swimming pools	14	16	16	16	16	16	16	16	16	16
Camping facilities	3	3	3	2	2	2	2	2	2	2
Museums	3	3	3	3	3	3	3	3	3	3
Horse facilities	4	4	4	4	4	5	5	5	5	5
Dog facilities	8	8	8	11	13	13	13	13	13	13

Source: Various County Departments

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of County Commissioners
And the County Manager
Clark County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clark County, Nevada (County) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 25, 2021. Our report includes a reference to other auditors who audited the financial statements of the University Medical Center of Southern Nevada, the Clark County Water Reclamation District, the Las Vegas Valley Water District, the Big Bend Water District and the Clark County Stadium Authority, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Crowe LLP

Costa Mesa, California
January 25, 2021